

A photograph of three construction workers in safety gear (hard hats and high-visibility vests) working on a construction site. One worker is standing on the left, while two others are crouching on the right, handling a pile of gravel. The background shows a building with green shutters. The year '2024' is overlaid in large white outline font.

2024

# Talanton Impact Report 2024

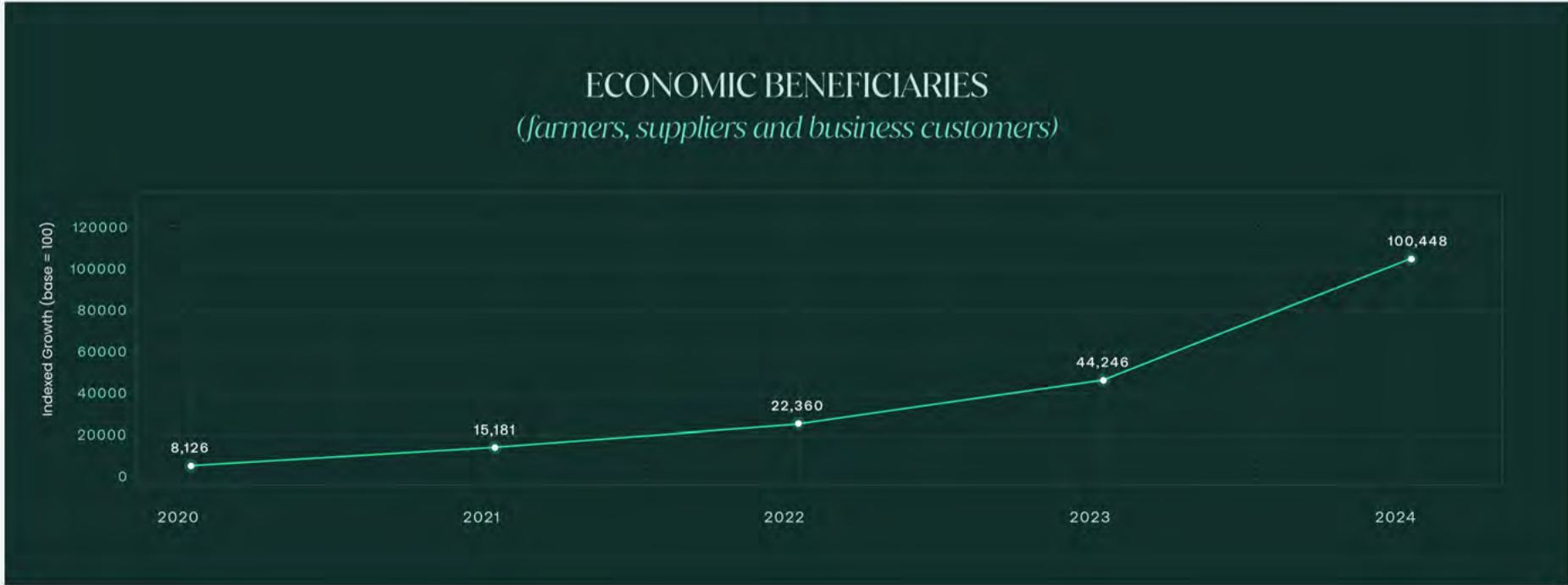
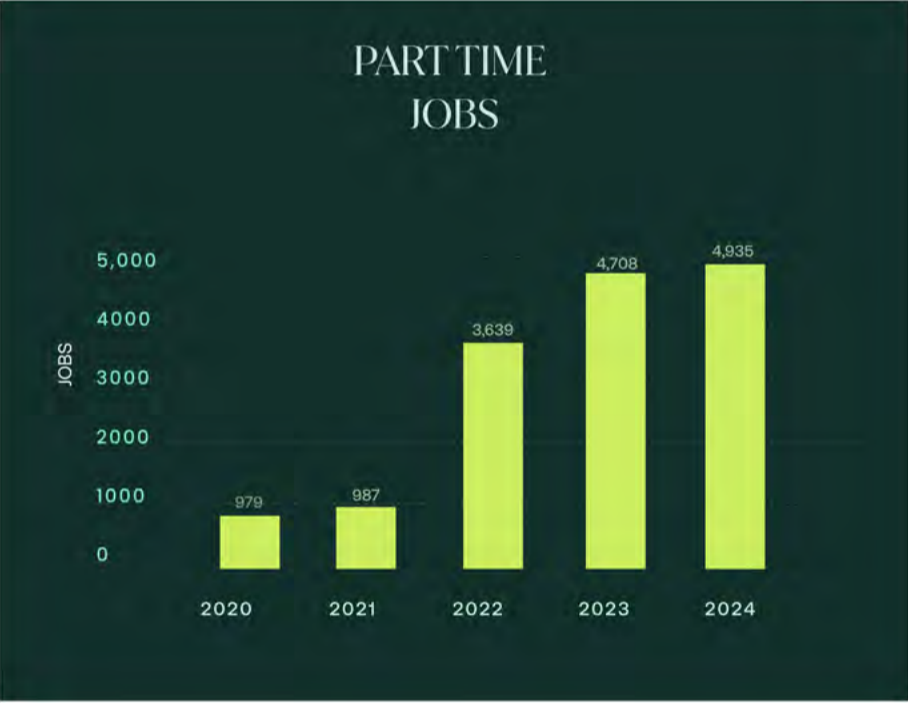
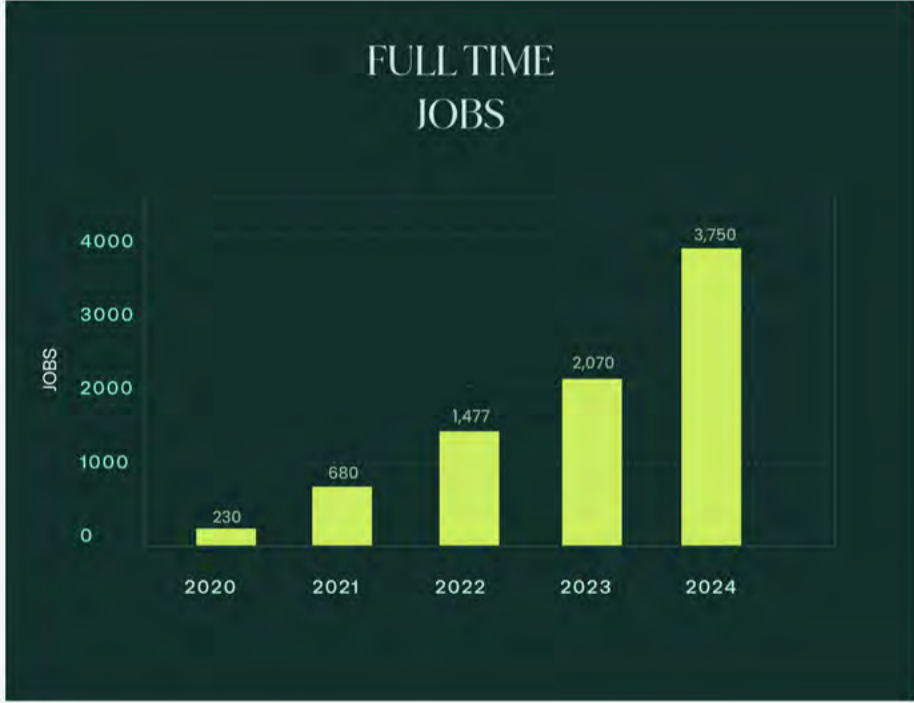
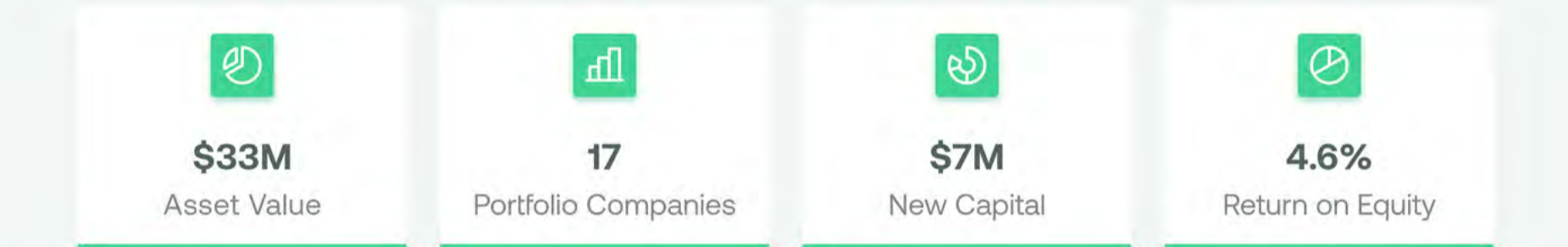
Create Jobs. Bring Hope. Transform Lives

