



## **United States Icelandic Horse Congress 2016 Annual Committee / Officer Reports**

- **Treasurer**
- **Breeding Committee**
- **Education Committee**
- **Promotion Committee**
- **Quarterly Committee**
- **Regional Clubs Committee**
- **Registar**
- **Sport Committee**
- **Blood Profile Project**

01/07/17

**United States Icelandic Horse Congress Inc.**  
**Balance Sheet Standard**  
As of December 31, 2016

	Dec 31, '16
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Associated Checking acct.	6,248.96
Associated Money Market Acct.	121,199.79
<b>Total Checking/Savings</b>	127,448.75
<b>Other Current Assets</b>	
CD ownd by USIHC mature 10/7/19	2,000.00
CD ownd by USIHC mature 10/7/20	2,000.00
CDs for Judge Scholarship Fund	
CD-matures 10/5/17	3,141.02
CD-matures 10/5/18	3,065.15
<b>Total CDs for Judge Scholarship ...</b>	6,206.17
<b>Total Other Current Assets</b>	10,206.17
<b>Total Current Assets</b>	137,654.92
<b>TOTAL ASSETS</b>	<b>137,654.92</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Unexpended Judge Schlshp. Fund	4,000.00
Unexpended World Champshp F...	3,559.82
Unexpended Youth Funds	5,750.74
<b>Total Other Current Liabilities</b>	13,310.56
<b>Total Current Liabilities</b>	13,310.56
<b>Total Liabilities</b>	13,310.56
<b>Equity</b>	
Opening Bal Equity	96,926.56
Retained Earnings	36,880.58
Net Income	-9,462.78
<b>Total Equity</b>	124,344.36
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>137,654.92</b>

**United States Icelandic Horse Congress Inc.  
Income & Expense Comparison  
2016 compared to 2015**

	Jan 1 - Dec. 31 '16	Jan 1 - Dec 31, '15	\$ Change	% Change	
<b>Income</b>					
<b>Breeding Income</b>					
Breeding Committee Income - Other	0.00	40.00	-40.00	N/A	
<b>Competition Inc.</b>					
Sanction Competition fee	600.00	525.00	75.00	14.3%	
WC Team Tryout Inc.					
WC 2015 Team Tryout Inc.	0.00	881.58	-881.58	N/A	
<b>Total Competition Inc.</b>	600.00	1,406.58	-806.58	-57.3%	
<b>Education Seminar Inc.</b>					
Riding Badge Inc.	80.00	300.00	-220.00	-73.3%	
<b>Interest Income</b>	246.87	272.99	-26.12	-9.6%	
<b>Membership Related Income</b>					
Farm Listing (2016)	3,275.25				
2015 Farm listing		3,122.71			
<b>Total Farm Listing</b>	3,275.25	3,122.71	152.54	4.9%	
<b>Membership Dues</b>					
Family Memberships	6,511.04	1,072.15			
Individual Memberships	14,909.21	1,966.59			
Foreign Friend Memberships	133.63				
Youth Memberships	372.11				
2015 Membership dues					
2015 Foreign Friend		133.94			
2015 Youth Membership		444.44			
2015 Family mbshp		5,472.32			
2015 Individual Mbshp		13,100.62			
<b>Total 2015 Membership dues</b>	0.00	19,151.32			
<b>Total Membership Dues</b>	21,925.99	22,190.06	-264.07	-1.2%	
<b>Quarterly Inc.</b>					
Quarterly Adv. Inc.	6,457.69	5,233.11	1,224.58	23.4%	Actual 2016 ads sold is down 21% from 2015
Quarterly back issue sales	44.11	5.00	39.11	782.2%	
<b>Total Quarterly Inc.</b>	6,501.80	5,238.11	1,263.69	24.1%	
<b>Website Inc.</b>					
Website Ad Inc.	564.51	756.26	-191.75	-25.4%	
<b>Total Membership Related Income</b>	32,267.55	31,307.14	960.41	3.1%	
<b>Other Income</b>					
Booth Deposit/Refund	0.00	-3.50	3.50	N/A	RC dissolution funds given to USIHC
Misc. Other Income	309.42	0.00	309.42	N/A	
<b>Total Other Income</b>	309.42	-3.50	312.92	N/A	
<b>Registry Income</b>					
Duplicate Registration fees	196.80	193.00	3.80	2.0%	
Late Stallion Report fees	1,083.30	2,368.20	-1,284.90	-54.3%	
Registration fees	3,213.63	5,115.80	-1,902.17	-37.2%	
Transfer fees	2,308.37	2,762.71	-454.34	-16.4%	
<b>Total Registry Income</b>	6,802.10	10,439.71	-3,637.61	-34.8%	
<b>USIHC Non-Member fees</b>	494.32	272.10	222.22	81.7%	
<b>Youth Committee Inc.</b>					
FEIF Youth Cup Reimbursement	1,676.48	0.00	1,676.48	N/A	
Youth Cup Tryout Fees	660.00	0.00	660.00	N/A	
<b>Total Youth Committee Inc.</b>	2,336.48	0.00	2,336.48	N/A	
<b>Total Income</b>	43,136.74	44,035.02	-898.28	-2.0%	

Expense	Jan 1 - Dec. 31 '16	Jan 1 - Dec 31, '15	\$ Change	% Change	
<b>Breeding Exp.</b>					
Blood Profile Project exp.	5,000.00	0.00	5,000.00	N/A	We expect to get this back as a refund in 2017
Breeding Comm. Equipment Exp.	0.00	103.25	-103.25	N/A	
Cantella YH Evaluation Award	56.98	57.02	-0.04	-0.1%	
FEIF Evaluation fees	81.03	99.96	-18.93	-18.9%	
Elwell Breeding Award	17.23	57.02	-39.79	-69.8%	
<b>Total Breeding Exp.</b>	<b>5,155.24</b>	<b>317.25</b>			
<b>Competition Expense</b>					
National Ranking Award Expense	774.40	917.52	-143.12	-15.6%	
World Championship Expenses					
WC 2015 Denmark Expenses	0.00	1,365.74		N/A	
Total World Championship Expenses	0.00	1,365.74			
<b>Total Competition Expense</b>	<b>774.40</b>	<b>2,283.26</b>			
<b>Education Seminar exp.</b>					
Judging Seminar exp.					
2015 Judging Seminar	0.00	1,744.34			
2016 Judging Seminar	1,431.63	0.00			
<b>Total Education Seminar exp.</b>	<b>1,431.63</b>	<b>1,744.34</b>	<b>-312.71</b>	<b>-17.9%</b>	
<b>FEIF Conference exp.</b>					
FEIF 2015 Conference exp.	0.00	405.00			
FEIF 2016 Conference exp.	1,768.00	0.00			
<b>Total FEIF Conference exp.</b>	<b>1,768.00</b>	<b>405.00</b>	<b>1,363.00</b>	<b>336.5%</b>	
<b>FEIF Seminar Fee Stipend</b>	<b>600.00</b>	<b>0.00</b>	<b>600.00</b>	<b>N/A</b>	
<b>Funding Programs</b>					
Young Horse Eval. funding support	1,000.00	500.00	500.00	100.0%	
Grant Funding Expense	0.00	4,135.36	-4,135.36	N/A	
Flagship Funding exp.					
Flagship Event - Evaluation	0.00	1,000.00	-1,000.00	N/A	
Flagship Event - Sanction Show	8,000.00	8,000.00	0.00	0.0%	
Flagship Event - Schooling Show	250.00	0.00	250.00	N/A	New funding program in 2016
Total Flagship Funding exp.	8,250.00	9,000.00	-750.00	-8.3%	
<b>Total Funding Programs</b>	<b>9,250.00</b>	<b>13,635.36</b>	<b>-4,385.36</b>	<b>67.8%</b>	
<b>Membership Related Expenses</b>					
<b>Administration</b>					
Mbshp. Postage	244.73	441.07	-196.34	-44.5%	
Office/Supplies Exp.	0.00	25.17	-25.17	-100.0%	
Special Awards Exp.	0.00	65.15	-65.15	N/A	
Tax. Prep. Services	375.00	375.00	0.00	0.0%	
<b>Total Administration</b>	<b>619.73</b>	<b>906.39</b>	<b>-286.66</b>	<b>-31.6%</b>	
<b>Annual Meeting Exp.</b>					
2015 Annual Meeting exp.	0.00	4,900.27	-4,900.27		
2016 Annual Meeting expense	2,514.91	0.00	2,514.91		
<b>Total Annual Meeting Exp.</b>	<b>2,514.91</b>	<b>4,900.27</b>	<b>-2,385.36</b>	<b>-48.7%</b>	
<b>FEIF related expenses</b>					
FEIF Mbshp fees	1,396.17	1,615.04	-218.87	-13.6%	
<b>Insurance</b>	<b>715.00</b>	<b>745.00</b>	<b>-30.00</b>	<b>-4.0%</b>	
<b>Quarterly Expenses</b>					
Graphics	4,000.00	4,000.00	0.00	0.0%	
Postage for Quarterly	1,639.74	1,744.59	-104.85	-6.01%	
Quarterly Printing	9,538.38	9,867.10	-328.72	-3.33%	
Quarterly Printing - Other	226.00	0.00	226.00	N/A	
<b>Total Quarterly Printing</b>	<b>9,764.38</b>	<b>9,867.10</b>	<b>-102.72</b>	<b>-1.0%</b>	
<b>Total Quarterly Expenses</b>	<b>15,404.12</b>	<b>15,611.69</b>	<b>-207.57</b>	<b>-1.3%</b>	
<b>Other Membership Expenses</b>	<b>935.43</b>	<b>0.00</b>	<b>935.43</b>	<b>N/A</b>	Projector and Screen purchased in 2016
<b>Bank Fees</b>	<b>0.00</b>	<b>16.00</b>	<b>-16.00</b>	<b>N/A</b>	

Expense	Jan 1 - Dec. 31, '16	Jan 1 - Dec 31, '15	\$ Change	% Change	
Toll Free line	155.40	155.40	0.00	0.0%	
Website	181.40	714.37	-532.97	-74.6%	
WorldFengur Exp.	515.08	1,021.70	-506.62	-49.6%	Paid for 2014 & 15 in 2015
<b>Total Membership Related Expenses</b>	<b>22,437.24</b>	<b>25,685.86</b>	<b>-3,248.62</b>	<b>-12.6%</b>	
<b>Promotional Exp.</b>					
Ambassador award	377.30	309.00	68.30	22.1%	
Display booth shipping	0.00	240.10	-240.10	N/A	
Promotional postage expenses	271.36	235.24	36.12	15.4%	
Promotion Material Printing exp	0.00	1,035.39	-1,035.39	N/A	2015 = brochures & copies of Quarterly for Promo use
RC Co-op promo exp.	0.00	115.00	-115.00	N/A	
Promotional Exp. - Other	0.00	45.88	-45.88	N/A	
<b>Total Promotional Exp.</b>	<b>648.66</b>	<b>1,980.61</b>	<b>-1,331.95</b>		
Regional Club Clinic exp	4,000.00	0.00	4,000.00	N/A	New funding program in 2016
<b>Registry Expenses</b>					
Clerical for registry	2,098.00	3,963.00	-1,865.00	-47.1%	For 11 months in 2016/13 months in 2015
Printing & reproduction-Regist.	188.09	247.19	-59.10	-23.9%	
Registry Office supplies	116.92	228.79	-111.87	-48.9%	
Reg. WorldFengur Sbscrptn exp.	291.86	215.55	76.31	35.4%	
Registry Postage	307.07	413.45	-106.38	-25.7%	
<b>Total Registry Expenses</b>	<b>3,001.94</b>	<b>5,067.98</b>	<b>-2,066.04</b>	<b>-40.8%</b>	
<b>Youth Exp.</b>					
Spaejari Award	98.15	99.70	-1.55	-1.6%	
Youth Camp					
09 FEIF Youth Camp Exp.	0.00	2,664.64	-2,664.64	N/A	used for US Youth Camp in 2015
2016 FEIF Youth Cup fees	0.00	0.00	0.00	N/A	
<b>Total Youth Camp</b>	<b>0.00</b>	<b>2,664.64</b>	<b>-2,664.64</b>	<b>N/A</b>	
Youth Cup Exp.					
2016 Youth Cup expense	3,434.26	0.00	3,434.26	N/A	
<b>Total Youth Exp.</b>	<b>3,532.41</b>	<b>2,764.34</b>	<b>768.07</b>	<b>27.8%</b>	
<b>Total Expense</b>	<b>52,599.52</b>	<b>53,884.00</b>	<b>-1,284.48</b>	<b>-2.4%</b>	
<b>Net Income</b>	<b>-9,462.78</b>	<b>-9,848.98</b>	<b>386.20</b>	<b>-3.9%</b>	loss decrease

**United States Icelandic Horse Congress Inc.**  
**Income & Expense Report**  
**January through December 2016**  
**Page 1**

<u>Income</u>		<u>Expense</u>	
		<b>Breeding Exp.</b>	
		Blood Profile Project exp.	5,000.00
		Cantella YH Evaluation Award	56.98
		Elwell Breeding Award	81.03
		FEIF Evaluation fees	17.23
		<b>Total Breeding Committee Exp.</b>	<u>5,155.24</u>
<b>Competition Inc.</b>		<b>Competition Expense</b>	
Sanction Competition fee	600.00	National Ranking Award Expense	774.40
		Schooling Show support funding	250.00
		<b>Total Competition Comm. Expense</b>	<u>1,024.40</u>
<b>Education-Riding Badge</b>		<b>Education Seminar exp.</b>	
Riding Badge Inc.	80.00	Judging Seminar exp.	
		2016 Judge Seminar	1,431.63
<b>Interest Income</b>	246.87	<b>FEIF 2016 Conference exp.</b>	1,768.00
		<b>FEIF Seminar Fee Stipend</b>	600.00
		<b>Funding Programs</b>	
		Flagship Funding exp.	
		Flagship Event - Sanction Show	8,000.00
		Young Horse Eval. funding support	1,000.00
		<b>Total Funding Programs</b>	<u>9,000.00</u>
<b>Membership Related Income</b>		<b>Membership Related Expenses</b>	
Farm Listing	3,275.25	<b>Administration</b>	
		Mbshp. Postage	244.73
		Tax. Prep. Services	375.00
		<b>Total Administration</b>	<u>619.73</u>
<b>Membership Dues</b>		<b>Annual Meeting Exp.</b>	
Family Memberships	6,511.04	2016 Annual Meeting exp.	2,514.91
Foreign Friend mbshp	133.63		
Individual Memberships	14,909.21		
Youth membership	372.11		
<b>Total Membership Dues</b>	<u>21,925.99</u>	<b>FEIF related expenses</b>	
		FEIF Mbshp fees	1,396.17
		<b>Insurance</b>	715.00
		<b>Other membership expense</b>	935.43

**United States Icelandic Horse Congress Inc.**  
**Income & Expense Report**  
**January through December 2016**  
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Income		Expense	
<b>Quarterly Inc.</b>		<b>Quarterly Expenses</b>	
Quarterly Adv. Inc.	6,457.69	Graphics	4,000.00
Quarterly back issue sales	44.11	Postage for Quarterly	1,639.74
<b>Total Quarterly Inc.</b>	<b>6,501.80</b>	Quarterly Printing	9,538.38
		Quarterly Expenses - Other	226.00
		<b>Total Quarterly Expenses</b>	<b>15,404.12</b>
<b>Website Inc.</b>		<b>Toll Free line</b>	155.40
Website Ad Inc.	564.51	<b>Website</b>	181.40
		<b>WorldFengur Exp.</b>	515.08
<b>Total Membership Related Income</b>	<b>32,267.55</b>	<b>Total Membership Related Expenses</b>	<b>22,437.24</b>
<b>Misc. Other Income</b>	309.42	<b>Promotional Exp.</b>	
		Ambassador award	377.30
		Promotional postage expenses	271.36
		<b>Total Promotional Exp.</b>	<b>648.66</b>
		<b>Regional Club Clinic exp</b>	4,000.00
<b>Registry Income</b>		<b>Registry Expenses</b>	
Duplicate Registration fees	196.80	Clerical for registry	2,098.00
Late Stallion Report fees	1,083.30	Printing & reproduction-Regist.	188.09
Registration fees	3,213.63	Reg. WorldFengur Sbscrptn exp.	116.92
Transfer fees	2,308.37	Registry Office supplies	291.86
<b>Total Registry Income</b>	<b>6,802.10</b>	Registry Postage	307.07
		<b>Total Registry Expenses</b>	<b>3,001.94</b>
<b>USIHC Non-Member fees</b>	494.32	<b>Youth Committee Exp.</b>	
<b>Youth Committee Inc.</b>		Spaeri Award	98.15
FEIF Youth Cup Reimbursement	1,676.48	Youth Cup Exp.	
Youth Cup Tryout Fees	660.00	2016 Youth Cup Exp.	3,434.26
<b>Total Youth Committee Inc.</b>	<b>2,336.48</b>	<b>Total Youth Committee Exp.</b>	<b>3,532.41</b>
<b>Total Income</b>	<b>43,136.74</b>	<b>Total Expense</b>	<b>52,599.52</b>

**Net Income (Loss): -9,462.78**

# U.S.I.H.C. Breeding Committee Annual Report 2016

## Sanctioned Events 2016

EVENT	DATE	LOCATION	OUTCOME
Young Horse Eval	4/24/16	Trout Lake, Washington	15 young horses judged
Young Horse Eval	7/25/16	Proctor, Minnesota	6 young horses judged
Breeding Eval	9/3-4/16	Shelbyville, Kentucky	Cancelled due to financial hardship

## Awards 2016

### Caryn Cantella Breeding Award Winner

Winner is Kydee Sheetz of Aslan's Country Icelandics in Proctor, Minnesota with the young horse Álfagaldur from Aslan's Country (US2016105113). A red dun stallion by Álfadans from Ingólfshvoli out of Gáta von Birkenlund, Álfagaldur earned 82.76% for conformation, 95.38% for spirit and 77.33 for gaits for a total percentage of 82.57%



## Plans for 2017

### Young Horse Evaluations

Two Young Horse Evaluations are already planned for 2017, and it is expected that more breeders will apply to participate in this excellent program.

### **Breeding Evaluations**

At this time, no full breeding evaluations are scheduled for 2017. To help revitalize this critically important program, this year the Breeding Committee will emphasize supporting seminars and events that will educate breeders, riders, owners, and the general public about the high value of participating in breeding evaluations with their horses. Various farms are planning education sessions and mock evaluations under the tutelage of International Breeding Judges to prepare and motivate people and their horses for a Breeding Evaluation Series in 2018.

### **Other Plans for 2017**

The Breeding Committee has formed three separate action teams to address issues that we consider vital to the success of Icelandic horse breeding in the US. We are excited to be developing new programs to reach out to professional riders and breeders from other disciplines, educate potential buyers about the value of a well bred Icelandic horse, support US and Canadian breeders through an exciting new breeders' club concept, and promote young horse evaluations and ridden horse evaluations.

Respectfully submitted by Kydee K. Sheetz

# Education Committee Report for 2016

## Certifications:

### **Riding badges, April 2016**

Organizer: Bernie Willis, Alaska Icelandic Horse Association

Examiner: Janet Mulder

### Riding badge Basic Level 2:

Participants passing the exam and getting certified:

- Frank Sihler
- Claudia Sihler
- Susan Dent
- Stefanie Flynn

## Projects and accomplishments 2016:

October 6-9

**Sport Judge Seminar** with Þorgeir Guðlaugsson in Shelbyville, Kentucky.

This was the third sport judge seminar, held again during the Lettleiki Icelandics sanctioned show.

8 people participated and 6 people took the test. Nobody passed all necessary requirements to receive a license as a US Judge this time.

### **Translation IPZV trainer materials for trainer level 1 courses**

We finally finished all translations, which have been reviewed and edited by Kari.

As agreed with the IPZV many years ago, we will forward the translated materials to them.

This is bringing this matter to a close.

## **Editing Riding badge materials**

The editing of the Riding Badge Materials is now completed.

It's currently being reviewed by the Board and will be published after this has been done.

## **Discussions about prerequisites to qualify as a US Sport Judge**

With the collaboration of the Sport Committee and the Board, we agreed to make changes in the prerequisites to qualify as a US Sport Judge, in terms of a residency requirement.

The proposal is already existing and will be brought into the Board shortly.

## **Discussions about future trainer courses and ongoing educations**

The Education Committee came up with a proposal for future trainer educations earlier in 2016, which was rejected by the Board. After that we had some discussions about creating a medal course system instead, but it was not developed further.

## **Planned activities 2017**

- Developing of an ongoing educational system in order to renew licenses of trainers and judges
- Sport Judge Seminar with Þorgeir Guðlaugsson at Thor Icelandics in Claverack, NY
- Further discussions and results regarding trainer educations

# USIHC Promotion Committee

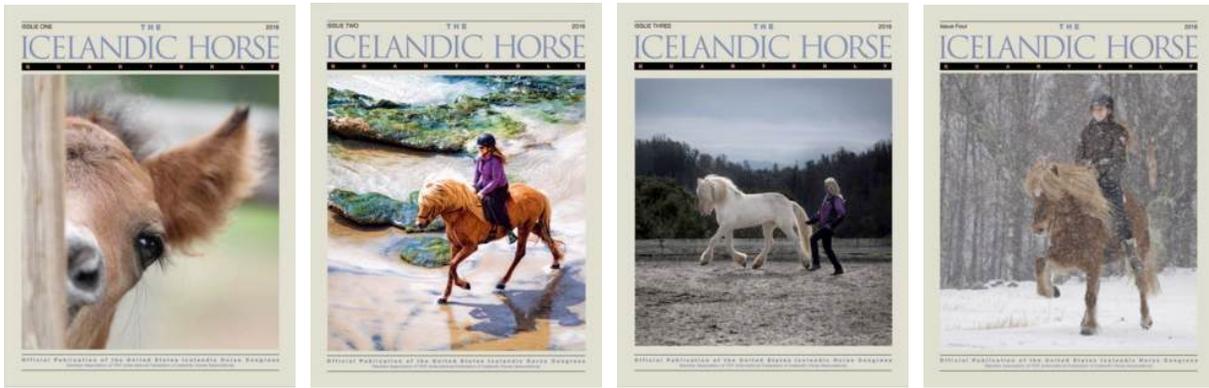
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There were 20 entries for the 2016 USIHC Breed Ambassador Awards. Entrants participated in a wide variety of events including mounted trail obstacles, mounted archery, field trials, driving events, clinics and parades. The five winners will be randomly drawn at the 2017 Annual Meeting in Pittsburgh, PA.

In 2017 the Promotion Committee is going to work on updating the USIHC promotional brochure and on developing a USIHC bumper sticker or window decal.

## USIHC QUARTERLY COMMITTEE 2016 ANNUAL REPORT

*Nancy Brown and Nicki Esdorn, co-chairs*



The goals of the Quarterly Committee are to educate and entertain the USIHC membership; to provide a two-way communication channel for the Board, the Committees, and the members; and to promote the USIHC and the Icelandic horse in the US through our policy of giving out free copies of the magazine to *Quarterly* contributors and other USIHC members for distribution to prospective new members.

In 2016 our 19 committee members, led by co-chairs Nicki Esdorn and Nancy Brown, produced four 52-page full-color issues of *The Icelandic Horse Quarterly*. Between 20 and 40 contributors per issue (up to 10% of the USIHC membership) provided the exceptional content and editorial oversight that makes the *Quarterly* such an effective “face” of the USIHC.

For highlights of the year, see our slideshow on the USIHC Facebook page or on YouTube at <https://youtu.be/z2ywHWT8P6o>

Informed by the results of our 2015 readers’ survey, we focused this year on commissioning and printing more stories about Training (basics, groundwork, training methods, and fitness) written by professionals. We continued to feature stories that show the Versatility of the Icelandic horse, as well as stories that promote the Welfare of the Horse. USIHC News and advertisements, FEIF News, and Regional Club News together accounted for 101 of the total 208 pages printed in 2016, or nearly 50%. Paid advertising accounted for another 27 pages.

The issues were released electronically as PDF files and posted by USIHC webmaster Doug Smith on [www.icelandics.org](http://www.icelandics.org) on approximately Feb. 15, May 15, August 15, and November 15; we thank Doug for always being there when we need him. The printed copies were mailed approximately two weeks later; as they are mailed at the most economical bulk rate, copies were received by all members by approximately March 15, June 15, September 15, and December 15.

We printed 500 copies each of the March and December issues, and 650 copies each of June and September. Member households received 403 copies in March and June, 414 in September, and 420 in December. Contributors received 2 free copies each (issue totals were 40, 80, 70, and 60 copies, respectively). The additional copies printed (as well as stock on hand from 2015) were used for

Welcome Packets for new members (81 copies) and Promotion (447 copies). As of December 30, we have 3 copies of the December issue and 18 copies of the September issue on hand; these are all reserved for 2017 Welcome Packets.

This year the committee also reached a longtime goal of indexing our online archive of back issues. Thanks to Nicki Esdorn, Connie Kollman, Nancy Brown, and most of all to USIHC webmaster Doug Smith for making our Topic Index (<https://www.icelandics.org/quarterly/topicIndex.php>) a reality. All issues from 2008 to present have been indexed, with the articles grouped into 12 topics: Horse Keeping and Health, Training and Riding Instruction, Tack and Equipment, Breeding, Events and Competition, Pleasure or Leisure Riding, Youth, Trainer Profiles, History and Personal Stories, Riding in Iceland and Other Countries, Books and Films, and About the USIHC.

The Quarterly committee also thanks our new member Jean Ervasti for agreeing to take on the difficult job of advertising representative. With Jean's help, we hope to increase our advertising pages and revenue in 2017.

We thank, as well, Kari Pietsch-Wangard for helping us keep our bills and advertising income on track.

Finally, we'd like to announce the winner of the USIHC's yearly Spaeri Youth Essay Award, a collaboration between the Quarterly Committee and the Youth Committee. The 2016 award goes to seven-year-old Arianna De Forge, who trains in Vermont with Jessica Haynsworth. Arianna's story will be printed in an upcoming issue of the *Quarterly*.

## **Regional Club Committee Annual Report for 2016**

### First Quarter:

- RCC with Chair, Anita Sepko, submitted a proposal for clinic funding for the regional clubs.

### Second Quarter:

- RCC Chair, Anita Sepko retires and Leslie Chambers takes over as Chair.
- The RCC revises the clinic funding proposal, which is then accepted by the BOD.
- The Central Washington Regional Club dissolves and is reformed as NorthWest Icelandic Horse Club (NWIHC), contact is Debby Dillard.

### Third and Fourth Quarters:

- The following clinics are held and each regional club received \$500 from the Clinic Funding proposal.

1. Alaska IHC	Tolt in Harmony with Trausti	August 19-21
2. Flugnir IHC	Marlise Grimm	July 22-24
3. Frida Icelandic Riding Club	Gudmar & Linda Petursson	Sept 14-18
4. Hestafolk IHC	Freya Straum	Oct 15-16
5. Klettafjalla IHC	Gudmar Petursson	Sept 23-25
6. NEIHC	Nicole Kempf	July 27-29
7. NWIHC	Tolt in Harmony with Trausti	Sept 24-25
8. Saint Skutla IHC	Gudmar Petursson	Oct 15-16

- RCC submitted a clinic funding proposal for consideration during the January 24, 2017 budget meeting. The proposal asked for increased funding (\$1000/club) and the ability to split between 2 clinics.
- Voting on RCC proposals are conducted with one vote/regional club (but all committee members are encouraged and invited to participate in any and all discussions).
- Request is made to ask all Regional Clubs to include information on how many of their members are also USIHC members when they submit their club renewals for 2017, this came up in a discussion regarding the 2017 clinic funding proposal.

1/7/17 Leslie Chambers, RCC Chair.

