



## River Valley Community Bancorp Announces 1<sup>st</sup> Quarter Results (Unaudited)

Yuba City, California, April 15, 2025 – River Valley Community Bancorp (OTC markets: RVCB) with its wholly owned subsidiary, River Valley Community Bank (collectively referred to as the “Bank”), today announced financial results for the quarter ended March 31, 2025.

### First quarter financial highlights:

- Net interest income totaled \$4.8 million for the quarter ended March 31, 2025, compared to \$4.6 million for the quarter ended December 31, 2024, and \$4.3 million for the quarter ended March 31, 2024.
- Total assets ended the quarter at \$635.3 million as of March 31, 2025, compared to \$602.6 million as of December 31, 2024, and \$598.9 million as of March 31, 2024.
- Net income for the quarter ended March 31, 2025, totaled \$1.2 million or \$0.36 per diluted share compared to \$1.3 million or \$0.39 per diluted share for the quarter ended December 31, 2024, and \$1.0 million or \$0.32 per diluted share for the quarter ended March 31, 2024.

### Selected Consolidated Financial Information - Unaudited (dollar amounts in thousands, except per share data)

	As of				
	Mar 31, 2025	Dec 31, 2024	Sep 30, 2024	Jun 30, 2024	Mar 31, 2024
Total investment securities	\$ 190,865	\$ 187,849	\$ 199,389	\$ 201,511	\$ 208,698
Total loans, gross	351,671	350,936	324,004	298,742	294,922
Allowance for credit losses (loans)	(4,410)	(4,310)	(4,260)	(4,260)	(4,260)
Total assets	635,293	602,574	595,437	613,479	598,876
Total deposits	577,692	547,422	538,387	521,047	507,971
Borrowings	-	-	-	40,000	40,000
Total shareholders' equity	54,372	51,519	53,148	48,266	47,337
Loan to deposit ratio	61%	64%	60%	57%	58%
Book value per common share	\$ 17.44	\$ 16.56	\$ 17.00	\$ 15.50	\$ 15.21
Subsidiary Bank's Tier 1 leverage ratio	10.22%	10.41%	9.75%	9.75%	10.05%

Total deposits of \$577.7 million as of March 31, 2025, represents an increase of \$30.2 million or 5.5% from \$547.4 million as of December 31, 2024, and an increase of \$69.7 million or 13.7% from \$508.0 million as of March 31, 2024.

Total Loans were \$351.7 million as of March 31, 2025, an increase of \$735 thousand or 0.2% from the quarter ended December 31, 2024, and an increase of \$56.7 million or 19.2% from the quarter ended March 31, 2024. The Bank's loan-to-deposit ratio was 61% as of March 31, 2025. The Bank had no non-performing assets as of March 31, 2025.

Total shareholders' equity was \$54.04 million as of March 31, 2025, an increase of \$2.9 million or 5.5% from the quarter ended December 31, 2024, and an increase of \$7.0 million or 14.9% from the quarter ended March 31, 2024. This increase was driven by the accretion of earnings into capital and increases in the market value of our investment portfolio over the 3-month and 12-month periods. The Bank's capital position remains strong and well above regulatory minimums.

**Selected Consolidated Financial Information - Unaudited (continued)**  
**(dollar amounts in thousands, except per share data)**

	For the Quarter Ended				
	Mar 31, 2025	Dec 31, 2024	Sep 30, 2024	Jun 30, 2024	Mar 31, 2024
Total interest income	\$ 6,913	\$ 6,677	\$ 6,961	\$ 6,572	\$ 6,119
Total interest expense	2,099	2,044	2,539	2,386	1,774
Net interest income	4,814	4,633	4,422	4,186	4,345
Provision for credit losses	100	-	-	-	-
Total noninterest income	228	252	255	300	213
Total noninterest expense	3,376	3,149	3,124	3,183	3,174
Net income	1,167	1,257	1,121	945	1,032
Earnings per share - basic	\$ 0.37	\$ 0.40	\$ 0.36	\$ 0.30	\$ 0.33
Earnings per share - diluted	\$ 0.36	\$ 0.39	\$ 0.35	\$ 0.30	\$ 0.32
Net interest margin	3.30%	3.24%	2.96%	2.89%	3.15%
Net interest margin - tax equivalent	3.31%	3.25%	2.97%	2.90%	3.16%
Efficiency ratio	66.96%	64.44%	66.98%	70.95%	69.39%
Return on average assets	0.78%	0.85%	0.73%	0.64%	0.73%
Return on average equity	8.94%	9.64%	8.82%	8.06%	8.84%

Net interest income of \$4.8 million for the quarter ended March 31, 2025, is an increase of \$181,000 or 3.9% from the quarter ended December 31, 2024, and an increase of \$469,000 or 10.8% from the quarter ended March 31, 2024. The increase in net interest income from the quarter ended December 31, 2024, is primarily from growth in the loan portfolio as well as growth in the Bank's deposits during the quarter ended March 31, 2025.

CFO Kevin S. Reynolds stated, "During the quarter we booked a provision for credit losses of \$100,000. While we have not seen deterioration in our loan portfolio, looking forward we are seeing increased uncertainty in economic conditions as depicted by the most recent consumer sentiment surveys and the recent rollout of the Administration's trade policy."

Reynolds continued, "As expected we experienced expansion in our net interest margin, from 3.25%, to 3.31%, on a tax-equivalent basis. This is due to increases in volume and yields on our earning asset base. We also experienced some improvement in our funding costs which contributed to the increase in margin."

CEO John M. Jelavich stated, "We are pleased to see our total assets grow to \$635.3 million which was driven primarily by strong deposit growth we achieved during the quarter. We are now entering the time of year we can see seasonal tax and agribusiness related deposit out-flow; however, we believe the Bank remains well positioned for continued deposit growth, particularly in the latter part of the year."

"The recent roll-out of the Trump Administration's trade policy has caused a spike in uncertainty as markets try to assess the potential economic impact. Many economists are now increasing the probability of recession in their forecasts if trade tariffs are implemented as proposed. While it is too early to know where this settles out, it is important to note that we manage the Bank for the long term, which we have demonstrated in prior instances of uncertainty. Regardless of where we are in the economic cycle, our bank has always taken a disciplined approach to evaluating and structuring credit which we believe will serve us well if we do enter an economic correction," Jelavich concluded.

The Bank remains highly rated with BauerFinancial, and Depositaccounts.com and serves its customer base through its offices located at:

- 1629 Colusa Avenue, Yuba City, CA
- 580 Brunswick Rd, Grass Valley, CA
- 905 Lincoln Way, Auburn, CA
- 904 B Street, Marysville, CA
- 401 Ryland Street, Reno, NV (Loan Production Office)
- 1508 Eureka Rd., Ste. 100, Roseville, CA (Loan Production Office)

The Bank offers a full suite of competitive products, services, and banking technology. For more information please visit our website at [www.myrvcb.com](http://www.myrvcb.com) or contact John M. Jelavich at (530) 821-2469.

*Forward Looking Statements: This document may contain comments and information that constitute forward-looking statements. Forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in or implied by such statements. Forward-looking statements speak only as to the date they are made. The Bank does not undertake to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements are made.*