# 109,133 Jobs Impacted

Through strategic investments in values-aligned businesses across East Africa



## Financial Stewardship



# Introductory Letter from David Simms

*A message from the CEO expressing gratitude, highlighting achievements, and setting the tone for future goals.*

As we progress through the second quarter of 2025, it is my privilege to reflect on the transformative year that was 2024 and to share our ongoing initiatives and aspirations. Last year was significant in demonstrating the effectiveness and impact of our commitment to sustainable development and impactful change. Our journey continues to be marked by strategic advancements and a steadfast dedication to our core mission.

In 2024, Talanton achieved a remarkable milestone, managing 17 portfolio companies and surpassing \$33 million in assets under management. This growth is a testament to our robust investment strategies and the diligent work of our community and partners.

Talanton has significantly advanced its impact measurement systems, setting the stage for even greater transparency and efficacy in the coming years. Our focus remains on enhancing these capabilities, ensuring that each investment and initiative is both impactful and sustainable.

We are proud to have influenced over 100,000 jobs. This accomplishment is foundational to our ongoing mission to uplift individuals and communities through strategic, faith-driven impact investing.

Looking ahead to the rest of 2025, we are excited about the potential for meaningful growth and enhanced impact. We are committed to elevating our efforts, expanding our operations, and continually seeking opportunities to drive significant change.

Thank you for your continued support and belief in our mission. Your partnership is crucial as we advance towards a future rich in opportunity and driven by purpose.

With gratitude and hope,

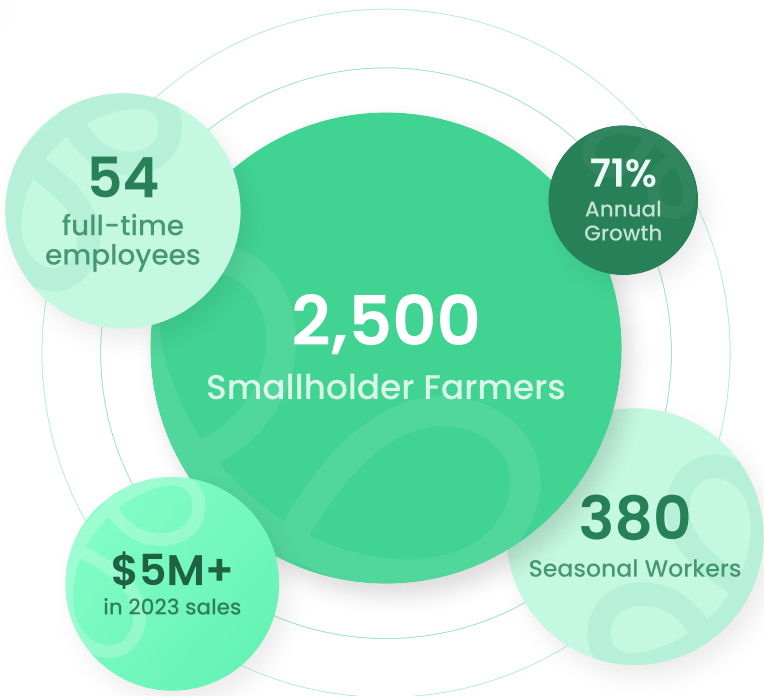


**David Simms**  
Managing Partner & Founder



# The Biofarms- Decodis Partnership

## Company Profile



86%

Saw income gains

80%

Saw yield increase

60%

Say biggest positive impact is paying school fees

Transparency & Fair practices

Farmers' top reasons for working with Biofarms

Training was the most mentioned impact when asked about the difference Biofarms has made in their farms. Talanton is actively working with Biofarms on a farmer training plan to create greater impact.