### Annual Report: Icelandic Horses Registered for year 2016

	Domestic Bred Under 12 Months	Imported Under 12 Months	Domestic Bred	Imported from Iceland	Imported from Canada	Imported from other countries	Total Registered		Total Transfers
Mares	17	0	7	10	2	1	37	93	
Stallions	20	0	1	2	1	0	24	11	
Geldings	1	0	3	7	3	1	15	53	
Total 2016	38	0	11	19	6	2	Total 76	157	
Total 2015	36	0	68	32	9	3	Total 148	193	
	2	0	-57	-13	-3	-1	-72	-36	

**2016: Total number of horses registered: 76**  
**2016: Total number of horses transferred 157**

Domestic Horses registered **3179**  
 Imported Horses registered in Worldfengur **2674**  
 Total number of Icelandic horses registered in WorldFengur 12/31/2016 **5853**



# USIHC Sport Committee 2016

## Sanctioned Events in 2016

Location	Date	Judge(s)
Youth Tryout Video	January 1	Porgeir Guðlaugsson
Watsonville, CA	March 26-27	Hulda G. Geirsdóttir
Santa Ynez, CA	April 30-May 1	Florian Schneider
Reston, VA	May 18-19	Alexandra Dannenmann, Alexandra Pregitzer
Shelbyville, KY	June 18-19	Will Covert, Alexandra Dannenmann
Claverack, NY	July 30-31	Porgeir Guðlaugsson
Eagle, WI	August 13-14	Will Covert, Alexandra Dannenmann
Shelbyville, KY	June 18-19	Will Covert, Alexandra Dannenmann, Pétur Jökull Hákonarson
Santa Ynez, CA	October 22-23	Nicolai Thye

\*FEIF World Ranking competitions

2016 There were a total of 9 Sanctioned Events vs. 8 in 2015

Year End National Ranking 2016			Year End National Ranking 2015		
Award Winners			Award Winners		
Test	Rider	Avg.	Test	Rider	Avg.
T1	Asta Covert	7.35	T1	Asta Covert	7.80
T2	Asta Covert	7.40	T2	Asta Covert	7.35
T3	Laurie Prestine	6.45	T3	Mitch Martin	6.20
T4	Alexandra Venable	5.95	T4	Alexandra Venable	5.95
T5	Elizabeth Robertson & Alicia Flanigan	5.90	T5	Elizabeth Robertson	5.90
T6	Jessica Blough	6.40	T6	Not Awarded	
T7	Hannah Bailey	5.75	T7	Tammy Martin	5.55
T8	Alicia Flanigan	5.70	T8	Elizabeth Monsef	6.75
V1	Asta Covert	7.55	V1	Asta Covert	7.25
V2	Kathy Love	6.35	V2	Mitch Martin	6.23
V3	Jessica Blough	6.05	V3	Colleen Monsef	5.80
V5	Jess Berman	5.28	V5	Kelly Blough	5.30
V6	Alicia Flanigan	6.03	V6	Elizabeth Monsef	6.50
F1	Terral Hill	6.45	F1	Terral Hill	6.45
F2	Gabrielle Pittman	4.69	F2	Gabrielle Pittman & Willy Ma	4.40

# United States Youth

2016

USIHC Youth Committee



Alicia Flanigan and Thengill frá  
Ragnarheidarstöðum from Stoerij  
van't IJperveld winning 4th place in  
T3 at FYCup 2016

## United States Youth Report 2016

It was another exciting year for the United States in Youth Icelandic horsemanship.

Inspired by the successful American Youth Cup in 2015, young people strove to find opportunities to ride together more often, including participation in shows, parades, group trail rides, and clinics.

Most exciting, we received a record number of applications from young US riders to participate in the FEIF Youth Cup in 2016. Eight riders applied to fill the U.S.' three team spaces, and in the end the United States was proud to send a team of four talented young riders to the Cup, accompanied by our U.S. Team Leader Kevin Draeger.

Looking forward, the Youth Committee is deep in planning for the second American Youth Cup which will take place in California in July of 2017.

### U.S Team to the FEIF Youth Cup 2016

In July the U.S. had the privilege of sending four riders to the FEIF Youth Cup in Exloo, The Netherlands. The U.S. team was welcomed warmly by Jaap and Yvonne Groven of the beautiful farm Stoerij van't IJperveld in Den IJp. The

Grovens generously offered to the U.S. the opportunity to borrow their talented horses and train on them at the farm prior to the commencement of the Youth Cup. This was a great experience and privilege for the U.S. riders.



The US Team on their first evening in Den IJp. From left, team leader Kevin Draeger, team members Alicia Flanigan, Olivia Rasmussen, Jamie Blough and Jessica Blough

The team were trained on their talented horses by Yvonne and Jaap, as well as Matisse Brummel, a team leader at the Cup and a friend of the farm. But the trip was not all fun and horseback riding, Team USA also jumped in and helped work on the farm, bringing in the hay for the summer prior to heading to Exloo.



Once in Exloo, the team got to work preparing for the competition, and with the help of their excellent horses they performed exceptionally well. The U.S. Team is very grateful to the Dutch Organizing Committee, Gundula Sharman and the FEIF organization, Jaap and Yvonne Groven and Stoerij van't Ilperveld, and Matisse Brummel for making the experience so enjoyable and successful. In a particularly touching display of international friendship, Yvonne Groven chose to march in the closing ceremony with the United States Team, making the team really feel part Dutch! U.S. Team members left pieces of their hearts in Holland.



Team USA and Yvonne Groven marching in closing ceremony in Exloo.

## **Preparing for AYC 2017**

Back in the U.S., the Youth Committee is preparing for the second American Youth Cup, to take place at Coast Road Stables in Santa Cruz, California in July 2017. The University of California at Santa Cruz has facilities for lodging and food that will make the event both convenient and cost-effective for many youth to participate. The organizers are now focused on recruiting horses and trainers for the event, and publicity to encourage applicants should begin shortly. We hope to have as successful an event in 2017 as we did in 2015.

## **Youth Ridership in the United States**

There are 12 regional Icelandic Horse clubs registered with the USIHC. Youth membership stayed consistent with approximately 110 youth riders registered in regional clubs and the USIHC. Youth numbers in the United States remain difficult to track because they are typically listed as family memberships in an effort to preserve youth privacy. In total there are approximately 428 Household (Family) memberships in 46 of the 50 US States. It is difficult to quantify how many individual youth that includes, as a household membership may include only adults or multiple youths. The three largest clubs in the United States, the North Eastern Icelandic Horse Club (NEIHC), Flugnir in the Midwest, and the Northern California Icelandic Horse Club (Kraftur) boast approximately 70 youth members between them.

Youth membership is growing in the mid-West, helped by the leadership of Carrie Lyons-Brandt in Kentucky and Coralie Denmeade in Colorado. Forty-six of the fifty U.S. states are represented in the USIHC membership, and the USIHC also boasts youth members in areas as geographically and culturally diverse as Alaska, Vermont, Florida and Hawaii.

## **Encouraging Ongoing Involvement by Young Adult Riders**

The Youth Committee and our local clubs continue efforts to encourage riders who have “aged out” of events to return and help with leadership and organization of the events. For example:

- The Youth Committee organizers recruited Kevin Draeger (21) to be a team leader for the FEIF Youth Cup,
- American Youth Cup organizers created an award specifically designed to encourage young adult riders to return to assist with the program, offering older AYC rider Julia Hasenauer a scholarship to return to the AYC as a team leader in 2017.
- AYC leadership is already recruiting young people who have recently aged out of the youth category to participate as assistants and team leaders.

- Ayla Green (CA) is currently in Iceland pursuing her studies at Hölar University.
- In California, New York, Iowa, Minnesota and other US States young adult riders organize and lead youth events such as group trail rides, camps, and parades.
- At least one of our young riders plans to head to Europe to volunteer at the World Championships in 2017.

### **National Support for Youth**

The USIHC continues to support young riders directly in many ways. USIHC has traditionally offered financial assistance to youth for educational opportunities such as clinics and seminars, and to cover some costs related to participation in international activities. In 2016, youth riders were awarded stipends to participate in the FEIF Youth Cup, and for other show participation, camps and clinics.

Communicating with and creating relationships across a membership that is as diverse as the United States membership remains a challenge. The USIHC's primary methods of communicating, and of connecting its geographically dispersed members are the website, [www.icelandics.org](http://www.icelandics.org), and The Icelandic Quarterly publication. The magazine, offered free with a USIHC membership, is an informative and entertaining magazine published by the USIHC and avidly enjoyed by all of its members, particularly the youth. Youth regularly contribute articles for the Quarterly, and the Spæri Award is presented annually by the USIHC to the young rider who best expresses his/her love for the Icelandic Horse through a written article.

The Icelandic Quarterly continues to provide youth with a way to connect with each other, share their experiences, and feel a part of a larger community of Icelandic horse lovers.

### **Regional Clubs Support for Youth**

As always, U.S. Regional Clubs were active in supporting youth events throughout 2016, including sanctioned shows, all of which provided youth-oriented classes such as V6 (Youth Four Gait), VBR (Beginning Rider Four Gait), T8 (Youth Tölt) and TBR (Beginning Rider Tölt). The majority of the shows also incorporated fun, youth-oriented classes such as pairs, costume classes, lead-line classes, and youth horsemanship classes.

Regional clubs also organized youth-oriented activities such as trail rides, camps, parade participation, charitable events and fundraising activities, and clinics throughout.

## **About The USIHC Youth Committee**

The Youth Committee of the USIHC consists of any USIHC member who wishes to participate. It has members from across the United States, including California, Wisconsin, New York, Massachusetts, and Virginia. It meets by phone once a month, and additionally as needed. It communicates with members primarily through regional club communication lists, through the USIHC website, and through the Icelandic Quarterly magazine (see Communication and Publicity above).



Olivia Rasmussen and Jamie Blough bond with their horses, Numi frá Ilperveld and Gumi frá Ilperveld in between classes at the FYCup competition.





**Blood Profile Project  
2016 Annual Report**  
*Submitted by Andrea Barber*

***2016 saw the blood profile project in full swing!***

- The contract between Cornell University and the USIHC was signed in late spring. The USIHC also gave an initial down payment of \$5,000 towards the estimated \$14,000 project costs.
- Over the summer 121 Icelandic horses around the country were sampled to meet our 120 goal. The following farms and individuals provided samples. It's important to note that samples were not only provided from farm owners, but from boarders' horses as well. In addition, at each location local veterinarians provided their services at no cost to the project. We are extremely grateful for the time and effort that all put into getting these samples for the project. Thank you!
  - Cornell University, NY
  - Sand Meadow Farm, NY
  - Gloria Verrecchio and clients, NC & SC
  - Winterhorse Park, WI
  - Florida Icehorsefarm, FL
  - Lone Cedar Icelandics, WA
  - Creekside Farm, GA
  - Lettleiki Icelandics, KY
- In addition to those that provided samples, many individuals (below) answered our call to provide monetary donations to the project. This drive was so successful that we received over \$12,000 in donations! This was enough to allow us to add another important test (sCD14 – and inflammatory marker) to the project. It was exciting to see that so many cared about the project enough to donate funds to it. Thank you!
  - Susan Wellington
  - Doug Smith
  - Jacie Alschuler
  - Marilyn Tully
  - Antje Freygang
  - Sara Marie Lyter
  - Melanie Stabler
  - Elizabeth Haartz
  - Kristina Behringer
  - Martin Nielsen

- Frances Rospotynski
  - Christine Schwartz
  - Kari Pietsch-Wangard
  - Linda Templeton
  - Virginia Lauridsen
  - Andrea Barber (in memory of Kalman frá Lækjamóti)
  - Nancy Adler (in memory of Eloise)
  - Amanda Halperin (in honor of Magni)
- Cornell started testing the samples as soon as they received them – and this testing also continued into the fall and winter. Though many of these tests are usually just run through a machine, for the study to be most accurate many of these tests are also being checked over under the microscope by “hand”. So this means getting the final results from all 121 samples will take some time.

### ***What's next for 2017?***

- The testing of the samples will continue into the first part of 2017. At the end of this phase we will then know if there is a need for any additional samples due to problems with samples already received. Additional samples won't be a problem as Cornell imported several more Icelandics for the Wagner lab in the summer of 2016. So these horses could easily be used if we need more samples.
- Once the data collection is complete, the researchers, Bettina Wagner and Tracy Stokol will then begin the exciting analyzing the data and drawing conclusions. As eager as we all are to get results this type of work does take significant time. So we all need to be patient. However, we hope to have the final results from this project by the end of 2017. So good things to look forward to!

**Questions? Please contact me anytime at [bpproject@icelandics.org](mailto:bpproject@icelandics.org)**

***Thanks for all your support for the project in 2016!***

# USIHC – Board Of Directors 1/12/16 Meeting Minutes

## **Board Members**

Present: Leslie Chambers, Sara Lyter, Lori Cretney, Juli Cole, Katrin Sheehan, Kari Pietsch-Wangard, Andrea Barber, Doug Smith, Will Covert

**Observers** Alexandra Danennmann, Sverrir Bjartmarz

**Meeting called to order at 8:02pm EST (Sara Lyter)**

## **Secretary's Report (Juli Cole)**

Membership status as of January 10: 437 households.

## **Treasurer's Report (Kari Pietsch-Wangard)**

The monthly financial statements now include a detailed breakdown of the cash owned by the Congress. The key figures from the breakdown are:

<u>Combined bank account balances as of 12/31/15:</u>	<u>\$149,004.37</u>
<u>Unrestricted funds as of 12/31/15:</u>	<u>\$133,807.14</u>
<u>Net increase (decrease) since 11/30/15:</u>	<u>\$1,033.41</u>

## **Standing Committee Reports**

Standing committee reports are suspended for the January meeting as it is dedicated to the 2016 USIHC budget.

## **Old Business**

Old business is suspended for the January meeting as it is dedicated to the 2016 USIHC budget

## **New Business**

### ● Election of 2016 USIHC Officers (Juli Cole)

The 2016 USIHC Officers are:

President – Will Covert

Vice President – Lori Cretney

Treasurer – Kari Pietsch-Wangard

Secretary – Juli Cole

● 2016 USIHC budget (Kari Pietsch-Wangard)

The attached 2016 Budget was approved by the BOD. The below Budget items were discussed and voted on by the BOD.

- 1) The following proposal for travel reimbursement for the delegates who will represent USIHC at the annual FEIF Conference Delegate's Assembly was approved.

Item a), under article 4 of the USIHC Policies and Procedures:

- a) Each USIHC voting delegate to the Delegate's Assembly at the annual FEIF Conference shall be eligible for reimbursement of travel expenses up to an amount of \$1200.00 per delegate. The voting delegates shall be selected/approved by the BOD in advance of the conference and be responsible for the USIHC voting at the Delegate's Assembly at the FEIF Conferences in accordance with FEIF Statutes 5.1.1 and 5.1.2. Reimbursement for travel expenses will occur after the voting delegates have attended the Delegate's Assembly and have submitted all receipts to the USIHC Treasurer. Voting delegates shall be financially responsible in making their travel arrangements (example: no first class flights).
- 2) The funding program for Young Horse Evaluations was extended for 2016. An amount of \$500.00 per Young Horse Evaluation, for up to 3 events to total \$1500.00 was approved. Funding requirements will be the same as for 2015.
- 3) The Grant Funding program has been terminated. Any future requests for event funding that does not fall under Flagship Event funding may be submitted to the BOD for review and potential approval on a case by case basis.
- 4) The Flagship Event Funding program has been extended for two years. Each Flagship Event is eligible for \$1,000.00, up to 12 events, for a total of \$12,000.00 per year. A minimum of \$1,000.00 per year is for Breeding Evaluations. The BOD reserves the ability to reevaluate the dollar amount for each calendar year and adjust accordingly if needed. Funding requirements for Flagship Events shall be the same as they were for 2015.
- 5) Regional Club Event Support funding – the amount of \$500.00 per Regional Club, for a total of \$6,000.00 in 2016, was approved PENDING final approval of the program by the BOD.
- 6) Regional Club Schooling Show Support – an amount of \$250.00 per event, for a total of 12 events in 2016 was approved by the BOD. Details on how to apply for this funding will be announced soon.
- 7) USIHC Quarterly – the first 2 issues for 2016 (March and June) will be reduced to a printing run of 500 copies each. The distribution will be reviewed after the June 2016 and any adjustments in the number of copies needed will be determined. All extra copies from the March and June 2016 issues not mailed directly to members will go to Nicki Eisdorn for use in Welcome Packets, replacement

copies and extra copy purchases. All leftover copies from 2015 currently held by Juli Cole and Nicki Eisdorn will be distributed for promotional use by request.

- 8) Youth Fund Request – the Youth Committee’s request to use up to \$2000.00 from the Youth Fund for travel expenses for the 2016 FEIF Youth Cup participants from USIHC was approved.

**Meeting adjourned at 10:24pm EST**

**Next meeting date is February 16, 2016**



**United States Icelandic Horse Congress Inc.**  
**Income & Expense Report**  
**December 2015**

Income		Expense	
Interest Income	19.43		
<b>Membership Related Income</b>		<b>Membership Related Expenses</b>	
<b>Farm Listing</b>		<b>Administration</b>	
2015 Farm listing	110.00	Mbshp. Postage	196.98
Farm Listing - Other	857.67	<b>Total Administration</b>	196.98
<b>Total Farm Listing</b>	967.67		
<b>Membership Dues</b>			
Family Memberships	1,072.15		
Individual Memberships	1,966.59		
2015 Membership dues			
2015 Family mbshp	65.00		
2015 Individual Mbshp	225.00		
<b>Total 2015 Membership dues</b>	290.00		
<b>Total Membership Dues</b>	3,328.74		
		<b>Quarterly Expenses</b>	
<b>Quarterly Inc.</b>		Postage for Quarterly	526.82
Quarterly Adv. Inc.	406.20	Quarterly Printing	2,401.92
<b>Total Quarterly Inc.</b>	406.20	<b>Total Quarterly Expenses</b>	2,928.74
<b>Total Membership Related Income</b>	4,702.61	<b>Toll Free line</b>	12.95
		<b>Total Membership Related Expenses</b>	3,138.67
		<b>Promotional Exp.</b>	
		Ambassador award	59.00
		Promotional postage expenses	117.18
		Promotion Material Printing exp	200.16
		Promotional Exp. - Other	6.18
		<b>Total Promotional Exp.</b>	382.52
<b>Registry Income</b>		<b>Registry Expenses</b>	
Registration fees	175.00	Clerical for registry	672.00
Transfer fees	385.56	Registry Postage	56.00
<b>Total Registry Income</b>	560.56	<b>Total Registry Expenses</b>	728.00
<b>Total Income</b>	<b>5,282.60</b>	<b>Total Expense</b>	<b>4,249.19</b>

**Net Income: 1,033.41**

**United States Icelandic Horse Congress Inc.**  
**Income & Expense Report**  
**December 2015**

Income		Expense	
Interest Income	19.43		
<b>Membership Related Income</b>		<b>Membership Related Expenses</b>	
<b>Farm Listing</b>		<b>Administration</b>	
2015 Farm listing	110.00	Mbshp. Postage	196.98
Farm Listing - Other	857.67	<b>Total Administration</b>	<u>196.98</u>
<b>Total Farm Listing</b>	<u>967.67</u>		
<b>Membership Dues</b>			
Family Memberships	1,072.15		
Individual Memberships	1,966.59		
<b>2015 Membership dues</b>			
2015 Family mbshp	65.00		
2015 Individual Mbshp	225.00		
<b>Total 2015 Membership dues</b>	<u>290.00</u>		
<b>Total Membership Dues</b>	3,328.74	<b>Quarterly Expenses</b>	
		Postage for Quarterly	526.82
<b>Quarterly Inc.</b>		Quarterly Printing	<u>2,401.92</u>
Quarterly Adv. Inc.	406.20	<b>Total Quarterly Expenses</b>	2,928.74
<b>Total Quarterly Inc.</b>	<u>406.20</u>	<b>Toll Free line</b>	<u>12.95</u>
<b>Total Membership Related Income</b>	4,702.61	<b>Total Membership Related Expenses</b>	3,138.67
		<b>Promotional Exp.</b>	
		Ambassador award	59.00
		Promotional postage expenses	117.18
		Promotion Material Printing exp	200.16
		Promotional Exp. - Other	6.18
		<b>Total Promotional Exp.</b>	<u>382.52</u>
<b>Registry Income</b>		<b>Registry Expenses</b>	
Registration fees	175.00	Clerical for registry	672.00
Transfer fees	385.56	Registry Postage	56.00
<b>Total Registry Income</b>	<u>560.56</u>	<b>Total Registry Expenses</b>	<u>728.00</u>
<b>Total Income</b>	<u>5,282.60</u>	<b>Total Expense</b>	<u>4,249.19</u>

**Net Income: 1,033.41**

01/06/16

**United States Icelandic Horse Congress Inc.**  
**Balance Sheet Standard**  
 As of December 31, 2015

	Dec 31, '15
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Associated Checking acct.	6,821.54
Associated Money Market Acct.	132,019.75
<b>Total Checking/Savings</b>	138,841.29
<b>Other Current Assets</b>	
CD ownd by USIHC mature 9/29/16	1,003.51
CD ownd by USIHC mature 10/7/16	3,000.00
CDs for Judge Scholarship Fund	
CD-matures 10/5/17	3,105.13
CD-matures 10/5/18	3,054.44
<b>Total CDs for Judge Scholarship ...</b>	6,159.57
<b>Total Other Current Assets</b>	10,163.08
<b>Total Current Assets</b>	149,004.37
<b>TOTAL ASSETS</b>	<b>149,004.37</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Unexpended Judge Schlshp. Fund	6,000.00
Unexpended World Champshp F...	3,126.70
Unexpended Youth Funds	6,070.53
<b>Total Other Current Liabilities</b>	15,197.23
<b>Total Current Liabilities</b>	15,197.23
<b>Total Liabilities</b>	15,197.23
<b>Equity</b>	
Opening Bal Equity	96,926.56
Retained Earnings	46,729.56
Net Income	-9,848.98
<b>Total Equity</b>	133,807.14
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>149,004.37</b>

## USIHC General Membership Funds

11/30/15		12/31/15
\$ 6,105.50	Checking	\$ 6,821.54
\$ 132,004.05	Money Market	\$ 132,019.75
\$ 10,163.08	CDs	\$ 10,163.08
\$ 148,272.63	subtotal	\$ 149,004.37
\$ (5,664.95)	Youth Fund	\$ (6,070.53)
\$ (7,000.00)	Judge Scholarship Fund	\$ (6,000.00)
\$ (2,833.95)	World Champ. Team Fund	\$ (3,126.70)
\$ 132,773.73	USIHC General Membership Funds	\$ 133,807.14

Net Increase **(Decrease)** from previous report

**\$1,033.41**

**United States Icelandic Horse Congress Inc.  
Income & Expense 2014 - 2015 Comparison  
Page 1**

	Jan - Dec '15	Jan - Dec '14	\$ Change	% Change	Notes
<b>Income</b>					
<b>Breeding Committee Income</b>					
Breeding Evaluation Reimb.	0.00	0.00	0.00	0.0%	
Evaluation-FEIF fees	0.00	400.00	-400.00	-100.0%	
Breeding Committee Income - Other	40.00	0.00	40.00	100.0%	
<b>Total Breeding Committee Income</b>	<b>40.00</b>	<b>400.00</b>	<b>-360.00</b>	<b>-90.0%</b>	<b>We no longer charge for Eval. Fees</b>
<b>Competition Inc.</b>					
Sanction Competition fee	525.00	475.00	50.00	10.5%	
WC Team Tryout Inc.					
WC 2015 Team Tryout Inc.	881.58	0.00	881.58	100.0%	
<b>Total WC Team Tryout Inc.</b>	<b>881.58</b>	<b>0.00</b>	<b>881.58</b>	<b>100.0%</b>	
<b>Total Competition Inc.</b>	<b>1,406.58</b>	<b>475.00</b>	<b>931.58</b>	<b>196.1%</b>	<b>No tryouts in 2014</b>
<b>Education-Riding Badge</b>					
Riding Badge Inc.	300.00	0.00	300.00	100.0%	
<b>Total Education-Riding Badge</b>	<b>300.00</b>	<b>0.00</b>	<b>300.00</b>	<b>100.0%</b>	
FEIF Conference Reimbsmt.	0.00	875.30	-875.30	-100.0%	
Interest Income	272.99	274.75	-1.76	-0.6%	
<b>Membership Related Income</b>					
<b>Farm Listing</b>					
2015 Farm listing	2,265.04	964.48	1,300.56	134.8%	
2014 Farm Listing	0.00	2,838.53	-2,838.53	-100.0%	
2016 Farm Listing	857.67	0.00	857.67	100.0%	
<b>Total Farm Listing</b>	<b>3,122.71</b>	<b>3,803.01</b>	<b>-680.30</b>	<b>-17.9%</b>	
<b>Membership Dues</b>					
Family Memberships	1,072.15	0.00	1,072.15	100.0%	
Individual Memberships	1,966.59	0.00	1,966.59	100.0%	
<b>2015 Membership dues</b>					
2015 Foreign Friend	133.94	0.00	133.94	100.0%	
2015 Youth Membership	444.44	33.68	410.76	1,219.6%	
2015 Family mbshp	5,472.32	1,449.01	4,023.31	277.7%	
2015 Individual Mbshp	13,100.62	2,615.83	10,484.79	400.8%	
<b>Total 2015 Membership dues</b>	<b>19,151.32</b>	<b>4,098.52</b>	<b>15,052.80</b>	<b>367.3%</b>	
<b>2014 Membership dues</b>					
2014 Foreign Friend	0.00	135.97	-135.97	-100.0%	
2014 Youth membership	0.00	138.68	-138.68	-100.0%	
2014 Family Mbshp	0.00	5,317.65	-5,317.65	-100.0%	
2014 Individual Mbshp	0.00	11,925.30	-11,925.30	-100.0%	
<b>Total 2014 Membership dues</b>	<b>0.00</b>	<b>17,517.60</b>	<b>-17,517.60</b>	<b>-100.0%</b>	
<b>Total Membership Dues</b>	<b>22,190.06</b>	<b>21,616.12</b>	<b>573.94</b>	<b>2.7%</b>	<b>Very stable dues income</b>

