



River Valley Community Bancorp Announces 3rd Quarter Results (Unaudited)

Yuba City, California, October 21, 2025 – River Valley Community Bancorp (OTC markets: RVCB) with its wholly owned subsidiary, River Valley Community Bank (collectively referred to as the “Bank”), today announced financial results for the quarter ended September 30, 2025.

Consolidated financial highlights:

- Subsequent to quarter end, on October 7, 2025, the board of directors declared the Bank’s first regular quarterly cash dividend of \$0.07 per share, payable on November 17, 2025, to shareholders of record as of October 31, 2025.
- Net interest income totaled \$5.1 million for the quarter ended September 30, 2025, compared to \$4.9 million for the quarter ended June 30, 2025, and \$4.4 million for the quarter ended September 30, 2024.
- Net income for the quarter ended September 30, 2025, totaled \$1.1 million or \$0.35 per diluted share compared to \$1.1 million or \$0.33 per diluted share for the quarter ended June 30, 2025, and \$1.1 million or \$0.35 per diluted share for the quarter ended September 30, 2024.
- Total assets ended the quarter at \$679.5 million as of September 30, 2025, compared to \$609.1 million as of June 30, 2025, and \$595.4 million as of September 30, 2024.

Selected Consolidated Financial Information - Unaudited (dollar amounts in thousands, except per share data)

	As of				
	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Dec 31, 2024	Sep 30, 2024
Total investment securities	\$ 230,987	\$ 193,917	\$ 190,865	\$ 187,849	\$ 199,389
Total loans, gross	374,607	361,396	351,671	350,936	324,004
Allowance for credit losses	(4,600)	(4,600)	(4,410)	(4,310)	(4,260)
Total assets	679,523	609,052	635,293	602,574	595,437
Total deposits	617,162	548,982	577,692	547,422	538,387
Borrowings	-	-	-	-	-
Total shareholders' equity	58,521	56,262	54,372	51,519	53,148
Loan to deposit ratio	61%	66%	61%	64%	60%
Book value per common share	\$ 18.65	\$ 18.00	\$ 17.44	\$ 16.56	\$ 17.00
Subsidiary Bank's Tier 1 leverage ratio	10.44%	10.48%	10.22%	10.41%	9.75%

Total loans were \$374.6 million as of September 30, 2025, which represents an increase of \$13.2 million or 3.7% from \$361.4 million as of June 30, 2025, and an increase of \$50.6 million or 15.6% from \$324.0 million as of September 30, 2024. As of September 30, 2025, the Bank had no non-performing assets.

Total deposits of \$617.2 million as of September 30, 2025, represents an increase of \$68.2 million or 12.4% from \$549.0 million as of June 30, 2025, and an increase of \$78.8 million or 14.6% from \$538.4 million as of September 30, 2024. During the quarter, the Bank obtained \$30.3 million in wholesale deposits to more fully utilize its excess capital. These wholesale deposits were re-invested to generate incremental profit. The Bank’s organically sourced deposits increased \$37.9 million or 6.9% during the quarter.

Total shareholders' equity was \$58.5 million as of September 30, 2025, an increase of \$2.3 million or 4.0% from the quarter ended June 30, 2025, and an increase of \$5.4 million or 10.1% from the quarter ended September 30, 2024. This increase was driven by the accretion of earnings into capital and increases in the market value of our investment portfolio over the 3-month and 12-month periods. The Bank's capital position remains strong and well above regulatory minimums.

Selected Consolidated Financial Information - Unaudited (continued)
(dollar amounts in thousands, except per share data)

	Nine Months Ended		Variance	
	Sep 30, 2025	Sep 30, 2024	Amount	Percent
Total interest income	\$ 21,270	\$ 19,653	\$ 1,617	8.2%
Total interest expense	6,471	6,699	(228)	-3.4%
Net interest income	14,799	12,954	1,845	14.2%
Provision for loan losses	240	-	240	100.0%
Total noninterest income	687	768	(81)	-10.5%
Total noninterest expense	10,717	9,482	1,235	13.0%
Net income	3,341	3,098	243	7.8%
Earnings per share - basic	\$ 1.07	\$ 1.00	\$ 0.07	7.5%
Earnings per share - diluted	\$ 1.04	\$ 0.97	\$ 0.07	7.4%
Net interest margin	3.34%	3.00%	0.34%	11.4%
Net interest margin - tax equivalent	3.35%	3.01%	0.34%	11.3%
Efficiency ratio	69.20%	69.08%	0.12%	0.2%
Return on average assets	0.73%	0.70%	0.03%	5.0%
Return on average equity	7.76%	8.59%	-0.82%	-9.6%

