

Hospital Markets in Florida *at a glance*

A snapshot of hospital market structure, concentration, and ownership across the state — and how they've changed since 2000. This analysis reflects data available through May 2026.

In Florida, the percentage of hospitals owned by a system rose from 83% in 2000 to 89% in 2026.

WHAT THIS ANALYSIS COVERS

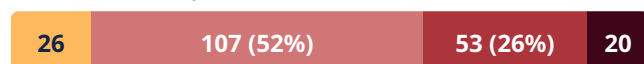
This analysis focuses on the state's 216 general short-term acute care (GSAC) hospitals — the facilities where most privately insured, Medicare, and Medicaid patients receive inpatient care, and where market concentration most directly affects the prices employers and workers pay. Each hospital's market is defined via a 30-minute travel radius around that facility. Within it, we measure concentration using the Herfindahl-Hirschman Index (HHI) — a standard antitrust metric calculated as the sum of the squared market shares of the owners in a market. HHI ranges from 0 (many small hospitals, low concentration) to 10,000 (a monopoly market, which has a single owner). Our hospital-centric HHI is a consistent analytical proxy for market concentration, not a legally defined antitrust market.

● **GSAC Hospitals (216)** ● VA / Military ● Psychiatric / Behavioral ● Rehabilitation ● Children's Specialty

Market Concentration

Florida's hospital markets have become slightly more concentrated since 2000, with average hospital market HHI rising from 4,234 to 4,324 in 2026, an increase of 90 points. Most hospitals now operate in a market with an HHI above 1,800, the threshold the Federal Trade Commission (FTC) and Department of Justice (DOJ) consider “highly concentrated.” The number of monopoly hospitals declined from 20 in 2000 to 16 in 2026. Over the period, 23 hospitals closed and 33 opened, leading to a net gain of 10 hospitals. Fifty-seven transactions reshaped ownership. Fourteen of those transactions (25%) qualified as “Red Zone” mergers. A Red Zone merger raises at least one merging hospital's market HHI by over 100 points to above 1,800, which DOJ and FTC guidelines presume is likely to raise prices.

2000 | 206 hospitals overall



2026 | 216 hospitals overall



CONCENTRATION SCALE (IN HHI)

● **Low** (<1,000 HHI) ● **Moderate** (1,000 to <1,800) ● **High** (1,800 to <5,000) ● **Higher** (5,000 to <10,000) ● **Monopoly** (10,000 HHI)

Explore the data yourself

Our tool has three components. **The Market Explorer** tracks how hospital market concentration has evolved from 2000 to May 2026, drawing on ownership data from the AHA's Annual Survey, validated against state health department filings, SEC disclosures, and public reporting. **The Closures Explorer** tracks hospital closures and openings nationwide, each year since 2000. **The Forecast Lab** uses that same data to model how a proposed merger, closure, or opening would reshape a hospital market as it stood in 2026 — it models the scenarios you specify and does not identify potential mergers.

Note on the data: The tool uses a first-of-its-kind database that we built from scratch. We have done our best to gather and validate the data; however, if you notice an error (e.g., a hospital's name, a merger year) or if you have questions about our methodology, please notify us at HealthCareAffordabilityLab@yale.edu.

Health Care
Affordability Lab
at Yale

Explore Market Concentration at
Markets.HealthCareAffordabilityLab.org



QR code to FL Hospitals

Hospital Markets in Florida

October 2026

Key Stats

SYSTEM OWNERSHIP

83% → 89%

170/206 → 193/216 part of system

HOSPITALS ADDED (NET)

+10

23 closed, 33 opened

AVG HHI INCREASE

+90

4,234 → 4,324

RED ZONE TRANSACTIONS

14 of 57

25% in Red Zone

System Ownership Rising

The share of Florida hospitals owned by a multi-hospital system rose from 83% to 89% between 2000 and 2026, and the number of independent hospitals fell from 36 to 23. The largest systems are HCA Healthcare (51 hospitals) and AdventHealth (26), followed by Baptist Health South Florida (10).

2000 | 206 hospitals overall

170 in 36 systems 36 independents

83%

17%

2026 | 216 hospitals overall

193 in 27 systems 23 independents

89%

11%

Florida's Largest Systems

Twenty-seven systems own 193 of Florida's 216 hospitals; HCA Healthcare and AdventHealth lead.

SYSTEM	HOSPITALS IN STATE	AVERAGE MARKET HHI	HOSPITALS WITH CONCENTRATION ABOVE 1,800 HHI
HCA Healthcare	51	4,375	50 of 51
AdventHealth	26	4,705	26 of 26
Orlando Health	10	4,586	10 of 10
Baptist Health South Florida	10	4,073	10 of 10

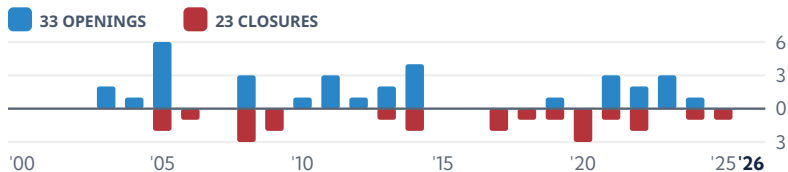
Average market HHI reflects the mean HHI across each system's hospitals within the state. HHI is calculated within a 30-minute travel radius of each facility. National hospital data typically lags by one to two years for new openings and recent ownership changes, so figures for 2024–2026 are preliminary and may not yet reflect all recent activity.

Net Gain in Hospitals

Florida gained 10 hospitals on net — 33 opened and 23 closed since 2000, one of the largest net gains in hospitals in the country. Openings outpaced closures across most of the period, with annual openings peaking at six in 2005.

Alongside this growth, the state recorded 57 transactions since 2000. Fourteen of them (25%) qualified as “Red Zone” mergers.

Hospitals opened & closed by year



Transactions by year