**United States Icelandic Horse Congress Inc.  
Income & Expense 2014 - 2015 Comparison  
Page 2**

<b>Income</b>	<b>Jan - Dec '15</b>	<b>Jan - Dec '14</b>	<b>\$ Change</b>	<b>% Change</b>	<b>Notes</b>
<b>Quarterly Inc.</b>					
Quarterly Adv. Inc.	5,233.11	5,036.06	197.05	3.9%	
Quarterly back issue sales	5.00	138.35	-133.35	-96.4%	
<b>Total Quarterly Inc.</b>	<b>5,238.11</b>	<b>5,174.41</b>	<b>63.70</b>	<b>1.2%</b>	
<b>Website Inc.</b>					
Stallion listing	0.00	9.71	-9.71	-100.0%	
Website Ad Inc.	756.26	813.62	-57.36	-7.1%	
<b>Total Website Inc.</b>	<b>756.26</b>	<b>823.33</b>	<b>-67.07</b>	<b>-8.1%</b>	
<b>Total Membership Related Income</b>	<b>31,307.14</b>	<b>31,416.87</b>	<b>-109.73</b>	<b>-0.3%</b>	<b>Very stable overall</b>
<b>Booth Deposit/Refund</b>	<b>-3.50</b>	<b>0.00</b>	<b>-3.50</b>	<b>-100.0%</b>	
<b>Registry Income</b>					
Duplicate Registration fees	193.00	484.85	-291.85	-60.2%	
Late Stallion Report fees	2,368.20	3,775.00	-1,406.80	-37.3%	
Registration fees	5,115.80	7,384.69	-2,268.89	-30.7%	
Transfer fees	2,762.71	3,122.52	-359.81	-11.5%	
<b>Total Registry Income</b>	<b>10,439.71</b>	<b>14,767.06</b>	<b>-4,327.35</b>	<b>-29.3%</b>	<b>2013 income was \$7,780</b>
<b>USIHC Non-Member fees</b>	<b>272.10</b>	<b>688.20</b>	<b>-416.10</b>	<b>-60.5%</b>	
<b>Youth Committee Inc.</b>					
FEIF Youth Cup Reimbursement	0.00	2,583.55	-2,583.55	-100.0%	<b>No FEIF Youth Cup in 2015</b>
Youth Cup Tryout Fees	0.00	750.00	-750.00	-100.0%	
<b>Total Youth Committee Inc.</b>	<b>0.00</b>	<b>3,333.55</b>	<b>-3,333.55</b>	<b>-100.0%</b>	
<b>Total Income</b>	<b>44,035.02</b>	<b>52,230.73</b>	<b>-8,195.71</b>	<b>-15.7%</b>	
<b>Expense</b>					
<b>Breeding Committee Exp.</b>					
Breeding Comm. Equipment Exp.	103.25	1,295.00	-1,191.75	-92.0%	
Cantella YH Evaluation Award	57.02	0.00	57.02	100.0%	
FEIF Evaluation fees	99.96	124.86	-24.90	-19.9%	
Elwell Breeding Award	57.02	81.30	-24.28	-29.9%	
<b>Total Breeding Committee Exp.</b>	<b>317.25</b>	<b>1,501.16</b>	<b>-1,183.91</b>	<b>-78.9%</b>	
<b>Competition Comm. Expense</b>					
FEIF World Ranking Comp. fee	0.00	340.54	-340.54	-100.0%	
National Ranking Award Expense	917.52	711.70	205.82	28.9%	
<b>World Championship Expenses</b>					
WC 2015 Denmark Expenses	1,365.74	0.00	1,365.74	100.0%	
WC 2013 Berlin Expenses	0.00	409.73	-409.73	-100.0%	
<b>Total World Championship Expenses</b>	<b>1,365.74</b>	<b>409.73</b>	<b>956.01</b>	<b>233.3%</b>	
<b>Total Competition Comm. Expense</b>	<b>2,283.26</b>	<b>1,461.97</b>	<b>821.29</b>	<b>56.2%</b>	

**United States Icelandic Horse Congress Inc.  
Income & Expense 2014 - 2015 Comparison  
Page 3**

Expense	Jan - Dec '15	Jan - Dec '14	\$ Change	% Change	Notes
<b>Judging Seminar exp.</b>					
2015 Judging Seminar	1,744.34	0.00	1,744.34	100.0%	
<b>Total Judging Seminar exp.</b>	<b>1,744.34</b>	<b>0.00</b>	<b>1,744.34</b>	<b>100.0%</b>	
<b>Total Education Seminar exp.</b>	<b>1,744.34</b>	<b>0.00</b>	<b>1,744.34</b>	<b>100.0%</b>	<b>2014 Judge Seminar did not need added support</b>
<b>FEIF Conference exp.</b>					
FEIF 2015 Conf. exp.	405.00	0.00	405.00	100.0%	
FEIF Conf. exp. to be reimbrsed	0.00	902.06	-902.06	-100.0%	
FEIF 2014 Conference exp.	0.00	1,702.13	-1,702.13	-100.0%	
<b>Total FEIF Conference exp.</b>	<b>405.00</b>	<b>2,604.19</b>	<b>-2,199.19</b>	<b>-84.4%</b>	
<b>Funding Programs</b>					
Young Horse Eval. funding support	500.00	500.00	0.00	0.0%	
Grant Funding Expense	4,135.36	180.00	3,955.36	2,197.4%	<b>US Youth Cup support</b>
Flagship Funding exp.					
Flagship Event - Evaluation	1,000.00	1,000.00	0.00	0.0%	
Flagship Event - Sanction Show	8,000.00	6,000.00	2,000.00	33.3%	
<b>Total Flagship Funding exp.</b>	<b>9,000.00</b>	<b>7,000.00</b>	<b>2,000.00</b>	<b>28.6%</b>	
<b>Total Funding Programs</b>	<b>13,635.36</b>	<b>7,680.00</b>	<b>5,955.36</b>	<b>77.5%</b>	
<b>Membership Related Expenses</b>					
<b>Administration</b>					
Mbshp. Postage	441.07	550.36	-109.29	-19.9%	
Office/Supplies Exp.	25.17	103.22	-78.05	-75.6%	
Special Awards Exp.	65.15	0.00	65.15	100.0%	
Tax. Prep. Services	375.00	350.00	25.00	7.1%	
<b>Total Administration</b>	<b>906.39</b>	<b>1,003.58</b>	<b>-97.19</b>	<b>-9.7%</b>	
<b>Annual Meeting Exp.</b>					
2015 Annual Meeting exp.	4,900.27	250.00	4,650.27	1,860.1%	
2014 Annual Meeting expense	0.00	3,994.95	-3,994.95	-100.0%	
<b>Total Annual Meeting Exp.</b>	<b>4,900.27</b>	<b>4,244.95</b>	<b>655.32</b>	<b>15.4%</b>	
FEIF Mbshp fees	1,615.04	1,642.89	-27.85	-1.7%	
Insurance	745.00	1,248.00	-503.00	-40.3%	
<b>Quarterly Expenses</b>					
Graphics	4,000.00	4,000.00	0.00	0.0%	
Postage for Quarterly					
postage for membership drive	0.00	390.35	-390.35	-100.0%	
Postage for Quarterly - Other	1,744.59	2,021.02	-276.43	-13.7%	
<b>Total Postage for Quarterly</b>	<b>1,744.59</b>	<b>2,411.37</b>	<b>-666.78</b>	<b>-27.7%</b>	
Quarterly Printing					
Copies for Membership drive	0.00	248.40	-248.40	-100.0%	
Quarterly Printing - Other	9,867.10	10,380.57	-513.47	-4.9%	
<b>Total Quarterly Printing</b>	<b>9,867.10</b>	<b>10,628.97</b>	<b>-761.87</b>	<b>-7.2%</b>	
Quarterly Expenses - Other	0.00	226.00	-226.00	-100.0%	
<b>Total Quarterly Expenses</b>	<b>15,611.69</b>	<b>17,266.34</b>	<b>-1,654.65</b>	<b>-9.6%</b>	

**United States Icelandic Horse Congress Inc.  
Income & Expense 2014 - 2015 Comparison  
Page 4**

<b>Expense</b>	<b>Jan - Dec '15</b>	<b>Jan - Dec '14</b>	<b>\$ Change</b>	<b>% Change</b>	<b>Notes</b>
<b>Bank Fees</b>	16.00	3.00	13.00	433.3%	
<b>Toll Free line</b>	155.40	155.40	0.00	0.0%	
<b>Website</b>	714.37	181.40	532.97	293.8%	<b>3 yr. SSL Certificate renewal</b>
<b>WorldFengur Exp.</b>	1,021.70	0.00	1,021.70	100.0%	<b>2015 paid for 2 years</b>
<b>Total Membership Related Expenses</b>	25,685.86	25,745.56	-59.70	-0.2%	<b>Overall very stable</b>
<b>Pleasure Rider Program Exp.</b>					
<b>2013 PRP Award exp.</b>	0.00	551.50	-551.50	-100.0%	
<b>Total Pleasure Rider Program Exp.</b>	0.00	551.50	-551.50	-100.0%	
<b>Promotional Exp.</b>					
<b>Ambassador award</b>	309.00	0.00	309.00	100.0%	
<b>Display booth shipping</b>	240.10	116.69	123.41	105.8%	
<b>Equine Affair Exp.</b>	0.00	2,150.00	-2,150.00	-100.0%	
<b>Other Booth rental Expense</b>	0.00	350.00	-350.00	-100.0%	
<b>Promotional postage expenses</b>	235.24	300.63	-65.39	-21.8%	
<b>Promotion Material Printing exp</b>	1,035.39	262.13	773.26	295.0%	
<b>RC Co-op promo exp.</b>	115.00	200.00	-85.00	-42.5%	
<b>Promotional Exp. - Other</b>	45.88	2.12	43.76	2,064.2%	
<b>Total Promotional Exp.</b>	1,980.61	3,381.57	-1,400.96	-41.4%	
<b>Registry Expenses</b>					
<b>Clerical for registry</b>	3,963.00	3,830.00	133.00	3.5%	<b>2015 = 13 months/2014 - 12 months</b>
<b>Printing &amp; reproduction-Regist.</b>	247.19	627.62	-380.43	-60.6%	
<b>Registry Office supplies</b>	228.79	108.80	119.99	110.3%	
<b>Reg. WorldFengur Sbscrptn exp.</b>	215.55	0.00	215.55	100.0%	<b>2015 paid for 2 years</b>
<b>Registry Postage</b>	413.45	416.35	-2.90	-0.7%	
<b>Total Registry Expenses</b>	5,067.98	4,982.77	85.21	1.7%	
<b>Youth Committee Exp.</b>					
<b>Spaejari Award</b>	99.70	0.00	99.70	100.0%	
<b>Youth Camp</b>					
<b>09 FEIF Youth Camp Exp.</b>	2,664.64	0.00	2,664.64	100.0%	<b>Used for US Youth Cup</b>
<b>2015 FEIF Youth Camp fees</b>	0.00	0.00	0.00	0.0%	
<b>Total Youth Camp</b>	2,664.64	0.00	2,664.64	100.0%	
<b>FEIF Youth Cup Exp.</b>					
<b>2014 FEIF Youth Cup expense</b>	0.00	5,816.89	-5,816.89	-100.0%	
<b>Total FEIF Youth Cup Exp.</b>	0.00	5,816.89	-5,816.89	-100.0%	
<b>Total Youth Committee Exp.</b>	2,764.34	5,816.89	-3,052.55	-52.5%	
<b>Total Expense</b>	<b>53,884.00</b>	<b>53,725.61</b>	<b>158.39</b>	<b>0.3%</b>	
<b>Net Income/-Loss</b>	<b>-9,848.98</b>	<b>-1,494.88</b>	<b>-8,354.10</b>	<b>558.8%</b>	<b>Less Registry income (-\$4,327) More Grant paid out (-\$6,620)</b>

**United States Icelandic Horse Congress Inc.**  
**2016 Budget**  
**January through December 2015**  
**Page 1**

Income	2015 Budget	2015 Actual	2016 Propoed
Breeding Committee Income	0.00	40.00	0.00
Competition Inc.			
Sanction Competition fee	400.00	525.00	525.00
Total WC Team Tryout Inc.	200.00	881.58	0.00
<b>Total Competition Inc.</b>	<b>600.00</b>	<b>1,406.58</b>	<b>525.00</b>
Education-Riding Badge	0.00	300.00	100.00
Interest Income	270.00	272.99	275.00
Membership Related Income			
Farm Listing	3,520.00	3,122.71	3,190.00
Membership Dues			
Family Memberships	6,000.00	6,544.47	6,500.00
Individual Memberships	13,500.00	15,067.21	15,000.00
Foreign Friend	140.00	133.94	140.00
Youth Membership	350.00	444.44	440.00
<b>Total Membership Dues</b>	<b>19,990.00</b>	<b>22,190.06</b>	<b>22,080.00</b>
Quarterly Inc.			
Quarterly Adv. Inc.	5,000.00	5,233.11	5,200.00
Quarterly back issue sales	100.00	5.00	50.00
<b>Total Quarterly Inc.</b>	<b>5,100.00</b>	<b>5,238.11</b>	<b>5,250.00</b>
Website Ad Inc.	768.00	756.26	760.00
<b>Total Membership Related Income</b>	<b>29,378.00</b>	<b>31,307.14</b>	<b>31,280.00</b>
Booth Deposit/Refund	0.00	-3.50	0.00
Registry Income			
Duplicate Registration fees	400.00	193.00	200.00
Late Stallion Report fees	2,000.00	2,368.20	2,300.00
Registration fees	6,000.00	5,115.80	5,250.00
Transfer fees	2,500.00	2,762.71	2,700.00
<b>Total Registry Income</b>	<b>10,900.00</b>	<b>10,439.71</b>	<b>10,450.00</b>
FEIF Youth Cup Tryout Fee	0.00	0.00	660.00
USIHC Non-Member fees	550.00	272.10	250.00
<b>Total Income</b>	<b>41,698.00</b>	<b>44,035.02</b>	<b>43,540.00</b>

**United States Icelandic Horse Congress Inc.**

**2016 Budget**

**Expense**

**Page 1**

**2016**

**Proposed**

**Notes**

	<b>2015 Budget</b>	<b>2015 Actual</b>	<b>2016 Proposed</b>	
<b>Breeding Committee Exp.</b>				
Blood Profile Project	14,000.00	0.00	14,000.00	Pending contract approval
Breeding Comm. Equipment Exp.	0.00	103.25	175.00	For shipping tools
Cantella YH Evaluation Award	50.00	57.02	60.00	
FEIF Evaluation fees	320.00	99.96	110.00	\$17.23 spent on 2015 FEIF eval fees
Elwell Breeding Award	82.00	57.02	60.00	
<b>Total Breeding Committee Exp.</b>	<b>14,452.00</b>	<b>317.25</b>	<b>14,405.00</b>	
<b>Competition Comm. Expense</b>				
National Ranking Award Expense	790.00	917.52	800.00	
WC Tryout exp.	2,300.00	0.00	0.00	
WC 2015 Denmark Expenses	6,613.00	1,365.74	0.00	No WC in 2016
<b>Total Competition Comm. Expense</b>	<b>9,703.00</b>	<b>2,283.26</b>	<b>800.00</b>	
<b>Education Budget exp.</b>				
Equipment for Education use (projector)	60.00	0.00	0.00	
Judging Seminar (loss prevention)	2,000.00	1,744.34	2,000.00	
Education administrative exp.	20.00	0.00	0.00	
Translation for Level 1 Trainer manual	1,384.00	0.00	0.00	
<b>Total Education Budget exp.</b>	<b>3,464.00</b>	<b>1,744.34</b>	<b>2,000.00</b>	
<b>FEIF Conference exp.</b>				
FEIF 2015 Conf. exp.	1,700.00	405.00	0.00	covered 1 person
FEIF 2016 Conf. exp.	0.00	0.00	3,200.00	to cover 2 people incl. up to \$1,200 ea. travel exp.
<b>Total FEIF Conference exp.</b>	<b>1,700.00</b>	<b>405.00</b>	<b>3,200.00</b>	
<b>Funding Programs</b>				
Young Horse Eval. funding support	5,000.00	500.00	1,500.00	
Grant Funding Expense	8,000.00	4,135.36	0.00	No proposed grants at this time
Flagship Event - Evaluation	2,000.00	1,000.00	1,000.00	
Flagship Event - Sanction Show	13,000.00	8,000.00	11,000.00	
Flagship Event - Schooling Show	0.00	0.00	3,000.00	For 12 shows @ \$250
Regional Club support	0.00	0.00	6,000.00	for 12 clubs, \$500 ea., pending program approval
<b>Total Funding Programs</b>	<b>28,000.00</b>	<b>13,635.36</b>	<b>22,500.00</b>	

**United States Icelandic Horse Congress Inc.**

**2016 Budget**

**Expense**

**Page 2**

**2016**

**Proposed**

**Notes**

	<b>2015 Budget</b>	<b>2015 Actual</b>	<b>2016 Proposed</b>	
<b>Membership Related Expenses</b>				
<b>Administration</b>				
Mbshp. Postage	500.00	441.07	500.00	<b>Includes welcome packet mailings</b>
Welcome packets	621.00	0.00	0.00	<b>No way of knowing how much we spend</b>
Office/Supplies Exp.	100.00	25.17	75.00	
Special Awards Exp.	0.00	65.15	0.00	
Tax. Prep. Services	350.00	375.00	375.00	
<b>Total Administration</b>	<b>1,571.00</b>	<b>906.39</b>	<b>950.00</b>	
<b>Annual Meeting Exp.</b>	<b>4,000.00</b>	<b>4,900.27</b>	<b>5,000.00</b>	
<b>FEIF Mbshp fees</b>	<b>1,615.04</b>	<b>1,615.04</b>	<b>1,396.17</b>	<b>Actual</b>
<b>Insurance</b>	<b>1,300.00</b>	<b>745.00</b>	<b>750.00</b>	
<b>Quarterly Expenses</b>				
Graphics	4,000.00	4,000.00	4,000.00	
Postage for Quarterly	1,909.00	1,744.59	2,000.00	<b>Membership &amp; contributor copies</b>
Quarterly mailing envelopes	420.00	226.00	226.00	
Quarterly Printing	9,412.00	9,641.10	8,730.00	<b>2100 Membership &amp; contributor copies plus welco</b>
<b>Total Quarterly Expenses</b>	<b>15,741.00</b>	<b>15,611.69</b>	<b>14,956.00</b>	
<b>Service/Bank Fees</b>	<b>30.00</b>	<b>16.00</b>	<b>30.00</b>	
<b>Toll Free line</b>	<b>155.40</b>	<b>155.40</b>	<b>155.40</b>	
<b>Website</b>	<b>710.00</b>	<b>714.37</b>	<b>200.00</b>	
<b>WorldFengur Exp.</b>	<b>600.00</b>	<b>1,021.70</b>	<b>600.00</b>	<b>Paid for 2014 &amp; 2015 in 2015</b>
<b>Total Membership Related Expenses</b>	<b>25,722.44</b>	<b>25,685.86</b>	<b>24,037.57</b>	
<b>Promotional Exp.</b>				
Ambassador award	350.00	309.00	350.00	
Display booth shipping	400.00	240.10	0.00	<b>suspend display booth rental</b>
Trade Booth Rental exp.	1,500.00	0.00	0.00	
Promotional Advertising exp.	200.00	0.00	200.00	
Promotional postage expenses	325.00	235.24	250.00	
Promotion Brochure printing exp.	800.00	268.17	0.00	
Promotion Material Printing exp	736.00	767.22	810.00	<b>200 issues for Juli + Nicki</b>
RC Co-op promo exp.	800.00	115.00	400.00	
Promotional Exp. - Other	0.00	45.88	0.00	<b>Booth replacement parts</b>
<b>Total Promotional Exp.</b>	<b>5,111.00</b>	<b>1,980.61</b>	<b>2,010.00</b>	

**United States Icelandic Horse Congress Inc.  
2016 Budget**

**Expense  
Page 3**

	<b>2015 Budget</b>	<b>2015 Actual</b>	<b>2016 Proposed</b>	<b>Notes</b>
<b>Registry Expenses</b>				
Clerical for registry	3,000.00	3,963.00	3,500.00	
Printing & reproduction-Regist.	400.00	247.19	300.00	
Registry Office supplies	100.00	228.79	250.00	
Reg. WorldFengur Sbscrptn exp.	0.00	215.55	120.00	Paid for 2014 & 2015 in 2015
Registry Postage	400.00	413.45	425.00	
<b>Total Registry Expenses</b>	<b>3,900.00</b>	<b>5,067.98</b>	<b>4,595.00</b>	
<b>Youth Committee Exp.</b>				
Spaejari Award	250.00	99.70	250.00	
FEIF Youth Cup	0.00	0.00	2,845.00	For 2016 FEIF YC
09 FEIF Youth Camp Exp. (leftover profit)	0.00	2,664.64	0.00	letover profit used for US Youth Cup support
<b>Total Youth Committee Exp.</b>	<b>250.00</b>	<b>2,764.34</b>	<b>3,095.00</b>	
<b>Total Expense</b>	<b>92,302.44</b>	<b>53,884.00</b>	<b>76,642.57</b>	
<b>Total Income</b>	<b>41,698.00 #</b>	<b>44,035.02 #</b>	<b>43,540.00 #</b>	
<b>Total Expense</b>	<b>92,302.44</b>	<b>53,884.00</b>	<b>76,642.57</b>	
<b>Net Income/Loss:</b>	<b>-50,604.44</b>	<b>-9,848.98</b>	<b>-33,102.57</b>	

# USIHC – Board Of Directors 2/16/16 Meeting Minutes

## **Board Members**

Present: Leslie Chambers, Sara Lyter, Lori Cretney, Juli Cole, Katrin Sheehan, Kari Pietsch-Wangard, Andrea Barber, Doug Smith, Will Covert

**Observers** Alexandra Danennmann, Steve Cole, Steve Barber

**Meeting called to order at 8:02pm EST (Will Covert)**

## **Secretary’s Report (Juli Cole)**

Membership status as of February 14: 429 households.

### ● Selection of 2016 BOD Committee Liaisons

The following BOD members will serve as Committee Liaisons:

· YOUTH – Lori Cretney  
BREEDING – Andrea Barber  
PROMOTION – Juli Cole  
EDUCATION – Katrin Sheehan  
SPORT – Will Covert  
REGIONAL CLUBS – Leslie Chambers  
QUARTERLY – Leslie Chambers

## **Treasurer’s Report (Kari Pietsch-Wangard)**

The monthly financial statements now include a detailed breakdown of the cash owned by the Congress. The key figures from the breakdown are:

<u>Combined bank account balances as of 1/31/16:</u>	<u>\$152,914.99</u>
<u>Unrestricted funds as of 1/31/16:</u>	<u>\$137,634.06</u>
<u>Net increase (decrease) since 12/31/15:</u>	<u>\$3,826.92</u>

## **Standing Committee Reports**

### ● Education Committee (Katrin Sheehan)

*See attached*

The proposal has been sent back to the committee with the request from the BOD for further clarification and definition about the program and the name/title.

● Youth Committee (Lori Cretney)

2017 American Youth Cup - ideas for facilities to host event

The BOD recommends the Youth Committee create a list of requirements for potential host venues that can be shared with the Regional Clubs, printed in the Quarterly and posted on the USIHC website and Facebook page so that any farms/venues interested in hosting the 2017 AYC may apply to the Youth Committee for consideration.

● Breeding Committee (Andrea Barber)

*See Attached*

MOTION # 1 – Announcement to be posted immediately advising any interested candidates for the 2016 Breeding Rider/Trainer Seminar to submit an application to the Breeding Leader by February 29, 2016.

Motion passed unanimously

MOTION #2 – USIHC shall provide \$200.00 per person for each candidate who successfully completes the 2016 Breeding Rider/Trainer Seminar.

Motion passed – Juli Cole opposed.

**Old Business**

● Proposed Standard Blood Profile Project (Andrea Barber)

*See Attached*

MOTION – approve the contract for the Proposed Blood Profile Project as submitted.

Motion passed – Juli Cole opposes.

**New Business**

● Transfer of website sponsorship negotiations (Doug Smith)

This topic was withdrawn by Doug Smith.

● Trailmeister.com website sponsorship (Doug Smith)

MOTION – give the Trailmeister.com website a free USIHC website sponsorship in an amount equivalent to the speaker fees (\$300.00) for the 2016 USIHC Annual Meeting.

Motion passed – Juli Cole opposes

● Reformation of the Leisure Riding Committee (all BOD members)

An email discussion list will be provided for the members who are interested in reforming the Leisure Riding Committee so they can discuss their plans for organizing a new committee, how it will operate and what programs it will offer to the membership and how those programs will be administered. This sub-committee will then present their plans to the BOD for review.

Sara Lyter will be the BOD liaison for this sub-committee.

● Location for the 2017 Annual Meeting (Juli Cole)

The 2017 USIHC Annual Meeting will be held in Pittsburgh, PA. The OVIHC has offered to organize the meeting. Potential venues will be researched for cost and amenities and a weekend for the meeting selected based upon the input from the BOD.

**Next meeting date is March 8, 2016 at 8:00pm EST**

**Meeting adjourned at 9:54pm EST**



**United States Icelandic Horse Congress Inc.**  
**Income & Expense Report**  
**January 2016**

Income		Expense	
Interest Income	29.61	<b>Breeding Committee Exp.</b>	
		Cantella YH Evaluation Award	56.98
		FEIF Evaluation fees	17.23
		Elwell Breeding Award	81.03
		<b>Total Breeding Committee Exp.</b>	155.24
		<b>Competition Comm. Expense</b>	
		National Ranking Award Expense	774.40
		<b>Total Competition Comm. Expense</b>	774.40
<b>Membership Related Income</b>		<b>Membership Related Expenses</b>	
Farm Listing	967.67	Administration	
Membership Dues		Mbshp. Postage	19.60
Family Memberships	1,462.15	<b>Total Administration</b>	19.60
Individual Memberships	3,161.11		
Total Membership Dues	4,623.26	Annual Meeting Exp.	
Quarterly Inc.		2016 Annual Meeting exp.	2,514.91
Quarterly Adv. Inc.	1,900.62	<b>Total Annual Meeting Exp.</b>	2,514.91
Quarterly back issue sales	19.11		
Total Quarterly Inc.	1,919.73	FEIF related expenses	
Website Inc.		FEIF Mbshp fees	1,396.17
Website Ad Inc.	378.38	<b>Total FEIF related expenses</b>	1,396.17
Total Website Inc.	378.38	Toll Free line	12.95
<b>Total Membership Related Income</b>	7,889.04	<b>Total Membership Related Expenses</b>	3,943.63
		Promotional Exp.	
		Ambassador award	29.45
		Promotional postage expenses	29.35
		<b>Total Promotional Exp.</b>	58.80
<b>Registry Income</b>		<b>Registry Expenses</b>	
Late Stallion Report fees	96.80	Registry Postage	29.07
Registration fees	245.16	<b>Total Registry Expenses</b>	29.07
Transfer fees	205.56		
Total Registry Income	547.52	Youth Committee Exp.	
		Spaeri Award	50.00
USIHC Non-Member fees	55.00	Youth Cup Exp.	
Youth Committee Inc.		2016 Youth Cup Exp.	343.11
Youth Cup Tryout Fees	660.00	<b>Total Youth Cup Exp.</b>	343.11
Total Youth Committee Inc.	660.00	<b>Total Youth Committee Exp.</b>	393.11
<b>Total Income</b>	<b>9,181.17</b>	<b>Total Expense</b>	<b>5,354.25</b>

**Net Income: 3,826.92**

02/07/16

**United States Icelandic Horse Congress Inc.**  
**Balance Sheet Standard**  
As of January 31, 2016

	<b>Jan 31, '16</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Associated Checking acct.	10,704.82
Associated Money Market Acct.	132,035.40
<b>Total Checking/Savings</b>	142,740.22
<b>Other Current Assets</b>	
CD ownd by USIHC mature 9/29/16	1,003.51
CD ownd by USIHC mature 10/7/16	3,000.00
CDs for Judge Scholarship Fund	
CD-matures 10/5/17	3,114.13
CD-matures 10/5/18	3,057.13
<b>Total CDs for Judge Scholarship ...</b>	6,171.26
<b>Total Other Current Assets</b>	10,174.77
<b>Total Current Assets</b>	152,914.99
<b>TOTAL ASSETS</b>	<b>152,914.99</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Unexpended Judge Schlshp. Fund	6,000.00
Unexpended World Champshp F...	3,126.70
Unexpended Youth Funds	6,154.23
<b>Total Other Current Liabilities</b>	15,280.93
<b>Total Current Liabilities</b>	15,280.93
<b>Total Liabilities</b>	15,280.93
<b>Equity</b>	
Opening Bal Equity	96,926.56
Retained Earnings	36,880.58
Net Income	3,826.92
<b>Total Equity</b>	137,634.06
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>152,914.99</b>

## USIHC General Membership Funds

12/31/15		1/31/16
\$ 6,821.54	Checking	\$ 10,704.82
\$ 132,019.75	Money Market	\$ 132,035.40
\$ 10,163.08	CDs	\$ 10,174.77
\$ 149,004.37	subtotal	\$ 152,914.99
\$ (6,070.53)	Youth Fund	\$ (6,154.23)
\$ (6,000.00)	Judge Scholarship Fund	\$ (6,000.00)
\$ (3,126.70)	World Champ. Team Fund	\$ (3,126.70)
\$ 133,807.14	USIHC General Membership Funds	\$ 137,634.06

