



SAMPLE BEQUEST LANGUAGE

The following language may aid you or your attorney in preparing your bequest to the University of Wyoming Foundation for the benefit of the University of Wyoming.

SPECIFIC OR GENERAL BEQUEST

A specific or general bequest is one in which you state that you are giving a fixed dollar amount, a specific asset, or a percentage of your estate to the beneficiary. This could include a gift of cash, securities, real estate or personal property designated for the UW Foundation. For example a specific bequest might state:

“I give, devise, and bequeath to the University of Wyoming Foundation, (or its successor) located in Laramie, Wyoming, a nonprofit corporation organized and existing under the laws of the state of Wyoming (\$_____ or xxx property or _____%) for the benefit of (specific college, unit, program, project or purpose) to be used (choose one)

- (a) at the discretion of the (department chair, dean of the school or unit, or president of the university) OR
- (b) to be added to _____ at the University of Wyoming Foundation OR (name of fund)
- (c) in accordance with an endowment agreement on file with the University of Wyoming Foundation

RESIDUARY BEQUEST

With a residuary bequest you direct that all or the remainder of your estate, after the specific bequests, and any debts, taxes and expenses have been satisfied, be designated to the UW Foundation. For example your residuary bequest might state:

“All of the rest, residue, and remainder of my estate I give, devise and bequeath to the University of Wyoming Foundation, (or its successor) located in Laramie, Wyoming, a nonprofit corporation organized and existing under the laws of the state of Wyoming, for the benefit of (specific college, unit, program, project or purpose) to be used (choose one)

- (a) at the discretion of the (department chair, dean of the school or unit, or president of the university) OR
- (b) to be added to _____ at the University of Wyoming Foundation OR
- (c) in accordance with an endowment agreement on file with the University of Wyoming Foundation

CONTINGENT BEQUEST

A contingent bequest names the UW Foundation as the recipient of your estate or a portion thereof only in the event of a specified circumstance. For example, the UW Foundation may be named as a contingent beneficiary if another beneficiary chooses not to accept a bequest, or if the beneficiary or beneficiaries named in your will are no longer living at the time of your death. For example, your contingent bequest might state:

“In the event that my designated beneficiary is no longer living at the time of my death, I give, devise and bequeath to the University of Wyoming Foundation, (or its successor) located in Laramie, Wyoming, a nonprofit corporation organized and existing under the laws of the state of Wyoming (\$ _____, _____%, or residuary) for the benefit of (specific college, unit, program, project or purpose) to be used (choose one)

- (a) at the discretion of the (department chair, dean of the school or unit, or president of the university) OR
- (b) to be added to _____ at the University of Wyoming Foundation OR
- (c) in accordance with an endowment agreement on file with the University of Wyoming Foundation

WILL YOU ALLOW US TO CREATE A NOTICE OF LEGACY GIFT FOR YOUR GIFT?

If you choose to name the University of Wyoming Foundation as a beneficiary of your estate, please let us know your plans. This will enable us to ensure your intentions are carried out as you wish, show our appreciation of your generosity by including you as a member of our Legacy Society, and equally important – use your example as an inspiration to others to include UW in their future plans.

In addition, if you would like to further specify the use of your funds (including the creation of a named endowment), we would like to work with you on a *Notice of Legacy Gift* which will be kept on file at the UW Foundation along with the applicable pages of your estate plan describing your gift. This procedure will permanently document your values and your intentions for the future.

The University of Wyoming Foundation is a 501(c)(3) tax exempt charitable organization that was established in 1962 to raise, receive and manage private gifts, maximizing support for the University of Wyoming. **Our federal tax identification number is #83-0201971.**

The language is merely provided as an example for commitments designated to the University of Wyoming Foundation and is not intended to be a substitute for tax or legal advice.



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