

فقيه

INVESTORS PRESENTATION

9M / Q3-2024

AGENDA

1. Fakeeh Care in Brief
2. Summary Financial Performance – 9M/Q3-2024
3. Outlook
4. Q&A

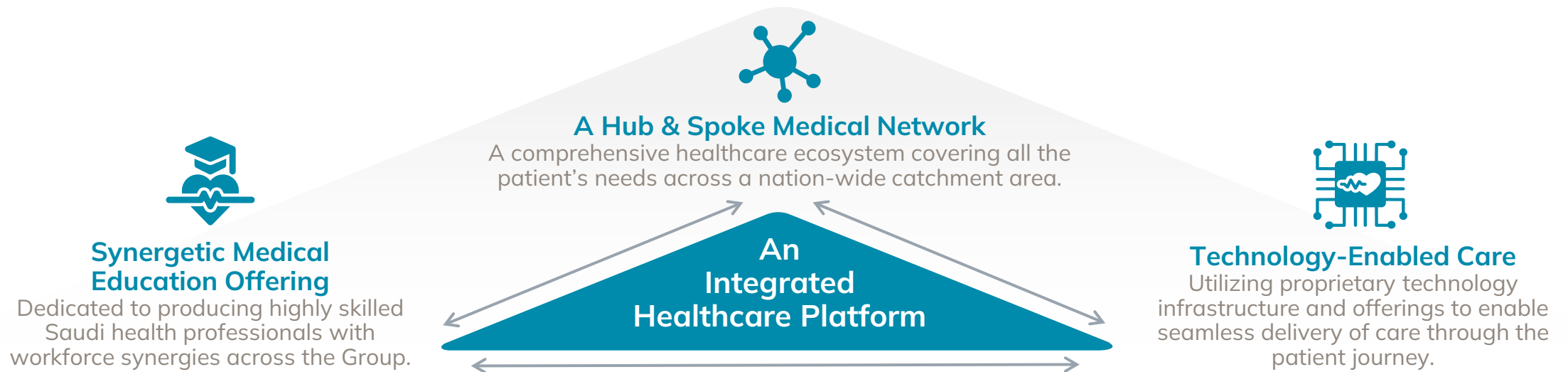


FAKEEH CARE IN BRIEF

FCG is a leading integrated healthcare platform that provides high-quality, patient-centric care across KSA


Healthcare operator with 4 hospitals¹, 5 ambulatory care centers, a medical college, and multiple integrated healthcare services companies

Our integrated healthcare model provides a seamless experience for patients, connecting them with the right care at the right time





 **4**
Hospitals^{1,2}
(incl. Madinah)

 **835**
Beds^{1,2}
(incl. Madinah)

 **374**
Examination rooms²
(incl. Madinah)

 **1,677**
Avg. students³
(YTD Sep-24 average)

 **SAR 2.0bn**
9M-24 Revenues
(+23.1% y-o-y)

 **SAR 404m**
9M-24 EBITDA⁴
(+15.5% y-o-y⁵ / 19.7% margin)

¹Hospital and bed count includes: DSFH Jeddah (400 beds), DSFH Riyadh (185 beds), Neom (50 beds) and DSFH Madinah (200 beds, expected to commission in the coming months); ²As of June 2024; ³Refers to the average number of students enrolled during the 9 months preceding September 2024. The actual student intake in September 2023 was 1,775 students; ⁴EBITDA = Profit before tax plus finance costs, depreciation and amortization; ⁵Compared to adjusted EBITDA figures for 9M-2023 of SAR 349.8 million which excludes recurring and non-recurring finance income totaling SAR 40.7 million that were previously reported as other income.

Fakeeh Care operates in the large and fast-growing healthcare services and medical education market in KSA

فقيه.

مجموعة فقيه للرعاية الصحية
Fakeeh Care Group

Robust macro and demographic drivers...

KSA's population is expected to reach c.40m by 2030



GDP growth and high GDP per capita

2.0% CAGR
in GDP per capita (2022 - 2030)



Growing population

1.3% CAGR
Total population (2022 - 2030)



Ageing population

35%
in 25-64+ group by 2030

...along with increased lifestyle diseases and insurance penetration...

Mandatory health insurance is expected to be a key demand driver



Chronic disease prevalence

35%
Adult obesity prevalence (2023)

18%

Diabetes prevalence (2023)



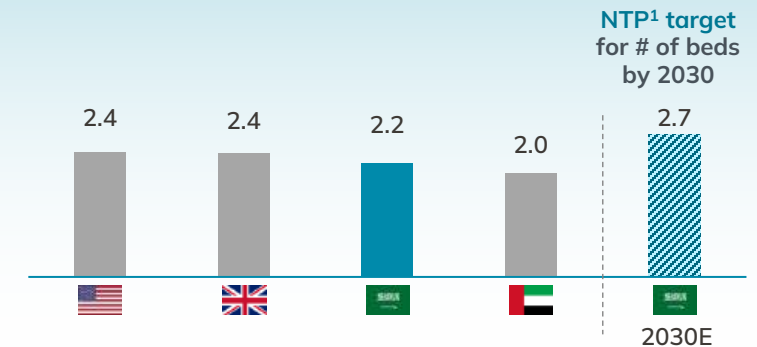
Increased insurance penetration

20-25

Insured population by 2030

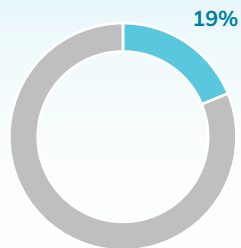
...further widening the gap

Bed density in KSA (2022) per 000's population



Strong policy focus on higher education

Education spending as % of GDP, 2021

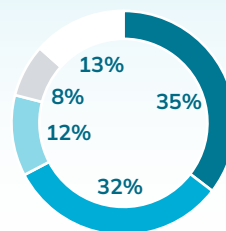


#1

in GCC – highest total education spending

Popularity of private healthcare education

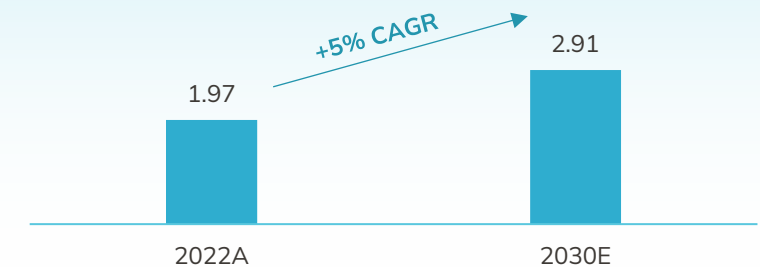
% of students in private universities programs, 2018



Health and Well-being
Business, Management, and Law
Engineering, Manufacturing & Construction
Communications and IT
Other

Growing higher education enrollments

No. of students in higher education (millions)



Source: JLL Market Report; ¹National Transformation Program

With a clear forward-looking strategy

FCG has clearly identifiable and tangible levers for future growth and expansion capabilities



1 Retain market leadership position in Jeddah



2 Expansion into Riyadh



3 Expansion into Makkah and Madinah



4 Expansion of education offering



5 Further drive growth in O&M¹ segment through increased participation in PPP² projects

1. O&M – Operating and management contracts
2. Public-private partnerships

A strong commitment to ESG with clear strategy pillars



Foster a Healthy Ecosystem

- Reduce Carbon Emissions
- Optimize Resource Use
- Community Engagement

Commit to reducing carbon emissions, optimizing resource use, and engaging with the community to promote public health and address disparities.



