River Valley Community Bancorp Announces Financial Results (Unaudited) for the Quarter Ended June 30, 2026, and Quarterly Dividend

Yuba City, California, July 21, 2026 – River Valley Community Bancorp (OTC markets: RVCB) with its wholly owned subsidiary, River Valley Community Bank (collectively referred to as the "Bank"), today announced unaudited financial results for the quarter ended June 30, 2026. Concurrent with the financial results announcement, the Bank declared a $0.07 per common share dividend payable on August 18, 2026, to shareholders of record as of July 31, 2026.

Second Quarter 2026 Financial Highlights:

- Net interest income totaled $6.0 million, up 4.4% from the linked quarter, and 22.1% year-over-year
- Net income totaled $1.3 million, or $0.40 per diluted share, up 18.5% from the linked quarter and 22.1% year-over-year
- Total deposits were $704.6 million increasing 28.3% year-over-year
- Total assets were $793.3 million, increasing 30.3% year-over-year
- Book value per share increased 7.3% year-over-year to $19.31

Selected Consolidated Financial Information - Unaudited
(dollar amounts in thousands, except per share data)

	As of				
	Jun 30, 2026	Mar 31, 2026	Dec 31 2025	Sep 30, 2025	Jun 30, 2025
Total investment securities	$ 286,660	$ 266,267	$ 251,272	$ 230,987	$ 193,917
Total loans, gross	405,267	398,022	398,232	374,607	361,396
Allowance for credit losses	(5,001)	(4,925)	(4,825)	(4,600)	(4,600)
Total assets	793,318	764,419	760,340	679,523	609,052
Total deposits	704,553	669,797	665,547	617,162	548,982
Borrowings	23,000	30,000	30,500	-	-
Total shareholders' equity	61,224	60,797	59,995	58,521	56,262
Loan to deposit ratio	58%	59%	60%	61%	66%
Book value per common share	$ 19.31	$ 19.18	$ 19.12	$ 18.65	$ 18.00
Subsidiary Bank's Tier 1 leverage ratio	8.73%	8.89%	9.17%	10.44%	10.48%

Total loans were $405.3 million as of June 30, 2026, which represents an increase of $7.2 million or 1.8% from $398.0 million as of March 31, 2026, and an increase of $43.9 million or 12.1% from $361.4 million as of June 30, 2025.

During the quarter ended June 30, 2026, the Bank recorded a net $87 thousand provision for credit losses. As of June 30, 2026, the Bank had no non-performing assets.

Total deposits were $704.6 million as of June 30, 2026, an increase of $34.8 million or 5.2% from $669.8 million as of March 31, 2026, and an increase of $155.6 million or 28.3% from $549.0 million as of June 30, 2025.

Total shareholders' equity was $61.2 million as of June 30, 2026, an increase of $427 thousand or 0.7% from the quarter ended March 31, 2026, and an increase of $5.0 million or 8.8% from the quarter ended June 30, 2025. The increase primarily reflects retained earnings, partially offset by dividends paid to shareholders and changes in accumulated other comprehensive income. The Bank's capital position remains strong and well above regulatory minimums. On July 21, 2026, the Board of Directors of the Bank declared a regular quarterly cash dividend of $0.07 per share on the Bank's common stock. The dividend is payable on August 18, 2026, to shareholders of record as of July 31, 2026.

Selected Consolidated Financial Information - Unaudited (continued)
(dollar amounts in thousands, except per share data)

	Six Months Ended		Variance	
	Jun 30, 2026	Jun 30, 2025	Amount	Percent
Total interest income	$ 18,113	$ 13,914	$ 4,199	30.2%
Total interest expense	6,431	4,212	2,219	52.7%
Net interest income	11,682	9,702	1,980	20.4%
Provision for credit losses	187	240	(53)	-22.1%
Total noninterest income	435	474	(39)	-8.2%
Total noninterest expense	8,714	6,926	1,788	25.8%
Net income	2,382	2,225	157	7.1%
Earnings per share - basic	$ 0.75	$ 0.71	$ 0.04	6.2%
Earnings per share - diluted	$ 0.74	$ 0.69	$ 0.05	6.8%
Net interest margin	3.15%	3.32%	-0.17%	-5.0%
Net interest margin - tax equivalent	3.16%	3.34%	-0.18%	-5.3%
Efficiency ratio	71.72%	68.02%	3.70%	5.4%
Return on average assets	0.62%	0.74%	-0.12%	-16.0%
Return on average equity	7.86%	8.23%	-0.37%	-4.5%

