



**River Valley Community Bancorp Announces Financial Results (Unaudited) for the Quarter Ended March 31, 2026, and Quarterly Dividend**

Yuba City, California, April 21, 2026 – River Valley Community Bancorp (OTC markets: RVCB) with its wholly owned subsidiary, River Valley Community Bank (collectively referred to as the “Bank”), today announced unaudited financial results for the quarter ended March 31, 2026. Concurrent with the financial results announcement, the Bank declared a \$0.07 per common share dividend payable on May 18, 2026, to shareholders of record as of April 30, 2026.

Unaudited Consolidated financial highlights:

- Net interest income totaled \$5.7 million for the quarter ended March 31, 2026, compared to \$5.5 million for the quarter ended December 31, 2025, and \$4.8 million for the quarter ended March 31, 2025.
- Net income for the quarter ended March 31, 2026, totaled \$1.1 million or \$0.34 per diluted share compared to \$1.1 million or \$0.33 per diluted share for the quarter ended December 31, 2025, and \$1.2 million or \$0.36 per diluted share for the quarter ended March 31, 2025.
- Total assets were \$764.4 million as of March 31, 2026, compared to \$760.4 million as of December 31, 2025, and \$635.3 million as of March 31, 2025.

**Selected Consolidated Financial Information - Unaudited**  
(dollar amounts in thousands, except per share data)

	As of				
	Mar 31, 2026	Dec 31 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025
Total investment securities	\$ 266,267	\$ 251,272	\$ 230,987	\$ 193,917	\$ 190,865
Total loans, gross	398,022	398,232	374,607	361,396	351,671
Allowance for credit losses	(4,925)	(4,825)	(4,600)	(4,600)	(4,410)
Total assets	764,419	760,340	679,523	609,052	635,293
Total deposits	669,797	665,547	617,162	548,982	577,692
Borrowings	30,000	30,500	-	-	-
Total shareholders' equity	60,797	59,995	58,521	56,262	54,372
Loan to deposit ratio	59%	60%	61%	66%	61%
Book value per common share	\$ 19.18	\$ 19.12	\$ 18.65	\$ 18.00	\$ 17.44
Subsidiary Bank's Tier 1 leverage ratio	8.89%	9.17%	10.44%	10.48%	10.22%

Total loans were \$398.0 million as of March 31, 2026, which represents a decrease of \$210 thousand or 0.1% from \$398.2 million as of December 31, 2025, and an increase of \$46.4 million or 13.2% from \$351.7 million as of March 31, 2025. As of March 31, 2026, the Bank had \$86 thousand in non-performing assets.

Total deposits of \$669.8 million as of March 31, 2026, represents an increase of \$4.3 million or 0.6% from \$665.5 million as of December 31, 2025, and an increase of \$92.1 million or 15.9% from \$577.7 million as of March 31, 2025.

Total shareholders' equity was \$60.8 million as of March 31, 2026, an increase of \$802 thousand or 1.3% from the quarter ended December 31, 2025, and an increase of \$6.4 million or 11.8% from the quarter ended March 31, 2025. The increase over both the 3-month and 12-month periods primarily reflects retained earnings, partially offset by cash dividends paid to shareholders and changes in accumulated other comprehensive income related to the Bank's investment portfolio and

derivatives. On April 21, 2026, the Board of Directors of the Bank declared a regular quarterly cash dividend of \$0.07 per share on the Bank's common stock. The dividend is payable on May 18, 2026, to shareholders of record as of April 30, 2026. The Bank's capital position remains strong and well above regulatory minimums.