Prioritize Person-Centered Care

- Enhancing Patient Safety
- Improving People Experience
- Expanding Access to Care

Focus on enhancing person safety, improving the person experience, and ensuring broader access to care while minimizing environmental impacts.



Build a Resilient Organization

- Strengthening Governance
- Upholding Ethical Practices
- Enhancing Risk Management

Strengthen governance, uphold ethical practices, and enhance risk management to ensure long-term sustainability and reliability.

Recognitions and accreditations in 9M-2024

Awards & Accreditations in 9M-2024



DSFH Jeddah featured in the Newsweek's 2024 "World's Best Hospitals": Jan 2024



DSFH Jeddah receives JCI accreditation for the sixth consecutive time: June 2024



DSFH Jeddah Nursing Department earns ANCC Reaccreditation for Excellence



DSFH Riyadh Accredited for Nursing Continuing Professional Development: May 2024



DSFH Riyadh receives ISO 22000:2018 certification for Food Safety Management: July 2024



DSFH Jeddah is proudly a Magnet Recognized Hospital: Jan 2024



DSFH Jeddah Nursing Achieves Prestigious PTAP Accreditation: Jan 2024



DSFMC's Executive Team Achieves Outstanding CBAHI Accreditation



DSFH Jeddah Earns yet another 'Baby Friendly Hospital' Accreditation by UNICEF



Kingdom's No.1 Brand In Private Healthcare by NPS



FCMS Recognized by The Prestigious General Medical Council (Uk)



Fakeeh Care Group Celebrates Accreditation of Over 25 Programs by Saudi Commission for Health Specialties



DSFH Riyadh Accreditation with Distinction for Nursing Excellence from the American Nurses Credentialing Centre: Sep 2024



DSFH Riyadh achieved institutional accreditation from the Saudi Commission for Health Specialties: Sep 2024



Medical Fakeeh has achieved the prestigious Joint Commission International (JCI) accreditation: Sep 2024

9M/Q3-2024 RESULTS

9M-2024 Results Snapshot – Strong top-line growth with robust profitability

Revenues

SAR 2,048.2 MN

▲ 23.1% y-o-y

Total Billable Cases

1,268,328

▲ 12.9% y-o-y / 82% Occupancy

Gross Profit

SAR 534.3 MN

▲ 20.3% y-o-y / 26.1% margin

EBITDA

SAR 404.4MN

▲ 15.5% y-o-y¹ / 19.7% margin

Net Profit

SAR 195.3 MN

▲ 49.4% y-o-y¹ / 9.5% margin

Net Debt (Cash) / EBITDA

(0.4)x

vs. 3.1x as of 31 December 2023

9M-2024 Highlights

- **Revenue** increased by 23.1% y-o-y on account of growth in number of cases served, improved business mix with higher implied average revenue per patient, and a growing contribution from the Group's Operate and Manage (O&M) contracts.
- **Gross Profit** up by 20.3% y-o-y with a somewhat stable gross profit margin of 26.1% versus 26.7% despite ramp-up costs related to Riyadh Hospital and reflects the Group's overall increasing focus on complex care and surgeries.
- **EBITDA** up by 15.5% y-o-y compared to the 9M-2023 adjusted figure of SAR 349.8 million¹. EBITDA margin stood at a robust 19.7% in 9M-2024 compared to 21.0% in the same period last year despite the ramp-up costs related to Riyadh Hospital.
- **Net Profit** increased by a strong 49.4% y-o-y¹, with net profit margin expanding c.170 bps to 9.5% versus an adjusted¹ 7.9% in 9M-2023.
- The Group currently has a **negative net debt (cash)** position of SAR 235.1 million as at 30 September 2024.

¹Comparable Net Profit figures for 9M-2023 and Q3-2023 are adjusted to exclude non-recurring financing income amounting to SAR 38.2 million and SAR 13.4 million, respectively. These amounts were related to a long-term receivable from FCG's UAE related party, which was settled as of September 2023. Additionally, comparable EBITDA figures for 9M-2023 and Q3-2023 are adjusted to exclude recurring and non-recurring finance income totaling SAR 40.7 million and SAR 13.8 million, respectively, which were previously reported as other income.

