

Hospital Markets in Nevada *at a glance*

A snapshot of hospital market structure, concentration, and ownership across the state — and how they've changed since 2000. This analysis reflects data available through May 2026.

In Nevada, hospital markets have become less concentrated between 2000 and 2026, while the percentage of hospitals owned by a system has risen from 50% to 66%.

WHAT THIS ANALYSIS COVERS

This analysis focuses on the state's 35 general short-term acute care (GSAC) hospitals — the facilities where most privately insured, Medicare, and Medicaid patients receive inpatient care, and where market concentration most directly affects the prices employers and workers pay. Each hospital's market is defined via a 30-minute travel radius around that facility. Within it, we measure concentration using the Herfindahl-Hirschman Index (HHI) — a standard antitrust metric calculated as the sum of the squared market shares of the owners in a market. HHI ranges from 0 (many small hospitals, low concentration) to 10,000 (a monopoly market, which has a single owner). Our hospital-centric HHI is a consistent analytical proxy for market concentration, not a legally defined antitrust market.

● GSAC Hospitals (35)

● VA / Military

● Psychiatric / Behavioral

● Rehabilitation

● Children's Specialty

Market Concentration

Nevada's hospital markets have become less concentrated since 2000, with average hospital market HHI declining from 6,566 to 5,706, a decrease of 860 points. Every hospital still operates in a market with an HHI above 1,800, the threshold the Federal Trade Commission (FTC) and Department of Justice (DOJ) consider “highly concentrated.” The number of monopoly hospitals increased from 12 to 14. From 2000 to 2026, 2 hospitals closed and 13 opened, leading to a net gain of 11 hospitals. During the same period, eight transactions reshaped ownership. Two of those transactions (25%) qualified as “Red Zone” mergers. A Red Zone merger raises at least one merging hospital's market HHI by over 100 points to above 1,800, which DOJ and FTC guidelines presume is likely to raise prices.

2000 | 24 hospitals overall

2026 | 35 hospitals overall



CONCENTRATION SCALE (IN HHI)

● Low (<1,000 HHI) ● Moderate (1,000 to <1,800) ● High (1,800 to <5,000) ● Higher (5,000 to <10,000) ● Monopoly (10,000 HHI)

Explore the data yourself

Our tool has three components. **The Market Explorer** tracks how hospital market concentration has evolved from 2000 to May 2026, drawing on ownership data from the AHA's Annual Survey, validated against state health department filings, SEC disclosures, and public reporting. **The Closures Explorer** tracks hospital closures and openings nationwide, each year since 2000. **The Forecast Lab** uses that same data to model how a proposed merger, closure, or opening would reshape a hospital market as it stood in 2026 — it models the scenarios you specify and does not identify potential mergers.

Note on the data: The tool uses a first-of-its-kind database that we built from scratch. We have done our best to gather and validate the data; however, if you notice an error (e.g., a hospital's name, a merger year) or if you have questions about our methodology, please notify us at HealthCareAffordabilityLab@yale.edu.

Health Care
Affordability Lab
at Yale

Explore Market Concentration at
Markets.HealthCareAffordabilityLab.org



QR code to NV Hospitals

Hospital Markets in Nevada

October 2026

Key Stats

AVG HHI CHANGE

-860

6,566 → 5,706

HOSPITALS ADDED (NET)

+11

2 closed, 13 opened

RED ZONE TRANSACTIONS

2 of 8

25% in Red Zone

SYSTEM OWNERSHIP

50% → 66%

12/24 → 23/35 part of system

Rising Shares of System Ownership

The share of Nevada hospitals owned by a multi-hospital system rose sharply from 50% to 66% between 2000 and 2026, while the number of independent hospitals remained constant at 12. The largest systems are Universal Health Services (7 hospitals) and CommonSpirit Health (4), followed by Renown Health (3).

2000 | 24 hospitals overall

12 in 7 systems 12 independents

50%

50%

2026 | 35 hospitals overall

23 in 9 systems 12 independents

66%

34%

Nevada's Largest Systems

Nine systems own 23 of Nevada's 35 hospitals; Universal Health Services and CommonSpirit Health lead.

SYSTEM	HOSPITALS IN STATE	AVERAGE MARKET HHI	HOSPITALS WITH CONCENTRATION ABOVE 1,800 HHI
Universal Health Services	7	3,819	7 of 7
CommonSpirit Health	4	2,449	4 of 4

Average market HHI reflects the mean HHI across each system's hospitals within the state. HHI is calculated within a 30-minute travel radius of each facility. National hospital data typically lags by one to two years for new openings and recent ownership changes, so figures for 2024–2026 are preliminary and may not yet reflect all recent activity.

Hospital Growth Concentrated in Las Vegas

Thirteen hospitals opened and 2 hospitals closed in Nevada since 2000. Eight of the hospital openings were in the Las Vegas valley, where the hospital count rose from 9 to 16 and average market HHI fell from 2,833 to 2,522. Outside the Las Vegas area, concentration remains much higher: average market HHI remains near 8,387, and 14 of 19 hospitals have no other hospital within a 30-minute drive, up from 12 in 2000. Nevada's 860-point decline in statewide average HHI reflects hospital openings in Las Vegas, more than changes elsewhere in the state.



Each dot is one of Nevada's 35 hospitals, placed by its 2026 market HHI. No Nevada hospital is in a low- or moderate-concentration market.