CRITICAL ONE ENERGY

INVESTOR FACT SHEET · AS OF OCTOBER 29, 2026

HOWELLS LAKE ANTIMONY-GOLD PROJECT · ONTARIO, CANADA

RARE, NEAR-PURE ANTIMONY.

POSITIONING HOWELLS LAKE AS A STRATEGIC PARTNER IN CANADA'S ANTIMONY SUPPLY CHAIN.[22]

Drilling hit 8.0 m of 42.2% antimony, including 4.0 m at 70.2%, near surface. Pure stibnite, the antimony mineral, is 71.7%; no interval can read higher.[1]

THE GRADE
70.2%
Near-pure antimony in drill core, near surface.[1]

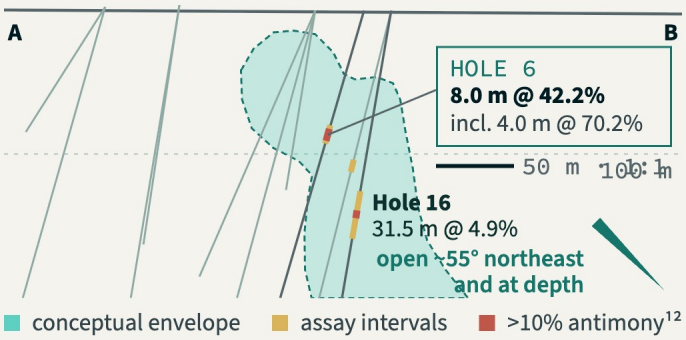
THE PARTNERS
UP TO C$425M
SICC + Northlink: Capital and construction financing plan.[22]

THE REVIEW
NI 43-101
Verified the 2026 drilling; foundation for a resource.[2]

THE MATERIAL
92.8–99.1%
Mineral freed by grinding.[5]

01 THE DEPOSIT

As rich as antimony gets. Wider zones around it. Open northeast and at depth.



GRADE, % · 71.7% = PURE STIBNITE

4.0 m	**70.2%** · near-pure, hole 6
8.0 m	**42.2%** · includes the 4.0 m
4.17 m	**27.35%** · hole 7 (1.1 m at 70.3%)
31.5 m	**4.9%** · hole 16, 70 m northeast
15.3 m	**1.76%** · deeper in hole 6

Above 5% is high-grade by exploration benchmarks; grades of 5% to 25% have shipped directly to processors.[12]

Traced over 300 m along trend, to 200 m+ depth, open northeast and at depth; intersections Micon independently calls very significant.[15 24] 31,074 ha, 100% owned, ~30 km of targets; gold adjacent and beneath.[27 17]

02 MINE TO PRODUCT · THE ROUTE TO MARKET

A route to a buyer, with two ways to reach the rail.[35]

MINE	ROAD	RAIL	PLANT	BUYER
Howells Lake, Ontario	Pickle Lake or Nakina	CN to Sault Ste. Marie	Northlink; we part-own	SICC, up to 150M lb

THE PARTNERSHIP · SOLAR INTERNATIONAL CORE CANADA · NORTHLINK DEVELOPMENT GROUP[22]

C$15M	C$10M	up to 150M lb	up to C$400M
SICC equity, 48% premium	our stake in Northlink's plant	SICC can buy at benchmark prices	construction financing plan

03 THE VALUE GAP

Few public antimony names exist. We trade at about 2% of the market leader.[39]

Each square is one Critical One at C$72.4M market value; Perpetua Resources, the sector leader, is about 53 of them (Sep 30, 2026, basic shares).[39]

Top antimony intercept on our list: 8.0 m at 42.2% = 337.6 m-%.[41] 70.3M shares basic · 86.3M fully diluted · founders and management 27.3%.[43]

Drilling continues. Assays are coming. Buyer already at the table.