Net Increase **(Decrease)** from previous report

**\$3,826.92**



# Proposal For Future Trainer Educations In The USA

-US Intern Trainer & Riding instructor-

by Alexandra Dannenmann – Chairman Education Committee



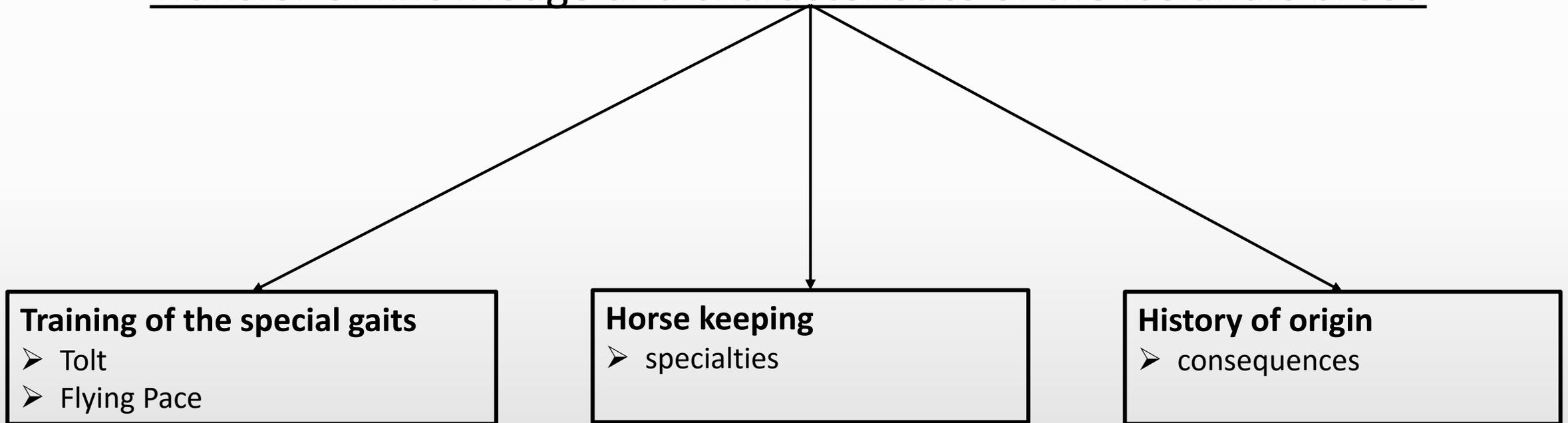
# Overview

- Necessity of trainers
- Current educational system
- Problems of the current system
- Proposal of the new system
- Conclusion and Goals



# Necessity of trainers

Transfer of knowledge and characteristics of the Icelandic breed



**Important step ahead in spreading Icelandic horses all over the country!  
Ensures the survival and growing of the USIHC (and thus also: breeding, competitions, etc.)**



# Current educational system

## FEIF international trainer courses

require:

- **trainer course duration of 2-3 weeks**
- **content to be conveyed on the basis of the German IPZV**
- **IPZV educator from Germany as instructor**
- **at least one more as examiner**



# Problems of the current system

## ➤ long duration of the course

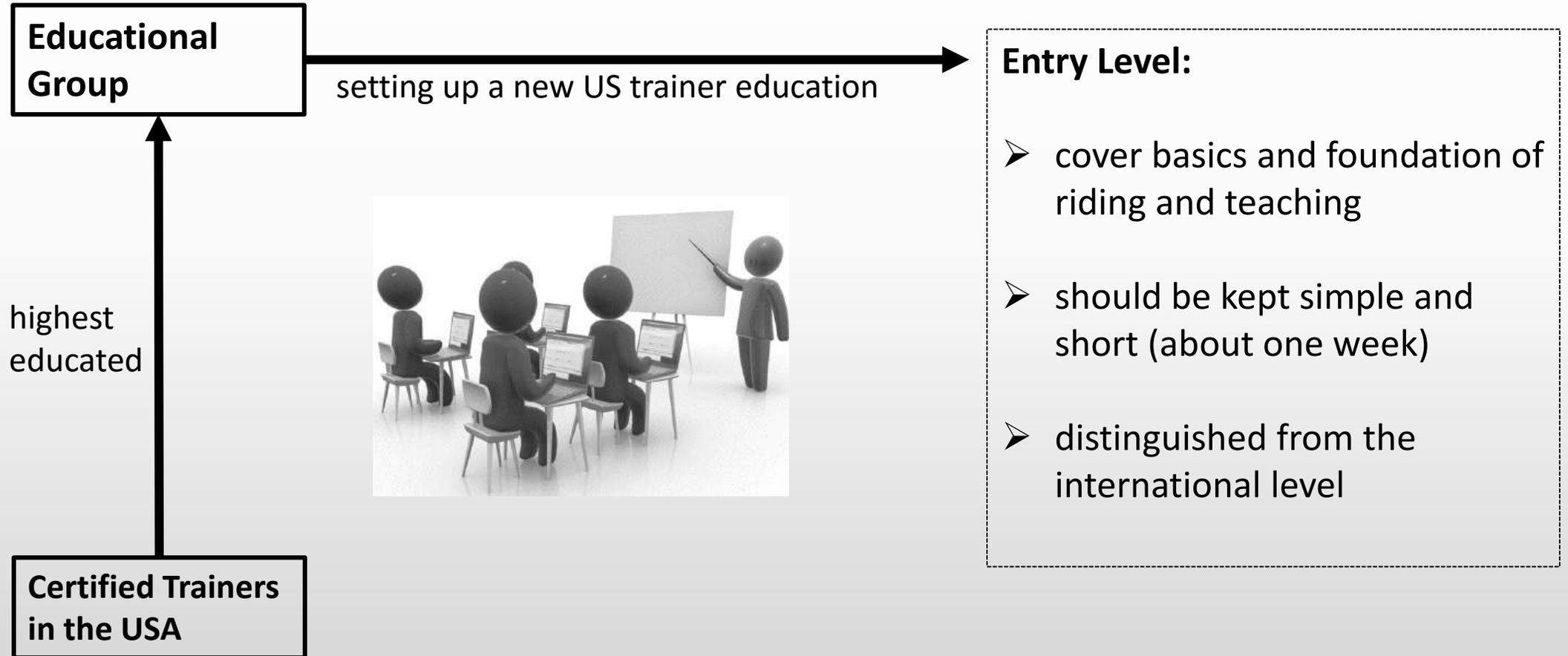
- problematic for working people
- expensive

## ➤ not affordable

- educator and instructor from Germany have to be flown in and hosted
- costs are too high to be covered by the participants
- additional expenses for the USIHC



# Proposal of the new system





# Proposal of the new system

## first thoughts

### Practical part

- Fourgait riding
  - any speed Tolt
  - Trot
  - Walk
  - Canter
- Basic dressage
- Signal riding
- Teaching
  - focus on beginners and/or leisure riders

### Theoretical part

- Online teaching materials
  - more time for preparation
  - enables to focus on the practical parts at the course
  - could be based on the translated German Trainer C materials



# Proposal of the new system

## Authorization

Licensed US intern trainers & riding instructors proved their riding skills and knowledge about the Icelandic horse breed and are authorized to teach and train on entry level.



# Conclusion and goals

## New trainer system

- **Affordable trainer education for the USIHC**
- **Affordable trainer education for the participants**
- **Create significant number of trainers/instructors throughout the US**
- **Content of the system can be adjusted to our needs**
- **Inspire more people for the Icelandic horses**
- **Shorter duration of the courses**



# Conclusion and goals

Outlook into the future - the new system as preliminary step towards the international trainer courses

**When getting enough *US intern trainer & riding instructor*, willing to move up to become FEIF Trainer**

↪ Offering FEIF international Trainer Level 1 courses

↪ Offering FEIF international Trainer Level 2 courses

Establishment of a solid, affordable educational system in order to spread the virus of enthusiasm for the Icelandic horses!





**...all for your attention!**



## Breeding Report

February 2016

*Submitted by Andrea Barber*

- Breeding Evaluation
  - Planned for September 3<sup>rd</sup> and 4<sup>th</sup> 2016 in KY
  - Will also have a Young Horse Evaluation
  - 1<sup>st</sup> judge will most likely be Þorvaldur Kristjánsson from Iceland who will also give a seminar on his research on the DMRT3 gene
  - 2<sup>nd</sup> judge has not yet been chosen
  - Possibility of a US “breeder’s meeting”
  
- Young Horse Evaluations
  - KY in September
  - Kydee Sheetz planning on in MN
  
- Breeding Horse Trainer Seminar – Iceland - April 5-8, 2016
  - Two interested in attending
    - Caeli Cavanagh, VT
    - Ayla Green, VT
  - See their proposal below. Normally I would have taken this to the Breeding Committee first, however, as time is off the essence (final sign up deadline for this seminar is March 10<sup>th</sup>) I decided to bring it directly to the board.

---

To Whom It May Concern:

In April, 2016 FEIF is holding a seminar for young riders between 18 and 30 years old in order to learn how to properly show breeding horses. Daniel Jonsson, who won breeding show rider of the year in 2016, teaches the seminar. Every country can send three representatives. This year we would like to attend the seminar in order to learn how to better show breeding horses as well as represent our country in the Icelandic Horse community.

This is an important opportunity for us to learn from a talented and experienced rider and trainer. In addition, it is important for our country to increase the number of breeding show riders in order that the talented horses that are being bred here can be shown and evaluated. This is also an important opportunity to represent our country in the international community. Both of us have competed successfully in the United States and abroad and are experienced in representing the Icelandic Horse

community as members of Knights of Iceland and through participation in numerous demos. We are confident that we can represent our country well and demonstrate the talent of young riders in the United States.

However, we need financial help in order to attend this important seminar. Each rider must pay 305 euros, which is about 320 USD. We request 200 dollars each, such that we can cover the majority of our clinic and travel costs and represent our country at this important seminar.

Thank you for your consideration,

Caeli Cavanagh and Ayla Green

All –

Attached is the draft contract for the blood profile project and the associated cost spreadsheet. Please review all and let me know if there are questions. I hope we can approve this draft at our next board meeting (Juli please add this to the agenda) on the 16<sup>th</sup>. Once approved by us, Dr. Wagner will then forward it to Cornell's Office of Sponsored Programs (OSP) where they will review it. She has warned me that although she will advocate for us, it is likely they will have changes. I will work with Dr. Wagner and the OSP on that. But then once all this is settled hopefully we can finally get the actual project rolling!

A few other notes:

1. As I mentioned on the last call one of the more “optional” tests is SAA. This is a new test for inflammatory markers. According to Dr. Wagner the creators of this test have touted it as the greatest new thing – but the jury is still out on that. This, combined with the other fact that it is rather expensive (see the cost spreadsheet) makes me (and Dr. Wagner) recommend leaving it off at this time. So I took it out of the contract – but I can of course add it back in if everyone decides otherwise. The good news though is that if we don't decide to do it now, we can do it at any time in the future as it can be done on stored samples. So no need for fresh new samples.
2. This brings me to the thought of storing the blood for future testing. Being that we can do the SAA in the future there is of course the possibility that other tests may be developed in the future that might be useful. So keeping the blood around might be wise. Normally we would have to pay to store it. However, Dr. Wagner has offered to store it in her lab free of charge if we would allow her to test the blood for inflammatory markers and send the owners an optional questionnaire about the allergy (or lack thereof) in their horse(s). This additional testing would be at no cost to us and would just be used to add to her research on allergy in Icelandic horses. So, I see this as a win for both parties. We get the blood stored onsite for free, and Dr. Wagner gets some additional data.
3. Typically for a project like this Cornell requires a down-payment to start and then payment as the samples are tested. No real way around this as really what we are paying for is the testing (at a discount) and nothing else. However, I wanted to make sure some of the money was held so that we made sure to get all our deliverables (the Quarterly article). So the way I figured out to do that was to hold back the reimbursement of the horses in Dr. Wagner's study that have already been tested. Dr. Wagner is OK with this – so she can hopefully convince the OSP office to go for this as well.
4. The other thing about the payment is that I tried to string out the payments (monthly as the samples are tested is the best we can probably hope for) so

that it would give time for donations to come in. I don't know how many donations we can expect from members, but of course the more money we get means the less the USIHC has to pay. So I want to give time to get the word out – and allow for the donations to come in.

5. In the spreadsheet you'll see at the bottom I added in a 10% contingency. This will NOT be in the spreadsheet that becomes part of the contract. I just wanted all on the board to take a look at that number because I think it's always important just to understand what the total really could be since its inevitable that some issues will crop up (bad blood sent in, more testing packs needed, etc.). I think a 10% buffer will probably cover those little unforeseen issues that may arise.
6. Obviously some of the dates in the contract may need to be modified. I'll do that in the final draft when everything is approved and we are ready to go.

Thanks for everyone's patience on this – I know it's been a long time coming and that's mostly my fault.

Please let me know if there are other additional questions.

Date: February 16, 2016

Attn: Board of Directors  
United States Icelandic Horse Congress  
c/o Kari Pietsch-Wangard  
300 South Sawyer Road  
Oconomowoc, WI 53066

Subject: Normal Blood Values of Icelandic Horses

Dear Directors:

Pursuant to discussions between the Board of Directors of the United States Icelandic Horse Congress), having an address at 300 South Sawyer Road Oconomowoc, WI 53066 (“USIHC”) and Cornell University, a not-for-profit research and educational institution having an address at Office of Sponsored Programs, 373 Pine Tree Road, Ithaca, NY 14850 (“Cornell”), we propose to carry out work according to the following:

**Work**

Cornell shall perform the work described in the proposal submitted to and incorporated into this Agreement as Exhibit A (the “Work”).

**Period of Performance**

The estimated period of performance of this Agreement shall be from 1/1/16, through 12/30/16.

**Cost**

USIHC and Cornell agree that Cornell shall be reimbursed for all costs incurred in accordance with this Agreement and the budget incorporated as Exhibit A (Fees).

**Payment**

Payment shall be made as described in Exhibit A. All invoices should be sent to USIHC’s address above c/of USIHC Treasurer, Kari Pietsch-Wangard. Payment shall be made payable to CORNELL UNIVERSITY and sent to:

Sponsored Financial Services  
P.O. Box 22  
Cornell University  
373 Pine Tree Road  
Ithaca, NY 14850  
Telephone: 607 255-5014  
Fax: 607 255-5058  
Web: [www.osp.cornell.edu](http://www.osp.cornell.edu)

## **Termination**

This Agreement may be terminated at any time by either party giving the other forty five (45) days written notice. Should USIHC terminate this Agreement, Cornell shall be reimbursed for expenses and non-cancelable commitments incurred in accordance with this Agreement prior to the termination date, provided that Cornell uses its best efforts to mitigate same. Should Cornell terminate this Agreement, Cornell shall provide all results processed up until date of termination within fifteen (15) days from date of termination and refund any project funds paid but not yet incurred.

## **Confidential or Proprietary Data**

“Confidential Information” means all materials, trade secrets or other information, including, without limitation, proprietary information and materials (whether or not patentable) regarding a party's technology, products, business information or objectives, which is designated as confidential in writing by the disclosing party, whether by letter or by the use of an appropriate stamp or legend, prior to or at the time any such material, trade secret or other information is disclosed by the disclosing party to the other party. Notwithstanding the foregoing to the contrary, (a) materials, trade secrets or other information which is orally, visually or physically disclosed by a party shall constitute CONFIDENTIAL INFORMATION if the disclosing party indicated at the time of such disclosure that such materials, trade secrets or other information were confidential and, within twenty (20) days after such disclosure, delivers to the other party a written document or documents describing the materials, trade secrets or other information and referencing the place and date of such oral, visual or physical disclosure, and (b) materials, trade secrets or other information which is disclosed in writing without an appropriate letter, stamp or legend shall constitute CONFIDENTIAL INFORMATION if the disclosing party, within ten (10) days after such disclosure, delivers to the other party a written document or documents describing the materials, trade secrets or other information, and referencing the place and date of such written disclosure. To the extent either party has received CONFIDENTIAL INFORMATION from the other party prior to the EFFECTIVE DATE, it shall be maintained in confidence in accordance with the terms of this Agreement.

## **Publication**

USIHC recognizes that under Cornell policy, Cornell shall have the right, at its discretion, to release information or to publish any material resulting from the Work. Within three (3) months of completion of the close of the sampling period (as provided in Exhibit A) Cornell shall notify USIHC in writing if it wishes to pursue publication.

- If Cornell elects to pursue publication it will do so as soon as practically feasible. Once the resulting article is accepted for publication into an academic journal Cornell will provide USIHC with an article that shall include, but not be limited to, a synopsis of the results, analysis, and conclusion (a “standard blood profile” for the breed) suitable for a “lay” publication (the USIHC *Quarterly*);
- If Cornell does not wish to pursue publication, or if the article is not accepted by any academic journal, Cornell will provide USIHC with an article that shall include, but not be limited to, a synopsis of the results, analysis, and conclusion (a “standard blood profile” for the breed) suitable for a “lay” publication (the USIHC *Quarterly*).

**Donations**

Cornell will accept donations from all parties for this project. These donations will be credited directly to the project without the deduction of any administrative or other costs. Any donations received will offset future payments to be made by the USIHC to the agreed fees. Cornell will notify USIHC in writing regarding any adjustments in fees as a result of received donations.

**Changes**

This Agreement may be modified only by written amendment signed by authorized representatives of USIHC and Cornell.

**Precedence**

This Agreement contains the entire agreement between USIHC and Cornell in support of the Work. This Agreement supersedes all previous Agreements regarding the Work.

**Warranty**

Cornell makes no representations or warranties express or implied, regarding its performance under this Agreement, including but not limited to, the marketability, use or fitness for any particular purpose of the product. Cornell shall not be liable for any indirect, consequential, or incidental damages, as a result of USIHC's use of the data and the results contained therein or any other information otherwise provided by Cornell.

If the foregoing is acceptable, please return a fully executed copy to my attention.

Should you have any questions or concerns, please contact me at 607-255-5015 or at [rsn2@cornell.edu](mailto:rsn2@cornell.edu).

Sincerely,

Robin Dollaway

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USIHC Officer Signature

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Date

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USIHC Officer Printed Name and Title

## **Exhibit A**

Exhibit A describes the ‘Work’.

### **Project Title:**

Normal blood values of Icelandic Horses (Icelandic Horse Interval Study)

### **Cornell Project Directors:**

Drs. Bettina Wagner and Tracy Stokol, Department of Population Medicine and Diagnostic Sciences, College of Veterinary Medicine, Cornell University

### **USIHC Contact:**

Andrea Barber, USIHC Director, shall be the project contact for the USIHC. All information regarding operation of the project (other than payment) should be sent to Andrea Barber at [toltstar@yahoo.com](mailto:toltstar@yahoo.com).

### **Scope of the study:**

Previous observations suggest that several ‘normal blood values’ for Icelandic Horses are outside the ‘normal ranges’ established in other horse breeds. To provide veterinarians and Icelandic Horse owners with more accurate normal blood value ranges, these ranges will be established specifically for the Icelandic Horse breed in this project.

### **Proposed Collection Timeline:**

This is a proposed collection timeline. All deviations from this timeline will be mutually accepted by the parties in writing.

- By March 1, 2016 USIHC will provide to Cornell a list of farms to send sampling kits to;
- By March, 15, 2016 Cornell will send out sample kits;
- Sampling will take place between March 15, 2016 and October 1, 2016 (“sampling period”). During this period Cornell will keep USIHC informed as to how many samples it has successfully received and processed. At the end of this period Cornell will notify USIHC in writing if any additional samples will be required to complete the project, which may lengthen this proposed timeline.

### **Horses:**

All horses in this project will be purebred Icelandic Horses housed in the US. A total of at least 120 horses will be included.

A) 45 Cornell horses; samples from these horses have already been taken and measured in January 2014.

B) At least 75 additional participating horses to be recruited for the study. These privately owned horses will be identified by USIHC.

Parameters for Icelandic Horses to be included:

- The majority of horses should be 5-15 years of age. Horses 1-20 years of age can be included. They should not be younger or older.
- All Icelandic horses must show evidence of being purebred by being registered with the USIHC or another acceptable FEIF registry by providing a FEIF ID number with the sample kit.
- Horses should be clinically healthy (no obvious disease, normal body temperature, etc.). Horses should not be affected by severe allergy at the time the blood sample is taken.
- Horses should not be on any drugs.
- Horses cannot have had surgery or severe injury within the past month prior to sampling.
- A vaccine history should be provided for each horse. Horses should not have been vaccinated one month prior to sampling.
- Farm locations for the project: as many as possible - at least 4 additional farms for these 75 horses (Cornell would be the 5th farm); there is no upper limit for the number of farm locations

**Samples:**

Cornell will provide sample kits for each horse to be tested that will include pre-paid return shipping labels. For each horse two blood samples should be collected by a veterinarian, processed, stored and shipped to the Animal Diagnostic Center at Cornell as outlined in Exhibit B.

**Tests performed:**

<b>Test</b>	<b>Test Code</b>
Automated Hemogram	CBCA
Large Animal Panel	LAP
Bile Acids (Random)	BAF/BAP/BAR
Alkaline Phosphatase (ALP)	ALP
Triglycerides	TRIG
Lactate Dehydrogenase (LDH)	LDH
Fibrinogen by heat precipitation	FIBS
Total Protein by Refractometer	TPREF

**Data:**

The results of all tests performed will be provided to the USIHC at the end of the sampling period. The normal blood values will be provided to and can be used by USIHC within three (3) months after the close of the sampling period. In addition, Drs. Wagner and Stokol may publish the results in a peer-reviewed journal at their discretion as described above under "Publication".

**Fees:**

All fees are outlined in Schedule A attached hereto.

**Payment terms:**

- The USIHC shall make an initial payment of \$5,000 at the signing of this agreement;
- Thereafter the USIHC shall be billed monthly for all samples tested in the preceding month;
- Once the testing has been completed and the "lay" article has been received, the USIHC will be invoiced for the reimbursement of the 45 horses already tested in the amount of \$3,771.

The USIHC shall pay all invoices within 30 days of receipt.

Within ninety (90) days of the termination or completion of this Agreement, Cornell shall submit a final financial report of costs incurred to the USIHC address provided above. This report shall be accompanied by a check in the amount of any unexpended funds.

## Exhibit B

### PARAMETERS AND INSTRUCTIONS FOR COLLECTION OF BLOOD SAMPLES FOR CORNELL UNIVERSITY CLINICAL PATHOLOGIC REFERENCE INTERVALS FOR ICELANDIC HORSES

#### Parameters for Icelandic Horses to be included:

- The majority of horses should be 5-15 years of age. Horses 1-20 years of age can be included. They should not be younger or older.
- All Icelandic horses must show evidence of being purebred by being registered with the USIHC or another acceptable FEIF registry by providing a FEIF ID number with the sample kit.
- Horses should be clinically healthy (no obvious disease, normal body temperature, etc.). Horses should not be affected by severe allergy at the time the blood sample is taken.
- Horses should not be on any drugs.
- Horses cannot have had surgery or severe injury within the past month prior to sampling.
- A vaccine history should be provided for each horse. Horses should not have been vaccinated one month prior to sampling.

#### Instructions:

- 1) Collect blood into a purple (EDTA) and red (no anticoagulant) or serum separator (striped red top) tube. The order of the draw should be purple tube first then red top or serum separator tube second.
  - a) Label the tubes with the horse and owner name and date of collection
- 2) Make 2 blood smears from the EDTA tube and place in the slide holder. This should be done as close to collection as possible
  - a) Label the smears with the horse and owner name and date of collection
- 3) Allow blood to clot in the red top or serum separator tube. For a routine red top tube, rim the clot (to help serum separate). For both tubes, centrifuge at 2,500 g for 15 minutes. Remove the serum and place in a separate tube (red top or plastic tube – this includes serum from the serum separator tube, do not leave in the original collection tube)
  - a) Label the tube with the horse and owner name and date of collection.
  - b) This must be done as soon as possible after collection. Do not leave serum on cells
- 4) Store all blood samples in tubes at 4°C until shipping. Store slides at room temperature.
- 5) Ship **overnight** with samples on a cool pack (not in direct contact with the pack, wrap the pack in paper towels to avoid freezing of blood in EDTA tube).
  - a) Aim for delivery Tuesday to Friday (avoid weekend or Friday draws).

## Icelandic Horse Reference Interval Study - Dr. Wagner Schedule A

Test	Test Code	Price 20% Discount	Price No Discount
Automated Hemogram	CBCA	\$13.60	\$17.00
Large Animal Panel	LAP	\$36.00	\$45.00
Bile Acids (Fasting Panel/Post-Prandial Panel/Random Panel)	BAF/BAP/BAR	\$17.60	\$22.00
Alkaline Phosphatase (ALP)	ALP	\$6.40	\$8.00
Tryglicerides	TRIG	\$8.00	\$10.00
Lactate Dehydrogenase (LDH)	LDH	\$8.00	\$10.00
Total Protein by Refractometer	TPREF	\$3.40	\$4.25
SAA	SAA	\$28.00	\$35.00
<b>Testing Total</b>		<b>\$121.00</b>	<b>\$151.25</b>
	<b>without SAA</b>	<b>\$93.00</b>	
<i>Shipping Supplies based on 2 tubes/horse and will include return shipping label</i>	<i>1-3 Tube Box</i>		<b>\$23.14</b>
	<i>5-8 Tube Box</i>		<b>\$34.55</b>
Accession fee per submission			\$5.00

\$149.14 75 \$11,185.50

without SAA \$121.14 75 \$9,085.50

Reumbursment of samples already tested \$3,771.00

Reiursement of samples aready tested (+SAA) \$4,185.00

**Total without SAA \$12,856.50 + 10% \$14,142.26**

**Total with SAA \$15,370.50 + 10% \$16,907.00**

# Executive Session March 1, 2016

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Board members present: Andrea Barber, Will Covert, Kari Pietsch-Wangard, Lori Cretney, Leslie Chambers, Doug Smith, Katrin Sheehan, Sara Lyter, Juli Cole.

Meeting called to order by Will Covert at 8:00pm EST

The USIHC Board of Directors met in Executive Session on March 1, 2016 to select the participants for the FEIF Breeding Rider/Trainer Seminar to be held April 5-8, 2016, in Iceland.

The invitation for the seminar had been publicly posted with instructions as to how any interested USIHC member should apply and the deadline for application, which was February 29, 2016.

The FEIF invitation stated that each country is allowed to send a total of three participants, with the total number of participants for the seminar being limited to twenty-two. The invitation also stated that a "wait-list" would be created and the FEIF member countries sending participants would be advised if any places for wait-listed participants would become available.

At the end of the February 29, 2016 deadline a total of four USIHC members had applied for this seminar. All were deemed equally qualified by the USIHC Breeding Leader and it was decided unanimously by the USIHC Board of Directors that the participants would be selected by random draw method.

USIHC President, Will Covert, wrote all four applicant names on equal sized pieces of paper and placed the papers in a manila envelope, shook the envelope, and drew the names.

The three participants are Caleigh Cavanaugh, Ayla Green, and Alexandra Venable. Freya Sturm will be placed on the FEIF "wait-list".

Meeting adjourned at 8:19pm EST

## USIHC – Board Of Directors 3/8/16 Meeting Minutes

### **Board Members**

Present: Leslie Chambers, Lori Cretney, Juli Cole, Katrin Taylor-Sheehan, Kari Pietsch-Wangard, Andrea Barber, Doug Smith, Will Covert

**Observers** Alexandra Danenmann, Sverrir Bjartmarz, Steve Barber

**Meeting called to order at 8:03pm EST (Will Covert)**

### **Secretary's Report (Juli Cole)**

Membership status as of March 6: 434 households.

