

GoldenTree Asset Management

GoldenTree is an employee-owned, global asset management firm that specializes in opportunities across the credit universe in sectors such as high yield bonds, leveraged loans, private credit, distressed debt, structured credit, emerging markets, real estate, private equity and credit-themed equities. Founded in 2000, GoldenTree is one of the largest independent global asset managers with over \$64 billion in assets under management. We believe the Firm's investment team is highly experienced, comprising approximately 100 investment professionals with an average of 16 years of investment experience. The Firm's fundamental, value-based investment approach - consistently implemented for over 30 years - emphasizes a high margin of safety, attractive relative value and a catalyst to drive a total return.

GoldenTree Opportunistic Credit Fund

The GoldenTree Opportunistic Credit Fund ("GTOC") is a registered closed-end fund designed to invest opportunistically across public and private credit markets and aims to generate attractive risk-adjusted returns while seeking income in addition to capital appreciation.

GTOC Fund Terms & Features

| | |
|---|---|
| Inception | July 16, 2025 |
| Subscriptions & NAV Pricing | Daily |
| Distribution Rate | 6.5% |
| Distribution Frequency¹ | Monthly |
| Redemptions² | Quarterly repurchases expected to be 5% of outstanding shares |
| Portfolio Transparency | Quarterly |
| Tax Reporting | 1099 |
| Client Qualification | None |

| Private Credit | Public Corporate Credit | Structured Credit | Distressed |
|--|--|--|--|
| Bespoke financing solutions for a range of issuers. Corporate issuers generally have EBITDA ³ in excess of \$100M | Idiosyncratic bond and loan investments in issuers with high margins of safety and catalysts to drive total return | Securitizations across a diverse set of asset types such as corporate, residential, consumer and commercial assets | Investments in companies undergoing balance sheet restructurings and operational turnarounds |

GTOC Fund Net Performance (%)

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD |
|------|-----|-----|-----|-----|-----|-----|------|------|------|------|------|------|------|
| 2025 | -- | -- | -- | -- | -- | -- | 0.47 | 1.55 | 2.12 | 0.36 | 0.53 | 0.94 | 6.11 |

Past performance is not indicative of future results. Total return quotations based on both market price and on NAV. 1. Dividends are expected to be paid on the first business day of each month. Please see slide 3 "Fund Risks" for additional information on the Fund's distribution policy. 2. An investor may not be able to sell shares at any given time or in the quantity desired. Terms and conditions apply. 3. Earnings Before Interest, Taxes, Depreciation, and Amortization (EBITDA) is a measure of a company's overall financial performance and is used as an alternative to net income in some circumstances.