Q3-2024 Results Snapshot - Strong top-line growth with robust profitability

Revenues

SAR 713.8 MN

▲ 21.1% y-o-y

Total Billable Cases

438,951

▲ 14.3% y-o-y / 83% Occupancy

Gross Profit

SAR 183.8 MN

▲ 6.0% y-o-y / 25.8% margin

EBITDA

SAR 145.3 MN

▲ 6.4% y-o-y¹ / 20.4% margin

Net Profit

SAR 91.7 MN

▲ 62.6% y-o-y¹ / 12.8% margin

Cash Balances

SAR 755.1 MN

▲ 252.4% vs 31 December 2023

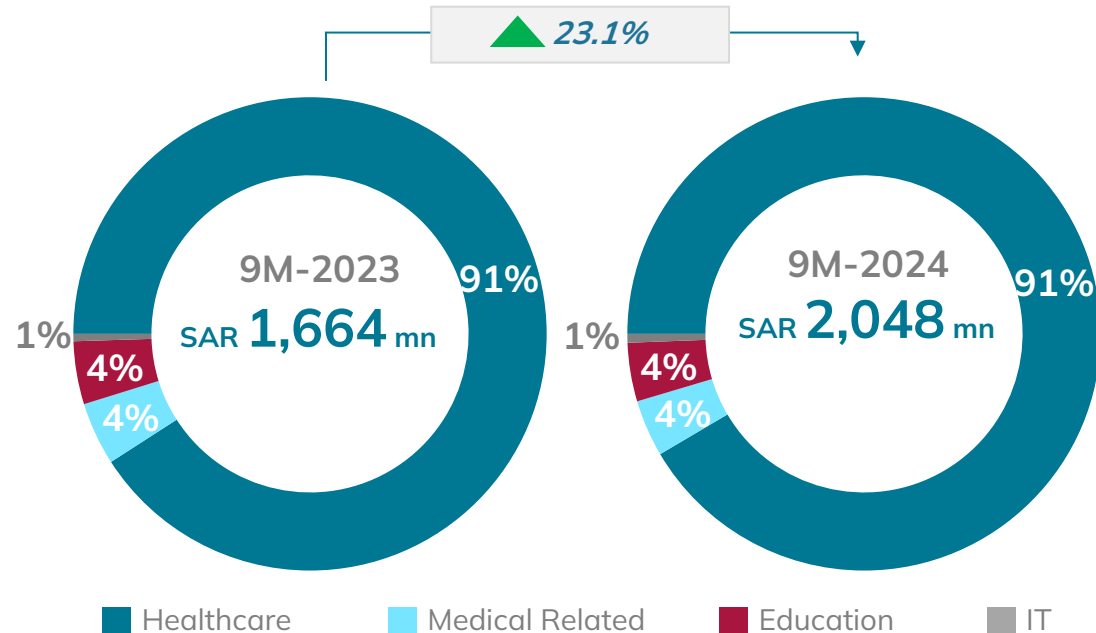
Q3-2024 Highlights

- **Revenue** was up 21.1% y-o-y in Q3-2024 driven by similar factors as 9M results and increased 9.1% compared to Q2-2024. It is worth noting that footfall in Q2-2024 was impacted by the 11 days of Eid holidays falling within the quarter.
- **Gross Profit** up 6.0% y-o-y in Q3-2024 with a gross profit margin of 25.8% vs. 29.4% in Q3-2023 which had lower staff accommodation costs at NEOM and that have since normalized as all staff have shifted from a remote setup to on-the-ground accommodation. Gross profit increased 13.6% compared to Q2-2024, with a 110bps expansion in margin.
- **EBITDA** up 6.4% y-o-y¹ in Q3-2024 with a margin of 20.4% versus 23.2% in Q3-2023.
- **Net Profit** was up 62.6% y-o-y¹ in Q3-2024, reflecting revenue growth and higher recurring interest income on the Group's cash balances.
- **Cash balances** as of 30 Sep 2024 increased to SAR 755.1 million from SAR 214.3 million as of Dec 2023, reflecting the Group's IPO proceeds of c.SAR 1.7 billion that materialized in Q2-2024.

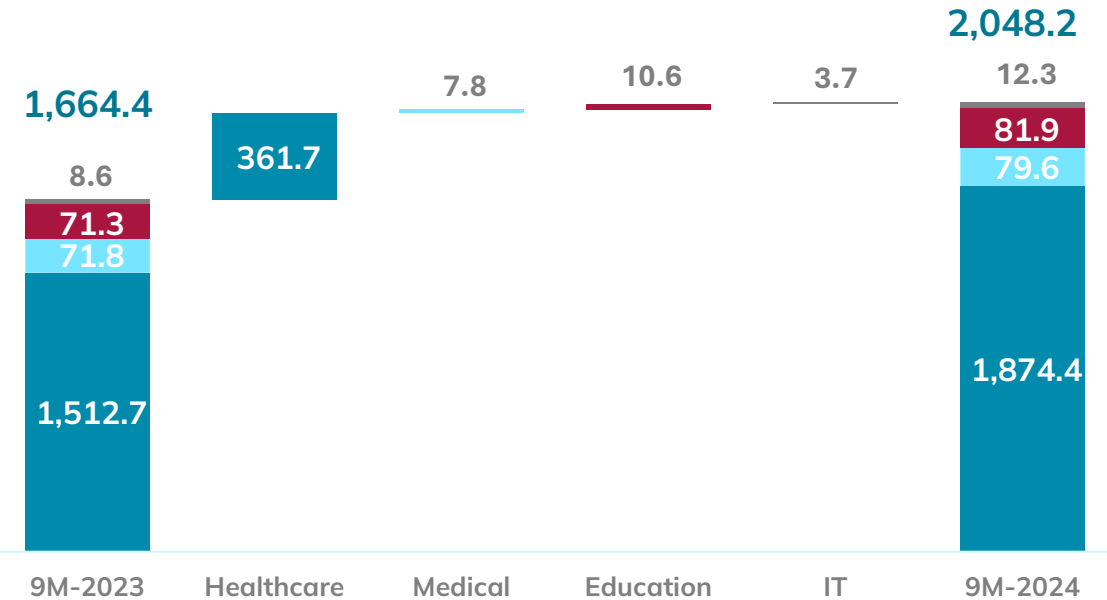
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Strong revenue growth led by the Healthcare segment and further supported by Education and Technology

Revenue Contribution by Segment



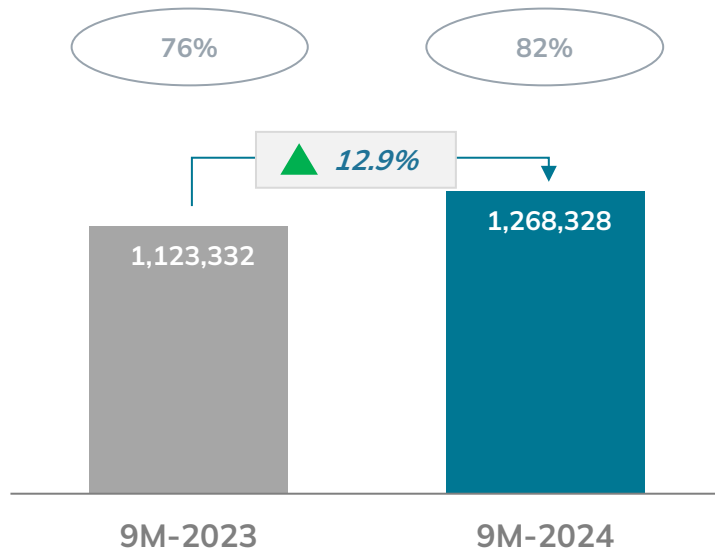
9M-2024 Revenue Bridge (SAR mn)



- Group revenue growth was driven primarily by the Healthcare segment, which grew 23.9% y-o-y, while the Medical-Related segment was up 10.9% driven by the rollout of Fakeeh Vision, with 16 operational branches as of 30 September 2024. Additionally, the Education and Technology segments also delivered growth of a combined 17.9% y-o-y. Contribution to consolidated revenue remained largely unchanged year-over-year.
- In terms of contribution to revenue growth, the healthcare was the highest contributor at 94% and increasing by SAR 361.7mn in 9M-2024, followed by the Education at 3% (+SAR 10.6mn), Medical-Related at 2% (+SAR 7.8mn). and Technology at 1.0% (+SAR 3.7mn) in 9M-2024.

