



FIB Frankfurt International Bank AG / Wilhelm-Leuschner Straße 27 / 60329 Frankfurt am Main

Declaration of Blocking (Sperrvereinbarung)

The account shall be an account with a blocked amount; therefore, the following “Declaration of Blocking” shall apply.

An amount of _____ € (“Blocked Balance”) is blocked for the benefit of the regional body under public law (“öffentlich-rechtliche Gebietskörperschaft”) to which the foreign resident authority (“Ausländerbehörde”) responsible for the account holder’s current place of residence in Germany, or last place of residence if he/she has moved out of the territory of the Federal Republic of Germany, is attributable (“Blocked Account Beneficiary”), represented by this foreign resident authority. The Declaration of Blocking solely applies to the Blocked Balance and shall not affect any exceeding amounts credited to the account. After the Blocked Balance is fully paid into the blocked account, the account holder shall be able to freely dispose of the Blocked Balance up to an amount of _____ € per month (“Monthly Amount”) without the consent of the Blocked Account Beneficiary, subject to the minimum balance specified below. This takes place exclusively to a reference account to be determined when the blocked account is opened. If the Monthly Amount is not fully exhausted, the free right of disposition in the following month will increase by the corresponding amount (acceleration). The amount of _____ € (“Minimum Balance”) from the blocked account can only be disposed of with the explicit consent of the Blocked Account Beneficiary. Except as outlined above, the account holder can only dispose of the blocked account with the consent of the Blocked Account Beneficiary. Dispositions over any amount that exceeds the Blocked Balance – after deduction of the freely disposable sums – are exempt from this provision. The block expires once the Blocked Balance has been fully disposed of in accordance with this agreement. Otherwise, the block only expires if the bank receives explicit written approval from the Blocked Account Beneficiary. This Declaration of Blocking is subject to the resolute condition of the presentation of a consular certificate refusing the visa application of the account holder. In case of the occurrence of the resolute condition, the account holder will get paid back his/her balance via transfer to the reference account.