CRITICAL ONE ENERGY

EFN AGREEMENT SIGNED AND MAIDEN DRILL PROGRAM



WEBINAR PRESENTATION
MAR 19, 2026

CSE: CRTL
OTCQB: MMTLF
FSE: 4EF

FORWARD-LOOKING STATEMENTS

CSE:CRTL OTCQB:MMTLF FSE:4EF

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Such statements are based on the Company's current expectations, assumptions, estimates and projections that management believes are reasonable as of the date hereof, including (without limitation) assumptions that the Company will have access to the resources required to execute its plans and that required permits, community support, capital and equipment will be available on reasonable terms. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors—many beyond the Company's control—that may cause actual results to differ materially from those expressed or implied, including: risks inherent in mineral exploration and development; uncertainties in interpreting geological data and historical information; permitting, environmental, community and First Nations matters; availability and cost of capital and equipment; commodity price and currency volatility; changes in laws, policies or market conditions; reliance on key personnel; title and infrastructure risks; and those described in the Company's continuous disclosure record on SEDAR+.

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Additional Information. Further information about Critical One Energy Inc. is available at criticaloneenergy.com and on the Company's SEDAR+ profile at sedarplus.ca.

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OUTER RING OF FIRE

Conceptual Regional Opportunity Map

This map is for illustrative purposes only. Not to scale. Approximate locations.

STRATEGIC POSITIONING

Howells Lake sits within a broad opportunity zone surrounding the Ring of Fire, supported by advancing infrastructure corridors and nearby known deposits.

LEGEND

- Ring of Fire
- Outer Ring of Fire
- Howells Lake Project
- Proposed road corridors
- Conceptual logistics/access route
- Winter road
- Key "Outer Ring of Fire" Deposits