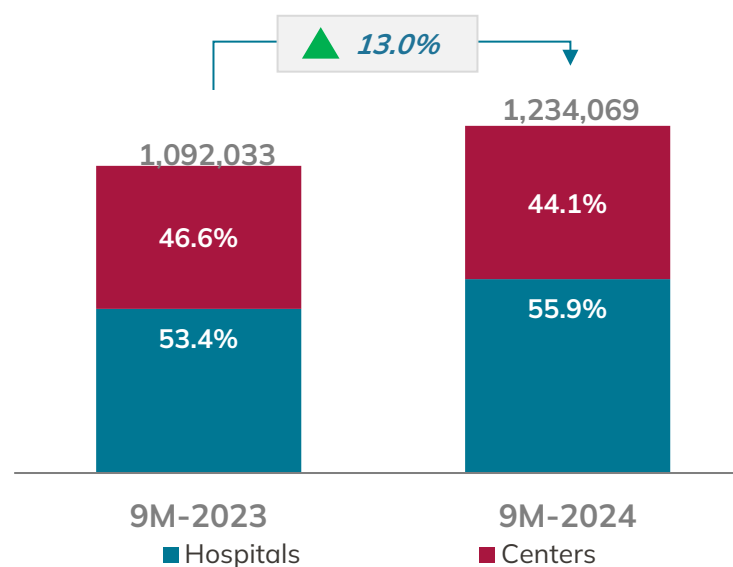
Higher patient footfall and occupancy rates at the Group's Healthcare segment

Total Billable Cases (patients / bed occupancy %)



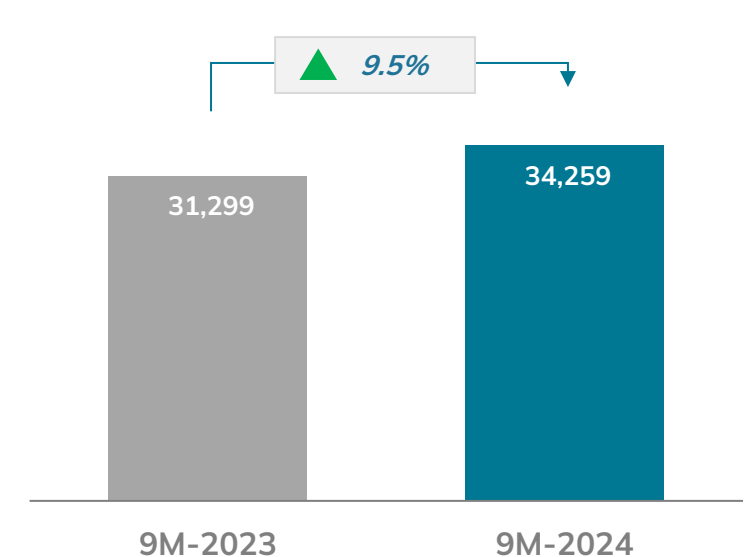
- Total billable cases (including inpatient admissions and outpatient visits) was up 12.9% y-o-y, with an average Group occupancy rate of 82% compared to 76% in 9M-2023.
- Across both the outpatient and inpatient segments, the Group derived greater value from its operations due to an enhanced blended case mix in 9M-2024.

Outpatient Visits (# of visits excluding follow-ups)



- Total outpatient visits was up 13.0% y-o-y and with our medical centers contributing a substantial 44.1%, highlighting the effectiveness of the Group's hub and spoke business model in driving patient volumes.
- Meanwhile, the Group's hospitals maintained a blended industry-leading OP/IP conversion rates of over 4.8% in 9M-2024.

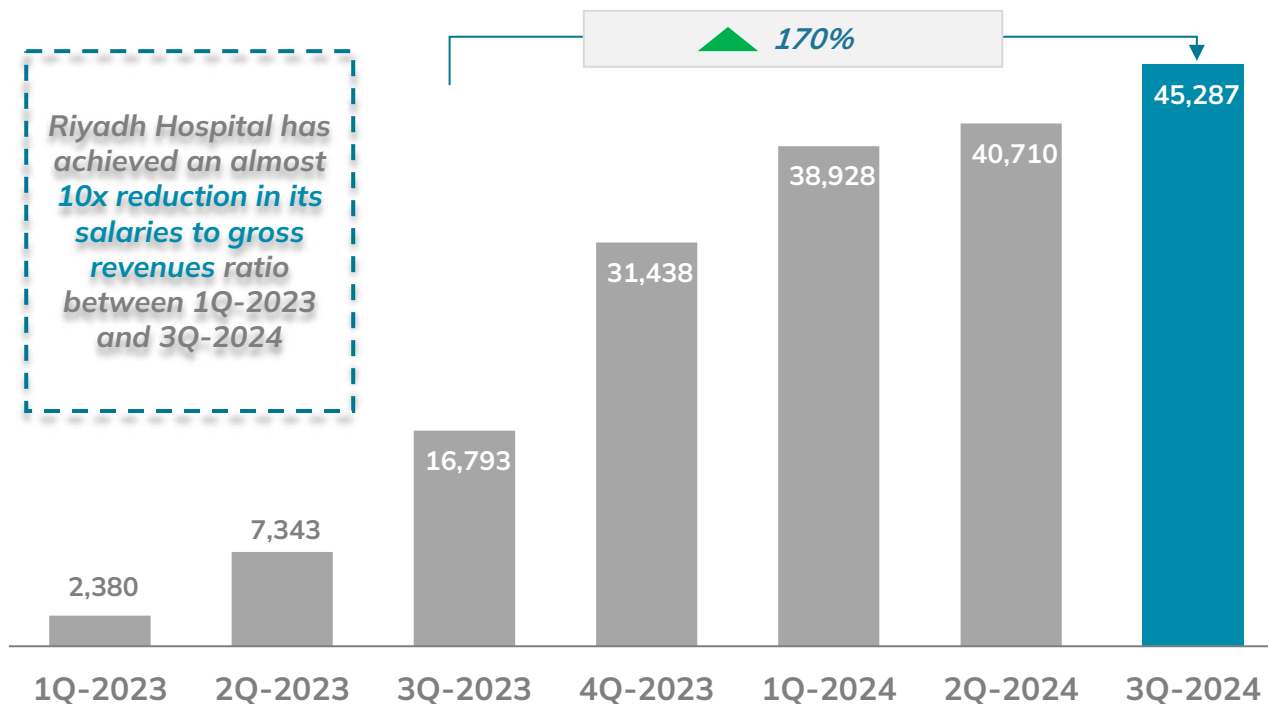
Inpatient Admissions (# of admissions)



- Inpatient admissions increased 9.5% y-o-y to 34,259 cases in 9M-2024, driven primarily by Riyadh Hospital which served 4,699 cases during the period.
- The average length of stay (ALOS) was approximately four days per patient throughout 9M-2024. Inpatient admission include regular admissions and day cases.

