Thiscovery Ltd

Carbon reduction plan

01/01/2025 - 31/12/2025

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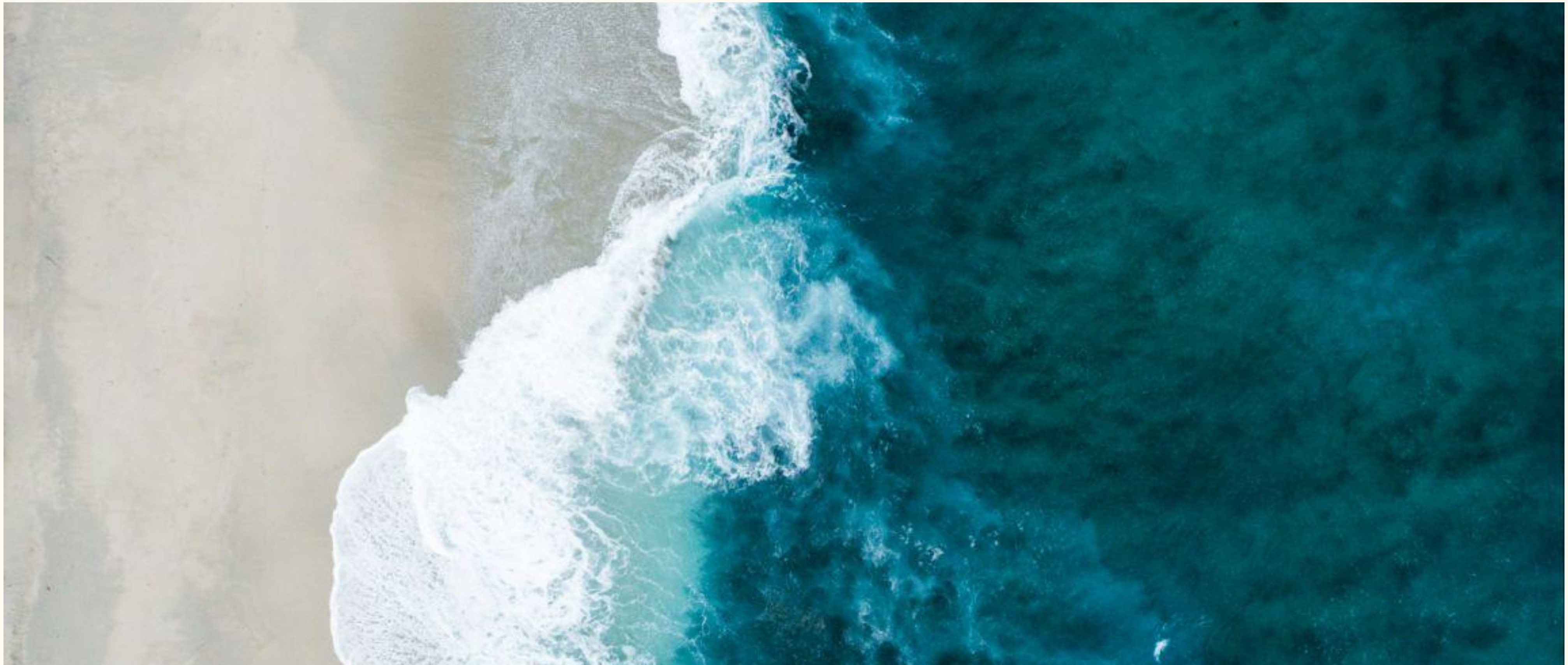


An introduction to Thiscovery Ltd

Thiscovery Ltd

Thiscovery is a Cambridge-based platform company, spun out of THIS Institute (University of Cambridge) and backed by the Health Foundation, that uses qualitative research methods and a digital engagement platform to involve patients, staff and the public in co-designing and evaluating improvements to health and care services.

In response to the pressing global challenge of climate change, Thiscovery Ltd is committed to achieving Net Zero emissions by 2050.

As such, Thiscovery Ltd has engaged in the following project to calculate, report, and identify opportunities to reduce its greenhouse gas (GHG) emissions.

Report overview

This report, in accordance with PPN 006, details the results of Thiscovery Ltd's 2025 GHG inventory, which quantified GHG emissions across the reporting period of 01/01/2025 - 31/12/2025. Also documented is Thiscovery Ltds long-term strategy to monitor, manage, and minimise its environmental impact in alignment with achieving its ambitious Net Zero commitment.