## Strategic Partnership

Decodis is a global social impact research firm recognized for its pioneering use of technology-driven qualitative insights to elevate the voices of underserved communities. With a presence in over 30 countries and partnerships with global organizations like the World Bank, Rockefeller Foundation, and USAID, Decodis specializes in collecting human-centered feedback at scale—often through innovative tools like voice-based surveys and natural language processing (NLP). Their multilingual and AI-driven approach enables nuanced understanding of emotional tone, impact, and dignity—ensuring the real stories behind the data are heard.



By partnering with Decodis, Talanton has access to world-class evaluation and storytelling methods that go beyond metrics to capture the lived experiences of those most impacted by our investments. This empowers us to continuously improve, listen deeply, and steward our mission with both accountability and compassion.

- ✓ **Phase 1 (2024):** Biofarms pilot project
- ✓ **Phase 2 (2025):** Expansion to three additional portfolio companies
- ✓ **Phase 3 (2026+):** Building toward global leadership in faith-driven impact measurement

This initiative advances our capacity to show investors the full picture of how their capital creates jobs, brings Hope, and transforms lives.

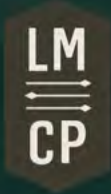
# Proven Track Record of Impact

We know you want your investments to create lasting, sustainable change.



# Long Miles Coffee

## Cultivating Future Leaders



“When we invest in children, we’re investing in the future of Burundi.”

Ben Carlson, CEO

In the hills of Burundi, Long Miles Coffee is nurturing the next generation through their innovative Kids Coffee Camp, providing educational resources and opportunities in coffee-growing communities.

### Impact Highlight

#### Social

31,560 school books given, 98 school bags, 420 school uniforms, 2,400 mathematics sets.

#### Spiritual

Over 9,300 school children attended vacation bible school in 2024.

Local school district rose from bottom 5% to highest in country



From abandoned education to saving for school while working at the coffee washing station.

-Anabella's story

See how your investment is impacting and transforming lives in Burundi.



# Power Resources International

Mining with Integrity



## 2024 Impact

275

Direct employees

100%

Conflict-free certified  
tantalum-niobium refinery  
(the only one in Africa)

5%

Global tantalum-niobium  
refinery market capacity

"As it stands today, we have over 250 full time staff who work in excellent conditions with medical insurance, pensions, and robust labor rights".



Discover how PRI has built Rwanda's first industrialized tantalum mine and Africa's only tantalum refinery



Join Ray Power, CEO of Power Resources International

# Kentegra

Harvesting Opportunity



## 2024 Impact

\$2.6M  
Paid to farmers

400+  
339 full-time & 66 part-time employees

18,090  
Farmers in supply network

"Now I have stable income that allows me to plan for my family's future."



Experience Duncan's story in 360° VR



Duncan's Journey  
From unpredictable harvests to stable income through Kentegra's sustainable agricultural model.

These stories represent just a sampling of the thousands of lives being transformed through Talanton's investment approach.

# Burn Manufacturing

Clean Cooking Solutions, Life-Changing Impact



One of Talanton's most impactful investments, BURN combines environmental sustainability with inclusive job creation across East Africa.