Continued ramp-up at Riyadh Hospital with growing number of patients

Riyadh Hospital Total Billable Patients

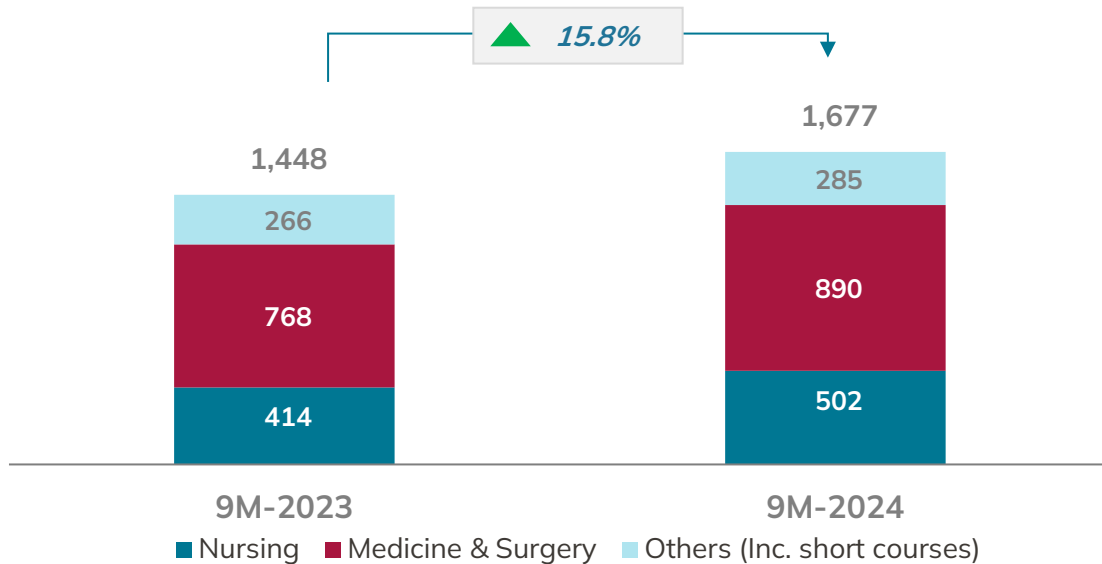


Riyadh Hospital Operational Highlights

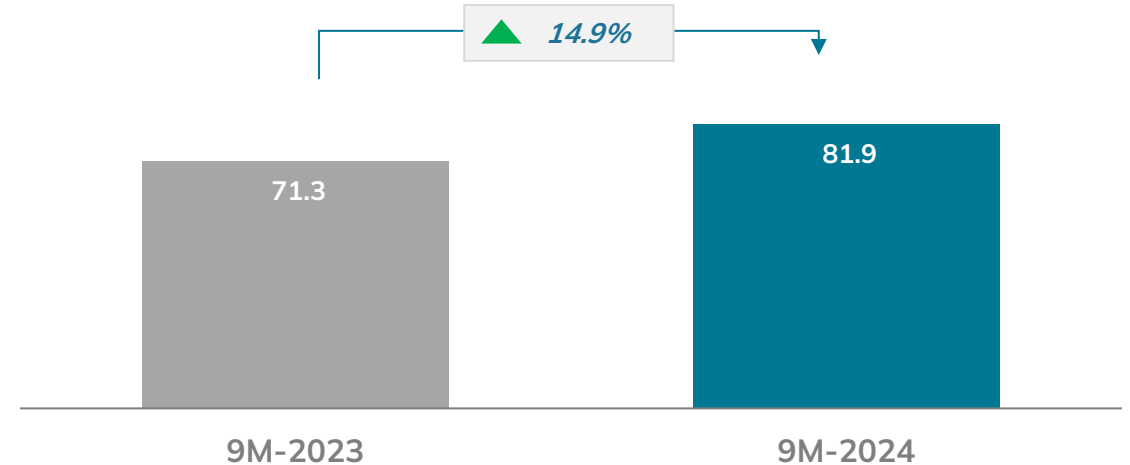
- Improved footfall and occupancy rates reflect the continuing ramp-up of activities at Riyadh Hospital, with sustained quarter-on-quarter growth in number of total billable patients, recording an almost fivefold increase to 124,925 cases year-to-date compared to 26,516 in 9M-2023. On a quarterly basis, total billable patients reached 45,287 cases, up 169.7% y-o-y and 11.2% compared to Q2-2024.
- Similarly, the number of surgeries and deliveries performed increased nearly fourfold from 621 in 9M-2023 to 2,457 in 9M-2024.
- Overall, DSFH Riyadh was operating with 71 beds in 9M-2024 and an average occupancy rate of 71.3% versus 23.5% in 9M-2023. As of October 2024, the Hospital increased its licensed beds to 103, allowing it to further expand its centres of excellence and specialties offered.
- During the third quarter, DSFH Riyadh received an accreditations of Nursing Excellence from the American Nurses Credentialing Centre, the Saudi Commission for Health Specialties, and the Saudi Board accreditation in Obstetrics and Gynaecology.

Solid growth in enrolments across medical college programs

Average Number of Students



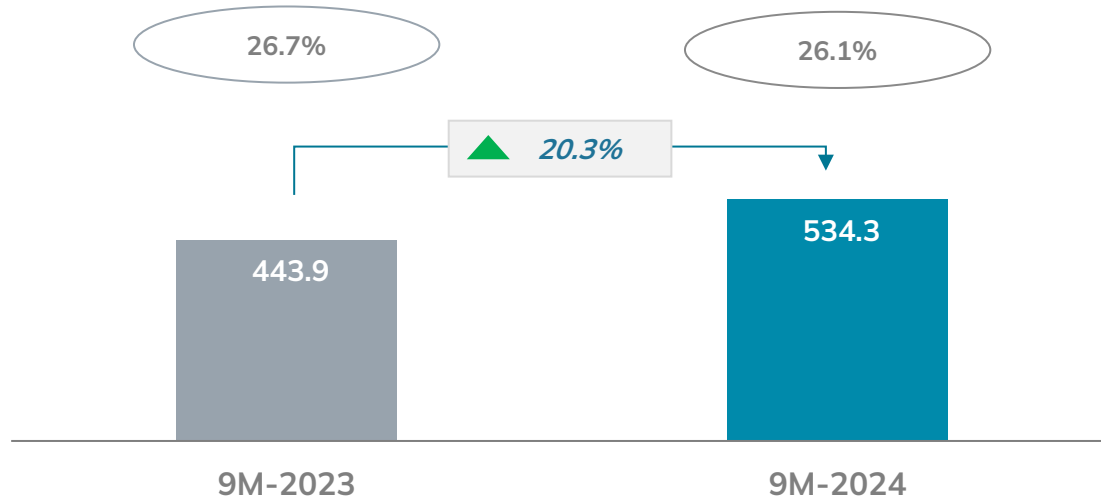
Education Segment Revenues (SAR mn)



