



River Valley Community Bancorp Announces Financial Results (Unaudited) for the Quarter and Year Ended December 31, 2025, and Quarterly Dividend

Yuba City, California, January 20, 2026 – River Valley Community Bancorp (OTC markets: RVCB) with its wholly owned subsidiary, River Valley Community Bank (collectively referred to as the "Bank"), today announced unaudited financial results for the quarter and year ended December 31, 2025. Concurrent with the financial results announcement, the Bank declared a \$0.07 per common share dividend payable on February 20, 2026, to shareholders of record as of January 30, 2026.

Unaudited Consolidated financial highlights:

- Net interest income totaled \$5.5 million for the quarter ended December 31, 2025, compared to \$5.1 million for the quarter ended September 30, 2025, and \$4.6 million for the quarter ended December 31, 2024.
- Net interest income totaled \$20.3 million for the year ended December 31, 2025, compared to \$17.6 million for the year ended December 31, 2024.
- Net income for the quarter ended December 31, 2025, totaled \$1.1 million or \$0.33 per diluted share compared to \$1.1 million or \$0.35 per diluted share for the quarter ended September 30, 2025, and \$1.3 million or \$0.39 per diluted share for the quarter ended December 31, 2024.
- Net income for the year ended December 31, 2025, totaled \$4.41 million, or \$1.37 per diluted share compared to \$4.35 million or \$1.36 per diluted share as of December 31, 2024.
- Total assets were \$760.4 million as of December 31, 2025, compared to \$679.5 million as of September 30, 2025, and \$602.6 million as of December 31, 2024.

Selected Consolidated Financial Information - Unaudited (dollar amounts in thousands, except per share data)

| | As of | | | | |
|-----------------------------------------|----------------|-----------------|-----------------|-----------------|-----------------|
| | Dec 31 2025 | Sep 30, 2025 | Jun 30, 2025 | Mar 31, 2025 | Dec 31, 2024 |
| Total investment securities | \$ 251,272 | \$ 230,987 | \$ 193,917 | \$ 190,865 | \$ 187,849 |
| Total loans, gross | 398,232 | 374,607 | 361,396 | 351,671 | 350,936 |
| Allowance for credit losses | (4,825) | (4,600) | (4,600) | (4,410) | (4,310) |
| Total assets | 760,340 | 679,523 | 609,052 | 635,293 | 602,574 |
| Total deposits | 665,547 | 617,162 | 548,982 | 577,692 | 547,422 |
| Borrowings | 30,500 | - | - | - | - |
| Total shareholders' equity | 59,995 | 58,521 | 56,262 | 54,372 | 51,519 |
| Loan to deposit ratio | 60% | 61% | 66% | 61% | 64% |
| Book value per common share | \$ 19.12 | \$ 18.65 | \$ 18.00 | \$ 17.44 | \$ 16.56 |
| Subsidiary Bank's Tier 1 leverage ratio | 9.17% | 10.44% | 10.48% | 10.22% | 10.41% |

Total loans were \$398.2 million as of December 31, 2025, which represents an increase of \$23.6 million or 6.3% from \$374.6 million as of September 30, 2025, and an increase of \$47.3 million or 13.5% from \$350.9 million as of December 31, 2024. As of December 31, 2025, the Bank had \$300 thousand in non-performing assets.

Total deposits of \$665.5 million as of December 31, 2025, represents an increase of \$48.3 million or 7.8% from \$617.2 million as of September 30, 2025, and an increase of \$118.1 million or 21.6% from \$547.4 million as of December 31, 2024. During the fourth quarter, the Bank refinanced \$30.3 million in wholesale deposits with wholesale borrowings. This refinancing aligns with the Bank's ongoing strategy to optimize its funding profile.

Total shareholders' equity was \$59.9 million as of December 31, 2025, an increase of \$1.5 million or 2.5% from the quarter ended September 30, 2025, and an increase of \$8.5 million or 16.5% from the quarter ended December 31, 2024. This increase was driven by the accretion of earnings into capital and increases in the market value of the Bank's investment portfolio over the 3-month and 12-month periods. On January 20, 2026, the Board of Directors of the Bank declared a regular quarterly cash dividend of \$0.07 per share on the Bank's common stock. The dividend is payable on February 20, 2026 to shareholders of record as of January 30, 2026. The Bank's capital position remains strong and well above regulatory minimums.

Selected Consolidated Financial Information - Unaudited (continued)
(dollar amounts in thousands, except per share data)

| | Year ended | | Variance | |
|--------------------------------------|-----------------|-----------------|-------------|----------|
| | Dec 31, 2025 | Dec 31, 2024 | Amount | Percent |
| Total interest income | \$ 29,691 | \$ 26,330 | \$ 3,361 | 12.8% |
| Total interest expense | 9,425 | 8,744 | 681 | 7.8% |
| Net interest income | 20,266 | 17,586 | 2,680 | 15.2% |
| Provision for credit losses | 400 | - | 400 | N/A |
| Total noninterest income | 919 | 1,020 | (101) | -9.9% |
| Total noninterest expense | 14,816 | 12,631 | 2,185 | 17.3% |
| Net income | 4,411 | 4,355 | 56 | 1.3% |
| Earnings per share - basic | \$ 1.41 | \$ 1.40 | \$ 0.01 | 0.8% |
| Earnings per share - diluted | \$ 1.37 | \$ 1.36 | \$ 0.01 | 0.6% |
| Net interest margin | 3.28% | 3.06% | 0.22% | 7.2% |
| Net interest margin - tax equivalent | 3.29% | 3.07% | 0.22% | 7.1% |
| Efficiency ratio | 69.80% | 67.86% | 1.94% | 2.9% |
| Return on average assets | 0.69% | 0.74% | -0.04% | -6.0% |
| Return on average equity | 7.80% | 8.80% | -1.00% | -11.4% |