Selected Consolidated Financial Information - Unaudited (continued)
(dollar amounts in thousands, except per share data)

	For the Quarter Ended				
	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Dec 31, 2024	Sep 30, 2024
Total interest income	\$ 7,356	\$ 7,000	\$ 6,913	\$ 6,677	\$ 6,961
Total interest expense	2,259	2,113	2,099	2,044	2,539
Net interest income	5,097	4,887	4,814	4,633	4,422
Provision for loan losses	-	140	100	-	-
Total noninterest income	213	246	228	252	255
Total noninterest expense	3,790	3,550	3,376	3,149	3,124
Net income	1,116	1,058	1,167	1,257	1,121
Earnings per share - basic	\$ 0.36	\$ 0.34	\$ 0.37	\$ 0.40	\$ 0.36
Earnings per share - diluted	\$ 0.35	\$ 0.33	\$ 0.36	\$ 0.39	\$ 0.35
Net interest margin	3.38%	3.34%	3.30%	3.24%	2.96%
Net interest margin - tax equivalent	3.39%	3.36%	3.31%	3.25%	2.97%
Efficiency ratio	71.37%	69.16%	66.96%	64.46%	66.79%
Return on average assets	0.71%	0.70%	0.78%	0.85%	0.73%
Return on average equity	7.74%	7.65%	8.94%	9.64%	8.82%

Net interest income of \$5.1 million for the quarter ended September 30, 2025, is an increase of \$210,000 or 4.3% from the quarter ended June 30, 2025, and an increase of \$675,000 or 15.3% from the quarter ended September 30, 2024. The growth in net interest income during the quarter ended September 30, 2025, is primarily due to growth in and improving mix of the Bank's earning assets. Of note, our earning assets have been repricing at higher market rates which has also led to improvements in net interest income.

CFO Kevin S. Reynolds commented, "During the year, we increased investment in our people, processes and software. In addition, during the quarter, we opened our new Roseville branch. These investments have led to higher non-interest expenses, which we expect will keep our efficiency ratio elevated in the near term. We anticipate that over the long-term these investments will drive revenue growth and operational efficiencies which will lead to improved profitability."

"As part of our capital management plan, we secured \$30 million in wholesale funding during the quarter to purchase assets at an incremental spread. This strategy will create headwinds for net interest margin expansion in the near-term, however, it will lead to growth in net interest income, and earnings per share. This strategy is similar to past actions we have taken and as our bank grows, we expect to transition the wholesale deposits to an organic deposit mix." Reynolds concluded.

CEO John M. Jelavich commented, "Our third quarter results highlight our solid progress in executing our strategic vision and dedication to driving long-term value for our shareholders. We are especially pleased with the strong increase in net interest income, and organic deposit growth which reflects the success of our team in expanding our earning asset base and serving our communities. The recent announcement of our regular quarterly cash dividend reflects our commitment to delivering value to shareholders and our confidence in the company's direction. Our continued growth in assets, loans, and deposits is reflective of our strategic focus and the investments we have made this year in expanding our bank's presence and capabilities. I am confident that these investments will further strengthen our market position and drive ongoing success for our customers, communities, and shareholders."

The Bank remains highly rated with BauerFinancial, and Depositaccounts.com and serves its customer base through its offices located at:

- 1629 Colusa Avenue, Yuba City, CA
- 580 Brunswick Rd, Grass Valley, CA
- 905 Lincoln Way, Auburn, CA
- 904 B Street, Marysville, CA
- 401 Ryland Street, Ste. 205, Reno, NV (Loan Production Office)
- 2901 Douglas Blvd., Ste. 140, Roseville, CA

The Bank offers a full suite of competitive products, services, and banking technology. For more information please visit our website at www.myrvcb.com or contact John M. Jelavich at (530) 821-2469.

Forward Looking Statements: This document may contain comments and information that constitute forward-looking statements. Forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in or implied by such statements. Forward-looking statements speak only as to the date they are made. The Bank does not undertake to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements are made.