

Schroeders Plan Their

WYOMING LEGACY

or Karen and Dean "Doc" Schroeder, the University of Wyoming is more than just a place of higher learning—it's a community that has shaped their lives, one that they are deeply committed to supporting. One moment that the Schroeders will always cherish is standing on Jonah Field during halftime for Doc to receive the White Hat award—the Cowboy Joe Club's prestigious honor presented only on special occasions in recognition of an individual's outstanding support of UW Athletics and the Cowboy Joe Club.

Karen's path to higher education was not a traditional one. Raised in Wyoming and Nebraska, she juggled work and raising two sons while slowly accumulating college credits at Laramie County Community

College in Cheyenne. With the encouragement of her future husband Doc, who taught at LCCC, she completed her associate's degree in business administration and then earned her bachelor's in office administration at UW. She worked for Laramie County School District #1 for 28 years as an executive secretary.

"I got my bachelor's degree, and it was really a thrill for me because it took me a long time, but I kept plugging at it," says Karen. "Having a bachelor's degree opened a lot of doors for me. It opened up my world."

Doc's journey in education followed a different path. A native of North Dakota, he pursued his academic career at the University of North Dakota before earning a doctorate in psychology at the University of Northern Colorado. He served as a teacher at Cheyenne East High School, as a professor at Laramie County Community College, and in his own clinical psychology practice.

The Schroeders have been football season ticket holders since 1973. In fact, he and Karen met on a bus chartered to take football fans from Cheyenne to Laramie and back. "Coming back from a football game, I met this young lady who was



there with a mutual friend of ours, and we started talking," Doc says. "And guess what—50 plus years later we're still talking." He and Karen have been active members of the Cowboy Joe Club, and Doc served as its board president.

Education has always been so important to both Karen and Doc, and so giving back was a natural extension of their values. Their deep involvement with the UW Alumni Association and Cowboy Joe Club made them keenly aware of the challenges students face—both academically and financially.

The couple chose to create a lasting legacy through their estate plans. Their generosity will establish two funds: the Dean "Doc" and Karen L. Schroeder UWAA Scholarship, benefiting

students with alumni family ties, and the Dean "Doc" and Karen L. Schroeder Athletics Excellence Fund, ensuring the continued success of UW's student-athletes.

Their scholarship supports students who are family members of UW alumni, helping to sustain the rich tradition of a UW education across generations. Their excellence fund will ensure that UW's athletic programs continue to provide world-class opportunities for student-athletes to excel both on and off the field. For Karen and Doc Schroeder, philanthropy is about more than writing a check—it's about ensuring that every student has the opportunity to build a future as bright as the one they've created together. Their legacy at the University of Wyoming will live on in the students whose lives they impact, ensuring that the Cowboy spirit of generosity and resilience endures for years to come.

Like Karen and Doc Schroeder, you can make a meaningful impact by including UW in your estate plans—supporting the students, faculty, and programs that make this university exceptional. Contact us today to learn how your legacy can shape the future.

What's your Wyoming Legacy?



Estate Planning 101

Planning your estate gives you peace of mind. It ensures that your wishes are honored and your loved ones are cared for.

Estate Planning Checklist

To ensure your estate plan is up to date and comprehensive, consider these steps.

- ☐ Create an Inventory List all assets, debts, and important documents.
- ☐ Review Beneficiary Designations Ensure that your retirement accounts, life insurance policies, and other beneficiary designations align with your wishes.
- ☐ Draft the Five Essential Estate Planning Documents.
 - 1. **Will** Specifies how your assets will be distributed and allows you to name guardians for minors.
 - 2. **Trust** Helps manage and distribute assets while potentially avoiding probate.
 - 3. **Financial Power of Attorney** Grant a trusted individual authority to handle financial matters on your behalf if you become unable to do so.
 - 4. **Health Care Power of Attorney** Designate someone to make medical decisions for you if you are incapacitated.
 - 5. **Living Will or Advance Directive** Communicate your health care preferences in case of serious illness or incapacity.

