

FOR IMMEDIATE RELEASE:

First Carolina Bank Appoints Brad Medcalf as Market President, South Carolina

GREENVILLE, S.C. (May 6, 2026) – First Carolina Bank (“Bank”) announced today the appointment of Brad Medcalf to Market President for the South Carolina market, effective March 23, 2026. In this role, Medcalf will provide leadership and strategic direction for the Bank’s South Carolina market, working directly with the Greenville, S.C. and Columbia, S.C. teams, and partnering closely with Christian Cisneros, Private Banker.

“We are so pleased to have Brad driving our overall South Carolina banking effort with a particular focus on his home base of Greenville,” said Ron Day, Chairman, President, and CEO. “As a CPA and veteran commercial banker in the Upstate, he is uniquely qualified to provide advice and service to our target commercial and professional clients and prospects. We look forward to building upon the success we have had in and serving the citizens, businesses, and communities of South Carolina for many years to come under Brad’s leadership.”

“I am elated to be working with Brad again,” said Doug Ford, Chief Banking Officer. “We became colleagues 10 years ago at BNC/Pinnacle Financial, focused on middle market companies in South Carolina. Brad has significant commercial experience across a wide variety of industries. We are very fortunate to have attracted Brad to First Carolina Bank.”

“I am excited to join a growth-minded organization focused on making an impact in South Carolina,” said Medcalf. “What attracted me to First Carolina was its sound financial principles, as well as its mindset of being a long-term partner with its clients. It is my privilege to support and serve our markets throughout South Carolina and to bring an exceptional level of service to our clients every day.”

With more than 20 years of banking and financial leadership experience, Medcalf has extensive expertise in commercial banking, credit structuring, and relationship management. His career encompasses middle-market lending, M&A-related financing, and tax credit transactions, as well as senior leadership roles in both banking and the private sector.

Medcalf is a Certified Public Accountant (CPA) and holds both a Bachelor of Science in Business Administration and a Master of Accountancy from Samford University. He is a graduate of the BB&T Banking School at Wake Forest University and has remained actively involved in the South Carolina community through various civic and nonprofit leadership roles.

About First Carolina Bank

First Carolina Bank is a North Carolina state-chartered bank with full-service banking offices in Rocky Mount, Raleigh, Wilmington, Cary, and Reidsville, North Carolina; Virginia Beach, Virginia; Columbia and Greenville, South Carolina; and Atlanta, Georgia. To learn more about First Carolina Bank, please visit our website at www.firstcarolinabank.com.

Company Note Regarding Forward-Looking Statements

This press release contains forward-looking statements. These forward-looking statements reflect, among other things, our management’s current expectations, assumptions, plans, strategies, and anticipated results. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that may differ materially from those contemplated by the forward-looking statements. Forward-looking statements are typically preceded by, followed by or include words such as “may,” “could,” “should,” “would,” “believe,” “anticipate,” “estimate,” “expect,” “intend,” “plan,” “project,” “outlook,” or similar expressions. Actual results or events might differ materially from those explicit or implicit in the forward-looking statements, and readers of this press release should not place undue reliance on such statements. First Carolina Bank assumes no obligation and does not intend to update these forward-looking statements, except as required by law.