



## River Valley Community Bancorp Announces 2<sup>nd</sup> Quarter Results (Unaudited)

Yuba City, California, July 15, 2025 – River Valley Community Bancorp (OTC markets: RVCB) with its wholly owned subsidiary, River Valley Community Bank (collectively referred to as the “Bank”), today announced financial results for the quarter ended June 30, 2025.

### Consolidated financial highlights:

- Net interest income totaled \$4.9 million for the quarter ended June 30, 2025, compared to \$4.8 million for the quarter ended March 31, 2025, and \$4.2 million for the quarter ended June 30, 2024.
- Net income for the quarter ended June 30, 2025, totaled \$1.1 million or \$0.33 per diluted share compared to \$1.2 million or \$0.36 per diluted share for the quarter ended March 31, 2025, and \$945,000 or \$0.30 per diluted share for the quarter ended June 30, 2024.
- Total assets ended the quarter at \$609.1 million as of June 30, 2025, compared to \$635.3 million as of March 31, 2025, and \$613.5 million as of June 30, 2024.

### Selected Consolidated Financial Information - Unaudited (dollar amounts in thousands, except per share data)

|   | As of           |                 |                 |                 |                 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
|   | Jun 30,<br>2025 | Mar 31,<br>2025 | Dec 31,<br>2024 | Sep 30,<br>2024 | Jun 30,<br>2024 |
| Total investment securities             | \$ 193,917      | \$ 190,865      | \$ 187,849      | \$ 199,389      | \$ 201,511      |
| Total loans, gross                      | 361,396         | 351,671         | 350,936         | 324,004         | 298,742         |
| Allowance for credit losses             | (4,600)         | (4,410)         | (4,310)         | (4,260)         | (4,260)         |
| Total assets                            | 609,052         | 635,293         | 602,574         | 595,437         | 613,479         |
| Total deposits                          | 548,982         | 577,692         | 547,422         | 538,387         | 521,047         |
| Borrowings                              | -               | -               | -               | -               | 40,000          |
| Total shareholders' equity              | 56,262          | 54,372          | 51,519          | 53,148          | 48,266          |
| Loan to deposit ratio                   | 66%             | 61%             | 64%             | 60%             | 57%             |
| Book value per common share             | \$ 18.00        | \$ 17.44        | \$ 16.56        | \$ 17.00        | \$ 15.50        |
| Subsidiary Bank's Tier 1 leverage ratio | 10.48%          | 10.22%          | 10.41%          | 9.75%           | 9.75%           |

Total loans were \$361.4 million as of June 30, 2025, which represents an increase of \$9.7 million or 2.8% from \$351.7 million as of March 31, 2025, and an increase of \$62.7 million or 21.0% from \$298.7 million as of June 30, 2024. As of June 30, 2025, the Bank had no non-performing assets.

Total deposits of \$549.0 million as of June 30, 2025, represents a decrease of \$28.7 million or 5.0% from \$577.7 million as of March 31, 2025, and an increase of \$27.9 million or 5.4% from \$521.0 million as of June 30, 2024. The reduction in deposits observed during the second quarter was influenced by seasonal tax and outflow related to the Bank's agribusiness depositors.

Total shareholders' equity was \$56.3 million as of June 30, 2025, an increase of \$1.9 million or 3.5% from the quarter ended March 31, 2025, and an increase of \$8.0 million or 16.6% from the quarter ended June 30, 2024. This increase was driven by the accretion of earnings into capital and increases in the market value of our investment portfolio over the 3-month and 12-month periods. The Bank's capital position remains strong and well above regulatory minimums.

**Selected Consolidated Financial Information - Unaudited (continued)**  
**(dollar amounts in thousands, except per share data)**

|                                      | <b>Six Months Ended</b> |                | <b>Variance</b> |                |
|--------------------------------------|-------------------------|----------------|-----------------|----------------|
|                                      | <b>Jun 30,</b>          | <b>Jun 30,</b> | <b>Amount</b>   | <b>Percent</b> |
|                                      | <b>2025</b>             | <b>2024</b>    |                 |                |
| Total interest income                | \$ 13,914               | \$ 12,691      | \$ 1,223        | 9.6%           |
| Total interest expense               | 4,212                   | 4,160          | 52              | 1.3%           |
| Net interest income                  | 9,702                   | 8,531          | 1,171           | 13.7%          |
| Provision for loan losses            | 240                     | -              | 240             | 100.0%         |
| Total noninterest income             | 474                     | 513            | (39)            | -7.6%          |
| Total noninterest expense            | 6,926                   | 6,357          | 569             | 9.0%           |
| Net income                           | 2,225                   | 1,977          | 248             | 12.5%          |
| Earnings per share - basic           | \$ 0.71                 | \$ 0.64        | \$ 0.07         | 10.9%          |
| Earnings per share - diluted         | \$ 0.69                 | \$ 0.62        | \$ 0.07         | 11.3%          |
| Net interest margin                  | 3.32%                   | 3.02%          | 0.31%           | 10.2%          |
| Net interest margin - tax equivalent | 3.34%                   | 3.03%          | 0.31%           | 10.1%          |
| Efficiency ratio                     | 68.02%                  | 70.17%         | -2.14%          | -3.1%          |
| Return on average assets             | 0.74%                   | 0.68%          | 0.06%           | 8.7%           |
| Return on average equity             | 8.23%                   | 8.46%          | -0.23%          | -2.7%          |

