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# 1. Visual Assets

Aepnus logo, along with select photos and visual assets can be found here:

[Drive Link]

# 2. Company Overview

### Mission statement:

Turning today's waste into tomorrow's feedstocks.

### What we do:

- Circularity, efficiency, decarbonisation
- Creating more efficient electrolyzers than competitors
  - o Lower capex due to use of readily available materials
  - o Lower opex due to achieving lower cell voltage

### Founding date & location:

2019, Berkeley CA

## Key differentiators:

- Reduced cost
  - Lower capex due to use of readily available materials avoids use of iridium, one of the rarest elements in existence
  - Lower opex due to achieving lower cell voltage process innovation removes need for higher voltage, thereby conserving energy
- Minimizes regulatory risk businesses are suffering delays in permitting as a result of insufficient aqueous waste stream disposal plans. Aepnus process eliminates the waste
- Provides greater control over product quality we can design the system to meet the level of concentration and purity required for our customer's needs. These vary across applications, and Aepnus can serve them all

## One-liner summary:

Aepnus is turning today's waste into tomorrow's feedstocks through groundbreaking electrochemical technology.

# 3. Key People

Headshots can be found in the main Aepnus Media Kit Drive folder.

#### Founders:

#### Lukas Hackl

- Founder and CEO
- Activate Fellowship alumnus
- PhD in Environmental Engineering from UC Berkeley
- Master of Mechanical Engineering and Nanotechnology from ETH Zurich
- Bachelor of Mechanical Engineering from University of Edinburgh
- Electrochemistry lab at UC Berkeley; research focused on water desalination via electrolysis

#### Bilen Akuzum

- Founder and CTO
- Activate Fellowship alumnus
- PhD and Masters in Materials Science and Engineering from Drexel University
- Bachelor of Metallurgical and Materials Engineering from Middle East Technical University
- Electrochemistry postdoc at UC Berkeley; research focused on material responses under stress in an energy storage device

# 4. Product Details

## Our products & services:

- Electrolyzer systems for the purpose of regenerating reagent chemicals from sodium sulfate
- Ancillary services to accompany core product: integration, product purification and concentration, and service and maintenance

### How it works:

- Our system plugs into the customer's sodium sulfate producing unit process
- Input to our process is sodium sulfate output from customer process
- Sodium sulfate is put through impurity removal process to remove any contaminants that may have come from customers process
- Removing this reduces contamination of core cell components, thereby, extending cell/stack life
- Pure sodium sulfate brine undergoes electrolysis, producing caustic soda (sodium hydroxide) and sulfuric acid
- Caustic soda and sulfuric acid undergo further purification and concentration for applications where purer, higher concentration products are required
- Ready to use products exit Aepnus' process and re-enter customer's process

# 5. Company Facts & Milestones

### Funding rounds & grants:

- 2.5m pre-seed round
- 8.2m seed round led by Clean Energy Ventures
- \$1m CRITM grant Quebec, Canada
- \$500k CalSEED grant

## Key partnerships:

Canada CRITM pilot: Vale, Nemaska Lithium, Ultium CAM

### Awards & recognition:

• 2024 WMF Start Up Grand Prix at the World Materials Forum (EUR50k award)

# 6. Press coverage

### Notable media mentions:

- <u>Aepnus Technology Raises \$8 Million to Electrify Chemical Manufacturing for</u> Circular Supply Chains - Clean Energy Ventures
- Aepnus Technology raises \$8M in seed financing Recycling Today
- Why We Invested: Aepnus Clean Energy Ventures
- <u>TechCrunch: Aepnus wants to create a circular economy for key battery</u> manufacturing materials
- Aepnus Technology Raises \$8M in Seed Funding
- Aepnus Technology raises \$8 million to recycle battery waste ImpactAlpha
- What to do with the battery industry's sodium sulfate waste?
- BASF battery project delayed because of environmental concerns

# 7. Contact Information

For all press inquiries, use:

Contact@aepnus.com

Website & Social Links:

### www.aepnus.com

https://www.linkedin.com/company/aepnus-technology/