- The Education segment delivered solid growth of 14.9% y-o-y driven by higher number of enrolled students for the academic year 2024/2025.
- The college launched two new programs during the academic year, including a Masters in Community Health Nursing and a Patient Care Technician course. Fakeeh Care Group now has over 25 accredited programs dedicated to advancing education in various medical fields of medicine and surgery, nursing programs, clinical pharmacy and medical sciences accredited by the Saudi Commission for Health Specialties, in addition to the programs of the Fakeeh Care Academy, continuing medical education, training and professional development.
- The Education segment also leverages the Group's hospitals to provide on-the-ground clinical training to students through the Clinical Training Summer School (FCMS-CTSS), which spans over 4 weeks during which students rotate through different departments with specific capacity and tailored objectives

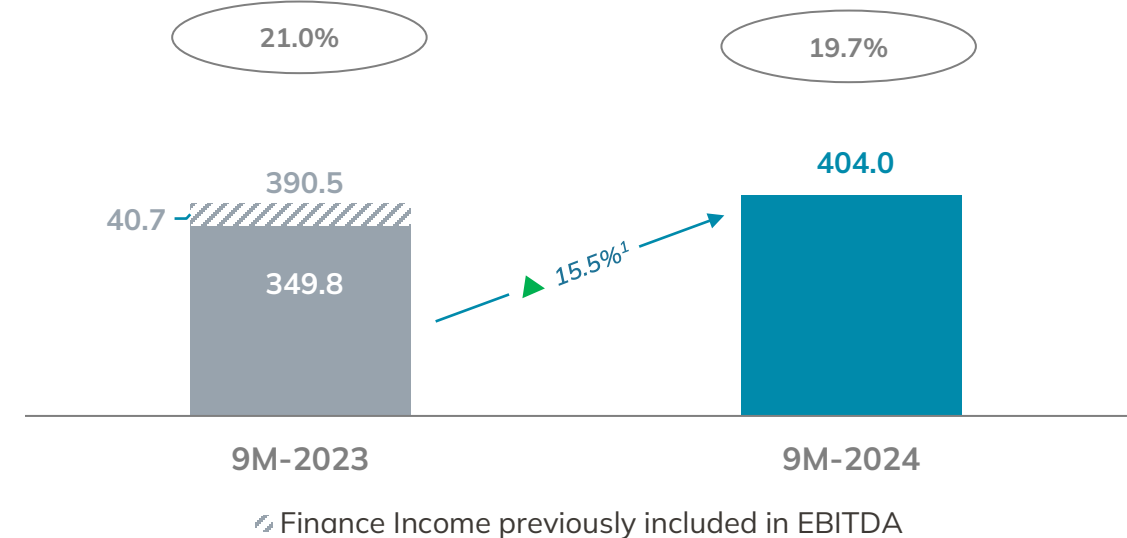
Robust profitability on account of favorable business mix and optimized cost structure

Gross Profit (SAR mn / Margin)



- Gross profit grew by 20.3% year-on-year with gross profit margin sustained at 26.1%. This comes despite ramp-up costs related to Riyadh Hospital and the elevated gross profit margin in Q3-2023 that reflected initial revenue contributions from NEOM's O&M contract (beginning late Q2-2023) against lower staff accommodation costs, which have since normalized as all staff have shifted from a remote setup to on-the-ground accommodation.

EBITDA (SAR mn / Margin)

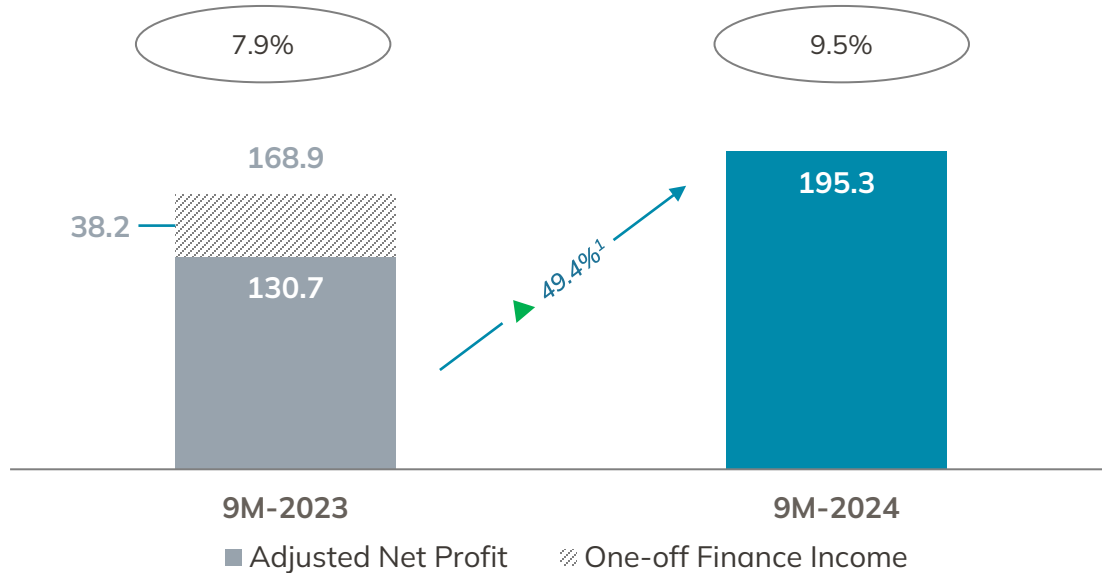


- EBITDA was up 15.5% year-on-year increase compared to the adjusted 9M-2023 figure of SAR 349.8 million, which excludes recurring and non-recurring finance income totaling SAR 40.7 million that was previously reported as other income.
- EBITDA margin for the nine-month period remained largely stable, despite the ramp-up costs at Riyadh Hospital and reflects the Group's growing revenues with improved business mix and increasingly optimized cost structure.

¹Comparable EBITDA figures for 9M-2023 and Q3-2023 are adjusted to exclude recurring and non-recurring finance income totaling SAR 40.7 million and SAR 13.8 million, respectively, which were previously stated as other income.