## Technology with Purpose

BURN's innovative cookstoves deliver multiple benefits:

- 81% reduction in harmful emissions
- 40–50% lower household fuel costs
- Elimination of indoor smoke and respiratory illness
- Reduced cooking time and labor

## 2024 Impact

 <b>1.3M+</b> Stoves shipped	 <b>\$583.6mm</b> Customer fuel savings	 <b>11.8M</b> Tons carbon emissions reduced	 <b>2,897</b> Jobs created (50%+ women)
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## Lives Transformed

### Mary's Story

She lost many customers because the smoke created by the traditional wood or charcoal stoves, but now there is no smoke.

[Full story](#)

### Cecilia's Story

"I like using the Ecoa Induction cooker because health wise there's no more teary eyes and the stuffy nose is all gone".

[Full story](#)

### Lucy's Story

"My old three stone cooking fire affected my health a lot because sometimes the firewood is wet the smoke with effect my chest".

[Full story](#)

## Growing Impact



































Talanton's investment has helped BURN maintain their commitment to local communities:

- 70% African management team
- \$18.9M Paid to 1,250 African vendors
- "Pay-as-you-Cook" Financing for accessibility

In 2024, BURN secured a \$15M investment from the European Investment Bank—a testament to their proven model and growing influence in clean energy.

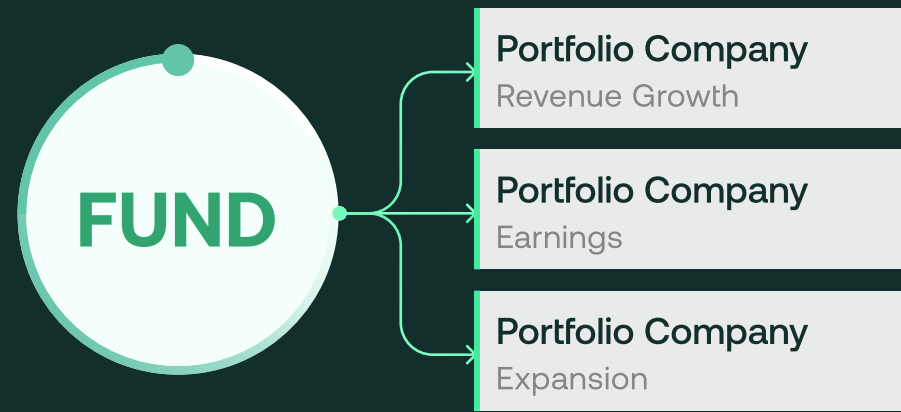
"BURN exemplifies our mission by addressing multiple challenges simultaneously: creating jobs, improving health outcomes, reducing environmental impact, and empowering women."