### **Treasurer's Report (Kari Pietsch-Wangard)**

The monthly financial statements now include a detailed breakdown of the cash owned by the Congress. The key figures from the breakdown are:

<u>Combined bank account balances as of 2/29/16:</u>	<u>\$153,767.75</u>
<u>Unrestricted funds as of 2/29/16:</u>	<u>\$138,305.01</u>
<u>Net increase (decrease) since 1/31/16:</u>	<u>\$670.95</u>

### **Standing Committee Reports**

#### ● Leisure Riding Committee (Sara Lyter)

The Leisure Rider list is up and running. We are going to prioritize our goals in the next month, discuss sub committees, and have those committees work on proposals and budget items.

In the meantime, I am gathering information about areas of interest, old paperwork that can help us springboard the PRP into action, and researching thinking from regional clubs.

Thanks for your support, Lisa McKeen

#### ● Quarterly Committee (Leslie Chambers)

The March 2016 issue of the Quarterly was mailed a week early and received by many members on or before March 1. We are currently hard at work on the June issue; the deadline for submission of articles, photos, and advertisements is April 1. That issue will continue our series on "Back to Basics," "Care of Older Horses," and "Overcoming the Fear of Riding," as well as other stories. Two new committee members joined us after the Annual Meeting, bringing our committee up to 19.

Any Board members or committee chairs who have information or stories they want to share with the USIHC membership in the June issue should contact co-chairs Nancy Brown and Nicki Esdorn ([quarterly@icelandics.org](mailto:quarterly@icelandics.org)) as soon as possible so we can save space for you.

We currently have 0 copies remaining of the 2015 (and before) issues, and 50 copies of the March 2016 issue. Those 50 copies are earmarked for Welcome Packets and replacement copies, but will be released for Promotional use in June when that issue arrives. We recommend printing another 50-100 copies of the June issue for promotional use, as summer and fall are the heaviest riding seasons and the best time to recruit new members.

MOTION – Print 650 copies of the June Quarterly and revisit the topic of number needed prior to the September issue.

Motion PASSED

### **New Business**

- Forms/links for funding requests (Leslie Chambers)

The committee Chairs are responsible for verifying that the requirements for any funding programs have been fulfilled. Once this is done, the Chairs submit the information to Kari so she can release the funds.

- Board resignation (Will Covert)

Will announced that Sara Lyter resigned from the Board effectively immediately. The Leisure Riding Committee liaison is now Will Covert.

**Next meeting date is April 19, 2016 at 8:00pm EST**

**Meeting adjourned at 8:35pm EST**



**United States Icelandic Horse Congress Inc.  
Income & Expense Report  
February 2016**

Income		Expense	
Interest Income	14.65	FEIF Conference exp.	
		FEIF 2016 Conference exp.	1,768.00
		<b>Total FEIF Conference exp.</b>	<u>1,768.00</u>
<b>Membership Related Income</b>		<b>Membership Related Expenses</b>	
Farm Listing	540.43	Toll Free line	12.95
<b>Membership Dues</b>		<b>Total Membership Related Expenses</b>	<u>12.95</u>
Family Memberships	697.48		
Individual Memberships	<u>1,529.47</u>		
<b>Total Membership Dues</b>	<u>2,226.95</u>		
		<b>Promotional Exp.</b>	
Quarterly Inc.		Ambassador award	250.00
Quarterly Adv. Inc.	489.55	<b>Total Promotional Exp.</b>	<u>250.00</u>
<b>Total Quarterly Inc.</b>	<u>489.55</u>		
<b>Total Membership Related Income</b>	<u>3,256.93</u>		
		<b>Registry Expenses</b>	
Registry Income		Clerical for registry	255.00
Registration fees	96.19	Printing & reproduction-Regist.	188.09
Transfer fees	<u>28.52</u>	Registry Postage	<u>150.00</u>
<b>Total Registry Income</b>	<u>124.71</u>	<b>Total Registry Expenses</b>	<u>593.09</u>
		<b>Youth Committee Exp.</b>	
		Spaeri Award	48.15
		Youth Cup Exp.	
		2016 Youth Cup Exp.	48.15
		<b>Total Youth Cup Exp.</b>	<u>48.15</u>
		<b>Total Youth Committee Exp.</b>	<u>96.30</u>
USIHC Non-Member fees	-5.00		
<b>Total Income</b>	<b>3,391.29</b>	<b>Total Expense</b>	<b>2,720.34</b>

**Net Income: 670.95**

**United States Icelandic Horse Congress Inc.**  
**Income & Expense Report**  
**January through February 2016**

<u>Income</u>		<u>Expense</u>	
Interest Income	44.26	Breeding Committee Exp.	
		Cantella YH Evaluation Award	56.98
		FEIF Evaluation fees	17.23
		Elwell Breeding Award	81.03
		<b>Total Breeding Committee Exp.</b>	<b>155.24</b>
		Competition Comm. Expense	
		National Ranking Award Expense	774.40
		<b>Total Competition Comm. Expense</b>	<b>774.40</b>
Membership Related Income		FEIF 2016 Conference exp.	1,768.00
Farm Listing	1,508.10	Membership Related Expenses	
Membership Dues		Administration	
Family Memberships	2,159.63	Mbshp. Postage	19.60
Individual Memberships	4,690.58	<b>Total Administration</b>	<b>19.60</b>
<b>Total Membership Dues</b>	<b>6,850.21</b>	Annual Meeting Exp.	
Quarterly Inc.		2016 Annual Meeting exp.	2,514.91
Quarterly Adv. Inc.	2,390.17	<b>Total Annual Meeting Exp.</b>	<b>2,514.91</b>
Quarterly back issue sales	19.11	FEIF Mbshp fees	1,396.17
<b>Total Quarterly Inc.</b>	<b>2,409.28</b>	Toll Free line	25.90
Website Ad Inc.	378.38	<b>Total Membership Related Expenses</b>	<b>3,956.58</b>
<b>Total Membership Related Income</b>	<b>11,145.97</b>	Promotional Exp.	
		Ambassador award	279.45
		Promotional postage expenses	29.35
		<b>Total Promotional Exp.</b>	<b>308.80</b>
Registry Income		Registry Expenses	
Late Stallion Report fees	96.80	Clerical for registry	255.00
Registration fees	341.35	Printing & reproduction-Regist.	188.09
Transfer fees	234.08	Registry Postage	179.07
<b>Total Registry Income</b>	<b>672.23</b>	<b>Total Registry Expenses</b>	<b>622.16</b>
USIHC Non-Member fees	50.00	Youth Committee Exp.	
Youth Committee Inc.		Spaeri Award	98.15
Youth Cup Tryout Fees	660.00	Youth Cup Exp.	
<b>Total Youth Committee Inc.</b>	<b>660.00</b>	2016 Youth Cup Exp.	391.26
		<b>Total Youth Cup Exp.</b>	<b>391.26</b>
<b>Total Income</b>	<b>12,572.46</b>	<b>Total Youth Committee Exp.</b>	<b>489.41</b>
		<b>Total Expense</b>	<b>8,074.59</b>

**Net Income: 4,497.87**

03/03/16

**United States Icelandic Horse Congress Inc.**  
**Balance Sheet Standard**  
As of February 29, 2016

	Feb 29, '16
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Associated Checking acct.	11,542.93
Associated Money Market Acct.	132,050.05
<b>Total Checking/Savings</b>	143,592.98
<b>Other Current Assets</b>	
CD ownd by USIHC mature 9/29/16	1,003.51
CD ownd by USIHC mature 10/7/16	3,000.00
CDs for Judge Scholarship Fund	
CD-matures 10/5/17	3,114.13
CD-matures 10/5/18	3,057.13
<b>Total CDs for Judge Scholarship ...</b>	6,171.26
<b>Total Other Current Assets</b>	10,174.77
<b>Total Current Assets</b>	153,767.75
<b>TOTAL ASSETS</b>	<b>153,767.75</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Unexpended Judge Schlshp. Fund	6,000.00
Unexpended World Champshp F...	3,185.25
Unexpended Youth Funds	6,277.49
<b>Total Other Current Liabilities</b>	15,462.74
<b>Total Current Liabilities</b>	15,462.74
<b>Total Liabilities</b>	15,462.74
<b>Equity</b>	
Opening Bal Equity	96,926.56
Retained Earnings	36,880.58
Net Income	4,497.87
<b>Total Equity</b>	138,305.01
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>153,767.75</b>

## USIHC General Membership Funds

<u>1/31/16</u>		<u>2/29/16</u>
\$ 10,704.82	Checking	\$ 11,542.93
\$ 132,035.40	Money Market	\$ 132,050.05
\$ 10,174.77	CDs	\$ 10,174.77
<hr/>		
\$ 152,914.99	subtotal	\$ 153,767.75
\$ (6,154.23)	Youth Fund	\$ (6,277.49)
\$ (6,000.00)	Judge Scholarship Fund	\$ (6,000.00)
\$ (3,126.70)	World Champ. Team Fund	\$ (3,185.25)
<hr/>		
\$ 137,634.06	USIHC General Membership Funds	\$ 138,305.01

Net Increase **(Decrease)** from previous report

**\$670.95**

## USIHC – Board Of Directors 4/19/16 Meeting Minutes

### **Board Members**

Present: Leslie Chambers, Lori Cretney, Juli Cole, Katrin Taylor-Sheehan, Kari Pietsch-Wangard, Doug Smith, Will Covert

Excused: Andrea Barber

**Observers** Kristina Behringer

**Meeting called to order at 8:02pm EST (Will Covert)**

### **Secretary's Report (Juli Cole)**

Membership status as of April 17 : 424 households.

### **Treasurer's Report (Kari Pietsch-Wangard)**

The monthly financial statements now include a detailed breakdown of the cash owned by the Congress. The key figures from the breakdown are:

<u>Combined bank account balances as of 3/31/16:</u>	<u>\$154,220.92</u>
<u>Unrestricted funds as of 3/31/16:</u>	<u>\$138,505.73</u>
<u>Net increase (decrease) since 2/29/16:</u>	<u>\$200.72</u>

### **Standing Committee Reports**

● Leisure Riding Committee (Lisa McKeen)

*See attached*

● Quarterly Committee (Nancy Brown)

*See Attached*

● Youth Committee (Colleen Monsef)

*See Attached*

● Regional Clubs (Leslie Chambers)

*See attached*

The Proposal for Regional Club clinic funding passed unanimously.

## **Email Voting**

- Appointment of Kydee Sheets as USIHC Breeding Leader
- Appointment of Leslie Chambers as Regional Club Committee Chair
- Regional Club name change - the Central Washington Club has restructured and has been renamed the Northwest Icelandic Horse Club.

## **Old Business**

- Blood Profile Project (Andrea Barber)  
*See attached*

## **New Business**

- Proposal from Klettafjalla Club to host the 2018 USIHC Annual Meeting

The proposal from Klettafjalla Club to host the 2018 USIHC Annual Meeting passed unanimously.

**Next meeting date is May 10, 2016 at 8:00pm EST**

**Meeting adjourned at 8:23pm EST**



**United States Icelandic Horse Congress Inc.  
Income & Expense Report  
March 2016**

Income		Expense	
Competition Inc.		FEIF Seminar Fee Expense	-1,005.00
Sanction Competition fee	75.00		
<b>Total Competition Inc.</b>	<b>75.00</b>		
 Interest Income	 19.37		
 Membership Related Income		 Membership Related Expenses	
Farm Listing	106.81	Quarterly Expenses	
Membership Dues		Graphics	1,000.00
Foreign Friend mbshp	66.97	Postage for Quarterly	363.41
Youth membership	67.67	Quarterly Printing	2,136.76
Family Memberships	758.10	<b>Total Quarterly Expenses</b>	<b>3,500.17</b>
Individual Memberships	1,183.51		
<b>Total Membership Dues</b>	<b>2,076.25</b>	Toll Free line	12.95
 <b>Total Membership Related Income</b>	 <b>2,183.06</b>	<b>Total Membership Related Expenses</b>	<b>3,513.12</b>
		 Promotional Exp.	
Registry Income		Ambassador award	97.85
Late Stallion Report fees	95.80	Promotional postage expenses	80.70
Registration fees	170.47	<b>Total Promotional Exp.</b>	<b>178.55</b>
Transfer fees	278.63	Registry Expenses	
<b>Total Registry Income</b>	<b>544.90</b>	Clerical for registry	33.00
		<b>Total Registry Expenses</b>	<b>33.00</b>
USIHC Non-Member fees	98.06		
<b>Total Income</b>	<b>2,920.39</b>	<b>Total Expense</b>	<b>2,719.67</b>

**Net Income: 200.72**

**United States Icelandic Horse Congress Inc.  
Income & Expense Report  
January through March 2016**

Income		Expense	
		<b>Breeding Committee Exp.</b>	
		Cantella YH Evaluation Award	56.98
		FEIF Evaluation fees	17.23
		Elwell Breeding Award	81.03
		<b>Total Breeding Committee Exp.</b>	155.24
<b>Competition Inc.</b>		<b>Competition Comm. Expense</b>	
Sanction Competition fee	75.00	National Ranking Award Expense	774.40
<b>Total Competition Inc.</b>	75.00	<b>Total Competition Comm. Expense</b>	774.40
<b>Interest Income</b>	63.63	<b>FEIF 2016 Conference exp.</b>	1,768.00
		<b>FEIF Seminar Fee Expense</b>	-1,005.00
<b>Membership Related Income</b>		<b>Membership Related Expenses</b>	
Farm Listing	1,614.91	<b>Administration</b>	
<b>Membership Dues</b>		Mbshp. Postage	19.60
Foreign Friend mbshp	66.97	<b>Total Administration</b>	19.60
Youth membership	67.67		
Family Memberships	2,917.73	<b>2016 Annual Meeting exp.</b>	2,514.91
Individual Memberships	5,874.09	<b>FEIF Mbshp fees</b>	1,396.17
<b>Total Membership Dues</b>	8,926.46		
		<b>Quarterly Expenses</b>	
<b>Quarterly Inc.</b>		Graphics	1,000.00
Quarterly Adv. Inc.	2,390.17	Postage for Quarterly	363.41
Quarterly back issue sales	19.11	Quarterly Printing	2,136.76
<b>Total Quarterly Inc.</b>	2,409.28	<b>Total Quarterly Expenses</b>	3,500.17
<b>Website Inc.</b>		<b>Toll Free line</b>	38.85
Website Ad Inc.	378.38	<b>Total Membership Related Expenses</b>	7,469.70
<b>Total Website Inc.</b>	378.38		
<b>Total Membership Related Income</b>	13,329.03	<b>Promotional Exp.</b>	
		Ambassador award	377.30
		Promotional postage expenses	110.05
		<b>Total Promotional Exp.</b>	487.35
<b>Registry Income</b>		<b>Registry Expenses</b>	
Late Stallion Report fees	192.60	Clerical for registry	288.00
Registration fees	511.82	Printing & reproduction-Regist.	188.09
Transfer fees	512.71	Registry Postage	179.07
<b>Total Registry Income</b>	1,217.13	<b>Total Registry Expenses</b>	655.16
<b>USIHC Non-Member fees</b>	148.06	<b>Youth Committee Exp.</b>	
		Spaeri Award	98.15
		<b>Youth Cup Exp.</b>	
<b>Youth Committee Inc.</b>		2016 Youth Cup Exp.	391.26
Youth Cup Tryout Fees	660.00	<b>Total Youth Cup Exp.</b>	391.26
<b>Total Youth Committee Inc.</b>	660.00	<b>Total Youth Committee Exp.</b>	489.41
<b>Total Income</b>	15,492.85	<b>Total Expense</b>	10,794.26

**Net Income: 4,698.59**

04/08/16

**United States Icelandic Horse Congress Inc.**  
**Balance Sheet Standard**  
As of March 31, 2016

	<u>Mar 31, '16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Associated Checking acct.	11,980.44
Associated Money Market Acct.	132,065.71
<b>Total Checking/Savings</b>	<u>144,046.15</u>
<b>Other Current Assets</b>	
CD ownd by USIHC mature 9/29/16	1,003.51
CD ownd by USIHC mature 10/7/16	3,000.00
CDs for Judge Scholarship Fund	
CD-matures 10/5/17	3,114.13
CD-matures 10/5/18	3,057.13
<b>Total CDs for Judge Scholarship ...</b>	<u>6,171.26</u>
<b>Total Other Current Assets</b>	<u>10,174.77</u>
<b>Total Current Assets</b>	<u>154,220.92</u>
<b>TOTAL ASSETS</b>	<b><u>154,220.92</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Unexpended Judge Schlshp. Fund	6,000.00
Unexpended World Champshp F...	3,190.25
Unexpended Youth Funds	6,524.94
<b>Total Other Current Liabilities</b>	<u>15,715.19</u>
<b>Total Current Liabilities</b>	<u>15,715.19</u>
<b>Total Liabilities</b>	15,715.19
<b>Equity</b>	
Opening Bal Equity	96,926.56
Retained Earnings	36,880.58
Net Income	4,698.59
<b>Total Equity</b>	<u>138,505.73</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>154,220.92</u></b>

## USIHC General Membership Funds

<u>2/29/16</u>		<u>3/31/16</u>
\$ 11,542.93	Checking	\$ 11,980.44
\$ 132,050.05	Money Market	\$ 132,065.71
\$ 10,174.77	CDs	\$ 10,174.77
<hr/>		
\$ 153,767.75	subtotal	\$ 154,220.92
\$ (6,277.49)	Youth Fund	\$ (6,524.94)
\$ (6,000.00)	Judge Scholarship Fund	\$ (6,000.00)
\$ (3,185.25)	World Champ. Team Fund	\$ (3,190.25)
<hr/>		
\$ 138,305.01	USIHC General Membership Funds	\$ 138,505.73

Net Increase **(Decrease)** from previous report

**\$200.72**

## Report from the Leisure Riders

Hello all, I am Lisa McKeen, the chair of the Leisure Riders committee. I hope you will consider joining the committee or submitting photos and information we can use on our website.

I have owned Icelandics since 2001. I bought my first mare, Tinna fra Hvammi II, from Alfasaga. What a journey she took me on. I have learned about the breed, sold all of my "big" horses, and met so very many wonderful people because of Tinna. Tinna took me back into the world of showing, endurance riding, and so much more. She brought me to my back to my roots and left me surrounded with supportive friends before she left me in 2012 to cross the Rainbow Bridge. She left me with a deep love and appreciation of the Icelandic Horse and a commitment to the community of Icelandic owners. I now live in Bellingham, Washington with my husband and 3 Icelandics. I am co-president of the Hestafolk Icelandic Horse Club and am retiring this summer from my career in public education. I'm excited to have a role with the USIHC by chairing this committee.

The Leisure Riders are off and gathering momentum! We now have 10 members and are looking into how to go about publicizing the amazing things our members are doing with their horses. Some of the activities we are looking for pictures of are driving, extreme trail competition, ground work, jumping, team penning, trail riding, and more. We are working on a budget and have ideas for how to celebrate the Icelandic horse like drawings, friendly competition between regional clubs, and individual high point awards. In the next month, we have plans to come up with a budget request for the board and enhancing ways to communicate with members and publicize our activities. More to come!

Quarterly Committee Report  
submitted by co-chair Nancy Brown  
April 12, 2016

The Quarterly Committee is hard at work on the June issue, which goes into design on April 15, to press on May 1, online May 15, and in the mail on June 1. As per the Board's decision in March, we will be printing 650 copies of this issue. Extras will be made available for promotional purposes through co-chair Nicki Esdorn at [quarterly@icelandics.org](mailto:quarterly@icelandics.org).

The June 2016 issue of *The Icelandic Horse Quarterly* features 52 pages of color photos and information about the Icelandic horse, with articles on the basics of tölt, working through riders' fears, equine-assisted psychotherapy, safety in the back country, establishing a breeding line, and more, as well as news from the Regional Clubs, the USIHC Board of Directors, and our parent organization, FEIF.

We are also working on a topical index to the online Quarterly archive to make it easier for members and visitors to find articles of interest.

Deadline for the September issue is July 1.

USICH Youth Committee  
Board Report for April 2016

- All required forms have been submitted to FEIF for the FYC2016 team selection. Arrangements are being made for training and horses outside of Amsterdam the week prior to the event at participants expense and choice. Quarterly submissions have been made highlighting the participants.
- A Youth Fund Thank You ad for the June issue is set to run.
- More time and work needs to be done to quantify the requirements to host 2017 American Youth Cup.
- No changes to the budget.
- The request from the Board for a one week review of membership and horse registration prior to any announcements has been shared with the committee.
- We have 12 members on the Youth Committee. We have between one to three members on the monthly call and these are the same individuals each time.

Respectfully Submitted by: Colleen Monsef

Anita Sepko (Regional Club Committee Chair) called for a vote on the attached proposal on 3/15/16, voting closed on 3/18/16 at 5:00 EST. The majority of committee members approved this proposal (vote was 9 in favor and 3 opposed). Anita has asked me (Leslie Chambers - Board liaison) to submit to the board.

### **Regional Club Clinic Support (2016 only) \***

The USIHC has budgeted to support clinics held by USIHC regional clubs. This amount will be distributed in increments of \$500 per club for one (1) event for the calendar year 2016 subject to the eligibility requirements below.

#### **Eligibility:**

1. The event must be open to the public to either participate, or audit.
2. The event details must be submitted to both the Regional Club Committee Chair ([regional\\_clubs@...](mailto:regional_clubs@...)) and the USIHC Secretary ([calendar@...](mailto:calendar@...)) for inclusion in the USIHC Calendar of Events no later than 1 month (30 days) before the event. (The club hosting the event must be in good standing with the USIHC at the time of event submission for inclusion on Event calendar.)
3. Each club will be eligible for \$500 for one (1) event for 2016.
4. The club hosting the event must be in good standing with the USIHC at the time of the event.
5. The event must be approved as successfully completed by the Regional Club Committee Chair.
6. Once the event has been approved as successfully completed payment will be issued to the organizer by the USIHC Treasurer.

Suggested (but not required):

1. Regional Club include a write up of the event in the Quarterly.

\*This proposal differs from the original, in that the restriction requiring the clinician to have "Icelandic" certified training has been removed.

3/21/16 Leslie Chambers

## **Blood Profile Project**

*Submitted by Andrea Barber*

- I spoke to Cornell's Office of Sponsored Programs this week. They had a few additional questions regarding the contract which were quick to answer. Once those items were cleared up they told me the contract would be approved that they would send me a document for signature soon with instructions on how to make the initial payment. Once that is complete we can get rolling on the actual testing.
- In order for the account for donations to be set up they need an initial donation. So I am going to personally make that donation. Once the account is set up and I have the instructions for donors I will publicize that information.
- I also spoke to Bettina Wagner. She will be getting the sample kits ready to send. We agreed that the horses involved in this study would be identified by FEIF ID number. That way we can ensure they are purebred and there is no confusion with horses with similar names.
- To be ready to go as soon as possible, I am going to start contacting large farms to see if they would be interested in having their horses participate and, if so, how many horses we can expect would meet the stated criteria (so we know how many kits to send). One small rub this time of year (spring vaccination season) is that the sampled horses cannot have had any vaccinations within the past month. But hopefully by the time we are ready to sample most horses will be past that period anyway.
- If need be, there are also 15 horses in Bettina's study herd that have not yet been sampled (they were too young at the time the original samples were taken). We both agreed that it would be best to try to get other horses first, but that if we find ourselves running short we can always use these horses.
- Just to show we are on the right path with this Bettina told me that the values that they have from the Cornell horses sampled have already proved useful when dealing with ill Icelandic horses at Cornell. So she believes this study has the potential to be very beneficial.

# USIHC – Board Of Directors 5/10/16 Meeting Minutes

## **Board Members**

Present: Leslie Chambers, Lori Cretney, Juli Cole, Katrin Taylor-Sheehan, Kari Pietsch-Wangard, Doug Smith, Will Covert, Andrea Barber

**Observers** Kristina Behringer

**Meeting called to order at 8:04pm EST (Will Covert)**

## **Secretary's Report (Juli Cole)**

Membership status as of May 7 : 424 households.

## **Treasurer's Report (Kari Pietsch-Wangard)**

The monthly financial statements now include a detailed breakdown of the cash owned by the Congress. The key figures from the breakdown are:

<u>Combined bank account balances as of 4/30/16:</u>	\$153,841.42
<u>Unrestricted funds as of 4/30/16:</u>	\$138,116.52
<u>Net increase (decrease) since 3/31/16:</u>	<u>(\$389.21)</u>

## **Standing Committee Reports**

- Education Committee (Alex Dannenmann)

The editing of the riding badge materials is finished and forwarded to the education committee.

It is now in the process of getting the last finishing touches, before it will be published on the USIHC website.

