FORT ENHANCE

FACT SHEET APRIL 2025

Fort Capital
Wealth Through Discipline

Objective

This product aims to enhance an investor's returns while minimizing risk, under any market condition. We have developed our Proprietary Quantitative model to capitalize on the opportunities in index options. This exotic fund aims to generate regular cash flows leveraging existing investments. Previously, the strategy was reserved for our proprietary trading desk. In line with our mission to bring high-end products to our clients, we now offer it to our select investors.

Strategy Overview

- Yield enhancing options strategy taking advantage of high volatility.
- Options delta strategies such as Butterfly, Iron condor & Ratio spread.
- The Strategy aims at capture the spread between two different expiries, same-strike call and put options.
- Futures can be used in extreme scenario to hedge position.
- Expected Returns: 10-14%. Average historical return of 12.98% p.a. since 2016.
- Maximum Drawdown of 5%, historically seen only during covid year.
- Trades exclusive to Index Options.
- Minimum Ticket Size: ₹1 Cr. (including existing investments as collateral).

Key Enablers

Technology

- Algorithmic Execution
- High-end Hardware Systems installed at co-location facility at the Exchange level

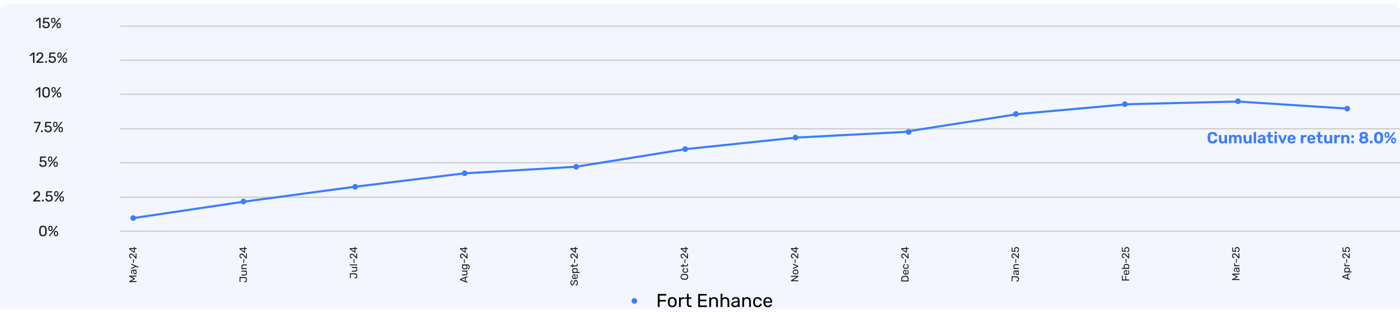
Risk Analysis

- TBT Delta & Gamma RMS Calculation
- Stop Loss parameters defined in the system
- Dealing team well versed with algorithm and option knowledge

Monthly Returns

FY 2025	Gross Return	
	Month	Cumulative
Apr 2025	-0.7%	-0.7%
May 2025		
Jun 2025		
Jul 2025		
Aug 2025		
Sept 2025		
Oct 2025		
Nov 2025		
Dec 2025		
Jan 2026		
Feb 2026		
March 2026		
Total	**-0.7%**	**-0.7%**

Cumulative Returns FY 2024-2025



Terms & Conditions: 1) Gross return would be the profit actually earned less all levies like brokerage and statutory expenses. 2) Advisory fees will be charged on the net returns. 3) Trades would be settled via custodian giving us auto give-up facility. 4) Exit Load: Before 1 year - 1%, 1-2 years – 0.5%, 2 years – 0%.

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RETURNS SINCE FY 2017

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FY 2017	Gross Return	
	Month	Cum
April 2016	1.9%	1.9%
May 2016	1.5%	3.4%
June 2016	2.0%	5.4%
July 2016	1.7%	7.1%
Aug 2016	1.6%	8.7%
Sept 2016	1.7%	10.4%
Oct 2016	2.6%	13.0%
Nov 2016	-0.4%	12.6%
Dec 2016	2.9%	15.5%
Jan 2017	2.2%	17.7%
Feb 2017	2.6%	20.3%
March 2017	2.0%	22.3%
Total	22.3%	22.3%

FY 2018	Gross Return	
	Month	Cum
April 2017	2.1%	2.1%
May 2017	1.3%	3.4%
June 2017	2.8%	6.2%
July 2017	2.1%	8.3%
Aug 2017	2.1%	10.4%
Sept 2017	1.9%	12.3%
Oct 2017	2.1%	14.4%
Nov 2017	1.5%	15.9%
Dec 2017	2.2%	18.1%
Jan 2018	1.9%	20.0%
Feb 2018	1.4%	21.4%
March 2018	2.1%	23.5%
Total	23.5%	23.5%