WEBEQUIE SUPPLY ROAD

NORTHERN ROAD LINK

OUTER RING OF FIRE

RING OF FIRE

HOWELLS LAKE PROJECT

MARTEN FALLS COMMUNITY ACCESS ROAD

Government-backed infrastructure buildout

PICKLE LAKE ROAD HIGHWAY 599

PICKLE LAKE ACCESS CORRIDOR

KEEZHIK

EABAMETOONG FIRST NATION

WABASSI E

MIMINISKA

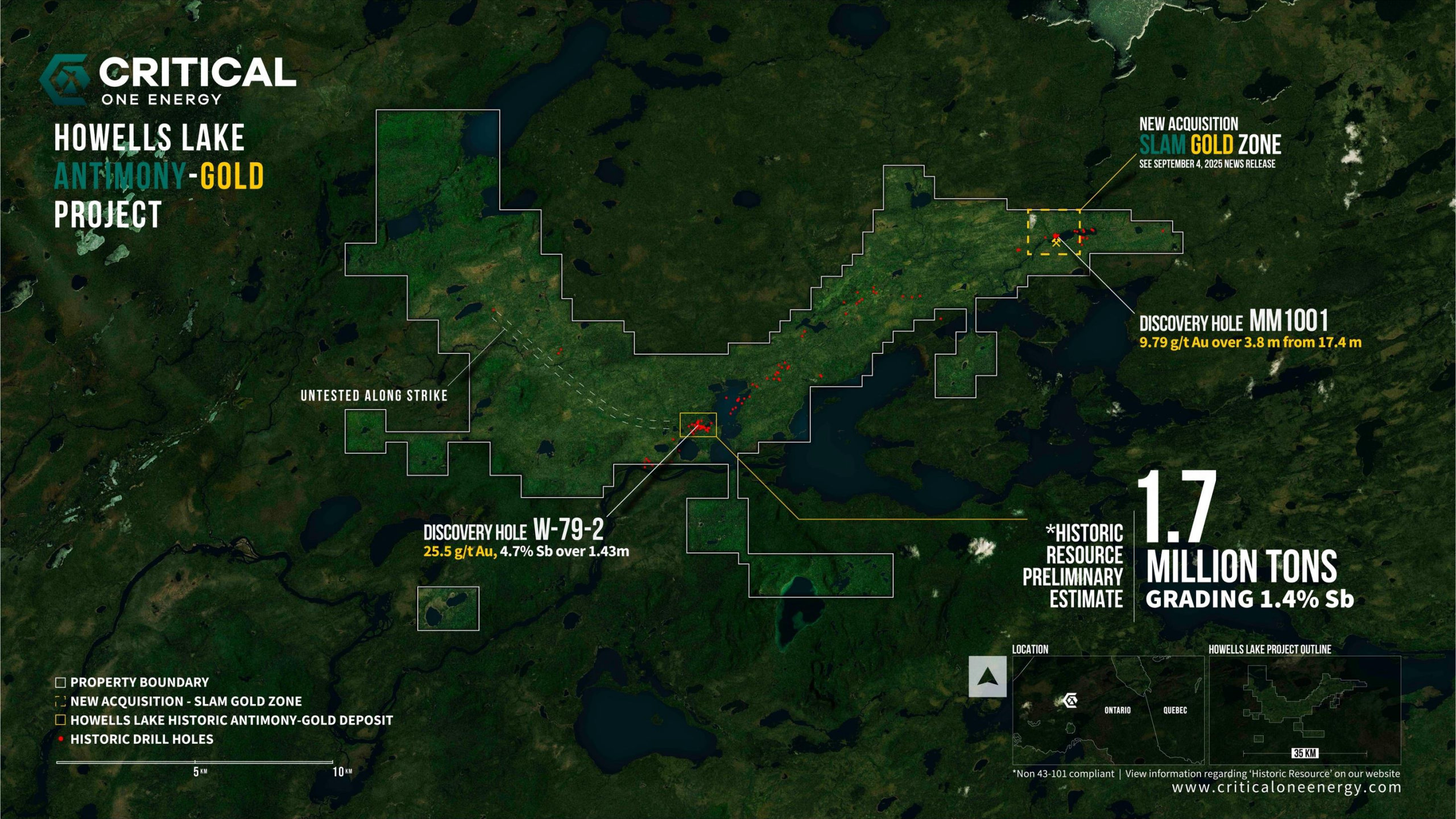
PICKLE LAKE

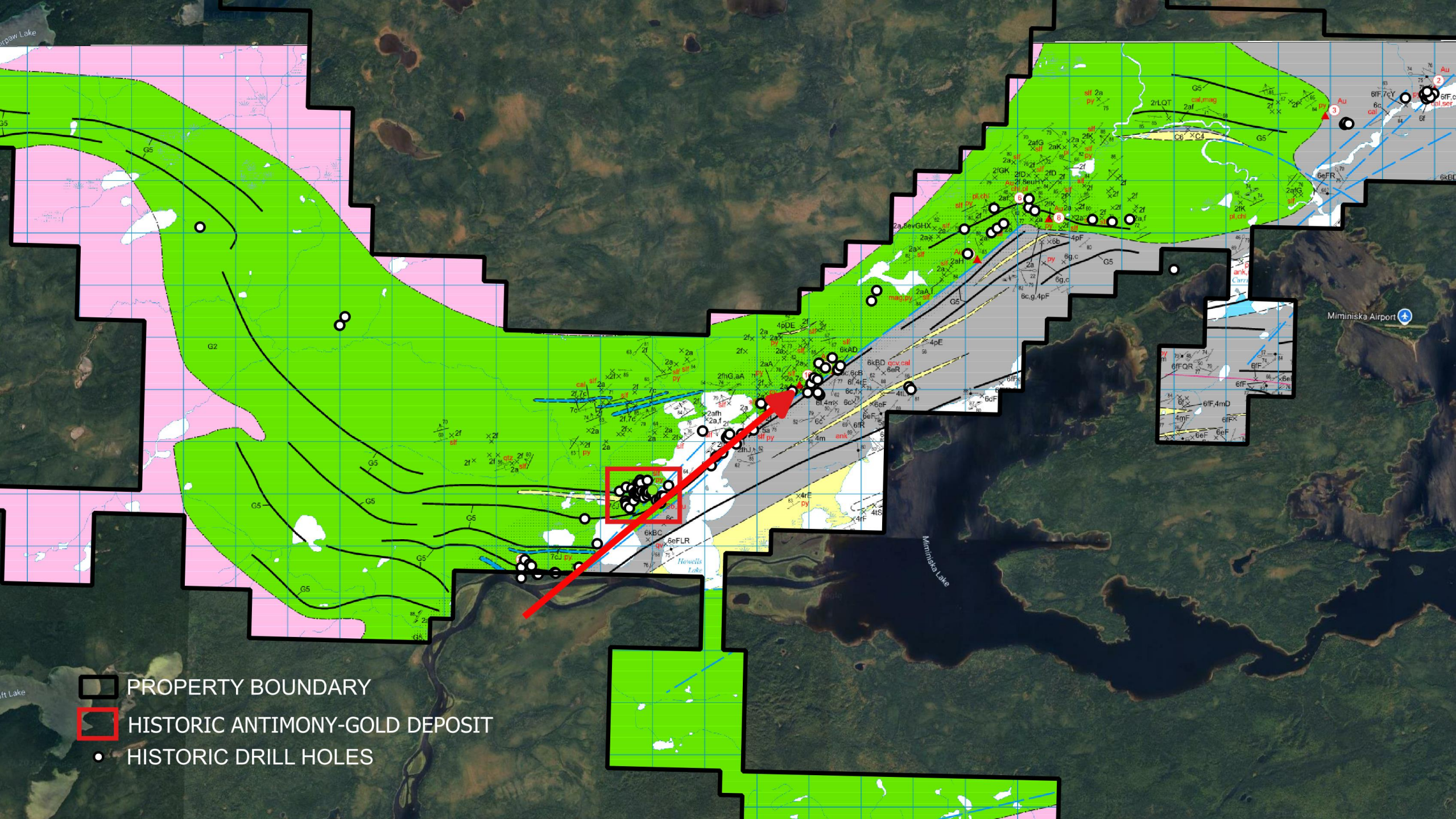


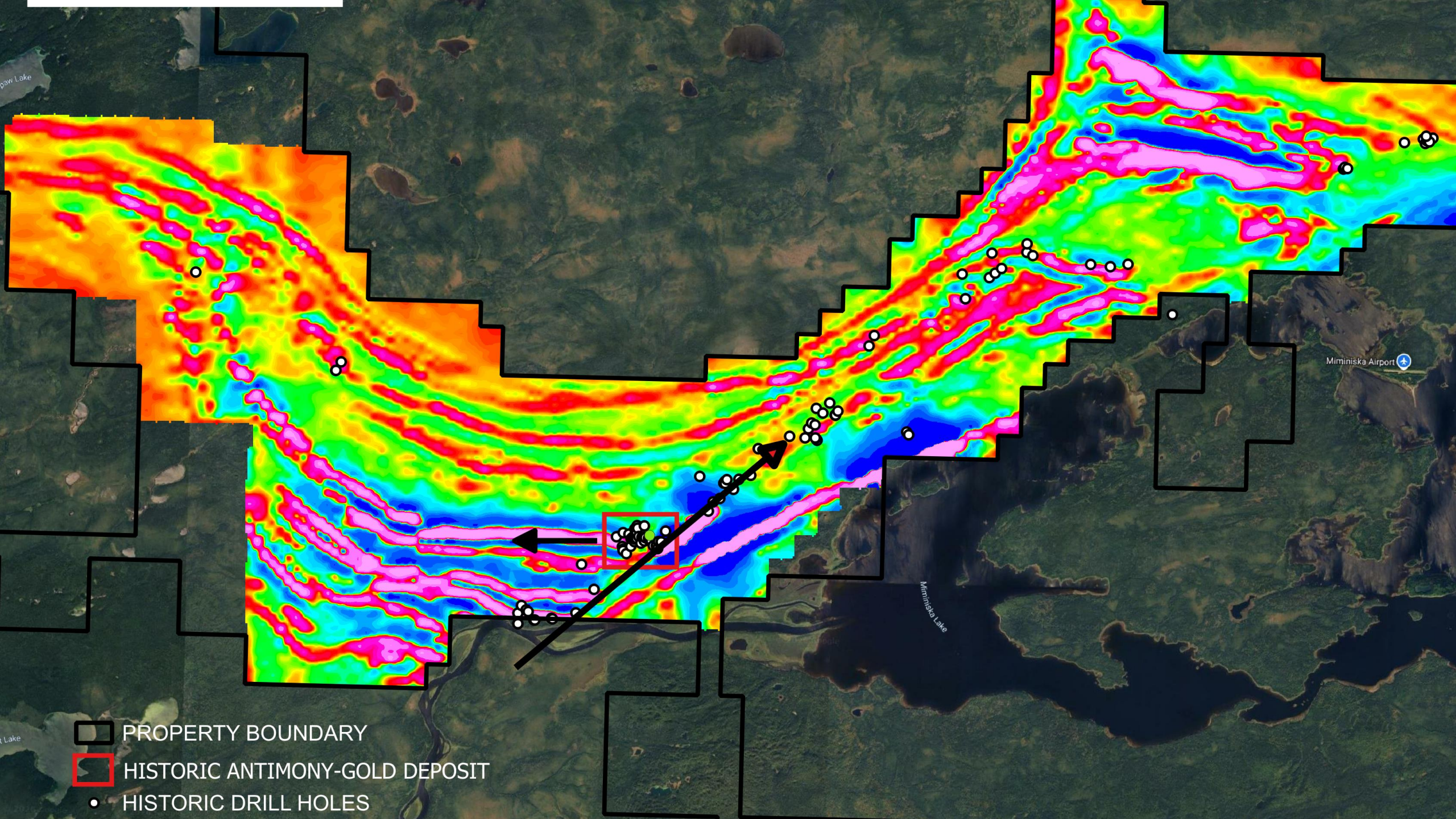
Critical One Energy Signs Exploration Agreement with Eabametoong First Nation