## **Old Business**

- Blood Profile Project (Andrea Barber)

*See attached*

## **Executive Session**

**Next meeting date is June 14, 2016 at 8:00pm EST**

**Meeting adjourned at 9:10pm EST**



**United States Icelandic Horse Congress Inc.**  
**Income & Expense Report**  
**April 2016**

Income		Expense	
Interest Income	28.94		
<b>Membership Related Income</b>		<b>FEIF Seminar Fee Expense</b>	1,005.00
Farm Listing	213.62	<b>FEIF Seminar Fee Stipend</b>	600.00
<b>Membership Dues</b>			
Youth membership	33.68	<b>Membership Related Expenses</b>	
Family Memberships	188.43	Toll Free line	12.95
Individual Memberships	782.63	WorldFengur Exp.	515.08
<b>Total Membership Dues</b>	1,004.74	<b>Total Membership Related Expenses</b>	528.03
<b>Quarterly Inc.</b>			
Quarterly Adv. Inc.	145.35		
<b>Total Quarterly Inc.</b>	145.35		
<b>Total Membership Related Income</b>	1,363.71		
<b>Registry Income</b>		<b>Registry Expenses</b>	
Duplicate Registration fees	48.55	Clerical for registry	149.00
Late Stallion Report fees	100.00	Reg. WorldFengur Sbscrptn exp.	116.92
Registration fees	269.44	<b>Total Registry Expenses</b>	265.92
Transfer fees	174.82		
<b>Total Registry Income</b>	592.81		
<b>USIHC Non-Member fees</b>	24.28		
<b>Total Income</b>	2,009.74	<b>Total Expense</b>	2,398.95

**Net Income (Loss): -389.21**

**United States Icelandic Horse Congress Inc.**  
**Income & Expense Report**  
**January through April 2016**

Income		Expense	
		<b>Breeding Committee Exp.</b>	
		Cantella YH Evaluation Award	56.98
		FEIF Evaluation fees	17.23
		Elwell Breeding Award	81.03
		<b>Total Breeding Committee Exp.</b>	<u>155.24</u>
<b>Competition Inc.</b>		<b>Competition Comm. Expense</b>	
Sanction Competition fee	75.00	National Ranking Award Expense	774.40
<b>Total Competition Inc.</b>	<u>75.00</u>	<b>Total Competition Comm. Expense</b>	<u>774.40</u>
<b>Interest Income</b>	92.57	<b>FEIF 2016 Conference exp.</b>	1,768.00
		<b>FEIF Seminar Fee Expense</b>	0.00
		<b>FEIF Seminar Fee Stipend</b>	600.00
<b>Membership Related Income</b>		<b>Membership Related Expenses</b>	
Farm Listing	1,828.53	<b>Administration</b>	
<b>Membership Dues</b>		Mbshp. Postage	19.60
Foreign Friend mbshp	66.97	<b>Total Administration</b>	<u>19.60</u>
Youth membership	101.35		
Family Memberships	3,106.16	<b>2016 Annual Meeting exp.</b>	2,514.91
Individual Memberships	6,656.72	<b>FEIF Mbshp fees</b>	1,396.17
<b>Total Membership Dues</b>	<u>9,931.20</u>		
		<b>Quarterly Expenses</b>	
<b>Quarterly Inc.</b>		<b>Graphics</b>	1,000.00
Quarterly Adv. Inc.	2,535.52	<b>Postage for Quarterly</b>	363.41
Quarterly back issue sales	19.11	<b>Quarterly Printing</b>	2,136.76
<b>Total Quarterly Inc.</b>	<u>2,554.63</u>	<b>Total Quarterly Expenses</b>	<u>3,500.17</u>
		<b>Toll Free line</b>	51.80
<b>Website Inc.</b>		<b>WorldFengur Exp.</b>	515.08
Website Ad Inc.	378.38	<b>Total Membership Related Expenses</b>	<u>7,997.73</u>
<b>Total Website Inc.</b>	<u>378.38</u>		
<b>Total Membership Related Income</b>	14,692.74	<b>Promotional Exp.</b>	
		<b>Ambassador award</b>	377.30
		<b>Promotional postage expenses</b>	110.05
		<b>Total Promotional Exp.</b>	<u>487.35</u>
<b>Registry Income</b>		<b>Registry Expenses</b>	
Duplicate Registration fees	48.55	<b>Clerical for registry</b>	437.00
Late Stallion Report fees	292.60	<b>Printing &amp; reproduction-Regist.</b>	188.09
Registration fees	781.26	<b>Reg. WorldFengur Sbscrptn exp.</b>	116.92
Transfer fees	687.53	<b>Registry Postage</b>	179.07
<b>Total Registry Income</b>	<u>1,809.94</u>	<b>Total Registry Expenses</b>	<u>921.08</u>
<b>USIHC Non-Member fees</b>	172.34		
		<b>Youth Committee Exp.</b>	
<b>Youth Committee Inc.</b>		<b>Spaeri Award</b>	98.15
Youth Cup Tryout Fees	660.00	<b>2016 Youth Cup Exp.</b>	391.26
<b>Total Youth Committee Inc.</b>	<u>660.00</u>	<b>Total Youth Committee Exp.</b>	<u>489.41</u>
<b>Total Income</b>	<u>17,502.59</u>	<b>Total Expense</b>	<u>13,193.21</u>

**Net Income: 4,309.38**

05/01/16

**United States Icelandic Horse Congress Inc.**  
**Balance Sheet Standard**  
As of April 30, 2016

	Apr 30, '16
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Associated Checking acct.	11,574.23
Associated Money Market Acct.	132,080.86
<b>Total Checking/Savings</b>	143,655.09
<b>Other Current Assets</b>	
CD ownd by USIHC mature 9/29/16	1,003.51
CD ownd by USIHC mature 10/7/16	3,000.00
CDs for Judge Scholarship Fund	
CD-matures 10/5/17	3,123.03
CD-matures 10/5/18	3,059.79
<b>Total CDs for Judge Scholarship ...</b>	6,182.82
<b>Total Other Current Assets</b>	10,186.33
<b>Total Current Assets</b>	153,841.42
<b>TOTAL ASSETS</b>	<b>153,841.42</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Unexpended Judge Schlshp. Fund	6,000.00
Unexpended World Champshp F...	3,190.25
Unexpended Youth Funds	6,534.65
<b>Total Other Current Liabilities</b>	15,724.90
<b>Total Current Liabilities</b>	15,724.90
<b>Total Liabilities</b>	15,724.90
<b>Equity</b>	
Opening Bal Equity	96,926.56
Retained Earnings	36,880.58
Net Income	4,309.38
<b>Total Equity</b>	138,116.52
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>153,841.42</b>

## USIHC General Membership Funds

<u>3/31/16</u>		<u>4/30/16</u>
\$ 11,980.44	Checking	\$ 11,574.23
\$ 132,065.71	Money Market	\$ 132,080.86
\$ 10,174.77	CDs	\$ 10,186.33
\$ 154,220.92	subtotal	\$ 153,841.42
\$ (6,524.94)	Youth Fund	\$ (6,534.65)
\$ (6,000.00)	Judge Scholarship Fund	\$ (6,000.00)
\$ (3,190.25)	World Champ. Team Fund	\$ (3,190.25)
<b>\$ 138,505.73</b>	<b>USIHC General Membership Funds</b>	<b>\$ 138,116.52</b>

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Net Increase **(Decrease)** from previous report  
**(\$389.21)**

Date: January 15, 2016

Attn: Board of Directors  
United States Icelandic Horse Congress  
c/o Kari Pietsch-Wangard  
300 South Sawyer Road  
Oconomowoc, WI 53066

Subject: Normal Blood Values of Icelandic Horses

Dear Directors:

Pursuant to discussions between the Board of Directors of the United States Icelandic Horse Congress), having a place of business at 300 South Sawyer Road Oconomowoc, WI 53066 (“USIHC”) and Cornell University, a not-for-profit research and educational institution having an address at Office of Sponsored Programs, 373 Pine Tree Road, Ithaca, NY 14850 (“Cornell”), we propose to carry out work according to the following:

**Work**

Cornell shall perform the work described in the proposal submitted to and incorporated into this Agreement as Exhibit A (the “Work”).

**Period of Performance**

The estimated period of performance of this Agreement shall be from 1/1/16, through 12/30/16.

**Cost**

USIHC and Cornell agree that Cornell shall be reimbursed for all costs incurred in accordance with this Agreement and the budget incorporated as Exhibit A (Fees).

**Payment**

Payment shall be made as described in Exhibit A. All invoices should be sent to USIHC’s address above c/of USIHC Treasurer, Kari Pietsch-Wangard. Payment shall be made payable to CORNELL UNIVERSITY and sent to:

Sponsored Financial Services  
P.O. Box 22  
Cornell University  
373 Pine Tree Road  
Ithaca, NY 14850  
Telephone: 607 255-5014  
Fax: 607 255-5058  
Web: [www.osp.cornell.edu](http://www.osp.cornell.edu)

## **Termination**

This Agreement may be terminated at any time by either party giving the other forty five (45) days written notice. Should USIHC terminate this Agreement, Cornell shall be reimbursed for expenses and non-cancelable commitments incurred in accordance with this Agreement prior to the termination date, provided that Cornell uses its best efforts to mitigate same. Should Cornell terminate this Agreement, Cornell shall provide all results processed up until date of termination within fifteen (15) days from date of termination and refund any project funds paid but not yet incurred.

## **Confidential or Proprietary Data**

“Confidential Information” means all materials, trade secrets or other information, including, without limitation, proprietary information and materials (whether or not patentable) regarding a party's technology, products, business information or objectives, which is designated as confidential in writing by the disclosing party, whether by letter or by the use of an appropriate stamp or legend, prior to or at the time any such material, trade secret or other information is disclosed by the disclosing party to the other party. Notwithstanding the foregoing to the contrary, (a) materials, trade secrets or other information which is orally, visually or physically disclosed by a party shall constitute CONFIDENTIAL INFORMATION if the disclosing party indicated at the time of such disclosure that such materials, trade secrets or other information were confidential and, within twenty (20) days after such disclosure, delivers to the other party a written document or documents describing the materials, trade secrets or other information and referencing the place and date of such oral, visual or physical disclosure, and (b) materials, trade secrets or other information which is disclosed in writing without an appropriate letter, stamp or legend shall constitute CONFIDENTIAL INFORMATION if the disclosing party, within ten (10) days after such disclosure, delivers to the other party a written document or documents describing the materials, trade secrets or other information, and referencing the place and date of such written disclosure. To the extent either party has received CONFIDENTIAL INFORMATION from the other party prior to the EFFECTIVE DATE, it shall be maintained in confidence in accordance with the terms of this Agreement.

## **Publication**

USIHC recognizes that under Cornell policy, Cornell shall have the right, at its discretion, to release information or to publish any material resulting from the Work. Within three (3) months of completion of the close of the sampling period (as provided in Exhibit A) Cornell shall notify USIHC in writing if it wishes to pursue publication.

- If Cornell elects to pursue publication it will do so as soon as practically feasible. Once the resulting article is accepted for publication into an academic journal Cornell will provide USIHC with an article that shall include, but not be limited to, a synopsis of the results, analysis, and conclusion (a “standard blood profile” for the breed) suitable for a “lay” publication (the USIHC *Quarterly*);
- If Cornell does not wish to pursue publication, or if the article is not accepted by any academic journal, Cornell will provide USIHC with an article that shall include, but not be limited to, a synopsis of the results, analysis, and conclusion (a “standard blood profile” for the breed) suitable for a “lay” publication (the USIHC *Quarterly*).

**Donations**

Cornell will accept donations from all parties for this project. These donations will be credited directly to the project without the deduction of any administrative or other costs. Any donations received will offset future payments to be made by the USIHC to the agreed fees. Cornell will notify USIHC in writing regarding any adjustments in fees as a result of received donations.

During the term of this Agreement, Cornell shall furnish USIHC with monthly letter reports listing all of the donations received, from whom; if the donation was made as a gift in honor of an animal or person; and in what amount, in order to facilitate the USIHC’s efforts to personally thank all donors for their support.

**Changes**

This Agreement may be modified only by written amendment signed by authorized representatives of USIHC and Cornell.

**Precedence**

This Agreement contains the entire agreement between USIHC and Cornell in support of the Work. This Agreement supersedes all previous Agreements regarding the Work.

**Warranty**

Cornell makes no representations or warranties express or implied, regarding its performance under this Agreement, including but not limited to, the marketability, use or fitness for any particular purpose of the product. Cornell shall not be liable for any indirect, consequential, or incidental damages, as a result of USIHC’s use of the data and the results contained therein or any other information otherwise provided by Cornell.

If the foregoing is acceptable, please return a fully executed copy to my attention. Should you have any questions or concerns, please contact me at 607-255-9854 or at [bkr36@cornell.edu](mailto:bkr36@cornell.edu).

Sincerely,



Blair Ribeiro  
Grant and Contract Officer  
Office of Sponsored Programs

Date: April 28, 2016

\_\_\_\_\_  
USIHC Officer Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
USIHC Officer Printed Name and Title

## **Exhibit A**

Exhibit A describes the ‘Work’.

### **Project Title:**

Normal blood values of Icelandic Horses (Icelandic Horse Interval Study)

### **Cornell Project Directors:**

Drs. Bettina Wagner and Tracy Stokol, Department of Population Medicine and Diagnostic Sciences, College of Veterinary Medicine, Cornell University

### **USIHC Contact:**

Andrea Barber, USIHC Director, shall be the project contact for the USIHC. All information regarding operation of the project (other than payment) should be sent to Andrea Barber at [toltstar@yahoo.com](mailto:toltstar@yahoo.com).

### **Scope of the study:**

Previous observations suggest that several ‘normal blood values’ for Icelandic Horses are outside the ‘normal ranges’ established in other horse breeds. To provide veterinarians and Icelandic Horse owners with more accurate normal blood value ranges, these ranges will be established specifically for the Icelandic Horse breed in this project.

### **Proposed Collection Timeline:**

This is a proposed collection timeline. All deviations from this timeline will be mutually accepted by the parties in writing.

- By February 15, 2016 USIHC will provide to Cornell a list of farms to send sampling kits to;
- By March 1, 2016 Cornell will send out sample kits;
- Sampling will take place between March 1, 2016 and October 1, 2016 (“sampling period”). During this period Cornell will keep USIHC informed as to how many samples it has successfully received and processed. At the end of this period Cornell will notify USIHC in writing if any additional samples will be required to complete the project, which may lengthen this proposed timeline.

### **Horses:**

All horses in this project will be purebred Icelandic Horses housed in the US. A total of at least 120 horses will be included.

A) 45 Cornell horses; samples from these horses have already been taken and measured in January 2014.

B) At least 75 additional participating horses to be recruited for the study. These privately owned horses will be identified by USIHC.

Parameters for Icelandic Horses to be included:

- The majority of horses should be 5-15 years of age. Horses 1-20 years of age can be included. They should not be younger or older.
- All Icelandic horses must show evidence of being purebred by being registered with the USIHC or another acceptable FEIF registry by providing a FEIF ID number with the sample kit.
- Horses should be clinically healthy (no obvious disease, normal body temperature, etc.). Horses should not be affected by severe allergy at the time the blood sample is taken.
- Horses should not be on any drugs.
- Horses cannot have had surgery or severe injury within the past month prior to sampling.
- A vaccine history should be provided for each horse. Horses should not have been vaccinated one month prior to sampling.
- Farm locations for the project: as many as possible - at least 4 additional farms for these 75 horses (Cornell would be the 5th farm); there is no upper limit for the number of farm locations

**Samples:**

Cornell will provide sample kits for each horse to be tested that will include pre-paid return shipping labels. For each horse two blood samples should be collected by a veterinarian, processed, stored and shipped to the Animal Diagnostic Center at Cornell as outlined in Exhibit B.

**Tests performed:**

<b>Test</b>	<b>Test Code</b>
Automated Hemogram	CBCA
Large Animal Panel	LAP
Bile Acids (Random)	BAF/BAP/BAR
Alkaline Phosphatase (ALP)	ALP
Triglycerides	TRIG
Lactate Dehydrogenase (LDH)	LDH
Fibrinogen by heat precipitation	FIBS
Total Protein by Refractometer	TPREF

**Data:**

The results of all tests performed will be provided to the USIHC at the end of the sampling period. The normal blood values will be provided to and can be used by USIHC within three (3) months after the close of the sampling period. In addition, Drs. Wagner and Stokol may publish the results in a peer-reviewed journal at their discretion as described above under "Publication".

**Fees:**

All fees are outlined in Schedule A attached hereto.

**Payment terms:**

- The USIHC shall make an initial payment of \$5,000 at the signing of this agreement;
- Thereafter the USIHC shall be billed monthly for all samples tested in the preceding month;
- Once the testing has been completed and the "lay" article has been received, the USIHC will be invoiced for the reimbursement of the 45 horses already tested in the amount of \$3,771.

The USIHC shall pay all invoices within 30 days of receipt.

Within ninety (90) days of the termination or completion of this Agreement, Cornell shall submit a final financial report of costs incurred to the USIHC address provided above. This report shall be accompanied by a check in the amount of any unexpended funds.

## Icelandic Horse Reference Interval Study - Dr. Wagner Schedule A

Test	Test Code	Price 20% Discount	Price No Discount
Automated Hemogram	CBCA	\$14	\$17
Large Animal Panel	LAP	\$36	\$45
Bile Acids (Fasting Panel/Post-Prandial Panel/Random Panel)	BAF/BAP/BAR	\$18	\$22
Alkaline Phosphatase (ALP)	ALP	\$6	\$8
Tryglicerides	TRIG	\$8	\$10
Lactate Dehydrogenase (LDH)	LDH	\$8	\$10
Total Protein by Refractometer	TPREF	\$3	\$4
<b>Testing Total</b>		<b>\$93</b>	<b>\$116</b>
<i>Shipping Supplies based on 2 tubes/horse and will include return shipping label</i>	<i>1-3 Tube Box</i>		<b>\$23</b>
	<i>5-8 Tube Box</i>		\$35
Accession fee per submission			\$5

\$121    \$75    \$9,086

Reimbursement of samples already tested \$3,771

**Total** **\$12,857**

## Exhibit B

### PARAMETERS AND INSTRUCTIONS FOR COLLECTION OF BLOOD SAMPLES FOR CORNELL UNIVERSITY CLINICAL PATHOLOGIC REFERENCE INTERVALS FOR ICELANDIC HORSES

#### Parameters for Icelandic Horses to be included:

- The majority of horses should be 5-15 years of age. Horses 1-20 years of age can be included. They should not be younger or older.
- All Icelandic horses must show evidence of being purebred by being registered with the USIHC or another acceptable FEIF registry by providing a FEIF ID number with the sample kit.
- Horses should be clinically healthy (no obvious disease, normal body temperature, etc.). Horses should not be affected by severe allergy at the time the blood sample is taken.
- Horses should not be on any drugs.
- Horses cannot have had surgery or severe injury within the past month prior to sampling.
- A vaccine history should be provided for each horse. Horses should not have been vaccinated one month prior to sampling.

#### Instructions:

- 1) Collect blood into a purple (EDTA) and red (no anticoagulant) or serum separator (striped red top) tube. The order of the draw should be purple tube first then red top or serum separator tube second.
  - a) Label the tubes with the horse and owner name and date of collection
- 2) Make 2 blood smears from the EDTA tube and place in the slide holder. This should be done as close to collection as possible
  - a) Label the smears with the horse and owner name and date of collection
- 3) Allow blood to clot in the red top or serum separator tube. For a routine red top tube, rim the clot (to help serum separate). For both tubes, centrifuge at 2,500 g for 15 minutes. Remove the serum and place in a separate tube (red top or plastic tube – this includes serum from the serum separator tube, do not leave in the original collection tube)
  - a) Label the tube with the horse and owner name and date of collection.
  - b) This must be done as soon as possible after collection. Do not leave serum on cells
- 4) Store all blood samples in tubes at 4°C until shipping. Store slides at room temperature.
- 5) Ship **overnight** with samples on a cool pack (not in direct contact with the pack, wrap the pack in paper towels to avoid freezing of blood in EDTA tube).
  - a) Aim for delivery Tuesday to Friday (avoid weekend or Friday draws).

## Blood Profile Project Update – May 2016

- The contract is attached, has been signed by Cornell, and is ready for signature by a USIHC officer. I had put Kari's name on the contract only because she would be the one sending payments. The only change to the contract is the addition of language that gives the USIHC a list of donations made (names, amounts, if the donation was made in memory of a horse or person, etc.) – that way we can be sure to thank our donors. They will take an electronic copy so I just need it signed and e-mailed back to me. Then we will be ready to roll!
- Once the contract is signed the initial \$5,000 payment will need to be made as follows:

*Please send the first payment check for \$5,000.00 to our Sponsored Financial Services department at the following address:*

*Remit to Address:*

*Cornell University  
Sponsored Financial Services  
PO Box 22  
Ithaca, NY 14851-0022  
uco-sfa@cornell.edu*

*For ease of reference by SFS, please be sure to reference the OSP# 79679 as well as the project title (Normal Blood Values of Icelandic Horses) on the payment check.*

- I made a small seed donation to get the donation account started. So that is now ready to go and once the contract is signed I will give out the instructions on how to make donations (see next bullet).
- I am currently working on some detailed FAQs that we can put on the website and in the Quarterly about the project. These will also include instructions on how to make donations.

## USIHC – Board Of Directors 6/14/16 Meeting Minutes

### **Board Members**

Present: Leslie Chambers, Lori Cretney, Juli Cole, Katrin Taylor-Sheehan, Kari Pietsch-Wangard, Doug Smith, Will Covert, Andrea Barber

**Observers** Steve Cole, Martina Gates

**Meeting called to order at 8:03pm EST (Will Covert)**

### **Secretary's Report (Juli Cole)**

Membership status as of June 12 : 426 households.

### **Treasurer's Report (Kari Pietsch-Wangard)**

The monthly financial statements now include a detailed breakdown of the cash owned by the Congress. The key figures from the breakdown are:

<u>Combined bank account balances as of 5/31/16:</u>	<u>\$149,306.23</u>
<u>Unrestricted funds as of 5/31/16:</u>	<u>\$133,531.33</u>
<u>Net increase (decrease) since 4/30/16:</u>	<u>(\$4,585.19)</u>

### **Standing Committee Reports**

No committee reports were submitted for this meeting.

### **Old Business**

- Blood Profile Project (Andrea Barber)

*See Attached*

### **New Business**

- 2017 USIHC Annual Meeting (Juli Cole)

An update was given regarding holding the meeting at the Embassy Suites Pittsburgh Airport. After reviewing the amenities offered and associated costs, it was decided to negotiate a contract with this venue.

- Registry rule change proposal (Martina Gates)

Discussion for this item was held in executive session.

A: An exclusively registered farm name cannot be used by another entity without prior written consent as it is their trademark. Farms in the US are able to register exclusive rights to a breeding farm name. The only requirement is that the name has not been previously reserved.

B: Any horse registered with a farm name that is registered exclusively to another farm without written permission is required to change their farm name unless the horse has already been presented at a FEIF breeding show or has already been used for breeding.

PROS:

An exclusively registered farm name is the breeders trademark and should not be useable to anyone else without written permission, otherwise anybody could register their horses in anybodies farm name. The registry rules do not specify the rules about name changes and use of farm names clearly. The rules only state that every breeder has the right to name their foal. And that any changes need to be made by the registrar. This rule amendment would also help clarify the rules for the registrar.

CONS:

It would add additional work to the registrar to correct the registration certificates of horses that have been registered in other farms exclusive names.

### **Section 11. CHANGES IN CERTIFICATES**

no changes, additions or deletions may be made to the registration certificate by the owner of the horse. In all instances where a change, addition or deletion is required, the certificate must be returned to the Registry where these changes will be made at no charge.

### **Section 13. BUSINESS NAMES OF ICELANDIC OWNERS**

- a. a breeder may register for exclusive use of a name to be used as a suffix in naming horses. Such a name will be allowed to only one person or entity. In the event two or more persons in good faith apply to use the same name, the first application will be granted.
- b. a breeder's suffix may be added to a horse's name only by the recorded owner of the dam at the time of service by the sire.
- c. if the recorded owner of the dam at time of breeding wishes to assign this right, a letter from the recorded owner making this assignment must accompany the registration application.

I accidentally recorded one of my young horses with the wrong farm name. It was an oversight as I was registering other horses for that farm. My young horse now has the farm name that was exclusively registered to another entity and I did not obtain written permission. In the current registry rules there is no provision to protect the exclusive rights of their farm name. Currently it is possible to name your offspring with any farm name you wish without written consent.

The only place where the exclusivity of the farm name is mentioned is in the “Helpful Hints & Links” section. But it says that in the US, we follow the rule that the mare owner at the time of the breeding has the right to choose the farm name of the foal. This does not specify that it has to be a name not already registered to another farm!

## **Helpful Hints & Links**

### **Last Name**

The last part of the horse's name is the breeder's trademark – usually the name of the breeder's farm. Traditionally in Iceland farm names come not from the owner's imagination, but rather from the geographic area where the farm is located. For example "OddhÃ³ll" and "LanghÃ³s". Here in the US we usually have more commercial farm names, which are just as acceptable. The breeder's farm name in the US need not be an Icelandic word.

Farms in the US are able to register exclusive rights to a breeding farm name. To do so, just requires filling out the [Form for Use of Farm Name](#) and sending it to the USIHC registrar. The only requirement is that the name has not been previously reserved.

In Iceland the current rule is that the foal will bear the name of the farm where it is physically born, whether or not that farm had anything to do with its breeding. Outside Iceland in several FEIF countries including the US, we follow the rule that the mare owner at the time of the breeding has the right to choose the farm name of the foal. That way, the foal's name is forever a trademark of the individual(s) who made the actual breeding decision. That person(s) can then pass off the right to the new owner with a simple letter if they so wish before the foal is registered.

It should therefore not be permissible to use another persons exclusive farm name without written consent. I am asking to have my young horse's last name corrected to my exclusively registered farm name. This is probably not the first time a case like this has come up, and I would not want someone else using my farm name without permission either. It would make sense to make this rule amendment to prevent further misuse if farm naming.

Thank you,

Martina Gates

**Executive session**

**Meeting adjourned at 8:35pm**

**Next meeting date: August 9, 2016**



**United States Icelandic Horse Congress Inc.**  
**Income & Expense Report**  
**May 2016**

Income		Expense	
<b>Competition Inc.</b>		<b>Breeding Committee Exp.</b>	
Sanction Competition fee	150.00	Blood Profile Project exp.	5,000.00
<b>Education-Riding Badge</b>		<b>Funding Programs</b>	
Riding Badge Inc.	80.00	Flagship Funding exp.	
		Flagship Event - Sanction Show	2,000.00
<b>Interest Income</b>	15.66		
<b>Membership Related Income</b>		<b>Membership Related Expenses</b>	
<b>Membership Dues</b>		<b>Toll Free line</b>	12.95
Youth Memberships	33.68		
Family Memberships	127.81		
Individual Memberships	877.01		
<b>Total Membership Dues</b>	1,038.50		
<b>Quarterly Inc.</b>			
Quarterly Adv. Inc.	33.68		
Quarterly back issue sales	25.00		
<b>Total Quarterly Inc.</b>	58.68		
<b>Total Membership Related Income</b>	1,097.18		
<b>Other Income</b>			
Misc. Other Income	309.42		
<b>Registry Income</b>		<b>Registry Expenses</b>	
Duplicate Registration fees	50.00	Clerical for registry	215.00
Late Stallion Report fees	193.90	Registry Office supplies	112.62
Registration fees	443.82	<b>Total Registry Expenses</b>	327.62
Transfer fees	366.12		
<b>Total Registry Income</b>	1,053.84		
<b>USIHC Non-Member fees</b>	49.28		
<b>Total Income</b>	2,755.38	<b>Total Expense</b>	7,340.57

**Net Income/Loss: -4,585.19**

**United States Icelandic Horse Congress Inc.**  
**Income & Expense Report**  
**January through May 2016**

Income		Expense	
		Breeding Committee Exp.	
		Blood Profile Project exp.	5,000.00
		Cantella YH Evaluation Award	56.98
		FEIF Evaluation fees	17.23
		Elwell Breeding Award	81.03
		<b>Total Breeding Committee Exp.</b>	<b>5,155.24</b>
Competition Inc.		Competition Comm. Expense	
Sanction Competition fee	225.00	National Ranking Award Expense	774.40
Education-Riding Badge		FEIF Conference exp.	
Riding Badge Inc.	80.00	FEIF 2016 Conference exp.	1,768.00
Interest Income	108.23	FEIF Seminar Fee Stipend	600.00
		Funding Programs	
		Flagship Funding exp.	
		Flagship Event - Sanction Show	2,000.00
Membership Related Income		Membership Related Expenses	
Farm Listing	1,828.53	Administration	
Membership Dues		Mbshp. Postage	19.60
Foreign Friend mbshp	66.97	Annual Meeting Exp.	
Youth membership	135.03	2016 Annual Meeting exp.	2,514.91
Family Memberships	3,233.97	FEIF related expenses	
Individual Memberships	7,533.73	FEIF Mbshp fees	1,396.17
<b>Total Membership Dues</b>	<b>10,969.70</b>	Quarterly Expenses	
Quarterly Inc.		Graphics	1,000.00
Quarterly Adv. Inc.	2,569.20	Postage for Quarterly	363.41
Quarterly back issue sales	44.11	Quarterly Printing	2,136.76
<b>Total Quarterly Inc.</b>	<b>2,613.31</b>	<b>Total Quarterly Expenses</b>	<b>3,500.17</b>
Website Inc.		Toll Free line	64.75
Website Ad Inc.	378.38	WorldFengur Exp.	515.08
<b>Total Membership Related Income</b>	<b>15,789.92</b>	<b>Total Membership Related Expenses</b>	<b>8,010.68</b>
Other Income		Promotional Exp.	
Misc. Other Income	309.42	Ambassador award	377.30
Registry Income		Promotional postage expenses	110.05
Duplicate Registration fees	98.55	<b>Total Promotional Exp.</b>	<b>487.35</b>
Late Stallion Report fees	486.50	Registry Expenses	
Registration fees	1,225.08	Clerical for registry	652.00
Transfer fees	1,053.65	Printing & reproduction-Regist.	188.09
<b>Total Registry Income</b>	<b>2,863.78</b>	Registry Office supplies	112.62
USIHC Non-Member fees	221.62	Reg. WorldFengur Sbscrptn exp.	116.92
Youth Committee Inc.		Registry Postage	179.07
Youth Cup Tryout Fees	660.00	<b>Total Registry Expenses</b>	<b>1,248.70</b>
<b>Total Income</b>	<b>20,257.97</b>	Youth Committee Exp.	
		Spaeri Award	98.15
		Youth Cup Exp.	
		2016 Youth Cup Exp.	391.26
		<b>Total Youth Cup Exp.</b>	<b>391.26</b>
		<b>Total Youth Committee Exp.</b>	<b>489.41</b>
		<b>Total Expense</b>	<b>20,533.78</b>

**Net Income/Loss -275.81**

06/09/16

**United States Icelandic Horse Congress Inc.**  
**Balance Sheet Standard**  
As of May 31, 2016

	May 31, '16
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Associated Checking acct.	7,023.38
Associated Money Market Acct.	132,096.52
<b>Total Checking/Savings</b>	139,119.90
<b>Other Current Assets</b>	
CD ownd by USIHC mature 9/29/16	1,003.51
CD ownd by USIHC mature 10/7/16	3,000.00
CDs for Judge Scholarship Fund	
CD-matures 10/5/17	3,123.03
CD-matures 10/5/18	3,059.79
<b>Total CDs for Judge Scholarship ...</b>	6,182.82
<b>Total Other Current Assets</b>	10,186.33
<b>Total Current Assets</b>	149,306.23
<b>TOTAL ASSETS</b>	<b>149,306.23</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Unexpended Judge Schlshp. Fund	6,000.00
Unexpended World Champshp F...	3,190.25
Unexpended Youth Funds	6,584.65
<b>Total Other Current Liabilities</b>	15,774.90
<b>Total Current Liabilities</b>	15,774.90
<b>Total Liabilities</b>	15,774.90
<b>Equity</b>	
Opening Bal Equity	96,926.56
Retained Earnings	36,880.58
Net Income	-275.81
<b>Total Equity</b>	133,531.33
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>149,306.23</b>

## USIHC General Membership Funds

4/30/16		5/31/16
\$ 11,574.23	Checking	\$ 7,023.38
\$ 132,080.86	Money Market	\$ 132,096.52
\$ 10,186.33	CDs	\$ 10,186.33
\$ 153,841.42	subtotal	\$ 149,306.23
\$ (6,534.65)	Youth Fund	\$ (6,584.65)
\$ (6,000.00)	Judge Scholarship Fund	\$ (6,000.00)
\$ (3,190.25)	World Champ. Team Fund	\$ (3,190.25)
\$ 138,116.52	USIHC General Membership Funds	\$ 133,531.33

Net Increase **(Decrease)** from previous report  
**(\$4,585.19)**

## **Blood Profile Project – June, 2016**

*Submitted by Andrea Barber*

- The contract has been signed by Kari and returned to Cornell. The initial \$5,000 payment has also been made. So the project is a go!
- Two donations have been received so far – one for \$100 and the other for \$500.
- I have written a detailed FAQs about the project which I have given Doug to put up on the website (see attached). A more expanded version will be given to the Quarterly for the next issue. Doug was also nice enough to make a new e-mail address for the project – [bpproject@icelandics.org](mailto:bpproject@icelandics.org). All questions regarding the project should be forwarded to this address.
- Four horses have been sampled so far. They were my horses and I wanted to do this so I could run through any issues and to understand the process. I am glad I did this as I did learned a lot from it and now can better explain it to others willing to have their horses sampled in the future. It's not difficult, but there are some particularities and logistical issues that participants need to be aware of.
- I have been talking with Carrie Lyons Brandt owner of Léttleiki Icelandics in KY. She is willing to work on getting a large number of horses sampled at her location. Her veterinarian, Roger A. Magnusson, DVM and USIHC member Martin K. Nielsen, DVM, PhD, are generously donating their time to identify the horses that meet the parameters to be sampled and then pulling the blood. I hope to hear from them soon how many kits we should send to them.



