



Year in Review

As we look back on 2022, we want to express our gratitude for the many professional colleagues and investors who partnered with us on both our M&A deals and our private capital investment activities. We are thankful for each and every one of you and we look forward to what 2023 has in store.

M&A Advisory

In 2022, our M&A practice team provided advisory services to numerous Charter clients seeking to raise capital, gain an understanding of business valuation, undergo an acquisition search, or sell their business. A few highlights include:

A leading provider of deep-frozen transportation, brokerage, and logistics services headquartered in Holland, Michigan.

Has been acquired by

Charter principals served as exclusive M&A advisor to Hutt Trucking Company.

[Learn More](#)

A leading provider of cleanroom design and construction services, headquartered in Attleboro, Massachusetts.

Has received a strategic investment from

Charter principals served as exclusive M&A advisor to Hodess Cleanroom Construction.

[Learn More](#)

A leading provider of facility maintenance services, headquartered in Hammonton, New Jersey.

Has been acquired by

A portfolio company of

Charter principals served as exclusive M&A advisor to Advanced Service Solutions.

[Learn More](#)

A leading tree care service provider headquartered in Grand Rapids, Michigan

Has been acquired by

Charter principals served as exclusive M&A advisor to West Michigan Tree Services.

[Learn More](#)

Capital Management

Our capital management practice maintained a vigorous pace. Our portfolio company Vestaron completed a substantially over-subscribed [\\$82 million Series C financing](#). We began preparations to [launch Charter Growth Capital Fund II](#), a targeted \$100 million fund formed to address capital needs in the lower middle market and to generate above market risk adjusted returns. Charter Growth Capital Fund had its first exit - Traverse City Products - and we welcomed our 8th, 9th, and 10th portfolio companies to the Fund:

Has made an investment into

An award-winning public relations and investor relations firm with locations in Grand Rapids, Detroit, Houston, New York, Phoenix and St. Louis.

Charter principals founded and serve as Fund managers for the Charter Growth Capital Fund.

[Learn More](#)

Has made an investment into

A provider of surveillance and investigative services focusing on injury-related claims, serving insurance companies, employers, and attorneys.

Charter principals founded and serve as Fund managers for the Charter Growth Capital Fund.

[Learn More](#)

Has made an investment into

A leading distributor of a wide range of hydraulic components based in Syracuse, New York.

Charter principals founded and serve as Fund managers for the Charter Growth Capital Fund.

[Learn More](#)

Team Accomplishments

We recognized the accomplishments of our team members who contributed their expertise to the M&A and capital investing environment in West Michigan and beyond:



[John Kerschen](#), President and Managing Partner, was recognized for the fourth year in a row as one of the [Grand Rapids 200](#), the Grand Rapids Business Journal's list of the most powerful business leaders in West Michigan, in the category of capital sources.



[Mike Brown](#), Partner and Managing Director, along with other West Michigan M&A professionals, shared their predictions for [what is in store for the M&A market in the second half of 2022](#) with readers of MiBiz.



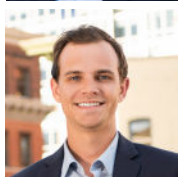
[Mike Palm](#), Managing Director, was a guest on Sleeping Giant Capital's Do Diligence podcast, exploring the [M&A environment in West Michigan](#). He also presented to ACG members on the topic of acquisition financing.



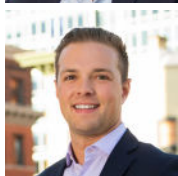
In March, [Mark Streekstra](#), Managing Director, was recognized as 2021's [Dealmaker of the Year/Adviser](#) by MiBiz. He also led the deal process for the acquisition of MasterTag by Avery, named 2021's [Deal of the Year/Manufacturing](#). Mark shared his perspective on the M&A outlook for 2022 with MiBiz readers, as part of an [executive roundtable](#).



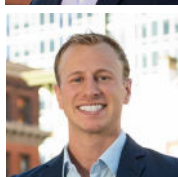
[Eric Smith](#), Analyst, shared his knowledge of investment banking at a career panel hosted by Hope College.



[AJ Ebels](#), Senior Associate, authored a white paper outlining the benefits of [Mezzanine Financing for Entrepreneurs](#).

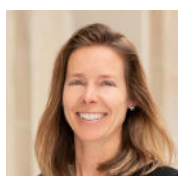


[Justin Pinto](#), Senior Associate, authored a white paper providing a detailed explanation of the [M&A Sell Side Process](#).

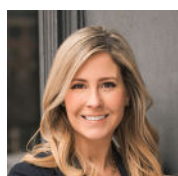


[Zach Wiersma](#), Vice President, shared his insights into [Why Business Owners Partner with Private Equity Firms](#) with readers of the Grand Rapids Business Journal.

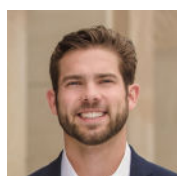
We provided a warm welcome to five new Charter team members.



[Susan Klaiss](#)
Accountant



[Jenny Dakoske](#)
Director



[Keegan Ensing](#)
Analyst



[Wendy McGinnis](#)
Business Development
Associate



[Michael Pohl](#)
Associate

Encouraging Work/Life Balance

We participated in numerous community service efforts while receiving recognition for being a great place to work:



We helped with spring clean-up at Townsend Park, spreading wood chips in the playground and painting picnic tables.



We packed more than 400 food boxes for Kent County Community Action for low-income senior citizens.



We continued our leadership of [100 Businesses That Care](#), with spring giving cycle [Beer City Dog Biscuits](#) chosen as the recipient of a \$50,000 donation.



100 Businesses That Care members selected [THE PLAYGROUNDgr](#) as the winner of our fall giving cycle at our first in-person member meeting since the launch of the initiative.



Our 5K team won first place in the corporate division of the Amway River Bank Run 5K race.



For the sixth year in a row, we were named one of [West Michigan's Best and Brightest Companies to Work For](#).

Thank You

Thank you again for accompanying the Charter team on our journey. We wish everyone all the best in 2023!

Broker dealer services offered through M&A Securities Group, Inc. ("MAS"), Member FINRA/SIPC, a separate entity from Charter Capital Partners and Charter Private Capital Management. Some of the transactions highlighted were performed by principals of Charter acting in their capacity as licensed agents of MAS.

Advisory Team

John Kerschen
President and Managing Partner
jkerschen@chartercapitalpartners.com

Mike Brown
Partner and Managing Director
mbrown@chartercapitalpartners.com

Mike Palm
Partner and Managing Director
mpalm@chartercapitalpartners.com

Mark Streekstra
Partner and Managing Director
mstreekstra@chartercapitalpartners.com

Hector Bultynck
Managing Director
hbultynck@chartercapitalpartners.com

Jenny Dakoske
Director
jdakoske@chartercapitalpartners.com

Elisa Berger
Vice President
eberger@chartercapitalpartners.com

Zach Wiersma
Vice President
zwiersma@chartercapitalpartners.com

AJ Ebels
Senior Associate
aebels@chartercapitalpartners.com

Justin Pinto
Senior Associate
jpinto@chartercapitalpartners.com

Michael Pohl
Associate
mpohl@chartercapitalpartners.com

Keegan Ensing
Analyst
kensing@chartercapitalpartners.com

Eric Smith
Analyst
esmith@chartercapitalpartners.com

Dylan Stenzinger
Analyst
dstenzinger@chartercapitalpartners.com