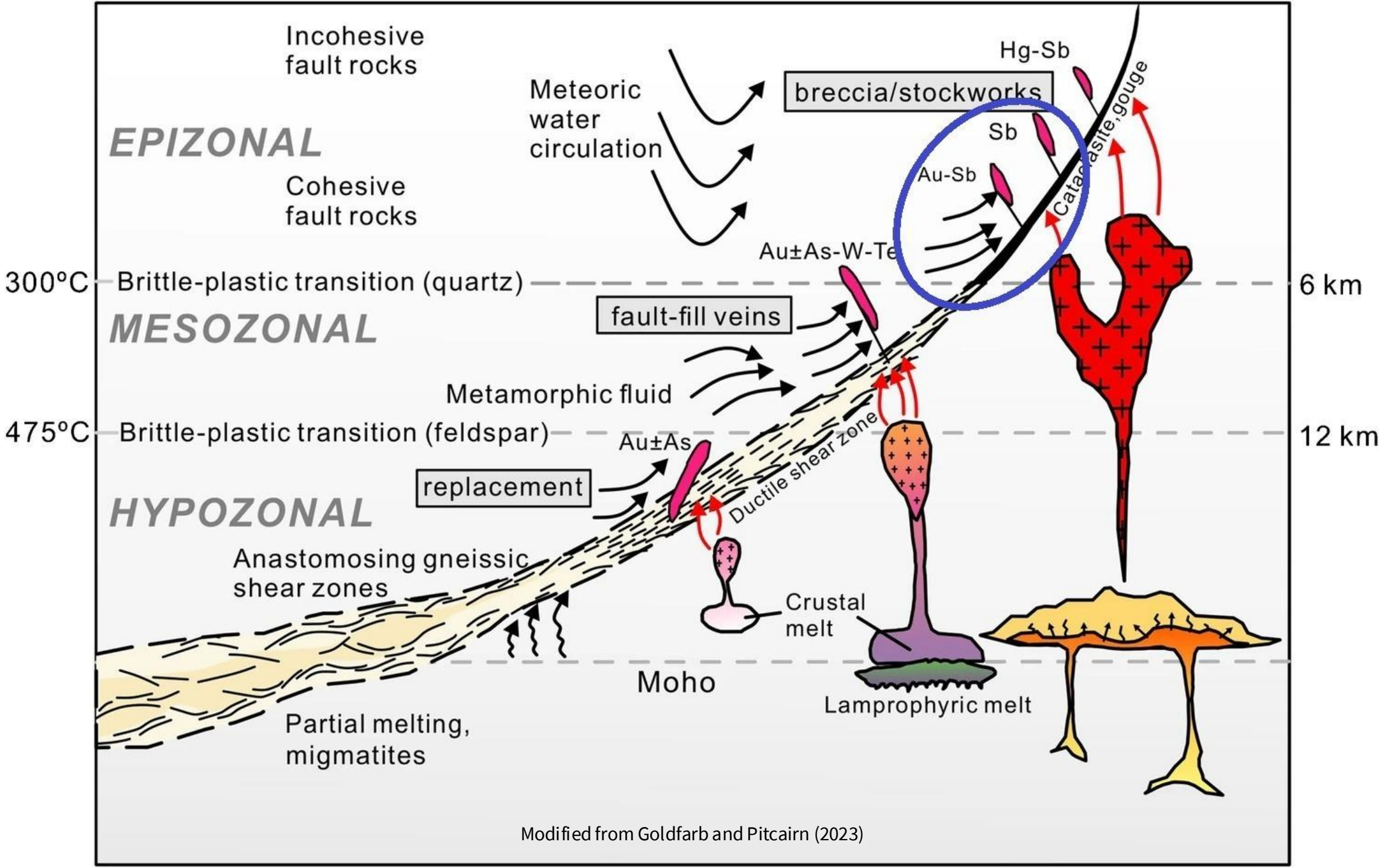
“We are finding ways for this project to enable members to get out on the land together and make it easier to harvest and enjoy our territory and way of life, which is a major change from the harmful legacy of other exploration companies. Partnering with Eabametoong is the way forward.”