## **Icelandic Horse Standard Blood Profile Project – FAQs**

### ***What is the Icelandic Horse Standard Blood Profile Project?***

For many years the USIHC has received questions both from horse owners and from veterinarians caring for Icelandic horses wondering if some of the odd values they were seeing in blood tests results were due to illness, or were simply breed specific anomalies. Unfortunately, we've never had any good answers to give them as no standard blood profile for the Icelandic breed exists. But based on the number of inquiries over the years, plus experiences with our own horses, we speculated that there were indeed some breed specific anomalies – but without a study we couldn't be certain.

Several times in the past the idea came up to try to get a standard blood profile for the breed to deal with this problem. Unfortunately, cost and logistics always made the project impossible to complete.

However, USIHC Board Member Andrea Barber thought Dr. Bettina Wagner of [Cornell University's College of Veterinary Medicine](#) (and USIHC member) might be able to help. Dr. Wagner's primary research interest is equine immunology and she is currently studying summer eczema in Icelandic horses through her [Wagner Laboratory](#) at Cornell. The lab is home to a large herd of registered Icelandic horses owned by Cornell University that participate in the study. The USIHC was thrilled to learn that Dr. Wagner was willing to assist, and so began the journey to finally make a standard blood profile for Icelandic horses a reality.

Although the USIHC is committed to completing this daunting project, we could use additional support. Please see below to find out how you can help.

### ***Why would a standard blood profile for the Icelandic breed be beneficial?***

Currently, no standard blood profile for Icelandic horses exists. Thus, when any lab runs tests on blood from Icelandic horses the resulting values are compared to a

standard that has been set by other breeds – most often Thoroughbreds. This can make it difficult for veterinarians to interpret what deviation from normal is a symptom of illness, vs. what is simply a benign breed trait.

Having a standard blood profile would allow veterinarians to compare blood test results they are getting with those that are specific for the Icelandic breed. This in turn should allow for more accurate diagnoses and treatment of Icelandic horses.

***Who are the researchers at Cornell University that will be conducting the study?***

[Bettina Wagner, DVM, Dr. med. vet. habil.](#)

[Tracy Stokol, DVM, PhD](#)

***How many horses will need to be tested?***

A standard blood profile requires the testing of 120 horses that meet very specific criteria. Ideally, the horses that meet the criteria should also vary in age, sex, and location. 45 horses from the Wagner Lab have already been tested – which leaves us to have 75 tested to complete the data collection portion of the project.

***What tests will be included in the panel?***

- Automated Hemogram (CBCA)
- Large Animal Panel (LAP)
- Bile Acids (BAF/BAP/BAR)
- Alkaline Phosphatase (ALP)
- Tryglicerides (TRIG)
- Lactate Dehydrogenase (LDH)
- Total Protein by Refactometer (TPREF)

***How will the results be shared?***

It really depends on the outcome of the data analysis. If the researchers do find that there are Icelandic breed specific anomalies (and preliminary results look very promising) they will first pursue a peer-reviewed academic publication. Such a publication would become available to veterinarians all over the world and would give them detailed explanation of the researchers' findings.

However, such a publication, while extremely valuable to veterinarians, probably won't be easily read by the average "lay" person. So the researchers have also agreed to provide a more "natural language" article that will appear in the USIHC *Quarterly*. If they do decide to pursue an academic article the "lay" article will appear after the professional article is published. However, if they decide to forgo the academic article the "lay" article will be a priority.

We of course hope to provide updates on the USIHC website and in the Quarterly as the project progresses.

***What's the timeline?***

Good, sound research takes time and things in the academic world can tend to move rather slowly. However, we of course would like to get the project completed as quickly as possible. We hope to get all the testing done during the calendar year 2016 with the analysis completed shortly thereafter. Crafting the article(s) then will take some time.

***I want to help! Should I send the USIHC blood test results I have on my horse(s)?***

No – in order to provide valid results for the study the samples have to be collected from horses that meet very specific criteria, have to be handled under a set protocol, and the tests need to be performed only at the Cornell University lab in a certain timeframe.

If we need your horse to be tested we will contact you directly with more information.

***How can I help?***

The biggest help to further this project is to donate funds. Although the USIHC has committed to Cornell to fund the enter project (\$14,000+) the USIHC is really hoping that members will help offset this high cost to help the breed. Plus, since donations go directly to Cornell, which is a not-for-profit entity, they can be considered tax deductible!

You can make a donation by:

- Make a gift ONLINE via credit card  
[Cornell Veterinary College Online Donation](#)
  - Select gift designation (a box with options pops up)
  - Select Other-Vet; hit Continue
  - In the box below the designation, type Icelandic Normal Blood Value Project
  - Complete the form as appropriate
- CALL 607.253.3745 any day 8am – 5pm (Eastern time) to make a gift via credit card. Reference Icelandic Normal Blood Value Project

- By Mail
  - Make checks payable to Cornell University, reference Icelandic Normal Blood Value Project, and send to:  
Cornell University  
College of Veterinary Medicine  
Box 39  
Ithaca, NY 14853-6401

***Who can I contact with additional questions?***

Please contact USIHC Director Andrea Barber at [bpproject@icelandics.org](mailto:bpproject@icelandics.org)

**Thank you for your support for this important project!**



## USIHC – Board Of Directors 8/9/16 Meeting Minutes

### **Board Members**

Present: Leslie Chambers, Lori Cretney, Juli Cole, Katrin Taylor-Sheehan, Kari Pietsch-Wangard, Doug Smith, Will Covert

Excused: Andrea Barber

**Observers** Sverrir Bjartmarz, Martina Gates, Alexandra Dannenmann

**Meeting called to order at 8:02pm EST (Will Covert)**

### **Secretary's Report (Juli Cole)**

Membership status as of August 7 : 437 households.

### **Treasurer's Report (Kari Pietsch-Wangard)**

The monthly financial statements now include a detailed breakdown of the cash owned by the Congress. The key figures from the breakdown are:

<u>Combined bank account balances as of 7/31/16:</u>	<u>\$143,518.19</u>
<u>Unrestricted funds as of 7/31/16:</u>	<u>\$129,636.48</u>
<u>Net increase (decrease) since 5/31/16:</u>	<u>(\$3,894.85)</u>

### **Standing Committee Reports**

#### ● Education Committee (Alex Dannenmann)

The organizing of the Judge's Clinic in Shelbyville, KY is being done.

### **Old Business**

#### ● Blood Profile Project (Andrea Barber)

### ***See Attached***

#### ● Update to Registry rule change proposal (Will Covert)

Will reported WorldFengur does allow the farm name to be changed for horses under 4 years of age that have no history (competition or breeding evaluation scores, offspring, etc). The BOD has directed the USIHC Registrar to draft a rule change proposal regarding farm name changes for review by the BOD.

**Meeting adjourned at 8:18pm**

**Next meeting date: September 13, 2016**



**United States Icelandic Horse Congress Inc.**  
**Income and Expense Report**  
**June through July 2016**

Income		Expense	
Competition Inc.		Funding Programs	
Sanction Competition fee	75.00	Young Horse Eval. funding suppo	500.00
Total Competition Inc.	75.00	Flagship Funding exp.	
		Flagship Event - Sanction Show	2,000.00
Interest Income	47.93	Total Flagship Funding exp.	2,000.00
		Total Funding Programs	2,500.00
Membership Related Income		Membership Related Expenses	
Membership Dues		Quarterly Expenses	
Youth membership	134.72	Graphics	1,000.00
Family Memberships	567.48	Postage for Quarterly	399.05
Individual Memberships	1,704.64	Quarterly Printing	2,632.43
Total Membership Dues	2,406.84	Quarterly Expenses - Other	226.00
		Total Quarterly Expenses	4,257.48
Quarterly Inc.			
Quarterly Adv. Inc.	373.23	Toll Free line	25.90
Total Quarterly Inc.	373.23	Website	181.40
Website Inc.		Total Membership Related Expenses	4,464.78
Website Ad Inc.	186.13		
Total Website Inc.	186.13	Promotional Exp.	
Total Membership Related Income	2,966.20	Promotional postage expenses	24.87
		Total Promotional Exp.	24.87
Registry Income		Registry Expenses	
Late Stallion Report fees	200.00	Clerical for registry	641.00
Registration fees	589.30	Registry Office supplies	106.37
Transfer fees	280.26	Total Registry Expenses	747.37
Total Registry Income	1,069.56		
USIHC Non-Member fees	50.00	Youth Committee Exp.	
		Youth Cup Exp.	
Youth Committee Inc.		2016 Youth Cup Exp.	2,043.00
FEIF Youth Cup Reimbursement	1,676.48	Total Youth Cup Exp.	2,043.00
Total Youth Committee Inc.	1,676.48	Total Youth Committee Exp.	2,043.00
Total Income	5,885.17	Total Expense	9,780.02

**Net Income (Loss): -3,894.85**

**United States Icelandic Horse Congress Inc.**  
**Income and Expense Report**  
 January through July 2016  
 Page 1

Income		Expense	
		<b>Breeding Committee Exp.</b>	
		Blood Profile Project exp.	5,000.00
		Cantella YH Evaluation Award	56.98
		FEIF Evaluation fees	17.23
		Elwell Breeding Award	81.03
		<b>Total Breeding Committee Exp.</b>	5,155.24
<b>Competition Inc.</b>		<b>Competition Comm. Expense</b>	
Sanction Competition fee	300.00	National Ranking Award Expense	774.40
		<b>FEIF Conference exp.</b>	
<b>Education-Riding Badge</b>		FEIF 2016 Conference exp.	1,768.00
Riding Badge Inc.	80.00		
		<b>FEIF Seminar Fee Stipend</b>	600.00
<b>Interest Income</b>	156.16		
		<b>Funding Programs</b>	
		Young Horse Eval. funding suppo	500.00
		Flagship Funding exp.	
		Flagship Event - Sanction Show	4,000.00
		<b>Total Flagship Funding exp.</b>	4,000.00
		<b>Total Funding Programs</b>	4,500.00
<b>Membership Related Income</b>		<b>Membership Related Expenses</b>	
Farm Listing	1,828.53	<b>Administration</b>	
<b>Membership Dues</b>		Mbshp. Postage	19.60
Foreign Friend mbshp	66.97	<b>Annual Meeting Exp.</b>	
Youth membership	269.75	2016 Annual Meeting exp.	2,514.91
Family Memberships	3,801.45	<b>FEIF related expenses</b>	
Individual Memberships	9,238.37	FEIF Mbshp fees	1,396.17
<b>Total Membership Dues</b>	13,376.54		
<b>Quarterly Inc.</b>		<b>Quarterly Expenses</b>	
Quarterly Adv. Inc.	2,942.43	<b>Graphics</b>	2,000.00
Quarterly back issue sales	44.11	Postage for Quarterly	762.46
<b>Total Quarterly Inc.</b>	2,986.54	Quarterly Printing	4,769.19
		Quarterly Expenses - Other	226.00
		<b>Total Quarterly Expenses</b>	7,757.65
<b>Website Inc.</b>		<b>Toll Free line</b>	90.65
Website Ad Inc.	564.51	<b>Website</b>	181.40
		<b>WorldFengur Exp.</b>	515.08
<b>Total Membership Related Income</b>	18,756.12	<b>Total Membership Related Expenses</b>	12,475.46

**United States Icelandic Horse Congress Inc.**  
**Income and Expense Report**  
 January through July 2016  
 Page 2

Income		Expense	
<b>Other Income</b>		<b>Promotional Exp.</b>	
Misc. Other Income	309.42	Ambassador award	377.30
		Promotional postage expenses	134.92
		<b>Total Promotional Exp.</b>	<b>512.22</b>
<b>Registry Income</b>		<b>Registry Expenses</b>	
Duplicate Registration fees	98.55	Clerical for registry	1,293.00
Late Stallion Report fees	686.50	Printing & reproduction-Regist.	188.09
Registration fees	1,814.38	Registry Office supplies	218.99
Transfer fees	1,333.91	Reg. WorldFengur Sbscrptn exp.	116.92
<b>Total Registry Income</b>	<b>3,933.34</b>	Registry Postage	179.07
		<b>Total Registry Expenses</b>	<b>1,996.07</b>
USIHC Non-Member fees	271.62		
		<b>Youth Committee Exp.</b>	
Youth Committee Inc.		Spaeri Award	98.15
FEIF Youth Cup Reimbursement	1,676.48	Youth Cup Exp.	
Youth Cup Tryout Fees	660.00	2016 Youth Cup Exp.	2,434.26
<b>Total Youth Committee Inc.</b>	<b>2,336.48</b>	<b>Total Youth Committee Exp.</b>	<b>2,532.41</b>
<b>Total Income</b>	<b>26,143.14</b>	<b>Total Expense</b>	<b>30,313.80</b>

**Net Income (Loss): -4,170.66**

08/05/16

**United States Icelandic Horse Congress Inc.**  
**Balance Sheet Standard**  
As of July 31, 2016

	Jul 31, '16
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Associated Checking acct.	4,193.41
Associated Money Market Acct.	129,126.86
<b>Total Checking/Savings</b>	133,320.27
<b>Other Current Assets</b>	
CD ownd by USIHC mature 9/29/16	1,003.51
CD ownd by USIHC mature 10/7/16	3,000.00
CDs for Judge Scholarship Fund	
CD-matures 10/5/17	3,131.96
CD-matures 10/5/18	3,062.45
<b>Total CDs for Judge Scholarship ...</b>	6,194.41
<b>Total Other Current Assets</b>	10,197.92
<b>Total Current Assets</b>	143,518.19
<b>TOTAL ASSETS</b>	<b>143,518.19</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Unexpended Judge Schlshp. Fund	6,000.00
Unexpended World Champshp F...	3,190.25
Unexpended Youth Funds	4,691.46
<b>Total Other Current Liabilities</b>	13,881.71
<b>Total Current Liabilities</b>	13,881.71
<b>Total Liabilities</b>	13,881.71
<b>Equity</b>	
Opening Bal Equity	96,926.56
Retained Earnings	36,880.58
Net Income	-4,170.66
<b>Total Equity</b>	129,636.48
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>143,518.19</b>

## USIHC General Membership Funds

5/31/16		7/31/16
\$ 7,023.38	Checking	\$ 4,193.41
\$ 132,096.52	Money Market	\$ 129,126.86
\$ 10,186.33	CDs	\$ 10,197.92
\$ 149,306.23	subtotal	\$ 143,518.19
\$ (6,584.65)	Youth Fund	\$ (4,691.46)
\$ (6,000.00)	Judge Scholarship Fund	\$ (6,000.00)
\$ (3,190.25)	World Champ. Team Fund	\$ (3,190.25)
\$ 133,531.33	USIHC General Membership Funds	\$ 129,636.48

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Net Increase **(Decrease)** from previous report  
**(\$3,894.85)**

## Blood Profile Project – August, 2016

Submitted by Andrea Barber

- Project was announced via the webpage (and an article will be in the September issue of the Quarterly). We received very positive feedback. Some examples:
  - *“Brilliant! Any Icelandic horse owner will find, over time, this question about blood tests and "normal" readings for our breed will come up. Thank you, Andrea, Icelandic horse owners, and fellow USIHC members in advance for support of this EXTREMELY worthwhile project. And, in my opinion, it is about time our national organization supported something creative, useful to all, and of real relevance. May USIHC continue to respond to the needs of members and their horses in a variety of ways. Bravo, and folks, - contribute!!”*
  - *“Thank you Andrea and everyone else involved. This is so important and if you ever had an icelandic with an illness of any kind, this blood work will be very beneficial. I know my vet has questioned blood work values in the past. My vet has several Icelandics that he sees, this will be very helpful for them too.”*
  - *“So happy to hear this and definitely something worth supporting! I've sadly run into issues with well meaning vets shrug off my concerns that they might have different values of "normal" and assuring me that they're still horses (at least they didn't say "pony"). Consequently, I almost lost my boy from over treating.”*
- 69 test kits have been sent out so far to NY, SC, NC, WI, FL, WA, and GA. These kits are now starting to come back to the lab.
- Eight donations have been received for a total amount of \$1,220. I am working with Doug to publically thank the donors on the website (and will also in the Quarterly).

# USIHC – Board Of Directors 9/13/16 Meeting Minutes

## **Board Members**

Present: Leslie Chambers, Lori Cretney, Juli Cole, Katrin Taylor-Sheehan, Kari Pietsch-Wangard, Will Covert, Andrea Barber

Excused: Doug Smith

**Observers** NikkiSue Flannigan

**Meeting called to order at 8:03pm EST (Will Covert)**

## **Secretary's Report (Juli Cole)**

Membership status as of September 11: 441 households

## **Treasurer's Report (Kari Pietsch-Wangard)**

The monthly financial statements now include a detailed breakdown of the cash owned by the Congress. The key figures from the breakdown are:

<u>Combined bank account balances as of 8/31/16:</u>	<u>\$142,736.15</u>
<u>Unrestricted funds as of 8/31/16:</u>	<u>\$128,237.56</u>
<u>Net increase (decrease) since 7/31/16:</u>	<u>(\$1,398.92)</u>

## **Old Business**

- Blood Profile Project (Andrea Barber)

*See Attached*

## **New Business**

- USIHC Board of Directors Election (Leslie Chambers)

Leslie inquired about the open seat on the BOD and if that seat would be addressed by this year's elections. Will advised that the elections address only those 3 BOD seats that are up for election, and that the open seat would be addressed by the entire BOD after the election is held this year.

- USIHC Insurance Coverage - Policy #23 (Kari Pietsch-Wangard)

Kari advised the BOD that the annual premium for the insurance coverage had increased and now surpassed the limit established in Policy #23. She recommended that the limit be changed to reflect the increase in premium cost and also to cover any future increases.

MOTION – revise Policy #23 to set a maximum yearly insurance premium expense of \$1000

Motion passed unanimously.

● Invoice for September 2016 issue of USIHC Quarterly (Kari Pietsch-Wangard)

Kari advised the BOD that she had received an invoice from the printer for 650 copies of the September 2016 Quarterly, which exceeds the previously approved number of 500 copies (per March 8, 2016 BOD meeting minutes).

After discussion, Leslie, as Quarterly Committee Liaison, was asked to remind the Quarterly Committee Co-Chairs of the number of copies previously approved for each issue of the Quarterly and that they need to approach the BOD with any requests to increase those amounts.

**Meeting adjourned at 8:20pm**

**Next meeting date: October 18, 2016**



## USIHC August 2016 Income & Expense Report

Income		Expense	
<b>Competition Inc.</b>		<b>Funding Programs</b>	
Sanction Competition fee	150.00	Flagship Funding exp.	
		Flagship Event - Sanction Show	2,000.00
Interest Income	15.31	<b>Total Funding Programs</b>	2,000.00
<b>Membership Related Income</b>		<b>Membership Related Expenses</b>	
Farm Listing	271.81	Administration	
Membership Dues		Mbshp. Postage	22.57
Family Memberships	502.48		
Individual Memberships	877.46	Toll Free line	12.95
<b>Total Membership Dues</b>	1,379.94	<b>Total Membership Related Expenses</b>	35.52
<b>Quarterly Inc.</b>		<b>Regional Club funding exp.</b>	1,000.00
Quarterly Adv. Inc.	329.03		
<b>Total Membership Related Income</b>	1,980.78		
<b>Registry Income</b>		<b>Registry Expenses</b>	
Registration fees	244.43	Clerical for registry	93.00
Transfer fees	264.08		
<b>Total Registry Income</b>	508.51	<b>Youth Committee Exp.</b>	
<b>USIHC Non-Member fees</b>	75.00	Youth Cup Exp.	
<b>Total Income</b>	2,729.60	2016 Youth Cup Exp.	1,000.00
		<b>Total Expense</b>	4,128.52

**Net Income (Loss): -1,398.92**

**United States Icelandic Horse Congress Inc.**  
**Income & Expense Report**  
**January through August 2016**  
**Page 1**

Income		Expense	
		<b>Breeding Committee Exp.</b>	
		Blood Profile Project exp.	5,000.00
		Cantella YH Evaluation Award	56.98
		FEIF Evaluation fees	17.23
		Elwell Breeding Award	81.03
		<b>Total Breeding Committee Exp.</b>	5,155.24
<b>Competition Inc.</b>		<b>Competition Comm. Expense</b>	
Sanction Competition fee	450.00	National Ranking Award Expense	774.40
<b>Education-Riding Badge</b>	80.00	<b>FEIF Conference exp.</b>	
Riding Badge Inc.	80.00	FEIF 2016 Conference exp.	1,768.00
<b>Interest Income</b>	171.47	<b>FEIF Seminar Fee Stipend</b>	600.00
		<b>Funding Programs</b>	
		Young Horse Eval. funding support	500.00
		Flagship Event - Sanction Show	6,000.00
		<b>Total Funding Programs</b>	6,500.00
<b>Membership Related Income</b>		<b>Membership Related Expenses</b>	
Farm Listing	2,100.34	<b>Administration</b>	
<b>Membership Dues</b>		Mbshp. Postage	42.17
Foreign Friend mbshp	66.97	<b>Annual Meeting Exp.</b>	
Youth membership	269.75	2016 Annual Meeting exp.	2,514.91
Family Memberships	4,303.93	<b>FEIF related expenses</b>	
Individual Memberships	10,115.83	FEIF Mbshp fees	1,396.17
<b>Total Membership Dues</b>	14,756.48		
<b>Quarterly Inc.</b>		<b>Quarterly Expenses</b>	
Quarterly Adv. Inc.	3,271.46	<b>Graphics</b>	2,000.00
Quarterly back issue sales	44.11	Postage for Quarterly	762.46
<b>Total Quarterly Inc.</b>	3,315.57	Quarterly Printing	4,769.19
<b>Website Inc.</b>		Quarterly Expenses - Other	226.00
Website Ad Inc.	564.51	<b>Total Quarterly Expenses</b>	7,757.65
<b>Total Membership Related Income</b>	20,736.90	Toll Free line	103.60
		Website	181.40
		WorldFengur Exp.	515.08
		<b>Total Membership Related Expenses</b>	12,510.98

**United States Icelandic Horse Congress Inc.**  
**Income & Expense Report**  
**January through August 2016**  
**Page 2**

Income		Expense	
		<b>Promotional Exp.</b>	
		Ambassador award	377.30
Other Income	309.42	Promotional postage expenses	134.92
		<b>Total Promotional Exp.</b>	<b>512.22</b>
		<b>Regional Club funding exp.</b>	1,000.00
<b>Registry Income</b>		<b>Registry Expenses</b>	
Duplicate Registration fees	98.55	Clerical for registry	1,386.00
Late Stallion Report fees	686.50	Printing & reproduction-Regist.	188.09
Registration fees	2,058.81	Registry Office supplies	218.99
Transfer fees	1,597.99	Reg. WorldFengur Sbscrptn exp.	116.92
<b>Total Registry Income</b>	<b>4,441.85</b>	Registry Postage	179.07
		<b>Total Registry Expenses</b>	<b>2,089.07</b>
USIHC Non-Member fees	346.62	<b>Youth Committee Exp.</b>	
<b>Youth Committee Inc.</b>		Spaeri Award	98.15
FEIF Youth Cup Reimbursement	1,676.48	Youth Cup Exp.	
Youth Cup Tryout Fees	660.00	2016 Youth Cup Exp.	3,434.26
<b>Total Youth Committee Inc.</b>	<b>2,336.48</b>	<b>Total Youth Committee Exp.</b>	<b>3,532.41</b>
<b>Total Income</b>	<b>28,872.74</b>	<b>Total Expense</b>	<b>34,442.32</b>

**Net Income (Loss): -5,569.58**

09/06/16

**United States Icelandic Horse Congress Inc.**  
**Balance Sheet Standard**  
As of August 31, 2016

	Aug 31, '16
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Associated Checking acct.	3,386.06
Associated Money Market Acct.	129,142.17
<b>Total Checking/Savings</b>	132,528.23
<b>Other Current Assets</b>	
CD ownd by USIHC mature 9/29/16	1,003.51
CD ownd by USIHC mature 10/7/16	3,000.00
CDs for Judge Scholarship Fund	
CD-matures 10/5/17	3,131.96
CD-matures 10/5/18	3,062.45
<b>Total CDs for Judge Scholarship ...</b>	6,194.41
<b>Total Other Current Assets</b>	10,197.92
<b>Total Current Assets</b>	142,726.15
<b>TOTAL ASSETS</b>	<b>142,726.15</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Unexpended Judge Schlshp. Fund	6,000.00
Unexpended World Champshp F...	3,209.67
Unexpended Youth Funds	5,278.92
<b>Total Other Current Liabilities</b>	14,488.59
<b>Total Current Liabilities</b>	14,488.59
<b>Total Liabilities</b>	14,488.59
<b>Equity</b>	
Opening Bal Equity	96,926.56
Retained Earnings	36,880.58
Net Income	-5,569.58
<b>Total Equity</b>	128,237.56
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>142,726.15</b>

## USIHC General Membership Funds

<u>7/31/16</u>		<u>8/31/16</u>
\$ 4,193.41	Checking	\$ 3,386.06
\$ 129,126.86	Money Market	\$ 129,142.17
\$ 10,197.92	CDs	\$ 10,197.92
\$ 143,518.19	subtotal	\$ 142,726.15
\$ (4,691.46)	Youth Fund	\$ (5,278.92)
\$ (6,000.00)	Judge Scholarship Fund	\$ (6,000.00)
\$ (3,190.25)	World Champ. Team Fund	\$ (3,209.67)
<b>\$ 129,636.48</b>	<b>USIHC General Membership Funds</b>	<b>\$ 128,237.56</b>

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Net Increase **(Decrease)** from previous report  
**(\$1,398.92)**

## **Blood Profile Project – September, 2016**

*Submitted by Andrea Barber*

- 51 horses have been sampled so far from NY, SC, NC, FL, WA, and GA. This combined with the original 45 brings our current total to 96! More will be sampled soon (September 12<sup>th</sup>) from WI.
  
