River Valley Community Bancorp Announces Financial Results (Unaudited) for the Quarter Ended September 30, 2026, and an Increase in Its Quarterly Cash Dividend

Yuba City, California, October 20, 2026 – River Valley Community Bancorp (OTC markets: RVCB) with its wholly owned subsidiary, River Valley Community Bank (collectively referred to as the "Bank"), today announced unaudited financial results for the quarter ended September 30, 2026. Concurrent with the financial results announcement, the Bank declared a $0.08 per common share quarterly cash dividend, an increase from $0.07 per share in the prior quarter, payable on November 16, 2026, to shareholders of record as of October 30, 2026.

Third Quarter 2026 Financial Highlights:

- Net interest income totaled $6.3 million, increasing 5.9% from the prior quarter, and 24.0% year-over-year
- Net income totaled $1.5 million, or $0.46 per diluted share, increasing 14.9% from the prior quarter and 33.1% year-over-year
- Total loans increased 8.1% during the quarter and 16.9% year-over-year to $438.1 million
- Total deposits increased 4.7% during the quarter and 19.5% year-over-year to $737.5 million
- Non-interest expense as a percentage of average assets declined 31 basis points year-over-year, demonstrating the Bank's ability to grow assets while maintaining expense discipline
- The Bank reported no nonperforming assets as of September 30, 2026.
- The Board declared a quarterly cash dividend of $0.08 per common share, a 14.3% increase from the prior quarter.

Selected Consolidated Financial Information - Unaudited
(dollar amounts in thousands, except per share data)

	As of				
	Sep 30, 2026	Jun 30, 2026	Mar 31, 2026	Dec 31 2025	Sep 30, 2025
Total investment securities	$ 272,887	$ 286,660	$ 266,267	$ 251,272	$ 230,987
Total loans, gross	438,071	405,267	398,022	398,232	374,607
Allowance for credit losses	(5,251)	(5,001)	(4,925)	(4,825)	(4,600)
Total assets	805,259	793,318	764,419	760,340	679,523
Total deposits	737,480	704,553	669,797	665,547	617,162
Borrowings	5,000	23,000	30,000	30,500	-
Total shareholders' equity	56,999	61,224	60,797	59,995	58,521
Loan to deposit ratio	59%	58%	59%	60%	61%
Book value per common share	$ 17.96	$ 19.31	$ 19.18	$ 19.12	$ 18.65
Subsidiary Bank's Tier 1 leverage ratio	8.73%	8.73%	8.89%	9.17%	10.44%

Total loans were $438.1 million as of September 30, 2026, which represents an increase of $32.8 million or 8.1% from $405.3 million as of June 30, 2026, and an increase of $63.5 million or 16.9% from $374.6 million as of September 30, 2025.

The Bank recorded a net provision for credit losses of $300 thousand during the quarter ended September 30, 2026. The Bank had no nonperforming assets as of September 30, 2026.

Total deposits were $737.5 million as of September 30, 2026, an increase of $32.9 million or 4.7% from $704.6 million as of June 30, 2026, and an increase of $120.3 million or 19.5% from $617.2 million as of September 30, 2025. During the quarter, the Bank continued to optimize its funding mix through proactive liability management, including refinancing a portion of its borrowings with wholesale deposits.

Total shareholders' equity was $57.0 million as of September 30, 2026, compared with $61.2 million as of June 30, 2026 and $58.5 million as of September 30, 2025. The decrease during the quarter primarily reflected a decline in accumulated other comprehensive income ("AOCI") resulting from higher unrealized losses on certain investment securities due to increases in market interest rates. The Bank remained well capitalized, with regulatory capital ratios above applicable minimum requirements.

On October 20, 2026, the Board of Directors declared a regular quarterly cash dividend of $0.08 per common share, an increase from $0.07 per share in the prior quarter, payable on November 16, 2026, to shareholders of record as of October 30, 2026.

Selected Consolidated Financial Information - Unaudited (continued)
(dollar amounts in thousands, except per share data)

	Nine Months Ended		Variance	
	Sep 30, 2026	Sep 30, 2025	Amount	Percent
Total interest income	$ 27,844	$ 21,270	$ 6,574	30.9%
Total interest expense	9,843	6,471	3,372	52.1%
Net interest income	18,001	14,799	3,202	21.6%
Provision for credit losses	487	240	247	102.9%
Total noninterest income	680	687	(7)	-1.0%
Total noninterest expense	12,940	10,717	2,223	20.7%
Net income	3,867	3,341	526	15.7%
Earnings per share - basic	$ 1.22	$ 1.07	$ 0.15	14.0%
Earnings per share - diluted	$ 1.20	$ 1.04	$ 0.16	15.4%
Net interest margin	3.19%	3.34%	-0.15%	-4.5%
Net interest margin - tax equivalent	3.20%	3.35%	-0.15%	-4.5%
Efficiency ratio	69.05%	69.20%	-0.16%	-0.2%
Non-interest expense to avg assets	2.22%	2.35%	-0.13%	-5.5%
Return on average assets	0.66%	0.73%	-0.07%	-9.3%
Return on average equity	8.55%	7.76%	0.78%	10.1%

