



CUSTOMER STORY

HomeVision's MIRA Platform helps top lender double Appraisal Review capacity



Increase in Productivity

2X

Reports Reviewed Per Person Per Day

22+

Implementation Time

<1 mth

Average Time to Review Appraisal

9 mins

The Challenge

Michelle Rogers, Chief Valuation Officer for NAF, was looking to expand direct panel business operations efficiently.

- The current process required them to manually review all appraisal documents and the XML data, resulting in an average of **21 minutes** to review each appraisal.

Solution Requirements

- Efficiency gains could not come at the expense of quality.
- Needed to be able to analyze the appraisal data against industry guidelines and lender-specific requirements.

The Result

HomeVision's MIRA has enabled NAF to **increase its overall loan volume**, grow their direct panel side, take on new industry requirements, and seamlessly grow the team in preparation for the return of higher market volume.

An added benefit: HomeVision has **improved the quality** of NAF's appraisals; improving relationships with their investors and reducing audit issues.

We wouldn't have been able to handle the volume that we do without HomeVision; it essentially doubles our productivity

Justin Stevens

QC Auditor Team Lead



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4 ways MIRA increases New American Funding's efficiency & quality

1. Automation Workflow

MIRA automatically passes/fails 90% of the previously manual review.

2. User-Friendly Exception Handling

The remaining 10% exception items are flagged for an efficient exception handling review.

3. Appraiser Education

Detailed reporting lets NAF educate appraisers in a bi-weekly e-mail on common issues to proactively reduce incoming issues.

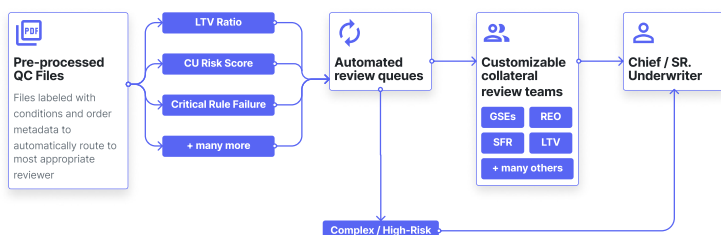
4. Bias Detection

Enabling the team to take on additional scope by automatically identifying potential bias in language and photos and providing for the teams' review.

Our team loves it; we're huge fans of it. We know the time saved by being able to have the machine intelligence lead us and direct us so we don't have to review every 36-46 page report.

Justin Stevens

QC Auditor Team Lead



Delivering Value in Under a Month

- Out of the box industry guidelines and integrations.
- Configurable workflow and rule-sets to tailor HomeVision available rules to NAF's collateral policy and workflow needs.
- User-friendly interface reduces learning curve to use the product and end-user satisfaction.

Working with the HomeVision team is seamless; they are very responsive.

Justin Stevens

QC Auditor Team Lead

About HomeVision

HomeVision MIRA uses OCR, NLP (Natural Language Processing), and Computer Vision to read and understand every part of the appraisal -whether the data is typed text, photo, sketch, or raw textual commentary- and then analyze all that data against lender policy and industry guidelines, automatically decisioning objective rules and outlining any exception areas that need manual review.