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WHAT HAPPENS NEXT, AND WHEN

- **NOW** — **Binding MOU signed with SICC.** Assays on 13 holes, released as received.[46]
- **NEXT** — **Five HQ metallurgical holes,** then lab and pilot test work on that material.[46]
- **THEN** — **An initial mineral resource estimate for the East Zone,** which drilling is building toward.[47]
- **NOV 27, 2026** — China's suspension of its U.S. antimony export ban expires.[48]
- **LATE JAN 2027** — **Complete due diligence with SICC.** Closing subject to exchange acceptance.[22]

THE CAPITAL · funded to drill toward a first resource estimate

SHAREHOLDERS · AUG 14, 2026



Founders 19.5% · **management and advisers 7.8%** · **institutions 22.6%** · retail 50.1%

AFTER THE SICC PLACEMENT · 82.8M BASIC SHARES[4][2]



Founders 16.5% · **management 6.6%** · **institutions 19.2%** · retail 42.5% · **SICC 15.1%**

SHARE STRUCTURE · BASIC TO FULLY DILUTED



70.3M basic · 5.8M options · 10.2M warrants · 86.3M fully diluted

Cash, May 31, 2026	C$11.0M
20,000 m drill program, fully funded	C$9.4M
Flow-through, Jul–Aug 2026 at C$1.10	C$6.7M

No debt. The balance sheet is cash and equity.[43][44][45]

THE INDEPENDENT CONFIRMATION



Micon NI 43-101 report, Sept 15, 2026: site visit, the drill database, QA/QC, the 1980 estimate. On SEDAR+.[24]

12 check assays: 10 agree, 2 in follow-up[24]

- **Continue the program** · under way, 13 holes at the lab[13]
- **Metallurgical test work** · five HQ holes planned[18]
- **Trenching** · next, on the strike extensions[25]
- **Independent check sampling** · done, runs with every batch[24]

THE TEST

An initial mineral resource estimate for the East Zone

will show the scale of feedstock the offtake needs. Drilling is building toward it.[26]

ONTARIO AND EABAMETOONG FIRST NATION



Two ways to the rail. A ~90 km road to Pickle Lake, with Green Infrastructure Partners on the planning, or the Ogoki Road from Nakina on the CN main line.[35]

Outer Ring of Fire. About 120 km west of the corridor, where Ontario has committed C$1 billion to regional roads.[34]

FEB–OCT 2026 — Exploration permit and OJEP grant; exploration agreement with **Eabametoong First Nation**; ongoing planning sessions, and EFN participation in the development process.[31][32]

THE TEAM · proven operators, discovery pedigree, defense access



Duane Parnham
Founder, Executive Chairman and CEO



Matthew Trenkler
PhD, P.Geo. · CGO, Qualified Person



Chet Idziszek
Director · Eskay Creek discovery team



Gen. (Ret.) Charles A. Flynn
Strategic Advisory Board

Qualified Person. Matthew Trenkler, PhD, P.Geo., Chief Geological Officer, a Qualified Person under NI 43-101, reviewed and approved the technical content. Intervals are core lengths; true widths not estimated. No current mineral resource or reserve has been estimated. Shareholdings are Company estimates at Aug 14, 2026; May 31, 2026 financials are unaudited.

Forward-looking information. Plans, the SICC and Northlink arrangements, financing, metallurgy and a future resource estimate are forward-looking, subject to risks in the Company's SEDAR+ filings, and may not occur; the SICC transactions remain subject to due diligence, definitive agreements and CSE acceptance, and construction financing is not committed. Not an offer of securities.

REFERENCES

[1][2][12][13][15][17][18][24][25][27][43] Critical One releases May 15 to Sep 29, 2026; Micon NI 43-101 report (Sept 15, 2026). [5] Jul 27, 2026 release. [7][8][48] USGS 2026; China MOFCOM Announcements 46 (2024), 72 (2025). [22][23][26][32][46][47] Oct 29, 2026 release; SICC binding MOU (Oct 22, 2026): SICC to use commercially reasonable efforts to deliver an indicative term sheet within 90 days of MOU signing for construction debt of up to C$400M; Northlink, processing facility. [31][34][35] Feb to May 2026 releases; Ontario; CBC News. [39][41] Sep 30, 2026 closes × basic shares; selected intercepts. [42][44][45] SICC placement; flow-through; May 31, 2026 interim statements. Full references: investor presentation · SEDAR+