**Selected Consolidated Financial Information - Unaudited (continued)**  
**(dollar amounts in thousands, except per share data)**

|                                      | <b>For the Quarter Ended</b> |                |                |                |                |
|--------------------------------------|------------------------------|----------------|----------------|----------------|----------------|
|                                      | <b>Jun 30,</b>               | <b>Mar 31,</b> | <b>Dec 31,</b> | <b>Sep 30,</b> | <b>Jun 30,</b> |
|                                      | <b>2025</b>                  | <b>2025</b>    | <b>2024</b>    | <b>2024</b>    | <b>2024</b>    |
| Total interest income                | \$ 7,000                     | \$ 6,913       | \$ 6,677       | \$ 6,961       | \$ 6,572       |
| Total interest expense               | 2,113                        | 2,099          | 2,044          | 2,539          | 2,386          |
| Net interest income                  | 4,887                        | 4,814          | 4,633          | 4,422          | 4,186          |
| Provision for loan losses            | 140                          | 100            | -              | -              | -              |
| Total noninterest income             | 246                          | 228            | 252            | 255            | 300            |
| Total noninterest expense            | 3,550                        | 3,376          | 3,149          | 3,124          | 3,183          |
| Net income                           | 1,058                        | 1,167          | 1,257          | 1,121          | 945            |
| Earnings per share - basic           | \$ 0.34                      | \$ 0.37        | \$ 0.40        | \$ 0.36        | \$ 0.30        |
| Earnings per share - diluted         | \$ 0.33                      | \$ 0.36        | \$ 0.39        | \$ 0.35        | \$ 0.30        |
| Net interest margin                  | 3.34%                        | 3.30%          | 3.24%          | 2.96%          | 2.89%          |
| Net interest margin - tax equivalent | 3.36%                        | 3.31%          | 3.25%          | 2.97%          | 2.90%          |
| Efficiency ratio                     | 69.08%                       | 66.96%         | 64.44%         | 66.98%         | 70.95%         |
| Return on average assets             | 0.70%                        | 0.78%          | 0.85%          | 0.73%          | 0.64%          |
| Return on average equity             | 7.65%                        | 8.94%          | 9.64%          | 8.82%          | 8.06%          |

Net interest income of \$4.9 million for the quarter ended June 30, 2025, is an increase of \$73,000 or 1.5% from the quarter ended March 31, 2025, and an increase of \$701,000 or 16.7% from the quarter ended June 30, 2024. The growth in net

interest income during the quarter ended June 30, 2025, is primarily attributable to the Bank's loan growth and sustained increases in earning asset yields.

CFO Kevin S. Reynolds commented, "Due to ongoing uncertainty regarding future economic conditions and the continued expansion of our loan portfolio, we have recorded a credit loss provision of \$140,000. This additional reserve will better prepare the Bank for a range of potential scenarios. It is worth noting that the Bank's capital ratios remain strong, positioning us well for growth opportunities."

Reynolds stated, "As anticipated, we have observed continued improvement in our net interest margin as well as growth in net interest income. We project this positive trend will persist as the yields on earning assets adjust to current market rates and the mix improves, while increases in our cost of funds remain limited. Additionally, the re-steepening of the yield curve presents further opportunities for expanding our net interest margin."

CEO John M. Jelavich commented, "Banking consolidation in our markets has left RVCB favorably positioned as a strong community bank focused on value-added relationship banking. To leverage our unique presence, we began executing plans in the second quarter to invest further in our Bank's growth, aiming to surpass \$1.0 billion in total assets. This includes the anticipated opening of a full-service branch in Roseville during the third quarter and investing in our technology and our team to achieve our longer-term growth goals."

Jelavich added, "We love the geographic footprint we serve, and the opening of our Roseville branch complements our coverage area. Collectively, our branch footprint reflects deep growth opportunity for our bank and the proximity between our branches enables efficient, relationship-driven growth, without compromising our level of service."

"In a meaningful way, 2025 can be characterized as a year of investment for our bank. Over the next several quarters, we expect this investment will result in reduced profitability as we position the bank for growth. That said, we are confident in our team's ability to execute our growth plan which is focused on generating long term shareholder value," Jelavich concluded.

The Bank remains highly rated with BauerFinancial, and Depositaccounts.com and serves its customer base through its offices located at:

- 1629 Colusa Avenue, Yuba City, CA
- 580 Brunswick Rd, Grass Valley, CA
- 905 Lincoln Way, Auburn, CA
- 904 B Street, Marysville, CA
- 401 Ryland Street, Ste. 205, Reno, NV (Loan Production Office)
- 1508 Eureka Rd., Ste. 100, Roseville, CA (Loan Production Office)
- 2901 Douglas Blvd., Ste. 140, Roseville, CA – *Opening in 3Q2025!*

The Bank offers a full suite of competitive products, services, and banking technology. For more information please visit our website at [www.myrvcb.com](http://www.myrvcb.com) or contact John M. Jelavich at (530) 821-2469.

*Forward Looking Statements: This document may contain comments and information that constitute forward-looking statements. Forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in or implied by such statements. Forward-looking statements speak only as to the date they are made. The Bank does not undertake to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements are made.*