This report was prepared with the support of Ecologi to ensure that emissions were quantified in alignment with the Greenhouse Gas Protocol Corporate Accounting and Reporting Standard and supplementary Corporate Value Chain (Scope 3) Standard.

Ecologi

Ecologi is a leading climate action platform specialising in emissions measurement, reduction, and reporting, as well as helping businesses fund high impact, high integrity climate solutions. Ecologi equips businesses with the expertise and tools to curate and implement emissions reduction strategies on their journey to Net Zero.

01/01/2025 - 31/12/2025 Carbon Reduction Plan

Methodology

Thiscovery Ltd were responsible for the internal management controls governing the collection and entry of data for processing. The subsequent emissions calculations and this report were generated with the support of Ecologi in accordance with the Greenhouse Gas Protocol Corporate Accounting and Reporting Standard and supplementary Corporate Value Chain (Scope 3) Standard.

Emissions have been calculated using the appropriate UK emission conversion factors published annually by the UK government, Department for Energy Security and Net Zero (DESNZ). These are supplemented by emissions factors from Small World Consulting's environmentally extended MRIO dataset, used for spend-based emissions calculations. The methodology for home working emissions aligns with Anthesis' published in their 2021 White Paper.

Reported emissions figures are expressed as tonnes of carbon dioxide equivalent (tCO_2e) and include GHG emissions from all seven GHGs named by the Kyoto Protocol: CO_2, N_2O, CH_4, HFCs, PFCs, SF_6 and NF_3.

The GHG inventory assesses emissions for the reporting period 01/01/2025 – 31/12/2025.

The boundary of the report includes all UK-based operations during the reporting period. An operational control approach [1] has been adopted, and emissions are categorised within the relevant Scope, as prescribed by the GHG Protocol.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

Greenhouse Gas Inventory - 01/01/2025 - 31/12/2025

Scope	Emissions category	2025 (tCO_2e)
Scope 1	Stationary combustion	0.30
	Mobile combustion	-
	Fugitive emissions	-
	Process emissions	-
	Total - Scope 1	**0.30**
Scope 2	Purchased electricity (Market-based)	0
	Purchased electricity (Location-based)	0.32
	Purchased steam, heating & cooling	-
	Total - Scope 2 (Market-based)	**0**

Scope	Emissions category	2025 (tCO_2e)
Scope 3	Upstream transportation and distribution	0.37
	Waste generated in operations	0.07
	Business travel	2.51
	Employee commuting (including homeworking)	7.42
	Downstream transportation and distribution	-
	Total - Scope 3	**10.37**
Total		**10.67**

1. *A company has operational control over an operation if it, or one of its subsidiaries, has the full authority to introduce and implement its operating policies at the operation. Under the operational control approach, a company accounts for 100% of emissions from operations where it has operational control.*

2. *Scope 3 categories reported on include the required subset of Scope 3 emissions in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.*

Greenhouse Gas Inventory: 01/01/2025 - 31/12/2025

Scope	Emissions category	**2025** (tCO_2e)	**2024** (tCO_2e)	**2024** (tCO_2e) (Base year)
Scope 1	Stationary combustion	0.30**	-	-
	Mobile combustion	-	-	-
	Fugitive emissions	-	-	-
	Process emissions	-	-	-
	Total - Scope 1	**0.30**	**-**	**-**
Scope 2	Purchased electricity (Market-based)	0	0	0
	Purchased electricity (Location-based)	0.32	1.56	1.56
	Purchased steam, heating & cooling	-	-	-
	Total - Scope 2 (Market-based)	**0**	**0**	**0**

** Scope 3 categories reported on include those covered by the assessment only.*

*** An office move for 2025 resulted in stationary emissions associated with the onsite gas boiler.*

Scope	Emissions category	2025 (tCO_2e)	2024 (tCO_2e)	2024 (tCO_2e) (Base year)
Scope 3	Upstream transportation and distribution	0.37	0.17	0.17
	Waste generated in operations	0.07	0.06	0.06
	Business travel	2.51	1.61	1.61
	Employee commuting (including homeworking)	7.42	10.23	10.23
	Downstream transportation and distribution	-	-	-
	Total - Scope 3	**10.37**	**12.08**	**12.08**
Total		**10.67**	**12.08**	**12.08**