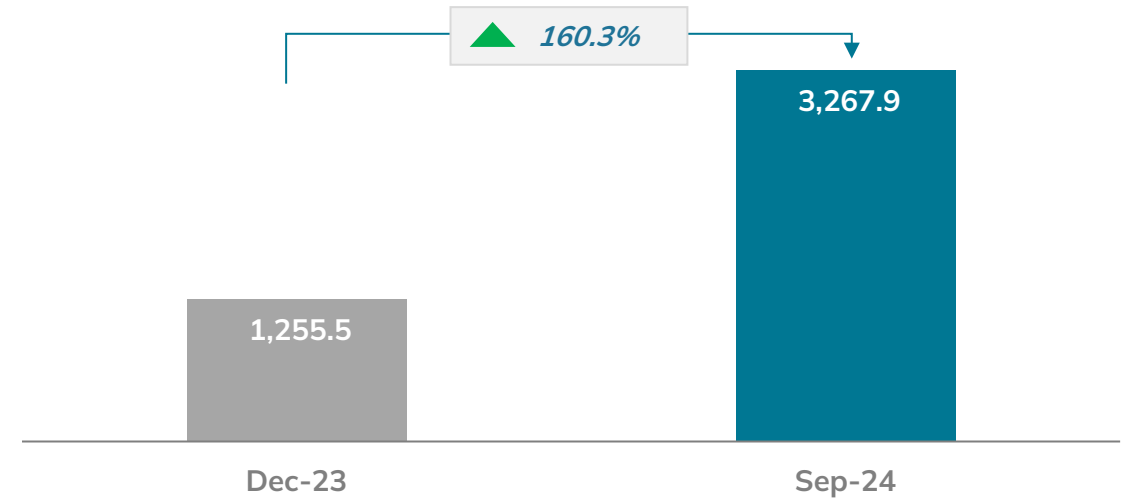
Strong returns in line with revenue growth and enhanced operating profitability

Net Profit (SAR mn / Margin)



- Net profit was SAR 195.3 million, up 15.6% y-o-y despite the high-base effect in 9M-2023 where net profit included a one-off finance income of SAR 38.2 million.
- Adjusting for this non-recurring item, net profit recorded a strong 49.4% y-o-y growth in 9M-2024, reflecting strong revenue growth, robust operating profitability and lower interest expense following recent debt repayments. The Group's net profit margin increased by c.170bps to 9.5% compared to an adjusted 7.9% in 9M-2023.

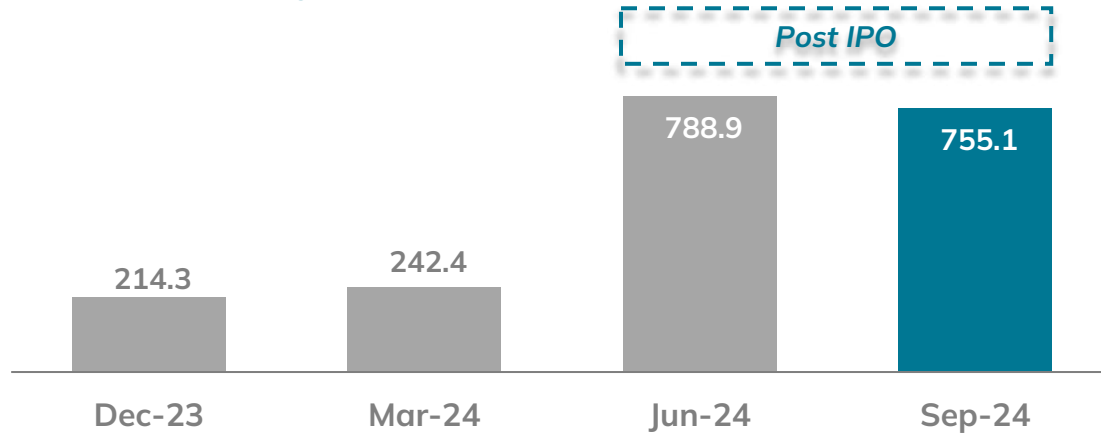
Group Equity (SAR mn)



- The Group's equity increased from 1,255.5 million as of 31 December 2023 to SAR 3,267.9 million as of 30 September 2024, reflecting the net proceeds from the IPO of SAR 1.7 billion.
- Additionally, Group equity growth was driven by net profit of SAR 195.3 million in 9M-2024.

Strong balance sheet with a net cash position following IPO proceeds

Cash Balances Progression (SAR mn)



Net Debt / EBITDA¹

(0.4)x

Vs. 3.1x as of 31 Dec 2023

Debt / Equity

0.2x

Vs. 1.4x as of 31 Dec 2023

Av. Receivables Days

109 days

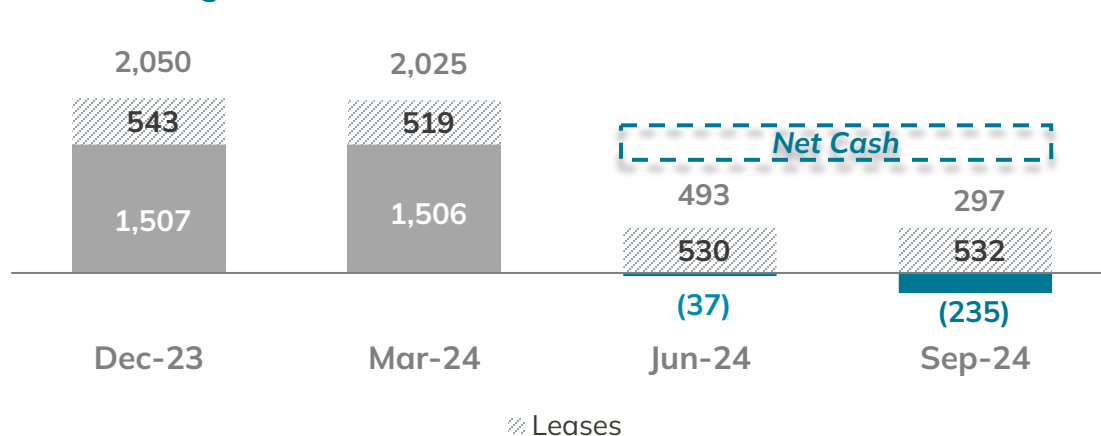
Vs. 119 as of 31 Dec 2023

Av. Payables Days

52 days

Vs. 56 as of 31 Dec 2023

Net Debt Progression (SAR mn)



Leases

- As of 30 September 2024, the Group's total cash balances had risen to SAR 755.1 million, reflecting the proceeds of SAR 1.7 billion from the Group's IPO – which occurred in Q2-2024 – and the subsequent debt repayments.
- The Group held a net cash position of SAR 235.1 million as of 30 September 2024 when excluding leases, versus a net debt position of SAR 1.5 billion as of 31 December 2023.
- Net debt (cash) / EBITDA stood at (0.4)x, or 0.6x including leases, as of 30 September 2024, demonstrating the impact of debt repayments and the Group's strong balance sheet, which provides ample financial flexibility for future growth opportunities.