Chief Solomon Atlookan • March 12, 2026


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HOWELLS LAKE ANTIMONY-GOLD PROJECT
NEW ACQUISITION
SLAM GOLD ZONE
SEE SEPTEMBER 4, 2025 NEWS RELEASE
DISCOVERY HOLE MM1001
9.79 g/t Au over 3.8 m from 17.4 m
UNTESTED ALONG STRIKE
DISCOVERY HOLE W-79-2
25.5 g/t Au, 4.7% Sb over 1.43m
*HISTORIC RESOURCE PRELIMINARY ESTIMATE
1.7 MILLION TONS
GRADING 1.4% Sb
PROPERTY BOUNDARY
NEW ACQUISITION - SLAM GOLD ZONE
HOWELLS LAKE HISTORIC ANTIMONY-GOLD DEPOSIT
HISTORIC DRILL HOLES
5 KM
10 KM
LOCATION
ONTARIO
QUEBEC
HOWELLS LAKE PROJECT OUTLINE
35 KM
*Non 43-101 compliant | View information regarding 'Historic Resource' on our website
www.criticaloneenergy.com


PROPERTY BOUNDARY
HISTORIC ANTIMONY-GOLD DEPOSIT
HISTORIC DRILL HOLES
Miminiska Airport
Miminiska Lake
Howells Lake


Mimiminska Airport
Mimiminska Lake
PROPERTY BOUNDARY
HISTORIC ANTIMONY-GOLD DEPOSIT
HISTORIC DRILL HOLES



Modified from Goldfarb and Pitcairn (2023)

375500 mE | 375750 mE | 376000 mE | 376250 mE

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HOWELLS LAKE ANTIMONY-GOLD PROJECT
LONG SECTION VIEW - LOOKING NORTH

WEST ANTIMONY GOLD ZONE

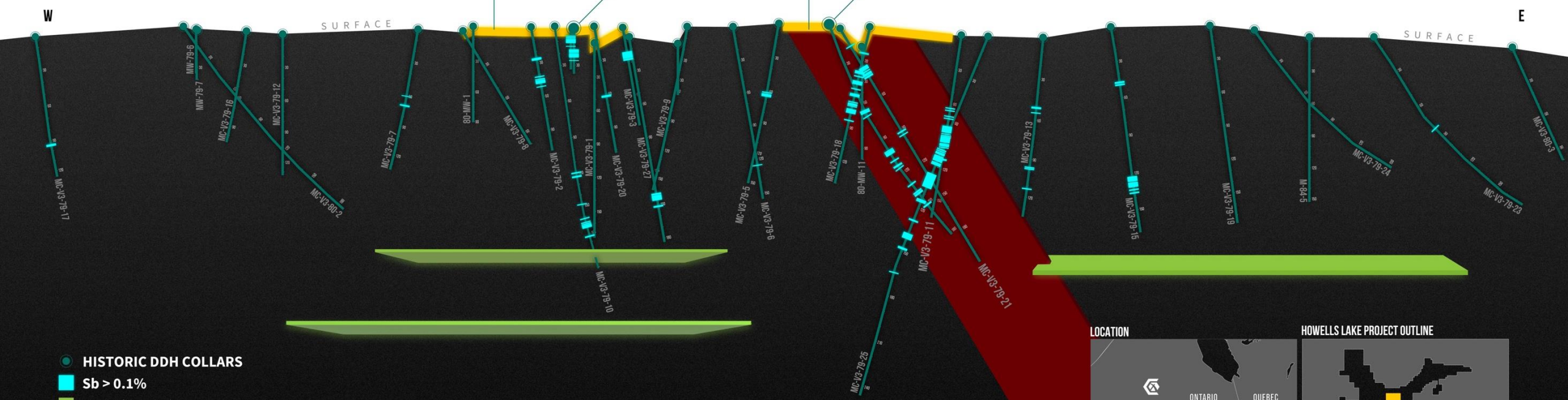
DISCOVERY HOLE **W-79-2**
25.5 g/t Au, 4.7% Sb over 1.43m