- To date a total of \$7,404 in donations have been received. This combined with the USIHC's initial contribution of \$5,000 brings us to \$12,404 towards the project. We are close to our \$14,000 goal! The generous donors are:
  - Nancy Adler (in memory of Eloise)
  - Amanda Halperin (in honor of Magni)
  - Virginia Lauridsen
  - Andrea Barber (in memory of Kalman frá Lækjamóti)
  - Susan Wellington
  - Doug Smith
  - Jackie Alschuler
  - Marilyn Tully
  - Frances Rospotynski
  - Christine Schwartz
  - Antje Freygang
  - Sara Marie Lyter
  - Melanie Stabler
  - Kristina Behringer

# USIHC – Board Of Directors 10/18/16 Meeting Minutes

## **Board Members**

Present: Leslie Chambers, Lori Cretney, Juli Cole, Katrin Taylor-Sheehan, Kari Pietsch-Wangard, Will Covert, Andrea Barber, Doug Smith

**Observers** NikkiSue Flannigan, Alex Dannenmann

**Meeting called to order at 8:02pm EST (Will Covert)**

## **Secretary's Report (Juli Cole)**

Membership status as of October 16: 445 households

## **Treasurer's Report (Kari Pietsch-Wangard)**

The monthly financial statements now include a detailed breakdown of the cash owned by the Congress. The key figures from the breakdown are:

<u>Combined bank account balances as of 9/30/16:</u>	<u>\$137,982.86</u>
<u>Unrestricted funds as of 9/30/16:</u>	<u>\$125,474.27</u>
<u>Net increase (decrease) since 8/31/16:</u>	<u>(\$2,763.29)</u>

## **Standing Committee Reports**

### ● Education Committee (Alex Dannenmann)

The third sport judge seminar with Thorgeir took place alongside the KY show last weekend. 8 people participated, 6 took the test at the end. Although nobody did pass this time, it was a good atmosphere and a great learning experience for all of them.

### ● Quarterly Committee (Nancy Marie Brown)

submitted by co-chair Nancy Brown

October 14, 2016

The December issue of the Quarterly went into design on October 15; it goes to press on November 1, online about November 15, and in the mail on December 1. As per the Board's decision in September, we will be printing 500 copies of this issue. Any extras will be made available for promotional purposes through co-chair Nicki Esdorn at [quarterly@icelandics.org](mailto:quarterly@icelandics.org).

The committee is now gathering material for the March 2017 issue; the deadline for that issue is January 1.

We are also working with the Youth Committee to encourage youth members to submit essays for the Spaeri Award. The deadline for entries for the 2016 award is December 31.

The Quarterly committee also welcomes our new member Jean Ervasti, who has agreed to take on the difficult job of advertising representative. With Jean's help, we hope to increase our advertising pages and revenue in 2017.

We also want to thank USIHC webmaster Doug Smith for making the Topic Index to the Quarterly's online archive a reality. All issues from 2008 to present have been indexed.

### Old Business

- Blood Profile Project (Andrea Barber)

#### *See Attached*

Motion to use the surplus funds for additional testing instead of refunding. Passed 7-1. Juli Cole prefers to see the surplus funds refunded to USIHC.

- Registry Rule Revision (Will Covert)

### Section 14. NAMES

- a. Names, including breeder's suffixes, should be no longer than thirty-five (35) spaces.
- b. The name of a horse previously registered with another registry will not be changed or added to except when the name duplicates that of an already USIHC registered horse. In such cases, the Registry will use a numerical addition to the name to avoid duplication.
- c. **Within 30 days of the date of initial registration breeder's suffixes may be changed for horses 3 years of age and under.** The horse is not to have been evaluated or participated in any USIHC/FEIF events. Changes may be made by the breeder only. A fee will be collected for these changes.
- d. Except for the breeder's suffix, the name of each horse must be an Icelandic name or word. The spelling of the name is to be in Icelandic characters and already existing in WorldFengur.
- e. The Registry reserves the right to approve or disapprove any name, which it believes, is not in the best interests of the breed. In such case, the owner will be notified of the decision and will have the right to appeal such a decision to the Board of Directors.

Motion passed unanimously.

### New Business

- USIHC Judge Scholarship Funds (Juli Cole)

No vote is necessary for these funds to be dispersed.

● 2016 Judge's Clinic Funding (Kari Pietsch-Wangard)

*See attached*

Motion passed unanimously.

● A/V Equipment for USIHC (Juli Cole)

USIHC will purchase the screen and projector used at the 2016 Judge Clinic. A User Agreement will be drafted to cover use by members and Regional Clubs. The Education Committee Chair will be responsible for knowing where the equipment is and for handling requests for use.

Motion passed unanimously.

● USIHC Election Procedures (Doug Smith)

**Article IV - Voting and Elections**

Section 1: Only adult members of record as of two weeks before the notice of election are eligible to vote in the upcoming election. Voting for elections will be accomplished by secret ballot. Ballots will be provided with instructions subsequent to the Notice of Election.

All issues at a General Meeting will be voted upon by the members in attendance at the Meeting.

Section 2: The President of the USIHC shall appoint the members of an election committee no later than June 15th. The committee shall have no less than three members and no more than seven, all of whom shall be members in good standing with the USIHC. Members of the Board of Directors and candidates for election, as well as members of their immediate family, may not serve on the election committee. The election committee shall

- (a) Select its own chairperson.
- (b) Notify the membership of elections by September 1st.
- (c) Accept nominations until October 1st.
- (d) Provide ballots to all members by October 15th.
- (e) Accept voted ballots until December 1st.
- (f) Count ballots with a majority of the election committee present at a location of their choosing.
- (g) Announce election results by December 15th.

New Directors shall take office on January 1<sup>st</sup>, following the election. Officers of the Board of Directors shall be elected by the Board of Directors at their first meeting in January.

Section 3: If by October 1st there are three or fewer nominations, the nominees shall be considered accepted by the Membership and there will be no need to prepare ballots for an election. The nominees shall take office on January 1st.

Doug will draft revisions for review and these will be included in the agenda for the 2017 Annual Meeting.

● Residency Requirements for USIHC Funded Programs (Will Covert)

Residency requirements will be addressed by the Sport Committee.

**Executive Session**

**Meeting adjourned at 8:43pm**

**Next meeting date: November 15, 2016**



**United States Icelandic Horse Congress Inc.  
Income & Expense Report  
September 2016**

Income		Expense	
Interest Income	18.38	Competition Comm. Expense	
		Schooling Show support funding	250.00
 <b>Membership Related Income</b>		 <b>Membership Related Expenses</b>	
Farm Listing	106.81	Insurance	715.00
<b>Membership Dues</b>			
Foreign Friend mbshp	66.66		
Family Memberships	253.43		
Individual Memberships	830.85	<b>Quarterly Expenses</b>	
<b>Total Membership Dues</b>	1,150.94	Postage for Quarterly	393.95
		Quarterly Printing	2,632.43
Quarterly Inc.		<b>Total Quarterly Expenses</b>	3,026.38
Quarterly Adv. Inc.	193.90		
		Toll Free line	12.95
<b>Total Membership Related Income</b>	1,257.75	<b>Total Membership Related Expenses</b>	3,754.33
 <b>Registry Income</b>		 <b>Promotional Exp.</b>	
Duplicate Registration fees	48.25	Promotional postage expenses	7.75
Late Stallion Report fees	100.00		
Registration fees	218.72	Regional Club Clinic expense	500.00
Transfer fees	88.52		
<b>Total Registry Income</b>	455.49	<b>Registry Expenses</b>	
		Clerical for registry	201.00
USIHC Non-Member fees	24.27		
<b>Total Income</b>	1,949.79	<b>Total Expense</b>	4,713.08

**Net Income/(loss): -2,763.29**

**United States Icelandic Horse Congress Inc.**  
**Income & Expense Report**  
**January through September 2016**  
**Page 1**

Income		Expense	
		<b>Breeding Committee Exp.</b>	
		Blood Profile Project exp.	5,000.00
		Cantella YH Evaluation Award	56.98
		FEIF Evaluation fees	17.23
		Elwell Breeding Award	81.03
		<b>Total Breeding Committee Exp.</b>	5,155.24
<b>Competition Inc.</b>		<b>Competition Comm. Expense</b>	
Sanction Competition fee	450.00	Schooling Show support funding	250.00
		National Ranking Award Expense	774.40
		<b>Total Competition Comm. Expense</b>	1,024.40
<b>Education-Riding Badge</b>		<b>FEIF Conference exp.</b>	
Riding Badge Inc.	80.00	FEIF 2016 Conference exp.	1,768.00
<b>Interest Income</b>	189.85	<b>FEIF Seminar Fee Stipend</b>	600.00
		<b>Funding Programs</b>	
		Young Horse Eval. funding support	500.00
		Flagship Funding exp.	
		Flagship Event - Sanction Show	6,000.00
		<b>Total Funding Programs</b>	6,500.00
<b>Membership Related Income</b>		<b>Membership Related Expenses</b>	
Farm Listing	2,207.15	<b>Administration</b>	
		Mbshp. Postage	42.17
<b>Membership Dues</b>		<b>Annual Meeting Exp.</b>	
Foreign Friend mbshp	133.63	2016 Annual Meeting exp.	2,514.91
Youth membership	269.75		
Family Memberships	4,557.36		
Individual Memberships	10,946.68	<b>FEIF related expenses</b>	
<b>Total Membership Dues</b>	15,907.42	FEIF Mbshp fees	1,396.17
		<b>Insurance</b>	715.00
<b>Quarterly Inc.</b>		<b>Quarterly Expenses</b>	
Quarterly Adv. Inc.	3,465.36	Graphics	2,000.00
Quarterly back issue sales	44.11	Postage for Quarterly	1,156.41
<b>Total Quarterly Inc.</b>	3,509.47	Quarterly Printing	7,401.62
		Quarterly Expenses - Other	226.00
		<b>Total Quarterly Expenses</b>	10,784.03

**United States Icelandic Horse Congress Inc.**  
**Income & Expense Report**  
**January through September 2016**  
**Page 2**

Income		Expense	
<b>Website Inc.</b>			
Website Ad Inc.	564.51	Toll Free line	116.55
Total Website Inc.	564.51	Website	181.40
<b>Total Membership Related Income</b>	<b>22,188.55</b>	WorldFengur Exp.	515.08
		<b>Total Membership Related Expenses</b>	<b>16,265.31</b>
<b>Other Income</b>			
Misc. Other Income	309.42	<b>Promotional Exp.</b>	
		Ambassador award	377.30
		Promotional postage expenses	142.67
		<b>Total Promotional Exp.</b>	<b>519.97</b>
		Regional Club Clinic exp	1,500.00
<b>Registry Income</b>			
Duplicate Registration fees	146.80	<b>Registry Expenses</b>	
Late Stallion Report fees	786.50	Clerical for registry	1,587.00
Registration fees	2,277.53	Printing & reproduction-Regist.	188.09
Transfer fees	1,686.51	Registry Office supplies	218.99
<b>Total Registry Income</b>	<b>4,897.34</b>	Reg. WorldFengur Sbscrptn exp.	116.92
		Registry Postage	179.07
		<b>Total Registry Expenses</b>	<b>2,290.07</b>
USIHC Non-Member fees	370.89	<b>Youth Committee Exp.</b>	
<b>Youth Committee Inc.</b>			
FEIF Youth Cup Reimbursement	1,676.48	Spaeri Award	98.15
Youth Cup Tryout Fees	660.00	Youth Cup Exp.	
<b>Total Youth Committee Inc.</b>	<b>2,336.48</b>	2016 Youth Cup Exp.	3,434.26
<b>Total Income</b>	<b>30,822.53</b>	<b>Total Youth Committee Exp.</b>	<b>3,532.41</b>
		<b>Total Expense</b>	<b>39,155.40</b>

**Net Income (Loss): -8,332.87**

10/06/16

**United States Icelandic Horse Congress Inc.**  
**Balance Sheet Standard**  
 As of September 30, 2016

	Sep 30, '16
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Associated Checking acct.	1,628.15
Associated Money Market Acct.	126,156.79
<b>Total Checking/Savings</b>	127,784.94
<b>Other Current Assets</b>	
CD ownd by USIHC mature 9/29/16	1,003.51
CD ownd by USIHC mature 10/7/16	3,000.00
CDs for Judge Scholarship Fund	
CD-matures 10/5/17	3,131.96
CD-matures 10/5/18	3,062.45
<b>Total CDs for Judge Scholarship ...</b>	6,194.41
<b>Total Other Current Assets</b>	10,197.92
<b>Total Current Assets</b>	137,982.86
<b>TOTAL ASSETS</b>	<b>137,982.86</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Unexpended Judge Schlshp. Fund	4,000.00
Unexpended World Champshp F...	3,219.67
Unexpended Youth Funds	5,288.92
<b>Total Other Current Liabilities</b>	12,508.59
<b>Total Current Liabilities</b>	12,508.59
<b>Total Liabilities</b>	12,508.59
<b>Equity</b>	
Opening Bal Equity	96,926.56
Retained Earnings	36,880.58
Net Income	-8,332.87
<b>Total Equity</b>	125,474.27
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>137,982.86</b>

## USIHC General Membership Funds

8/31/16		9/30/16
\$ 3,386.06	Checking	\$ 1,628.15
\$ 129,142.17	Money Market	\$ 126,156.79
\$ 10,197.92	CDs	\$ 10,197.92
\$ 142,726.15	subtotal	\$ 137,982.86
\$ (5,278.92)	Youth Fund	\$ (5,288.92)
\$ (6,000.00)	Judge Scholarship Fund	\$ (4,000.00)
\$ (3,209.67)	World Champ. Team Fund	\$ (3,219.67)
\$ 128,237.56	USIHC General Membership Funds	\$ 125,474.27

---

Net Increase **(Decrease)** from previous report  
**(\$2,763.29)**

## Blood Profile Project Update

October 2016

*Submitted by Andrea Barber*

Some big updates on the Blood Profile Project:

Sampling is complete! I was able to get 76 samples from GA, WA, NY, WI, NC/SC, FL, and KY. I am very grateful to the owners and veterinarians that put in the effort to get these samples in. I know it took a lot of work. These samples plus the original 45 from the Cornell horses give us a grand total of 121 - exactly what we need.

This month we got some very generous donations (including an individual that gave us a \$10,000 donation!) totaling - \$10,300. All the donations, plus the original \$5,000 USIHC payment, brings us to a grand total of \$17,340! Now we have interesting situation that I really would not have anticipated - we are currently over funded. So here are our options:

I have passed the question along to Cornell's accounting department to see if we could get any portion of the original \$5,000 back that is unused. Bettina thinks so - but is not 100% sure. I'll report back when I hear. So we could just try to get the maximum "refund" back and call it a day or . . .

I asked Bettina, since we now have additional funding, if it was worth doing the SAA marker test. If you recall, this was an expensive newer test that we skipped due to cost. She said that in her opinion, no - but that she would actually recommend adding a different test (that we can also do with the stored blood samples) called sCD14.

sCD14 is also a newer test. Bettina explains, "*It is an inflammatory marker and elevated in several inflammatory diseases such as colic/intestinal diseases (disease severity marker, outcome predictor), heaves (respiratory, severity of disease), neonatal sepsis (severity, outcome predictor) and can likely be used for other inflammatory conditions in the same way. Summary: sCD14 helps to determine the severity of the disease as an additional marker together with the clinical presentation. People with affected horses or foals (colic, sepsis) often have to make the decision if they want to invest in an expensive treatment for diseases with a certain mortality despite expensive treatment. Additional laboratory markers such as sCD14 can help to evaluate the potential outcome of the treatment in a horse.*"

One of the reasons Bettina is recommending we add this test is not only because she feels it will be generally useful, but more importantly because from the testing she has already performed on horses in the Cornell study herd has shown that Icelandics seem to have deviant values from other breeds with regard to this particular marker. From this perspective, it would be a great test to add to our study. Plus the cost is reasonable - \$12 a sample for a total of \$1,452 - easily covered by our surplus funds.

So, it's my recommendation that we add the sCD14 test to our study - and I'm asking for

the board's approval to do so.

# Sport Judge Seminar 2016

exchange rate \$/euro xoom at 10/14/2016

1.138

<b>expenses</b>	euro	\$
salary thogeir	3000	3414
flight	769.15	875.29
hotel		551.2
conference room		220.5
copies		59.36
rental car		180.55
meals		123.83
<b>total</b>		<b>5424.73</b>

<b>earnings</b>	\$
prticipant fees	4000
<b>total</b>	<b>4000</b>

<b>compensation needed:</b>	
expenses total	\$5,424.73
earnings total	\$4,000.00
<b>total</b>	<b>\$1,424.73</b>

# USIHC – Board Of Directors 11/15/16 Meeting Minutes

## **Board Members**

Present: Leslie Chambers, Lori Cretney, Juli Cole, Katrin Taylor-Sheehan, Kari Pietsch-Wangard, Will Covert, Andrea Barber, Doug Smith

**Observers** Sverrir Bjartmarz

**Meeting called to order at 8:02pm EST (Will Covert)**

## **Secretary’s Report (Juli Cole)**

Membership status as of November 14: 448 households.

## **Treasurer’s Report (Kari Pietsch-Wangard)**

The monthly financial statements now include a detailed breakdown of the cash owned by the Congress. The key figures from the breakdown are:

<u>Combined bank account balances as of 10/31/16:</u>	<u>\$132,706.52</u>
<u>Unrestricted funds as of 10/31/16:</u>	<u>\$120,110.54</u>
<u>Net increase (decrease) since 9/30/16:</u>	<u>(\$5,363.73)</u>

## **Standing Committee Reports**

### ● Education Committee (Alex Dannenmann)

The Riding Badge Materials are revised and finished and will soon be published on the website.

### ● Regional Club Committee (Leslie Chambers)

8/12 recognized regional clubs made good use of the USIHC funding for clinics serving the needs of their members.

## **Old Business**

### ● Blood Profile Project (Andrea Barber)

*See Attached*

## **Email Vote**

● Asta Covert will temporarily replace Will Covert as USIHC Sport Leader while Will fulfills his duties for the 2017 World Championships.

## New Business

- 2017 FEIF Conference Delegates (Juli Cole)

This was a reminder for the registration deadline so the USIHC delegates can make their travel arrangements.

The Education Committee will be advised to submit their candidate, if any, to the BOD by December 11, 2016.

- **Next meeting will be January 24, 2017 – THIS WILL BE THE 2017 BUDGET MEETING.**

**All Committee Chairs are to submit their proposed budgets to the USIHC Treasurer by January 17, 2017.**

### **Executive Session**

**Meeting adjourned at 9:32pm**



**United States Icelandic Horse Congress Inc.  
Income & Expense Report  
October 2016**

<u>Income</u>		<u>Expense</u>	
<b>Competition Inc.</b>		<b>Education Seminar exp.</b>	
Sanction Competition fee	150.00	Judging Seminar exp.	
<b>Total Competition Inc.</b>	150.00	2016 Judge Seminar	1,431.63
		<b>Total Judging Seminar exp.</b>	<u>1,431.63</u>
<b>Interest Income</b>	28.75	<b>Total Education Seminar exp.</b>	1,431.63
<b>Membership Related Income</b>		<b>Funding Programs</b>	
<b>Membership Dues</b>		Flagship Funding exp.	
Family Memberships	188.43	Flagship Event - Sanction Show	2,000.00
Individual Memberships	607.46		
Youth membership	33.68		
<b>Total Membership Dues</b>	<u>829.57</u>		
		<b>Membership Related Expenses</b>	
<b>Quarterly Adv. Inc.</b>	179.03	Other membership expense	935.43
<b>Total Membership Related Income</b>	<u>1,008.60</u>	Toll Free line	12.95
		<b>Total Membership Related Expenses</b>	<u>948.38</u>
		Regional Club Clinic exp	2,500.00
<b>Registry Income</b>		<b>Registry Expenses</b>	
Registration fees	319.13	Clerical for registry	51.00
Transfer fees	133.67	Registry Office supplies	72.87
<b>Total Registry Income</b>	<u>452.80</u>	<b>Total Registry Expenses</b>	<u>123.87</u>
<b>Total Income</b>	<u>1,640.15</u>	<b>Total Expense</b>	7,003.88

**Net Income (Loss): -5,363.73**

**United States Icelandic Horse Congress Inc.**  
**Income & Expense Report**  
**January through October 2016**  
**Page 1**

Income	Expense
	<b>Breeding Committee Exp.</b>
	Blood Profile Project exp. 5,000.00
	Cantella YH Evaluation Award 56.98
	Elwell Breeding Award 81.03
	FEIF Evaluation fees 17.23
	<b>Total Breeding Committee Exp. 5,155.24</b>
<b>Competition Inc.</b>	<b>Competition Comm. Expense</b>
Sanction Competition fee 600.00	National Ranking Award Expense 774.40
<b>Total Competition Inc. 600.00</b>	Schooling Show support funding 250.00
	<b>Total Competition Comm. Expense 1,024.40</b>
<b>Education-Riding Badge</b>	<b>Education Seminar exp.</b>
Riding Badge Inc. 80.00	Judging Seminar exp.
	2016 Judge Seminar 1,431.63
<b>Interest Income 218.60</b>	<b>FEIF 2016 Conference exp. 1,768.00</b>
	<b>FEIF Seminar Fee Stipend 600.00</b>
	<b>Funding Programs</b>
	Flagship Funding exp.
	Flagship Event - Sanction Show 8,000.00
	Young Horse Eval. funding suppo 500.00
	<b>Total Funding Programs 8,500.00</b>
<b>Membership Related Income</b>	<b>Membership Related Expenses</b>
Farm Listing 2,207.15	Administration
	Mbshp. Postage 42.17
<b>Membership Dues</b>	<b>Annual Meeting Exp.</b>
Family Memberships 4,745.79	2016 Annual Meeting exp. 2,514.91
Foreign Friend mbshp 133.63	
Individual Memberships 11,554.14	<b>FEIF Mbshp fees 1,396.17</b>
Youth membership 303.43	<b>Insurance 715.00</b>
<b>Total Membership Dues 16,736.99</b>	<b>Other membership expense 935.43</b>
<b>Quarterly Inc.</b>	<b>Quarterly Expenses</b>
Quarterly Adv. Inc. 3,644.39	Graphics 2,000.00
Quarterly back issue sales 44.11	Postage for Quarterly 1,156.41
<b>Total Quarterly Inc. 3,688.50</b>	Quarterly Printing 7,401.62
	Quarterly Expenses - Other 226.00
	<b>Total Quarterly Expenses 10,784.03</b>

**United States Icelandic Horse Congress Inc.  
Income & Expense Report  
January through October 2016  
Page 2**

Income		Expense	
Website Inc.		Toll Free line	129.50
Website Ad Inc.	564.51	Website	181.40
Total Website Inc.	564.51	WorldFengur Exp.	515.08
Total Membership Related Income	23,197.15	Total Membership Related Expenses	17,213.69
Misc. Other Income	309.42	Promotional Exp.	
		Ambassador award	377.30
		Promotional postage expenses	142.67
		Total Promotional Exp.	519.97
		Regional Club Clinic exp	4,000.00
Registry Income		Registry Expenses	
Duplicate Registration fees	146.80	Clerical for registry	1,638.00
Late Stallion Report fees	786.50	Printing & reproduction-Regist.	188.09
Registration fees	2,596.66	Reg. WorldFengur Sbscrptn exp.	116.92
Transfer fees	1,820.18	Registry Office supplies	291.86
Total Registry Income	5,350.14	Registry Postage	179.07
		Total Registry Expenses	2,413.94
USIHC Non-Member fees	370.89		
Youth Committee Inc.		Youth Committee Exp.	
FEIF Youth Cup Reimbursement	1,676.48	Spaeri Award	98.15
Youth Cup Tryout Fees	660.00	Youth Cup Exp.	
Total Youth Committee Inc.	2,336.48	2016 Youth Cup Exp.	3,434.26
Total Income	32,462.68	Total Youth Committee Exp.	3,532.41
		Total Expense	46,159.28

**Net Income (Loss): -13,696.60**

11/10/16

**United States Icelandic Horse Congress Inc.**  
**Balance Sheet Standard**  
 As of October 31, 2016

	Oct 31, '16
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Associated Checking acct.	1,328.83
Associated Money Market Acct.	121,171.52
<b>Total Checking/Savings</b>	122,500.35
<b>Other Current Assets</b>	
CD ownd by USIHC mature 10/7/19	2,000.00
CD ownd by USIHC mature 10/7/20	2,000.00
CDs for Judge Scholarship Fund	
CD-matures 10/5/17	3,141.02
CD-matures 10/5/18	3,065.15
<b>Total CDs for Judge Scholarship ...</b>	6,206.17
<b>Total Other Current Assets</b>	10,206.17
<b>Total Current Assets</b>	132,706.52
<b>TOTAL ASSETS</b>	<b>132,706.52</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Unexpended Judge Schlshp. Fund	4,000.00
Unexpended World Champshp F...	3,239.09
Unexpended Youth Funds	5,356.89
<b>Total Other Current Liabilities</b>	12,595.98
<b>Total Current Liabilities</b>	12,595.98
<b>Total Liabilities</b>	12,595.98
<b>Equity</b>	
Opening Bal Equity	96,926.56
Retained Earnings	36,880.58
Net Income	-13,696.60
<b>Total Equity</b>	120,110.54
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>132,706.52</b>

## USIHC General Membership Funds

9/30/16		10/31/16
\$ 1,628.15	Checking	\$ 1,328.83
\$ 126,156.79	Money Market	\$ 121,171.52
\$ 10,197.92	CDs	\$ 10,206.17
\$ 137,982.86	subtotal	\$ 132,706.52
\$ (5,288.92)	Youth Fund	\$ (5,356.89)
\$ (4,000.00)	Judge Scholarship Fund	\$ (4,000.00)
\$ (3,219.67)	World Champ. Team Fund	\$ (3,239.09)
\$ 125,474.27	USIHC General Membership Funds	\$ 120,110.54

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Net Increase **(Decrease)** from previous report  
**(\$5,363.73)**

## **Blood Profile Project – November, 2016**

*Submitted by Andrea Barber*

- The sCD14 test is being added to the profile. Cornell will have something for us to sign to officially add it to the project. Since Kari signed the initial contract it will probably be most appropriate for her to sign this addendum as well. I will forward it when I receive it.
- All the samples are currently being processed. While this is normally a fairly quick procedure because most of the tests can simply be run through a machine, since this is a study and accuracy is everything samples are not only being run through the machine but also being manually tested (individual samples looked at under a microscope). So obviously, this level of diligence takes additional time.
- The original samples that we used from the Wagner Lab herd did not include the sCD14 test. So blood will be pulled from the current herd in the numbers that we need. This should not cause any additional delay.
- Cornell is working on getting us a financial report of all costs to date. As soon as I get that I will forward it to the board. It is customary to return unused funds to the program sponsor, so we should get a refund back on any funds not expended.
- At a minimum, we will try to have a more significant update for the next issue of the Quarterly.