Fund Metrics¹

Issuers² 191

Weighted Average Price 98.0

Net Interest Rate Duration 1.3

Net Portfolio Spread Duration 2.5

Fund Leverage 0%

Asset Class Exposure

Private Credit 29%

Bonds 29%

Loans 18%

Structured Credit 17%

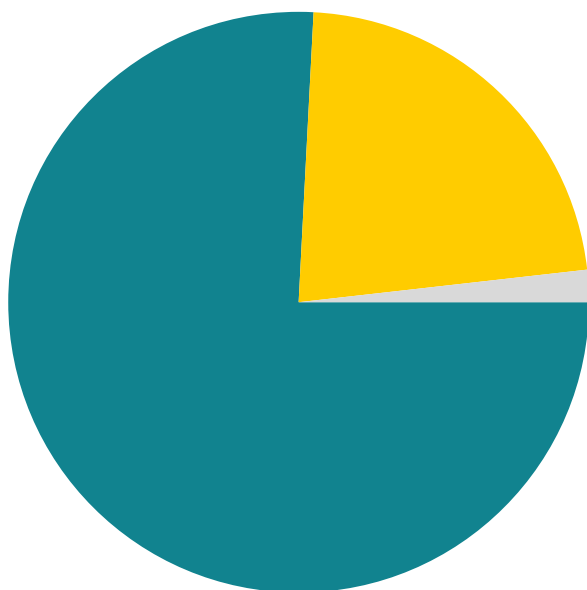
Distressed 1%

Real Estate 2%

Other 3%

Current Regional Exposure

North America 76%
Europe 22%
Other 2%



Top 10 Industry Exposures

Technology & Electronics 16%

Retail 13%

Healthcare 12%

CLOs 8%

Other Structured Credit 7%

Real Estate 7%

Energy 5%

Media 5%

Leisure 5%

Automotive 5%

Fund Risks

Investing in the Fund may be considered speculative and involves a high degree of risk, including the risk of a substantial or complete loss investment.

The Fund is a “non diversified” management investment company registered under the Investment Company Act of 1940. The Fund is non-diversified, meaning it may concentrate its assets in fewer individual holdings than a diversified fund.

There is no guarantee the investment objective will be met. The fund is new and has a limited operating history to evaluate. The Fund’s investment program involves, without limitation, risks associated with limited diversification and concentration, leverage, investments in speculative assets and the use of speculative investment strategies and techniques, interest rates, volatility, tracking risks in hedged positions, credit deterioration or default risks, systems risks and other risks inherent in the Fund’s activities. Certain investment techniques of the Fund (e.g., use of direct leverage or indirectly through leveraged investments) can, in certain circumstances, magnify the impact of adverse market moves to which the Fund may be subject. In addition, the Fund’s investments may be materially affected by conditions in real estate markets, the financial markets and overall economic conditions occurring globally and in particular markets where the Fund may invest its assets.

The Fund will invest primarily in credit and credit-related instruments and derivatives. Such investments generally fluctuate in value based upon broader market factors, such as changes in interest rates, and also based on developments affecting the perceived creditworthiness and ability of the borrower to repay the principal and interest owed with respect to the underlying indebtedness. If a credit investment in the Fund’s portfolio declines in price and/or fails to pay interest or principal when due, the Fund’s NAV and/or income would be adversely impacted. The Fund’s portfolio is expected to include senior secured loans which are subject to liquidity, market value, credit, interest rate, reinvestment and other risks. These risks could be exacerbated if the portfolio is concentrated in one or more particular types of assets.

The value of the Fund’s assets is expected to be volatile and may fluctuate due to a variety of factors that are inherently difficult to predict and are outside the control of the Fund and the Adviser, including changes in interest rates, prevailing credit spreads, general economic conditions, financial market conditions, domestic or international economic or political events, developments or trends in any particular industry, or the financial condition of the obligors of the Fund’s assets.

- Shares are not currently listed on any securities exchange, and the Fund does not expect a secondary market in the Shares to develop in the foreseeable future, if ever. Shares will not be publicly traded and you should not expect to be able to sell your Shares regardless of how the Fund performs.
- The Fund intends to provide liquidity through quarterly offers to repurchase a limited amount of the Fund’s Shares (expected to be 5% of the Fund’s Shares outstanding per quarter). An investment in the Fund is not suitable for investors that require short-term liquidity. Because you will be unable to sell Shares through a securities exchange, you will be unable to reduce your exposure on any market downturn.
- There is no assurance that monthly distributions paid by the Fund will be maintained at any level or that dividends will be paid at all. The amount of distributions that the Fund may pay, if any, is uncertain.
- The Fund may pay distributions in significant part from sources that may not be available in the future and that are unrelated to the Fund’s performance, such as from offering proceeds or borrowings, which may constitute a return of capital and reduce the amount of capital available to the Fund for investment. Any capital returned to Shareholders through distributions will be distributed after the accrual of fees and expenses.

General Disclosures

Investors should consider the investment objectives, risks, charges and expenses of the GoldenTree Opportunistic Credit Fund carefully before investing. For a prospectus which contains this and other information, please call (212) 847-3500 or visit www.GoldenTreeFunds.com. Please read the prospectus carefully before investing.

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