



2023 Mid-Year Review

As we move into the second half of 2023, we'd like to share some of the things the Charter team has accomplished in the first six months. We've been keenly focused on serving our clients and investors, as well as participating in charitable activities.



We advised Burco, a leading provider of aftermarket automotive mirrors and windshield racking solutions headquartered in Grand Rapids, Michigan, on their [acquisition by Argosy Private Equity](#).



We advised Procensis, a leading provider of mobility and network design technology AIDC solutions headquartered in Warminster, Pennsylvania, in their [acquisition by Barcoding](#).



We advised Richwood Industries, a nationwide manufacturer and distributor of composite panels, in its [acquisition by Argosy Private Equity](#).



We advised Avon Machining, a Shelby Township, Michigan-based precision manufacturer of complex machining solutions, in its [acquisition by Auxo Investment Partners](#).



We advised Ikon | EFS, a national provider of energy and facility solutions headquartered in Grandville, Michigan, in their [acquisition by Sitelogiq](#).



We advised Devana Solutions, a cloud-based clinical trial software provider based in Chapel Hill, North Carolina, in its [acquisition by RealTime-CTMS Software Solutions](#), a portfolio company of LLR Partners.

Two new equity partners joined the leadership team and we provided a warm welcome to three new Charter Team members.



[Mark Streekstra](#) joined the leadership team as Partner and Managing Director.



[Mike Palm](#) joined the leadership team as as Partner and Managing Director.



[Drew Dow](#) joined us as an analyst, providing financial data analysis, client engagement, industry research, and financial modeling in support of our clients' needs.



[Travis Read](#) also joined us as an analyst, providing financial analysis, financial modeling, and due diligence in support of our M&A clients, as well as our private capital management practice and portfolio companies.



[Dylan Stenzinger](#) also joined the analyst team, supporting Charter's M&A advisory, capital raise, and private capital investing activities, with a focus on financial modeling, data analysis, and industry research.



Our industry teams provided a detailed look at investment banking activities the [industrial services](#), [technology and digital services](#), and [home services](#) industries, as well as [middle market private equity M&A trends](#) in our quarterly M&A updates.



[Mike Palm](#), Partner and Managing Director, shared his white paper outlining [Five Common Mistakes Made by Buyers of Businesses](#).



[Jenny Dakoske](#), Director, shared her white paper on [The Growing Importance of Sell-Side Due Diligence](#).

We participated in numerous community service efforts while receiving recognition for being a great place to work:



We helped with spring clean-up, raking leaves and clearing fallen branches at [Millenium Park](#).



We were a proud sponsor of the [Junior Achievement of the Michigan Great Lakes Lakeshore Golf Scramble](#).



[Mark Streekstra](#), Partner and Managing Director, golfed 117 holes in one day to support [First Tee West Michigan](#) in providing scholarships to students in our region.



We continued our leadership of [100 Businesses That Care](#), with spring giving cycle [STEM Greenhouse](#) chosen as the recipient of a \$50,000 donation.



Team members [Elisa Berger](#), Vice President, [Zach Wiersma](#), Vice President, [AJ Ebels](#), Senior Associate, and [Justin Pinto](#), Senior Associate, participated in the [EHTC Chipping For Charity Golf Outing](#).



For the seventh year in a row, Charter was named one of [West Michigan's Best and Brightest Companies to Work For](#).

Thank you again for accompanying the Charter team on our journey. We can't wait to see what the rest of the year holds!

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