Selected Consolidated Financial Information - Unaudited (continued)
(dollar amounts in thousands, except per share data)

	For the Quarter Ended				
	Jun 30, 2026	**Mar 31, 2026**	**Dec 31, 2025**	**Sep 30, 2025**	**Jun 30, 2025**
Total interest income	$ 9,273	$ 8,840	$ 8,421	$ 7,356	$ 7,000
Total interest expense	3,306	3,125	2,954	2,259	2,113
Net interest income	5,967	5,715	5,467	5,097	4,887
Provision for loan losses	87	100	160	-	140
Total noninterest income	275	160	232	213	246
Total noninterest expense	4,375	4,339	4,099	3,790	3,550
Net income	1,292	1,090	1,070	1,116	1,058
Earnings per share - basic	$ 0.41	$ 0.35	$ 0.34	$ 0.36	$ 0.34
Earnings per share - diluted	$ 0.40	$ 0.34	$ 0.33	$ 0.35	$ 0.33
Net interest margin	3.15%	3.16%	3.11%	3.38%	3.34%
Net interest margin - tax equivalent	3.16%	3.17%	3.12%	3.39%	3.36%
Efficiency ratio	70.09%	73.86%	71.92%	71.37%	69.16%
Return on average assets	0.66%	0.58%	0.59%	0.71%	0.70%
Return on average equity	8.50%	7.21%	7.11%	7.74%	7.65%

Net interest income of $6.0 million for the quarter ended June 30, 2026, is an increase of $252,000 or 4.4% from the quarter ended March 31, 2026, and an increase of $1.1 million or 22.1% from the quarter ended June 30, 2025. The growth in net interest income during the quarter ended June 30, 2026, primarily reflects continued growth in the Bank's earning assets and disciplined balance sheet management.

CFO Kevin S. Reynolds commented, "Second quarter results demonstrate the continued strengthening of the Bank's core earnings power. Net interest income increased 4.4% from the prior quarter while noninterest expense increased less than 1.0%, reflecting continued progress in translating revenue growth into improved operating leverage and profitability. These results reflect the continued benefit of the investments and balance sheet initiatives implemented over the past year."

Mr. Reynolds added, "Continued growth in our core deposit base enabled the Bank to further reduce wholesale borrowings during the quarter, strengthening our funding profile while supporting continued earnings growth. Combined with our strong capital position and strong credit quality, these results demonstrate the disciplined balance sheet management that supports long-term shareholder value."

CEO John M. Jelavich commented, "Our second quarter results reflect the momentum we are building as investments in our people, markets, technology, and balance sheet strategy begin translating into stronger performance. Our team is executing well, and our communities are responding positively to River Valley Community Bank's increasingly differentiated, relationship-driven approach to community banking."

He continued, "In an environment where banking can feel increasingly transactional, we believe our focus on local decision-making, responsiveness, management accessibility, and long-term relationships continues to differentiate our franchise and create value for our clients, communities, employees, and shareholders."

The Bank remains highly rated with BauerFinancial, and Depositaccounts.com and serves its customer base through its offices located at:

- 1629 Colusa Avenue, Yuba City, CA
- 580 Brunswick Rd, Grass Valley, CA
- 905 Lincoln Way, Auburn, CA
- 904 B Street, Marysville, CA
- 401 Ryland Street, Ste. 300, Reno, NV (Loan Production Office)
- 2901 Douglas Blvd., Ste. 140, Roseville, CA

The Bank offers a full suite of competitive products, services, and banking technology. For more information please visit our website at www.myrvcb.com or contact John M. Jelavich at (530) 821-2469.

Forward Looking Statements: This document may contain comments and information that constitute forward-looking statements. Forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in or implied by such statements. These statements may use forward-looking terms, such as “anticipate,” “believe,” “could,” “estimate,” “expect,” “intend,” “likely,” “may,” “probable,” “plan,” “project,” “should,” “will,” “would,” “possible,” or their negatives or other variations on these terms, and include statements related to, among others, growth in earnings, balance sheet growth through organic funding and plans to pay cash dividends at historical rates. Forward-looking statements speak only as to the date they are made. The Bank does not undertake to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements are made.