Portfolio Companies

 <div>ARC RIDE</div>	<div>ARC RIDE</div> <div>E-mobility services</div> <div> KENYA</div> <div>Technology</div> <div>Jobs Impacted: 886</div>	 <div>BIOFARMS</div>	<div>BIOFARMS</div> <div>Avocado export/processing</div> <div> KENYA</div> <div>Agriculture</div> <div>Jobs Impacted: 5925</div>
 <div>burn</div>	<div>BURN</div> <div>Energy efficient cookstoves</div> <div> KENYA</div> <div>Energy</div> <div>Jobs Impacted: 3874</div>	 <div>KENTEGRA</div>	<div>KENTEGRA</div> <div>Organic pesticide extract</div> <div> KENYA</div> <div>Biotech</div> <div>Jobs Impacted: 18495</div>
 <div>KIJANI</div>	<div>KIJANI</div> <div>Reforestation</div> <div> UGANDA</div> <div>Technology</div> <div>Jobs Impacted: 29361</div>	 <div>LM CP</div>	<div>LONG MILES</div> <div>Specialty coffee production</div> <div> BURUNDI</div> <div>Agriculture</div> <div>Jobs Impacted: 8828</div>
 <div>AUTO SPRINGS</div>	<div>AUTO SPRINGS</div> <div>Auto parts manufacturing</div> <div> KENYA</div> <div>Manufacturing</div> <div>Jobs Impacted: 310</div>	 <div>Kivu Tilapia</div>	<div>KIVU TILAPIA</div> <div>Tilapia farming</div> <div> RWANDA</div> <div>Aquaculture</div> <div>Jobs Impacted: 124</div>
 <div>Masaka farms</div>	<div>MASAKA FARMS</div> <div>Dairy products</div> <div> RWANDA</div> <div>Agri-processing</div> <div>Jobs Impacted: 2596</div>	 <div>MOKO</div>	<div>MOKO HOME</div> <div>Furniture manufacturing</div> <div> KENYA</div> <div>Consumer</div> <div>Jobs Impacted: 1235</div>
 <div>poa!</div>	<div>POA! INTERNET</div> <div>Affordable internet access</div> <div> KENYA</div> <div>Technology</div> <div>Jobs Impacted: 27172</div>	 <div>POWER RESOURCES</div>	<div>POWER RESOURCES</div> <div>Ethical tantalum mining</div> <div> RWANDA</div> <div>Agriculture</div> <div>Jobs Impacted: 361</div>
 <div>pezesha</div>	<div>PEZESHA</div> <div>Fintech for SMEs</div> <div> KENYA</div> <div>Fintech</div> <div>Jobs Impacted: 7994</div>	 <div>RABBONI</div>	<div>RABBONI GROUP</div> <div>Agri-processing/trading</div> <div> UGANDA</div> <div>Agriculture</div> <div>Jobs Impacted: 1465</div>
 <div>TARAJI AFRIKA ACADEMY</div>	<div>TARAJI AFRIKA</div> <div>Education</div> <div> KENYA</div> <div>Education</div> <div>Jobs Impacted: 507</div>	 <div>OWP</div>	<div>OWP PHARMA</div> <div>Neuroscience medications</div> <div> USA</div> <div>Healthcare</div> <div>Excluded from total jobs impact (below our NAV inclusion threshold)</div>
 <div>enda</div>	<div>ENDA</div> <div>Running shoes</div> <div> KENYA</div> <div>Consumer</div> <div>Excluded from total jobs impact (below our NAV inclusion threshold)</div>		

# Introducing Momentum Fund

## Accelerating Proven Impact Businesses



After successfully investing in job-creating businesses through our Impact Fund, Talanton is launching the Momentum Fund—a private equity initiative designed to fuel the next stage of growth for our most promising portfolio companies.

Strategic Opportunity

Impact Fund	PURPOSE  STRUCTURE  FOCUS  UNIQUE VALUE	Momentum Fund
Catalytic capital for “missing middle” businesses		Equality capital for scaling high-growth businesses still in the missing middle.
Debt/royalty based investments, 4-year redemption option		Equity investments, 10-year fund horizon
Job creation as lead impact metric plus financial and spiritual returns		Accelerated growth and societal impact
Bridges capital gaps for underserved businesses.		Fuels proven leaders from Impact Fund plus other scalable businesses.

The Momentum Fund bridges a critical equity capital gap for established businesses ready to scale:

\$20M Target focused on 7-8 select companies	60,000+ Jobs already created by target companies
\$50M+ Collective revenue from portfolio companies	Values-Aligned Strengthen community well-being

Fund Structure	
Investment Type	Equity capital for rapid growth
Fund Horizon	10-year term with 3-year investment window
Preferred Return	8% to limited partners before GP carried interest
Management Fee	2% management fee, 20% promotion split
Minimum Investment	\$100K direct investments; \$25K from DAFs

### The Talanton 5-Point Difference

**Transformative Capital**  
Fuel businesses that create jobs, bring hope, transform lives

**Lasting Impact**

Create cycle of sustainable growth and impact

**Track Record**  
Experienced team focused on profitable, life-transforming investments

**Post-Investment Support**

Helping companies scale while managing risks

**Uniting for Change**  
Community of like-minded investors amplifying impact

### Join the Movement

The Momentum Fund offers qualified investors the following opportunities to:

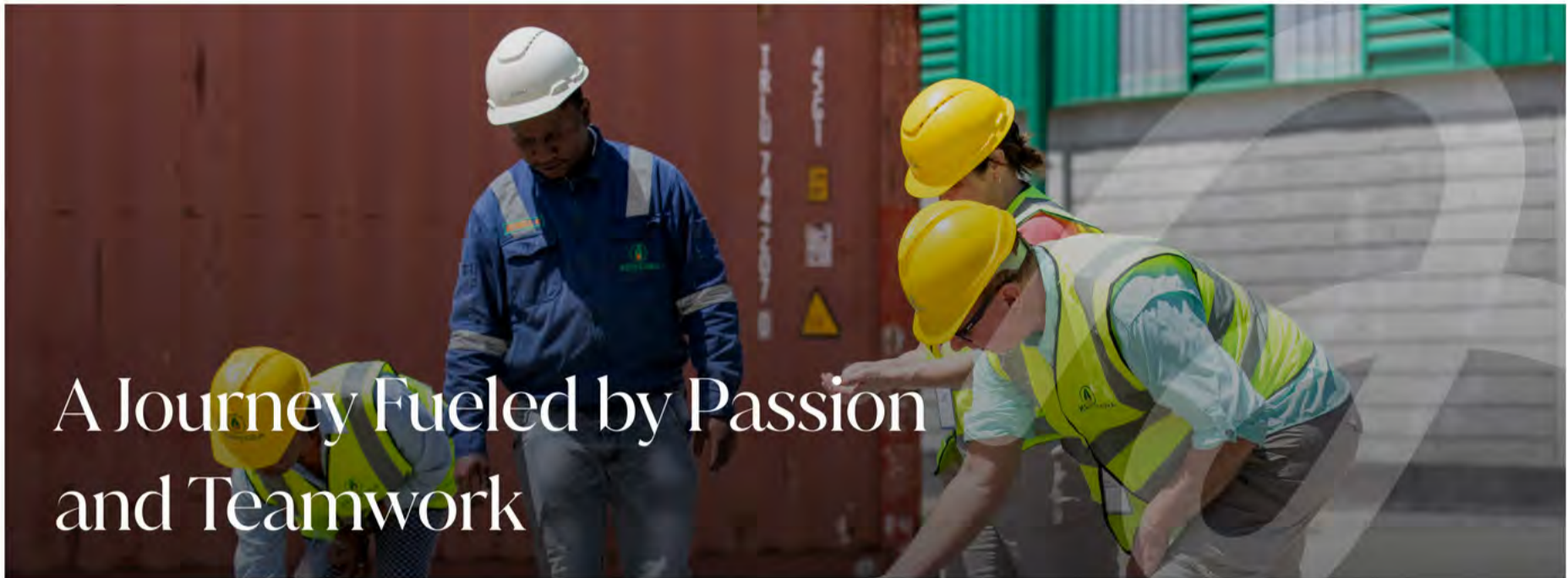
- Scale proven models already creating meaningful impact
- Participate in East Africa's economic transformation
- Align investments with faith values while pursuing attractive returns

"The Momentum Fund allows investors to participate more deeply in transformation by accelerating the growth of businesses already demonstrating Kingdom impact."

Contact David Simms at [david@talantonllc.com](mailto:david@talantonllc.com) to learn more about upcoming investment opportunities.

# Join Our Mission

How You Can Create Jobs, Bring Hope, and Transform Lives



## Get Involved

- ✓ **Invest** in a Talanton Fund or donate to the Stewards Fund or Extra Mile Account
- ✓ **Invite** a Talanton Partner to speak with qualified investors
- ✓ **Share** our mission with your network
- ✓ **Pray** for our team, mission, and the businesses we support
- ✓ **Connect** with us about how we can serve you

## Resources at Your Fingertips

Learn More

Portfolio Companies

Impact Trips

Impact Videos

### Connect With Us

**David Simms**  
Managing Partner & Founder  
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Jon@TalantonLLC.com

[www.talantonllc.com](http://www.talantonllc.com)

[linkedin.com/company/talantonllc](https://www.linkedin.com/company/talantonllc)

*We invite you to spread the word to anyone who may share a similar heart for using their talents to hear "Well done, good and faithful servant."*

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