Selected Consolidated Financial Information - Unaudited (continued)
(dollar amounts in thousands, except per share data)

| | For the Quarter Ended | | | | |
|--------------------------------------|-----------------------|-----------------|-----------------|-----------------|-----------------|
| | Dec 31, 2025 | Sep 30, 2025 | Jun 30, 2025 | Mar 31, 2025 | Dec 31, 2024 |
| Total interest income | \$ 8,421 | \$ 7,356 | \$ 7,000 | \$ 6,913 | \$ 6,677 |
| Total interest expense | 2,954 | 2,259 | 2,113 | 2,099 | 2,044 |
| Net interest income | 5,467 | 5,097 | 4,887 | 4,814 | 4,633 |
| Provision for loan losses | 160 | - | 140 | 100 | - |
| Total noninterest income | 232 | 213 | 246 | 228 | 252 |
| Total noninterest expense | 4,099 | 3,790 | 3,550 | 3,376 | 3,149 |
| Net income | 1,070 | 1,116 | 1,058 | 1,167 | 1,257 |
| Earnings per share - basic | \$ 0.34 | \$ 0.36 | \$ 0.34 | \$ 0.37 | \$ 0.40 |
| Earnings per share - diluted | \$ 0.33 | \$ 0.35 | \$ 0.33 | \$ 0.36 | \$ 0.39 |
| Net interest margin | 3.11% | 3.38% | 3.34% | 3.30% | 3.24% |
| Net interest margin - tax equivalent | 3.12% | 3.39% | 3.36% | 3.31% | 3.25% |
| Efficiency ratio | 71.92% | 71.37% | 69.16% | 66.96% | 64.44% |
| Return on average assets | 0.59% | 0.71% | 0.70% | 0.78% | 0.85% |
| Return on average equity | 7.11% | 7.74% | 7.65% | 8.94% | 9.64% |

Net interest income of \$5.5 million for the quarter ended December 31, 2025, is an increase of \$370,000 or 7.3% from the quarter ended September 30, 2025, and an increase of \$834,000 or 18.0% from the quarter ended December 31, 2024. The growth in net interest income during the quarter ended December 31, 2025, is primarily due to growth in and improving mix of the Bank's earning assets, supported by balance sheet strategies executed late in the third quarter.

CFO Kevin S. Reynolds commented, "During the fourth quarter, we continued to strengthen the Bank's funding profile through exceptional organic deposit growth, allowing us to support balance sheet expansion with core relationships rather than increased reliance on wholesale sources. The modest steepening of the yield curve experienced during the quarter, combined with continued growth and favorable repricing dynamics, creates an improved earnings backdrop as organic funding replaces higher-cost wholesale sources."

Mr. Reynolds added, "Our performance in the fourth quarter reflects the early benefits of balance sheet growth achieved throughout the year. Net interest income increased 7.3% from the prior quarter, driven by higher earning asset volumes and improved asset mix. Our focus remains on generating consistent growth in net interest income and earnings per share while maintaining a strong capital position."

CEO John M. Jelavich commented, "We are very pleased with the solid progress made during the fourth quarter in the execution of our strategic growth initiatives. As we advance toward the milestone of \$1.0 billion in assets, the investments we've made over the past year position us to drive sustainable longer-term growth in earnings, return on assets, and return on equity."

He continued, "Looking ahead to 2026, barring any unforeseen economic changes, we anticipate stronger full year earnings as our growth initiatives continue to take hold, with significant momentum building in the second half of the year and beyond. Our unique community bank positioning and the growth potential of our markets, combined with the dedication and teamwork of our people, give us confidence in our ability to deliver strong results for our stakeholders."

The Bank remains highly rated with BauerFinancial, and Depositaccounts.com and serves its customer base through its offices located at:

- 1629 Colusa Avenue, Yuba City, CA
- 580 Brunswick Rd, Grass Valley, CA
- 905 Lincoln Way, Auburn, CA
- 904 B Street, Marysville, CA
- 401 Ryland Street, Ste. 205, Reno, NV (Loan Production Office)
- 2901 Douglas Blvd., Ste. 140, Roseville, CA

The Bank offers a full suite of competitive products, services, and banking technology. For more information please visit our website at www.myrvcb.com or contact John M. Jelavich at (530) 821-2469.

Forward Looking Statements: This document may contain comments and information that constitute forward-looking statements. Forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in or implied by such statements. These statements may use forward-looking terms, such as "anticipate," "believe," "could," "estimate," "expect," "intend," "likely," "may," "probable," "plan," "project," "should," "will," "would," "possible," or their negatives or other variations on these terms, and include statements related to, among others, growth in earnings, balance sheet growth through organic funding and plans to pay cash dividends at historical rates. Forward-looking statements speak only as to the date they are made. The Bank does not undertake to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements are made.