Sample Will Language

"I give to the University of Wyoming Foundation (a nonprofit corporation located at 222 S. 22nd Street, Laramie, Wyoming, or its successor), [\$ amount, % of the estate, or description of the property] to benefit the University of Wyoming generally [or as specifically described]."

Tax Identification Number: 83-0201971

Need Help Getting Started?

We're here to help you take the next step in planning your legacy. Use the included reply card to request our free Guide to Planning a Will and Trust to ensure your wishes are protected and your loved ones are cared for.

A Guide to

QUALIFIED CHARITABLE DISTRIBUTIONS

ualified Charitable Distributions (QCDs) are a tax-advantaged way for individuals who are 70½ or older to donate money directly from their Individual Retirement Accounts (IRAs) to eligible charitable organizations such as the University of Wyoming. Instead of taking a required minimum distribution (RMD) from their IRA, paying income tax on it, and then donating the after-tax amount, the account owner can instruct their IRA custodian to send funds directly to a qualified charity.

This direct transfer counts toward the individual's RMD for the year but isn't included in their taxable income, which lowers their adjusted gross income (AGI). This reduction in AGI can help seniors avoid higher Medicare premiums, reduce the taxation of Social Security benefits, and potentially qualify for other tax breaks that phase out at higher income levels. Additionally, with changes to tax laws that have increased the standard deduction, many donors no longer itemize deductions, making the traditional charitable tax deduction less valuable. QCDs provide tax benefits even to those taking the standard deduction.

A QCD not only helps individuals reduce their tax burden—it allows them to support those areas of UW that they care about most!







NO POSTAGE NECESSARY IF MAILED IN THE UNITED STATES

BUSINESS REPLY MA

FIRST-CLASS MAIL PERI

PERMIT NO.

LARAMIE, W

POSTAGE WILL BE PAID BY ADDRESSEE

ACCOUNT NO 58 UW FOUNDATION UNIVERSITY OF WYOMING 1000 E UNIVERSITY AVE LARAMIE WY 82072-9801

րակկիՍիրկինինիկիկուՍիրաՍինայիկինիկիկիկիկու<u>լի</u>

We want to hear from you!





WE WANT TO HEAR FROM YOU!

Name:			
Phone:			
Email:			

- ☐ Please send me a free copy of the Guide to Planning a Will and Trust.
- $\hfill \Box$ \hfill UW is already included in my charitable plans, and I have not previously informed your office.

MAIL: Detach from newsletter, fold in half, and seal on the side opposite from fold. CALL: (307) 766-4259 to speak directly to a UW representative.

ONLINE: Fill out the form online at: https://gopokes.formstack.com/forms/legacy.

Thank you to our Legacy Society members who have documented a legacy gift.

VHAT'S Y	YOUR FAV	ORITE UW	EXPERIENCE?
----------	-----------------	----------	-------------



Marian H. Rochelle Gateway Center 222 S. 22nd Street Laramie, WY 82070



Legacy Match Make an Impact Today by Documenting Your Planned Gift

hen you document a planned gift to the University of Wyoming, you can direct matching funds to create an immediate impact on a cause that matters to you—such as scholarships or support for a specific college or program.

A pool of unrestricted matching funds is available on a first-come first-served basis for donors aged 60 or older who document a new planned gift. By completing a simple one-page form, 10% of the estimated future value of your future gift will be matched, up to \$10,000. This allows you to see the impact of your generosity today, as you direct this match funding to the area of your choice. This opportunity remains open until all matching funds are fully distributed.

Gifts eligible for Legacy Match include gifts in a will or trust, beneficiary designations, and many more options.

Legacy Match was established by the UW Foundation Board of Directors to help you increase the impact of your generosity.

Contact us for more information about how you can take advantage of this opportunity to increase the impact of your legacy.

We are here to help you and your estate planning team. If you have made UW part of your estate plan, we encourage you to contact us so that we can properly document your intentions and express our sincerest thanks.

Or to learn more about your options for estate planning, including gifts that pay you income, please return the enclosed card or contact:

Brett Befus

Associate Vice President for Development (307) 766-4259 bbefus@uwyo.edu www.uwyo.edu/giftplanning