EAST ANTIMONY GOLD ZONE

DDH **MC-V3-79-22**
Up to 75% Sb within 5.37% Sb over 8.35 m

*HISTORIC RESOURCE PRELIMINARY ESTIMATE

1.7 MILLION TONS
GRADING 1.4% Sb
WITH ASSOCIATED GOLD MINERALIZATION



- HISTORIC DDH COLLARS
- Sb > 0.1%
- DEEP (>100M) EM CONDUCTORS
- ANTIMONY-GOLD ZONE

125M 250M

(286° NW/-55)
MAXWELL MODELLED PLATE EM CONDUCTOR INDICATES SYSTEM CONTINUES TO 400M +

LOCATION

HOWELLS LAKE PROJECT OUTLINE

*Non 43-101 compliant | View information regarding 'Historic Resource' on our website

www.criticaloneenergy.com

CRITICAL ONE ENTERS CATALYST PHASE AT A FRACTION OF PEER VALUATIONS

FEW PUBLIC ANTIMONY NAMES EXIST.
EVEN FEWER OFFER NORTH AMERICAN EXPOSURE AT THE START OF A NEW DRILL CYCLE.

	PERPETUA RESOURCES	ANTIMONY RESOURCES	CRITICAL ONE ENERGY
	Largest U.S. antimony reserve in a permitted gold-led development.	Pure-play antimony explorer advancing in New Brunswick toward a maiden resource.	**Ontario antimony-gold discovery entering a new drill cycle at a fraction of peer valuations.**
VALUE	$5,230M	$161M	**$49M**
STAGE	Development (permitted / pre-construction)	Exploration (resource-definition drilling)	**Exploration (verification + expansion drilling)**
SB SIZE / TARGET	206M lbs (M&I)	179–238 M lbs (exploration target)	**48 M lbs potential >300 M lbs**
SB GRADE	0.07% (M&I)	3.0%–4.0% (target)	**1.4% (historic avg) intercepts up to 5.4%**

THEN
1980
1.7M tons @ 1.4% Sb
$1.51/lb antimony



NOW
2026
$23.45/lb antimony
↑ 1,453% vs. 1980

CATALYSTS
Verify
Expand
Delineate
Assays



Valuations at market close Mar. 17, 2026. C$ unless noted. Public sources. CRTL figures not NI 43-101 compliant. ATMY target is conceptual.

WELL FUNDED FOR DRILL PHASE.

WITH TREASURY, WARRANT SUPPORT, AND FLOW-THROUGH CAPITAL ALREADY IN PLACE, THE COMPANY ENTERS DRILLING WITH FLEXIBILITY AND NO IMMEDIATE CAPITAL PRESSURE.

SHAREHOLDER	# OF SHARES	PERCENTAGE
FOUNDERS	13.7 M	22.0 %
MANAGEMENT & ADVISORS	5.5 M	8.87 %
INSTITUTIONAL INVESTORS	9.9 M	16.0 %
RETAIL INVESTORS	32.9 M	53.1 %

MARKET CAP
$49.61M

SHARES O/S
62.0M

TREASURY
$12.1M

- Options: 4,675,000 | Warrants: 10,152,999 | F/D: 76,840,873

As of Mar 18, 2026. Currency denoted in CAD.



- 31% insider ownership aligns management with shareholders
- 16% institutional ownership adds third-party validation
- No debt nor toxic paper in the cap structure
- Treasury balance of $12.1M supports the current drill phase
- $9M of flow-through funds remain available for drilling and exploration
- All warrants and options exercised contribute C$10m to treasury

Investors get exposure to drill catalysts without near-term financing overhang.

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FOR MORE INFORMATION

criticaloneenergy.com
ir@criticaloneenergy.com

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