

Hospital Markets in Wyoming *at a glance*

A snapshot of hospital market structure, concentration, and ownership across the state — and how they've changed since 2000. This analysis reflects data available through May 2026.

In Wyoming, hospital markets became slightly less concentrated between 2000 and 2026, and system ownership remained relatively steady from 29% to 28%.

WHAT THIS ANALYSIS COVERS

This analysis focuses on the state's 29 general short-term acute care (GSAC) hospitals — the facilities where most privately insured, Medicare, and Medicaid patients receive inpatient care, and where market concentration most directly affects the prices employers and workers pay. Each hospital's market is defined via a 30-minute travel radius around that facility. Within it, we measure concentration using the Herfindahl-Hirschman Index (HHI) — a standard antitrust metric calculated as the sum of the squared market shares of the owners in a market. HHI ranges from 0 (many small hospitals, low concentration) to 10,000 (a monopoly market, which has a single owner). Our hospital-centric HHI is a consistent analytical proxy for market concentration, not a legally defined antitrust market.

● GSAC Hospitals (29)

● VA / Military

● Psychiatric / Behavioral

● Rehabilitation

● Children's Specialty

Market Concentration

Wyoming's hospital markets have become slightly less concentrated since 2000, with average hospital market HHI declining from 9,384 to 9,172, a decrease of 212 points. Every hospital operates in a market with an HHI above 1,800, the threshold the Federal Trade Commission (FTC) and Department of Justice (DOJ) consider “highly concentrated.” The number of monopoly hospitals increased from 21 to 22. From 2000 to 2026, no hospitals closed and five opened, leading to a net gain of five hospitals. During the same period, one transaction reshaped ownership.

2000 | 24 hospitals overall



2026 | 29 hospitals overall



CONCENTRATION SCALE (IN HHI)

● **Low** (<1,000 HHI) ● **Moderate** (1,000 to <1,800) ● **High** (1,800 to <5,000) ● **Higher** (5,000 to <10,000) ● **Monopoly** (10,000 HHI)

Explore the data yourself

Our tool has three components. **The Market Explorer** tracks how hospital market concentration has evolved from 2000 to May 2026, drawing on ownership data from the AHA's Annual Survey, validated against state health department filings, SEC disclosures, and public reporting. **The Closures Explorer** tracks hospital closures and openings nationwide, each year since 2000. **The Forecast Lab** uses that same data to model how a proposed merger, closure, or opening would reshape a hospital market as it stood in 2026 — it models the scenarios you specify and does not identify potential mergers.

Note on the data: The tool uses a first-of-its-kind database that we built from scratch. We have done our best to gather and validate the data; however, if you notice an error (e.g., a hospital's name, a merger year) or if you have questions about our methodology, please notify us at HealthCareAffordabilityLab@yale.edu.

Health Care
Affordability Lab
at Yale

Explore Market Concentration at
Markets.HealthCareAffordabilityLab.org



QR code to WY Hospitals

Hospital Markets in Wyoming

October 2026

Key Stats

MONOPOLY MARKETS

22 of **29**
76% of hospitals

HOSPITALS ADDED (NET)

+5
0 closed, 5 opened

NUMBER OF TRANSACTIONS

1
since 2000

SYSTEM OWNERSHIP

29% → 28%
7/24 → 8/29 part of system

System Ownership Share Remained Relatively Steady

The share of Wyoming hospitals owned by a system remained relatively steady from 29% to 28% between 2000 and 2026. The number of independent hospitals rose from 17 to 21. The largest systems are Banner Health (4 hospitals) and ScionHealth (2).

2000 | 24 hospitals overall

7 in 4 systems 17 independents

29%

71%

2026 | 29 hospitals overall

8 in 4 systems 21 independents

28%

72%

Wyoming's Largest Systems

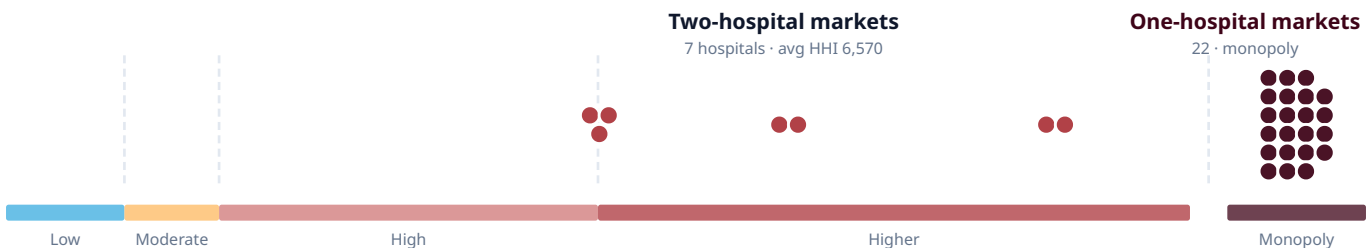
Four systems own 8 of Wyoming's 29 hospitals; Banner Health and ScionHealth lead.

SYSTEM	HOSPITALS IN STATE	AVERAGE MARKET HHI	HOSPITALS WITH CONCENTRATION ABOVE 1,800 HHI
Banner Health	4	9,716	4 of 4
ScionHealth	2	10,000	2 of 2

Average market HHI reflects the mean HHI across each system's hospitals within the state. HHI is calculated within a 30-minute travel radius of each facility. National hospital data typically lags by one to two years for new openings and recent ownership changes, so figures for 2024–2026 are preliminary and may not yet reflect all recent activity.

Openings Led to Lower Concentration

All 22 of Wyoming's monopoly markets only include one hospital within a 30-minute drive. Changes in average market HHI across Wyoming were driven primarily by hospital openings. For instance, Memorial Hospital of Sweetwater County's HHI fell from 10,000 to 6,611 after Aspen Mountain Medical Center opened nearby, and Wyoming Medical Center's HHI fell from 10,000 to 8,865 after Summit Medical Center opened in Casper.



Each dot is one of Wyoming's 29 hospitals, placed by its 2026 market HHI. Every monopoly market in Wyoming is a one-hospital market, with no other hospital within a 30-minute drive. The other seven hospitals all sit in two-hospital markets.