

GoldenTree Asset Management

AUM

~\$58B

TRACK RECORD

25 yrs

AVG INVESTMENT TEAM EXPERIENCE

16 yrs

PARTNERS

26

Opportunistic Credit

A fund designed to invest *opportunistically* across public and private credit markets to generate attractive capital appreciation and income

Private Credit

Bespoke financing solutions for companies with EBITDA of greater than \$100M

Public Corporate Credit

Idiosyncratic bond and loan investments in issuers with high margins of safety and catalysts to drive total return

Structured Credit

Securitizations across a diverse set of asset types such as corporate, residential, consumer and commercial assets

Distressed

Investments in companies undergoing balance sheet restructurings and operational turnarounds

Fund Terms and Features

Inception

[July] 2025

Subscriptions

Daily

Distributions

Monthly

Redemptions

Quarterly repurchases expected to be 5% of outstanding shares

- Access to broad universe of alternative credit opportunities
- Immediate capital deployment without capital calls
- No investor accreditation requirements and low investment minimums
- Daily NAV & performance
- 1099 Tax Reporting
- Quarterly portfolio transparency

Awards

Institutional Investor

Credit-Focused Hedge Fund Manager of the Year (2024, 2022)



Global Manager of the Year (2025, 2024)
Best US CLO Manager (2025)

Private Debt Investor

Distressed Debt and Special Situation Investor of the Year - Americas (2023)

European Pensions

Fixed Income Manager of the Year (2024)



Hedge Fund of the Year (2023)

Investment Team

INVESTMENT PROFESSIONALS

100

PARTNERS ON INVESTMENT TEAM

19

PARTNER AVERAGE EXPERIENCE

28 yrs

PARTNER AVERAGE TENURE

11 yrs

Portfolio Managers



Steven Tananbaum is Founder, Managing Partner and Chief Investment Officer of GoldenTree Asset Management, overseeing the firm's investments across all fund offerings. In addition, Mr. Tananbaum is a Lead Portfolio Manager for GoldenTree Loan Management. Mr. Tananbaum chairs GoldenTree Asset Management's Executive Committee and is a member of the Risk Committee and Distressed Committee. A veteran of the credit markets with over 30 years of investing experience, Mr. Tananbaum founded GoldenTree in 2000 and was instrumental in building the firm into an organization that is highly regarded for its investment process and partnership culture. Known for its focus on fundamental and relative value analysis, GoldenTree has produced strong competitive returns across product lines since its inception. The firm has grown into an organization of 27 partners, over 300 employees and over \$55 billion of assets under management. Prior to forming GoldenTree, Mr. Tananbaum spent over a decade at MacKay Shields. He was head of the firm's high yield group beginning on June 1, 1991 and, in 1997, founded its hedge fund business and served as the lead portfolio manager. Under Mr. Tananbaum's leadership, MacKay Shields' high yield mutual funds were rated in the top 5% by Lipper from June 1, 1991 through December 31, 1999. Prior to joining MacKay Shields, Mr. Tananbaum worked primarily on high yield and merger & acquisition transactions in the corporate finance department of Kidder, Peabody & Co. He is a graduate of Vassar College with a B.A. in Economics. Mr. Tananbaum is a CFA charterholder. He is a Member of the Board of Trustees of The Museum of Modern Art and a Member of the Council on Foreign Relations.



Lee Kruter is a Partner and Head of Performing Credit at GoldenTree Asset Management. Mr. Kruter is the Lead Portfolio Manager for the Private Credit strategy, Multi-Sector strategy, GoldenTree Loan Management and the firm's Corporate Credit and fixed income oriented Structured Credit strategies. Mr. Kruter is a member of GoldenTree Asset Management's Executive Committee and chairs the Private Credit Committee. Prior to joining GoldenTree, Mr. Kruter was a Vice President at Credit Suisse and spent seven years in the Leveraged Finance Research group, where he was responsible for the healthcare and services sectors. During his time at Credit Suisse, Mr. Kruter also covered various other sectors including metals & mining and wireless & wireline telecommunications. Mr. Kruter holds a B.S. in Finance and Management Information Systems from New York University's Leonard N. Stern School of Business. Mr. Kruter is also a CFA charterholder. He currently is a member of the NYU Stern Executive Board.

Share Class Summary

	Class I	Class T	Class A	Class C	Class U	Class U2
Ticker	GTPIX	GTPTX	GTPAX	GTPCX	GTPUX	GTBPX
Management Fee	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%
Max Sales Load Imposed on Purchases	-	-	3%	-	-	2.50%
Max Deferred Sales Load	-	-	-	1%	-	-
Shareholder Servicing Fee	-	-	-	0.25%	-	0.25%
Distribution Fee	-	0.75%	0.50%	0.75%	0.75%	0.50%
Initial Investment Minimum	\$1mm	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500
Additional Minimum	-	\$500	\$500	\$500	\$500	\$500

Fund Fees¹

Management Fee	1.85%
Year 1 Fee Terms	<ul style="list-style-type: none"> Reduced by 75bps to 1.10% for first 6 months Reduced by 37.5bps to 1.48% for the following 6 months
Expense Cap	0.80%

¹ All fees stated on gross assets

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