

# Help Save Sinovac and Unlock Value for ALL Shareholders Today



Vote “FOR” Proposal 1 and 2 on the GOLD proxy card



The SAIF Partners IV L.P., (“SAIF Partners”) nominees – which include representatives of Prime Success L.P., Vivo Capital and Sinovac Biotech Ltd. (NASDAQ: SVA) management – have publicly and unequivocally stated their priorities will be:

- 1 CONSISTENTLY PAYING APPROPRIATE DIVIDENDS
- 2 TAKING STEPS TO ADDRESS COMPLIANCE ISSUES IN ORDER TO RESUME TRADING ON THE NASDAQ
- 3 RESOLVING ALL LITIGATION / SHAREHOLDER DISPUTES

The current Board dominated by 1Globe and OrbiMed (the “1Globe Activist Board”) only prioritized paying the dividend once faced with the pressure of losing their Board seats –

**HOW CAN YOU TRUST WHAT THEY WILL DO IF THIS PRESSURE IS REMOVED?**

The disputes and litigation haunting Sinovac are all direct results of 1Globe and OrbiMed’s hostile takeover – the underhanded nature of which resulted in 1Globe paying nearly \$300,000 to settle SEC charges and former director/1Globe employee Pengfei Li being sent to prison for charges including embezzlement and forging government documents and seals.



Just recently on June 30, the U.S. District Court in Massachusetts ordered 1Globe to amend its deceptive disclosures, including concealed alliances and proxy manipulation, while further enjoining 1Globe from making any more dishonest statements about its shareholding or intentions.<sup>1</sup>

The 1Globe Activist Board ignores good corporate governance principles and took actions that led to the resignation of the Company’s auditor. Potentially “precipitating” the resignation “is about as bad as it gets,” according to governance expert Charles Elson. They cannot be trusted to protect the interests of shareholders.



*It doesn’t reflect well on any board that would allow an auditor to resign – what’s worse is if a board precipitates the departure. That doesn’t seem to be in the interest of the company or shareholders – the fiduciary duty of the board. **You have to ask if it was done to help the company or in the self-interest of the directors.** It goes beyond a performance issue and is a governance issue they are facing.”<sup>2</sup>*

- Charles Elson

Founding Director of the Weinberg Center for Corporate Governance at the University of Delaware

The 1Globe Activist Board is pushing to liquidate **OVER 100%** of Sinovac’s total net cash by promising a reckless dividend scheme disguised as a shareholder reward.

This is not shareholder return – it’s an election bribe wrapped in a dividend check, which flagrantly violates basic principles of corporate finance and fiduciary duty, and would leave Sinovac a looted husk of itself.

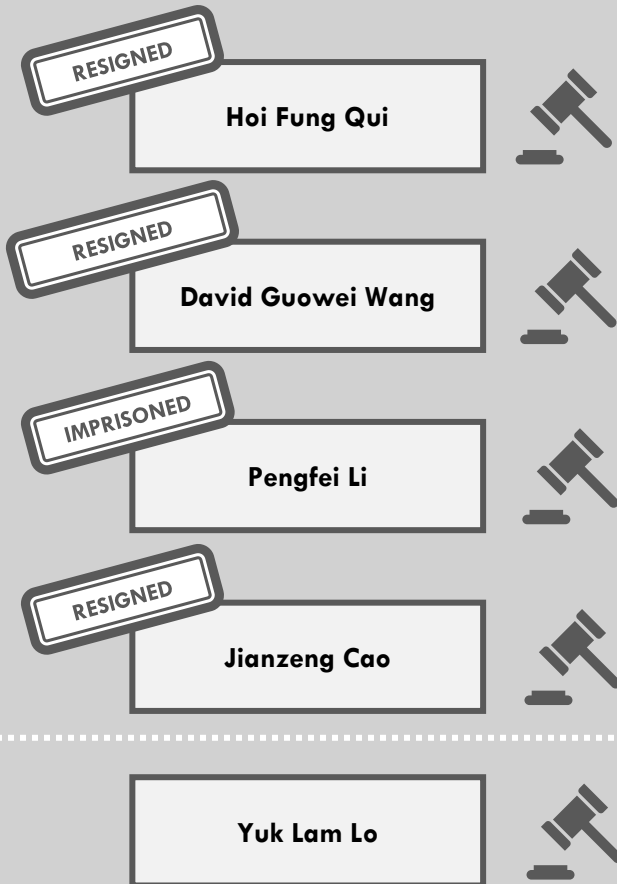
Once again, the 1Globe Activist Board demonstrates it will do whatever necessary to cling to power.

It was management, the prior Board, and shareholders – not the current directors – who built Sinovac into a US\$10 billion company.

In contrast, the **1Globe Activist Board** has failed to create any shareholder value and has no legitimate claim to its position.

## The 1Globe Activist Board Has Lost its Legitimacy

Four of the **Privy Council approved directors** left in four months without explanation...



...Replaced by the hand-picked **1Globe Activist Board**



Only **one** member of the 1Globe Activist Board was duly elected by the shareholders and sanctioned by the Privy Council.

### THE PATH FORWARD:

Supporting SAIF's slate is a crucial step to secure your Company's success in the years to come.

We urge all shareholders to vote "FOR" Proposal 1 and 2 on the **GOLD** proxy card or **GOLD** voting instruction form to support the SAIF nominees and our Company's future. Discard any white proxy card or white voting instruction form from the Activist Board.

Please vote "FOR" Proposal 1 and "FOR" Proposal 2 using the **GOLD** proxy card at [www.ProxyVote.com](http://www.ProxyVote.com) before July 7, 2025 at 11:59 p.m. Atlantic Standard Time (July 8, 2025 at 11:59 a.m. China Standard Time), which is the fastest way to ensure your vote is counted. If you have not received your **GOLD** proxy card, contact your broker immediately and check your mail or email inbox, or email Sodali at [SAIF@info.sodali.com](mailto:SAIF@info.sodali.com) or call (800) 662-5200 (call Toll-free in North America)/(203) 658-9400 (outside of North America).

<sup>1</sup>Vivo Capital Surplus Fund VIII, L.P. v. 1Globe Capital LLC and Jiaqiang "Chiang" Li, No. 25-10914-MJJ (D. Mass. June 30, 2025) (Memorandum of Decision)

<sup>2</sup>CorpGov, Seeking a Cure for Sickly Corporate Governance at SinoVac