** Scope 3 categories reported on include those covered by the assessment only.*

Total emissions

10.67

tCO_2e

Revenue emissions intensity

51.21

tCO_2e per £1m revenue

FTE emissions intensity

0.85

tCO_2e per FTE

2025 Scope breakdown

Scope 1	0.30	tCO_2e
Scope 2	0	tCO_2e
Scope 3	10.37*	tCO_2e

Scope 3 emissions by category

Employee commuting (including homeworking)	7.42 tCO_2e
Business travel	2.51 tCO_2e
Upstream transportation and distribution	0.37 tCO_2e
Waste generated in operations	0.07 tCO_2e

**10.37 represents a subset of Scope 3 categories emissions as required by PPN 006. The actual Scope 3 emissions value in the Ecologi Zero platform may be higher, as this represents total Scope 3 emissions across all relevant GHG Protocol categories.*

Emissions Reduction Targets

In alignment with the UK Government's 2050 Net Zero targets and global efforts to limit global warming and the worst effects of climate change, Thiscovery Ltd is committed to achieving Net Zero emissions across the entire value chain (Scopes 1, 2, and 3) by 2050. Where possible, ambitious emissions reduction actions will be implemented to advance the achievement of Net Zero.

Thiscovery Ltd's projected emissions reductions are charted to illustrate how progression towards these targets may look.These targets represent a 90% reduction in Scope 3, and maintaining 0 Scope 1 & 2 emissions.

2025 reduction initiatives

The following emissions management measures are already in place as Thiscovery Ltd works towards Net Zero.

Hybrid Working

In 2025 Thiscovery still maintained an office presence, with a hybrid working model in place. This is represented by the Scope 1 stationary combustion emissions in footprint, arising from an onsite gas boiler. Going forward, Thiscovery intends to move to a fully remote working model. By reducing the need for office spaces, energy consumption related to heating, cooling, and powering facilities is minimised.Additionally, remote work decreases employee commuting, avoiding emissions associated with travel to and from the office. This has meant that the greatest proportion of emissions will continue to be from the heating and electricity powering employees homes, which can be influence but does not fall under direct control.

100% renewable energy sourcing and energy savings

All electricity consumed at the Thiscovery office was sourced from renewable electricity tariffs backed by REGO (renewable energy guarantee of origin) certificates, resulting in zero Scope 2 emissions under a market-based accounting approach.

In addition to sourcing renewable electricity, measures have also been implemented to reduce electricity consumption where possible for the small office space. These include installing a smart meter to closely monitor consumption and working with the landlord to identify other methods to reduce energy use.

Proposed reduction initiatives

Thiscovery Ltd is committed to embedding practices within its business to mitigate environmental impact. The following strategy outlines further decarbonisation interventions contributing to Thiscovery Ltd's roadmap for achieving Net Zero across the entire value chain. Specific reference is given to emissions hotspots and priority areas identified within the emissions inventory published above. Interventions include both short and long-term actions dedicated to the pursuit of the overarching Net Zero ambition.

1 Measure and iterate on emissions data

Thiscovery are committed to building on the foundational work of previous GHG emissions reports, and furthering collaboration with Ecologi, utilising their Ecologi Zero platform to measure emissions and progress. It endeavours to move away from estimates to calculate emissions impact replacing it with more accurate activity metrics including distances travelled for employee commuting and for business travel across all modes. This process will continue to enhance understanding of Thiscovery's environmental impact, allowing for further identification of areas for emissions reductions and operational efficiency improvements.

2 Prioritisation of rail travel over grey fleet for Business Travel

As a now fully remote organisation with no office space, Thiscovery's controllable emissions now sit almost entirely in business travel. The largest opportunity is grey fleet mileage: car journeys claimed through expenses are the single most carbon-intensive controllable activity in the footprint, and each mile shifted to rail cuts emissions. Thiscovery can adopt a rail-first travel policy, with rail the mandated default for any journey served by the network and requiring prior authorisation for car/ domestic air mileage claims (limited to cases where no viable rail route exists or where accessibility or equipment transport requires it). This measure is wholly within the company's control, requires no change to employees' domestic arrangements, and is evidenced directly through existing expense records.