Selected Consolidated Financial Information - Unaudited (continued)
(dollar amounts in thousands, except per share data)

	For the Quarter Ended				
	Sep 30, 2026	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025
Total interest income	$ 9,731	$ 9,273	$ 8,840	$ 8,421	$ 7,356
Total interest expense	3,412	3,306	3,125	2,954	2,259
Net interest income	6,319	5,967	5,715	5,467	5,097
Provision for loan losses	300	87	100	160	-
Total noninterest income	245	275	160	232	213
Total noninterest expense	4,226	4,375	4,339	4,099	3,790
Net income	1,485	1,292	1,090	1,070	1,116
Earnings per share - basic	$ 0.47	$ 0.41	$ 0.35	$ 0.34	$ 0.36
Earnings per share - diluted	$ 0.46	$ 0.40	$ 0.34	$ 0.33	$ 0.35
Net interest margin	3.27%	3.15%	3.16%	3.11%	3.38%
Net interest margin - tax equivalent	3.28%	3.16%	3.17%	3.12%	3.39%
Efficiency ratio	64.38%	70.09%	73.86%	71.92%	71.37%
Non-interest expense to avg assets	2.12%	2.23%	2.32%	2.25%	2.43%
Return on average assets	0.74%	0.66%	0.58%	0.59%	0.71%
Return on average equity	9.85%	8.50%	7.21%	7.11%	7.74%

Net interest income totaled $6.3 million for the quarter ended September 30, 2026, increasing $352 thousand, or 5.9%, from the prior quarter and $1.2 million, or 24.0%, from the prior-year quarter. The increase reflects continued growth in earning assets, greater deployment into higher-yielding loans, and disciplined balance-sheet management.

CFO Kevin S. Reynolds commented, “Third quarter results reflect strong financial performance across the franchise, including higher earnings and excellent credit quality. Noninterest expense as a percentage of average assets declined 31 basis points year-over-year, demonstrating our ability to support balance-sheet growth while maintaining expense discipline. Growth in net interest income, together with controlled expense growth, drove further improvement in operating efficiency during the quarter.”

Mr. Reynolds added, “Higher market interest rates increased unrealized losses within portions of our investment portfolio and reduced book value per common share during the quarter. These changes do not reflect credit deterioration within the portfolio. We continue to actively evaluate our funding mix, investment portfolio, and deployment of balance-sheet liquidity, with a focus on supporting future earnings while preserving strong capital and financial flexibility.”

CEO John M. Jelavich commented, “We are pleased with the Bank’s third-quarter results, which demonstrate how the investments we have made over the past several years have positioned us for sustained growth. That progress is evident in the continued expansion of both loans and deposits, while the repricing of earning assets is contributing to higher net interest income and a stronger earnings profile.”

He continued, “As anticipated, operating leverage continues to improve as net interest income growth outpaces the growth in expenses, driving stronger profitability. Just as importantly, we are achieving this growth while maintaining disciplined underwriting, strong credit quality, and a well-capitalized balance-sheet. Our experienced banking team and differentiated relationship-banking model position us to capitalize on opportunities across our markets and provide a

strong foundation for sustained performance and long-term shareholder value. We are also pleased to increase our quarterly cash dividend, reflecting the Bank's continued progress and our commitment to delivering long-term value to shareholders."

The Bank remains highly rated with BauerFinancial and Depositaccounts.com and serves its customer base through its offices located at:

- 1629 Colusa Ave., Yuba City, CA
- 580 Brunswick Rd., Grass Valley, CA
- 905 Lincoln Wy., Auburn, CA
- 904 B St., Marysville, CA
- 401 Ryland St., Ste. 300, Reno, NV (Loan Production Office)
- 2901 Douglas Blvd., Ste. 140, Roseville, CA

The Bank offers a full suite of competitive products, services, and banking technology. For more information please visit our website at www.myrvcb.com or contact John M. Jelavich at (530) 821-2469.

Forward Looking Statements: This document may contain comments and information that constitute forward-looking statements. Forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in or implied by such statements. These statements may use forward-looking terms, such as "anticipate," "believe," "could," "estimate," "expect," "intend," "likely," "may," "probable," "plan," "project," "should," "will," "would," "possible," or their negatives or other variations on these terms, and include statements related to, among others, growth in earnings, balance-sheet growth, and plans to pay cash dividends at historical rates. Forward-looking statements speak only as to the date they are made. The Bank does not undertake to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements are made.