FY 2019	Gross Return	
	Month	Cum
April 2018	1.8%	1.8%
May 2018	1.9%	3.7%
June 2018	2.0%	5.7%
July 2018	1.9%	7.6%
Aug 2018	2.0%	9.6%
Sept 2018	1.8%	11.4%
Oct 2018	1.9%	13.3%
Nov 2018	1.9%	15.2%
Dec 2018	2.0%	17.2%
Jan 2019	2.0%	19.2%
Feb 2019	-0.9%	18.3%
March 2019	-0.4%	17.9%
Total	17.9%	17.9%

FY 2020	Gross Return	
	Month	Cum
April 2019	1.8%	1.8%
May 2019	1.5%	3.3%
June 2019	1.6%	4.9%
July 2019	1.5%	6.4%
Aug 2019	-0.4%	6.0%
Sept 2019	-3.0%	3.0%
Oct 2019	1.3%	4.3%
Nov 2019	1.3%	5.5%
Dec 2019	1.2%	6.7%
Jan 2020	-0.8%	5.9%
Feb 2020	-1.1%	4.9%
March 2020	-5.0%	-0.1%
Total	-0.1%	-0.1%

FY 2021	Gross Return	
	Month	Cum
April 2020	0.4%	0.4%
May 2020	0.4%	0.8%
June 2020	0.5%	1.3%
July 2020	1.3%	2.6%
Aug 2020	0.9%	3.5%
Sept 2020	1.2%	4.7%
Oct 2020	1.3%	6.0%
Nov 2020	1.0%	6.9%
Dec 2020	1.7%	8.6%
Jan 2021	1.2%	9.9%
Feb 2021	1.4%	11.2%
March 2021	1.2%	12.4%
Total	12.4%	12.4%

FY 2022	Gross Return	
	Month	Cum
April 2021	0.9%	0.9%
May 2021	1.0%	1.9%
June 2021	1.1%	3.1%
July 2021	1.1%	4.2%
Aug 2021	1.0%	5.2%
Sept 2021	1.2%	6.4%
Oct 2021	0.8%	7.2%
Nov 2021	1.3%	8.4%
Dec 2021	1.2%	9.6%
Jan 2022	0.8%	10.4%
Feb 2022	0.6%	11.0%
March 2022	0.7%	11.7%
Total	11.7%	11.7%

FY 2023	Gross Return	
	Month	Cum
April 2022	0.8%	0.8%
May 2022	1.1%	1.9%
June 2022	1.0%	2.8%
July 2022	0.1%	2.9%
Aug 2022	0.9%	3.8%
Sept 2022	0.9%	4.7%
Oct 2022	0.8%	5.5%
Nov 2022	0.7%	6.1%
Dec 2022	1.1%	7.2%
Jan 2023	0.6%	7.7%
Feb 2023	0.6%	8.3%
March 2023	1.1%	9.4%
Total	9.4%	9.4%

FY 2024	Gross Return	
	Month	Cum
April 2023	0.8%	0.8%
May 2023	0.9%	1.8%
June 2023	1.1%	2.9%
July 2023	1.2%	4.1%
Aug 2023	1.2%	5.3%
Sept 2023	1.0%	6.3%
Oct 2023	0.8%	7.1%
Nov 2023	0.9%	8.0%
Dec 2023	0.9%	8.9%
Jan 2024	0.8%	9.7%
Feb 2024	0.8%	10.5%
March 2024	0.9%	11.4%
Total	11.4%	11.4%

FY 2025	Gross Return	
	Month	Cum
April 2024	0.6%	0.6%
May 2024	0.8%	1.4%
June 2024	1.0%	2.4%
July 2024	0.9%	3.3%
Aug 2024	0.7%	4.0%
Sept 2024	0.7%	4.7%
Oct 2024	1.2%	5.9%
Nov 2024	0.5%	6.3%
Dec 2024	0.8%	7.1%
Jan 2025	0.6%	7.7%
Feb 2025	0.5%	8.2%
March 2025	0.5%	8.7%
Total	8.7%	8.7%

FY 2025	Gross Return	
	Month	Cum
April 2025	-0.7%	-0.7%
May 2025		
June 2025		
July 2025		
Aug 2025		
Sept 2025		
Oct 2025		
Nov 2025		
Dec 2025		
Jan 2026		
Feb 2026		
March 2026		
Total	-0.7%	-0.7%