Our data sources

- Anthesis & DEFRA 2025 (https://www.anthesisgroup.com/insights/whitepaper-estimating-energy-consumption-ghg-emissions-for-remote-workers/)
- DEFRA 2025 (https://www.gov.uk/government/publications/greenhouse-gas-reporting-conversion-factors-2025)
- SWC 2024 (https://www.sw-consulting.co.uk/mrio-data)

Declaration and sign off

This Carbon Reduction Plan has been completed in accordance with PPN 006 and associated guidance and reporting standard for Carbon Reduction Plans.

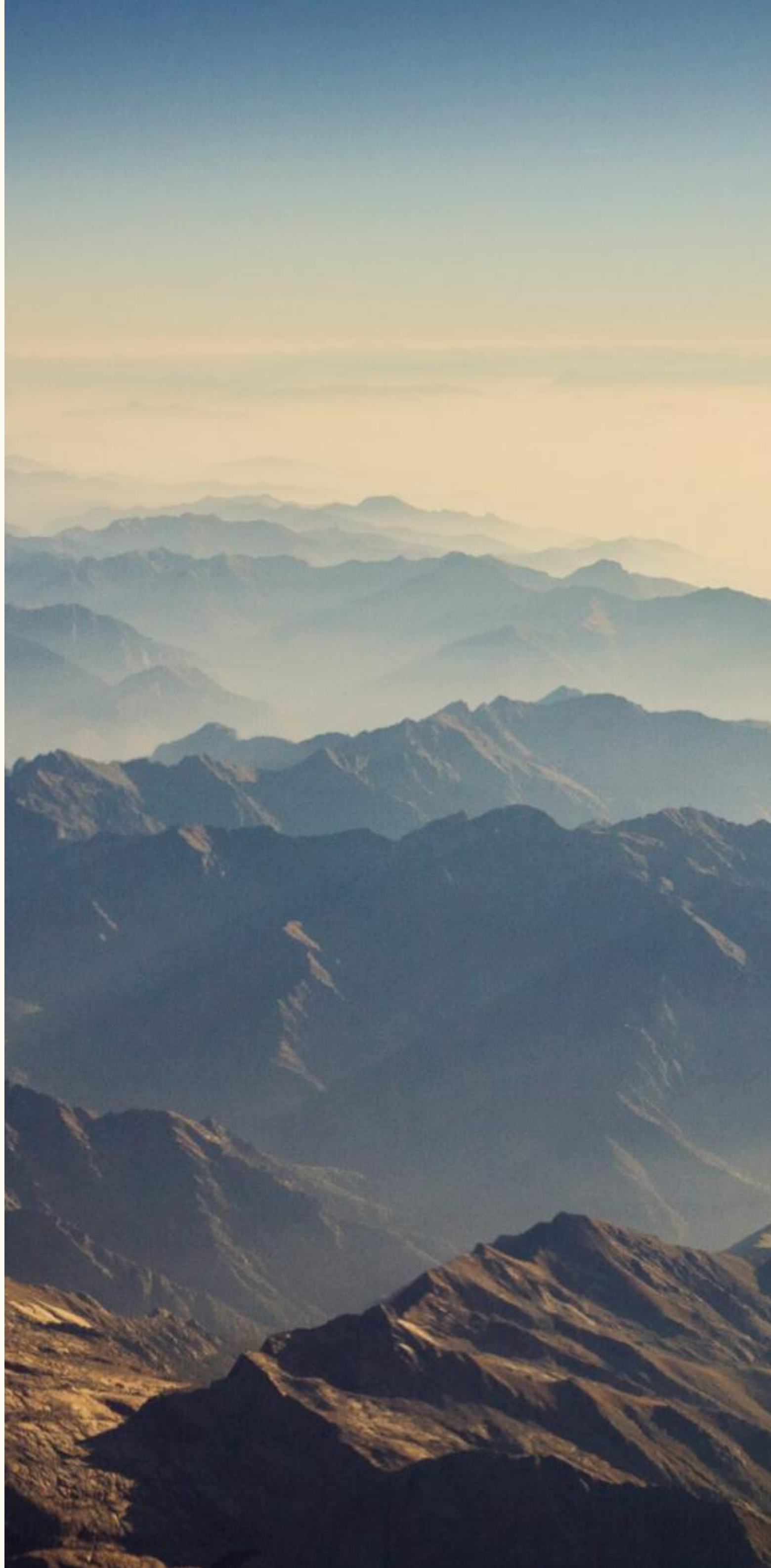
Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and use the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of Thiscovery Ltd

Date: 1 September 2026



Ecologi

Thanks for your time.
We're here if you'd like to get in touch