**Selected Consolidated Financial Information - Unaudited (continued)**  
**(dollar amounts in thousands, except per share data)**

	For the Quarter Ended				
	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025
Total interest income	\$ 8,840	\$ 8,421	\$ 7,356	\$ 7,000	\$ 6,913
Total interest expense	3,125	2,954	2,259	2,113	2,099
Net interest income	5,715	5,467	5,097	4,887	4,814
Provision for loan losses	100	160	-	140	100
Total noninterest income	160	232	213	246	228
Total noninterest expense	4,339	4,099	3,790	3,550	3,376
Net income	1,090	1,070	1,116	1,058	1,167
Earnings per share - basic	\$ 0.35	\$ 0.34	\$ 0.36	\$ 0.34	\$ 0.37
Earnings per share - diluted	\$ 0.34	\$ 0.33	\$ 0.35	\$ 0.33	\$ 0.36
Net interest margin	3.16%	3.11%	3.38%	3.34%	3.30%
Net interest margin - tax equivalent	3.17%	3.12%	3.39%	3.36%	3.31%
Efficiency ratio	73.86%	71.92%	71.37%	69.16%	66.96%
Return on average assets	0.58%	0.59%	0.71%	0.70%	0.78%
Return on average equity	7.21%	7.11%	7.74%	7.65%	8.94%

Net interest income of \$5.7 million for the quarter ended March 31, 2026, is an increase of \$248,000 or 4.5% from the quarter ended December 31, 2025, and an increase of \$901,000 or 18.7% from the quarter ended March 31, 2025. The growth in net interest income during the quarter ended March 31, 2026, is primarily due to growth in and improving mix of the Bank's earning assets, supported by balance sheet strategies executed during 2025.

CFO Kevin S. Reynolds commented, "First quarter results reflect continued growth in the Bank's core earnings power. Net interest income increased 4.5% from the prior quarter and 18.7% from the first quarter of last year, driven by growth in earning assets, improved asset mix, and the continued benefit of balance sheet strategies executed in 2025. While noninterest expense increased during the quarter, it primarily reflects growth-related investments made in 2025 and typical seasonal first quarter expenses. As these trends normalize, we expect improved operating leverage as net interest income growth outpaces expense growth."

Mr. Reynolds added, "We remain focused on disciplined execution as we convert revenue growth into sustained improvements in profitability, while maintaining a strong liquidity position and capital base to support future growth."

CEO John M. Jelavich commented, "We are pleased with our first quarter results and the continued progress we are making in strengthening the Bank's core earnings power. Our long-term focus is unchanged, and we are leaning into what differentiates us: relationship-driven community banking with local decision-making, accessible teams, and practical, customized solutions."

He continued, "We serve attractive markets with meaningful long-term growth opportunity, and we believe we are well positioned to deepen our presence within our existing footprint. Since opening last September, our new Roseville branch has contributed solid loan and deposit growth. As we approach our 20th anniversary in June, we are proud of the

relationship-driven community banking model we've built and the team that continues to deliver for our customers. By staying focused on execution, we expect to deliver greater value for our communities and durable, long-term returns for our shareholders."

The Bank remains highly rated with BauerFinancial, and Depositaccounts.com and serves its customer base through its offices located at:

- 1629 Colusa Avenue, Yuba City, CA
- 580 Brunswick Rd, Grass Valley, CA
- 905 Lincoln Way, Auburn, CA
- 904 B Street, Marysville, CA
- 401 Ryland Street, Ste. 205, Reno, NV (Loan Production Office)
- 2901 Douglas Blvd., Ste. 140, Roseville, CA

The Bank offers a full suite of competitive products, services, and banking technology. For more information please visit our website at [www.myrvcb.com](http://www.myrvcb.com) or contact John M. Jelavich at (530) 821-2469.

*Forward Looking Statements: This document may contain comments and information that constitute forward-looking statements. Forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in or implied by such statements. These statements may use forward-looking terms, such as "anticipate," "believe," "could," "estimate," "expect," "intend," "likely," "may," "probable," "plan," "project," "should," "will," "would," "possible," or their negatives or other variations on these terms, and include statements related to, among others, growth in earnings, balance sheet growth through organic funding and plans to pay cash dividends at historical rates. Forward-looking statements speak only as to the date they are made. The Bank does not undertake to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements are made.*