



The Column

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Inside This Issue:

Growth Updates
Employee Spotlights

Community Involvement
Product & Service Features

We are excited to introduce *The Column*, our new quarterly newsletter.

The Column is a space where you will find financial services information, insights, and advice from First Carolina Bank, a firm committed to combining knowledge, personal service, and excellent technology to deliver the best customer experience available in the Southeast today. We stretch from Virginia Beach, Virginia across the Carolinas to Atlanta, Georgia and operate consistently with one primary principle in mind that drives our approach to business: **"We do the day-to-day things in banking extremely well."**

To our customers and shareholders, we are grateful for the opportunity to serve you, and to those who may be hearing about First Carolina for the first time, we hope to have the same opportunity with you in the very near future. We look forward to sharing more of our story with you in the coming pages and issues.

By the NUMBERS



Our operations department processed

7,682 wires

in 2021, representing a **308%** increase in wire volume since 2017.

Our team booked, modified, or renewed **635 loans** last year.

Loans grew by nearly

50%

for the year in 2021.



At the end of 2021, we had



online banking users.

Did you know??

We have a specific help line dedicated to answering online banking questions.

(252) 451-2963

A message from our CEO:

When our Board of Directors organized and arranged to raise the original funding to buy First Carolina Bank in July 2012, we had a plan to create a very "relevant" financial services institution that dominated banking initially in eastern NC and ultimately reached beyond the borders of our home state. Today, nearly 10 years later, we have done just that. We have become the fastest organically growing bank in the United States for the years 2016-2021, all while maintaining some of the highest safety and efficiency levels in the country.

This happens only because of the strength and loyalty of our employees, customers, and shareholders, which has enabled our continued growth into new markets and opened the door to new customer opportunities. It is a privilege to do what we know how and love to do each day, which is to be quickly responsive to your financial needs – banking is as simple as that. We hope to see you in and around one of our offices very soon. Thank you for being a part of First Carolina Bank!

Ron Day
President & CEO

We Do The Day-To-Day Things In Banking Extremely Well

NMLS #529977



firstcarolinabank.com



Our footprint is growing...

We look forward to bringing the First Carolina brand to new communities in 2022. Below are some of the latest updates on our three newest branches.

Location: 522 N. Church Street

Projected Opening: September 2022

Our upstate team of **David Torris**, Managing Director - Market Development (SC, GA, Western NC), **Scott Jones** and **Neil Newberry**, Senior Commercial Banking Officers, and **Elaine Day**, Universal Banker, is ready to work with you even before the branch opens. Contact one of our current branches to get connected with them!



Greenville, SC

Atlanta, GA

Location: 125 Glenridge Point Parkway

Projected Opening: May 2, 2022

Renovations are underway in our Atlanta building, and Market President **Thomas Forsberg** is ready to build on a strong base that the Bank already has in Georgia. "There is so much energy in and around our Atlanta launch," Forsberg said. "What impresses me the most is the full team effort that is put forth toward our Atlanta market opening. **Every person at our Bank is fully bought in on our growth vision and each is pulling weight towards our market expansion.** That true team mentality differentiates us and will be a key driver to our success in Atlanta."



Columbia, SC

Location: 3000 Devine Street

Doors Opened: March 14, 2022

Led by Market Executive **Will Holmes**, the Columbia branch will be the first of our new locations to open its doors. "I am very excited about opening the first branch in SC right here in Columbia," Holmes said. **"We have had great reception to the First Carolina Bank business model in our market already, and a full service branch in a great location is only going to solidify that perception."**

As you can imagine, it has been a lot of work to get all of this done, and it would not have been possible if not for all of the incredible team work that has come from almost every department in the Bank!"



Want to join our team in one of these locations? Visit firstcarolinabank.com/about/careers for available opportunities!

...but our standard remains the same.

We are dedicated to maintaining our superior level of customer care in the communities we already serve. Our staff is committed to the First Carolina Bank way, and you can read what that means in their own words below.

Retail



“I think the Bank does a great job of creating a family culture when it comes to the employees as well as their customers. When you join the First Carolina family, you know that you have truly joined something special. I think the employees do a great job of making our customers feel valued on a personal level, as well as making their coworkers feel like part of their family. I look forward to being part of the First Carolina family for many more years!”

Laura Postlethwaite
Retail Operations Specialist
Wilmington

Lending



“First Carolina Bank supports a culture where employees work hard to get results and where they are appreciated for their efforts. The Bank not only values their customers, they also value their employees. I am grateful to be a part of the First Carolina family.”

Miranda Ashley
Senior Banking Officer
Reidsville

Finance



“First Carolina Bank goes the extra mile to ensure quality products with the highest care for all their clients. The Bank does an equally tremendous job at celebrating its employees' accomplishments and milestones. I'm sure our customers sense the same passion from our staff as we employees enjoy the family atmosphere the Bank provides.”

Shawn Evans
Finance Associate
Rocky Mount

Operations



“First Carolina Bank cares about each one of their clients, internal and external. You will not find a call center here! We strive to be a phone call away when someone is in need. I love and am blessed to be a part of the First Carolina Bank family!!”

Lisa Hollowell
Banking Operations Manager
Rocky Mount

Community Involvement

Each month, our branches partner with local non-profit organizations as a way to engage with and give back to the communities we serve.

This March...

Our **Cary** team is collecting household items and monetary donations for **The Caring Place**.

Our **Raleigh** team is accepting donations of blankets, cat toys, non-stuffed dog toys, small bags of food, and small boxes or bags of treats for **Presents 4 Pawz**.

Our **Reidsville** team is raising money for **Mount Jubilee Ministries** to purchase necessary supplies for the remainder of the year.

Our **Rocky Mount** team is holding a food drive on behalf of the local **soup kitchen**.

Our **Virginia Beach** team is volunteering at a local **public school** to assist with reading and math in the classroom.

Our **Wilmington** team is volunteering with the **Paws4People Foundation** by socializing with the puppies, who will be trained and placed as assistance dogs with people with disabilities.



First Carolina Wealth

First Carolina Wealth is the wealth management division of First Carolina Bank. The client is always at the center of our attention and efforts, and we offer a full menu of services to assist clients with the entirety of their financial needs. Our deeply experienced team spends quality time with clients to determine their goals and needs, as well as possible hurdles, going far beyond spreadsheets and projections, to enable clients to achieve their personal visions of lives of fulfillment and accomplishment.

We help answer the questions about the future that keep you up at night! Contact your local branch to get connected with a member of our Wealth team!

Product Spotlight: Credit Cards

Our credit card partner, Card Assets, is offering a **0% introductory rate** now through the end of April. When you open a new consumer credit card account, you will get 0% APR for 12 months on purchases, balance transfers, and cash advances.

Visit your local branch to apply today!

0% introductory APR for the first 12 months on purchases and balance transfers from the date of account opening. After that, the variable rate APR will be 10.99% to 21.99%, based on your creditworthiness. 0% APR for the first 12 months on cash advances from the date of account opening. After that, the variable APR will be 14.74% to 24.99%, based on your creditworthiness. There is a balance transfer fee of either \$10 or 4% of the amount of each transfer, whichever is greater. There is a cash advance fee of either \$10 or 5% of the amount of each advance, whichever is greater. Some balance transfer limitations apply. Details accompany new account materials. Card Assets is licensed by Mastercard International Incorporated. Mastercard is a registered trademark of Mastercard International Incorporated. Credit cards are subject to credit approval. Card Assets is a division of First Arkansas Bank and Trust, which is the issuer for these Consumer Mastercard credit cards.



We'd love to hear from you!



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