¹Excluding leases

OUTLOOK

Strong outlook for FY-2024

Outlook for FY-2024 remains strong, and management is optimistic about the Group's growth prospects on account of:

- 1 Maintained market leadership in Jeddah with growing utilization across the Group's medical centers (spokes).
- 2 Continued ramp up of DSFH Riyadh with better business mix, increased beds and services offering and improving operational efficiency.
- 3 Full-year revenue contribution of the NEOM O&M contract in FY-2024 versus only seven months in FY-2023.
- 4 Broad-based improvement in value extraction as the Group increases its focus on complex care and surgeries.
- 5 Overall favourable macro-outlook in KSA, including rapid population growth and increasing demand for added healthcare capacity.

The Group's expansion strategy will see it double its bed capacity whilst further expanding across the Kingdom

Upcoming Projects



Hospitals

1



DSFH Jeddah Surgery Tower Extension

2



DFSH Masar, Makkah

3



DSFH South Obhur, Jeddah

4



Fakeeh Heal Center Al Zahra, Jeddah²



Ambulatory care centers

5



DSFMC, Alawali, Makkah

6



DSFMC North Obhur, Jeddah

7



DSFMC Al Hamra, Riyadh

8



DSFMC Al Zahra, Jeddah



Education

9



FCMS expansion (incl. BTI¹)



4

Pipelined Hospitals



4

Pipelined Ambulatory Care Centers



840

Additional Hospital Beds



+300

New Outpatient Clinics



3,000






















Increase in Student Intake Capacity

¹ Business, Technology and Innovation

² HEAL Neuroscience, Rehabilitation and Post Acute Care Hospital (HEAL) is a state-of-the-art, 200-bed facility in Jeddah, replacing the previously planned Al Hamra Post Acute Care Hospital ("Al Hamra PAC").

A compelling investment case

Leading healthcare platform with a solid growth trajectory, supported by an integrated hub and spoke model and strong management team

Favorable market trends	Household brand	Integrated healthcare with focus on complex cases	Robust financials	Clear growth trajectory	Experienced management and strong talent	Robust governance and commitment to ESG
 <p>Strong healthcare trends driven by macroeconomic, demographic, and regulatory framework</p>	 <p>Founded in 1978 with over four decades of clinical excellence</p>	 <p>Key strategic pillars Integrated healthcare, academic care, and technology-enabled care</p>	<p>Robust revenue growth Net revenue (SARbn)</p> 	 <p>Geographic expansion Plans to roll-out beds and facilities across West KSA and Riyadh</p>	 <p>Proven track record and extensive healthcare experience</p>	 <p>World-Class Board of Directors Experienced members of the board with medical and non-medical backgrounds</p>
 <p>Strong enrolment growth in private higher education 1.97m higher education students enrolled in 2022</p>	 <p>DSFH Jeddah ranked as Saudi Arabia's best private hospital three years in a row</p>	 <p>c. 37% of FY23 gross healthcare revenues from complex cases</p>	 <p>28% 2023 EBITDA margin¹ Attractive margins relative to Class A peers²</p>	 <p>Opening new facilities to enhance hub and spoke capabilities</p>	 <p>Track record of delivering both organic and inorganic growth</p>	 <p>Fully implemented governance standards and committees</p>
 <p>Favorable sectoral tailwinds further underpinned by Vision 2030</p>	 <p>Service quality recognized through multiple accreditations</p>	 <p>Holistic approach backed by medical education offering to >1,840 students</p>	 <p>20% 2022-23 EBITDA growth¹ Strong operational performance</p>	 <p>Additional growth from less capex intensive initiatives – including NEOM</p>	 <p>Strong understanding of industry dynamics</p>	 <p>A strong commitment to ESG and sustainability reporting</p>

1. Excluding DSFH Riyadh

2. Class A peers refers to peers catering to Premium / VIP patients – includes Dallah and Sulaiman Habib

Q&A



APPENDICES

1- ABOUT FAKEEH CARE GROUP

Leaders in the Kingdom's healthcare evolution with a brand built over decades of high-quality care

فقيه.

مجموعة فقيه للرعاية الصحية
Fakeeh Care Group

1st private hospital to offer **IVF services** in 1984 in the Kingdom



1st private hospital to offer **heart transplant** in 1990 in the Western Region of KSA



1st private hospital to offer **Pet-CT and Spect-CT services** in the Western Region of KSA



1st private hospital to offer **Davinci Robotic surgery** in the Kingdom



فقيه.

مجموعة فقيه للرعاية الصحية
Fakeeh Care Group



1st private hospital to offer **renal transplant** in 1985 in the Kingdom



1st private hospital accredited by **JCI** in 2006 in the Kingdom



1st discovery of **MERS** in 2012 in the world



1st private hospital to offer **residency programs** in 2012 in the Kingdom

Fakeeh Care has earned widely recognized accreditations, earning it the status of the #1 hospital in KSA



American Heart Association



UNICEF's Baby Friendly Initiative



CBAHI



American Association of Blood Banks



A pioneering healthcare history with a brand trusted by millions of families for more than four decades

فقيه.

مجموعة فقيه للرعاية الصحية
Fakeeh Care Group

Foundation of a future pioneering brand

Expansion of service offering

Moving into 2023 and beyond: Expanding beyond west KSA



1978

DSFH Jeddah was founded by Dr. Soliman Fakeeh



2003

Established Fakeeh College for Medical Sciences (FCMS)



2013

Commenced Fakeeh Home Health Care and Fakeeh Tech



2018

Launched DSFMC³ in Al Basateen



2022

Acquired DSFH Riyadh
DSFH Jeddah ranked as #1 KSA private hospital in 2022



2024

- IPO on the Tadawul
- DSFH Jeddah ranked as #1 KSA private hospital in 2024



1984 - 1994

- Performed first IVF, renal transplant, and heart transplant
- First reported DHF¹ virus in KSA
- First hospital expansion in 1986



2012

Discovery of novel virus MERS²



2017

- Introduced MBBS in Fakeeh Medical College
- Launched DSFMC³ Executive Clinic



2019

- Acquired Saudia Medical Services (SMS), later rebranded to Medical Fakeeh
- Launched DSFMC³ in Al Nuzha



2023

- Commenced operations in NEOM hospital and clinic
- DSFH Jeddah ranked as #1 KSA private hospital in 2023

Fakeeh Care has earned widely recognized accreditations, earning it the status of the #1 hospital in KSA



American Heart Association



UNICEF's Baby Friendly Initiative



CBAHI



American Association of Blood Banks

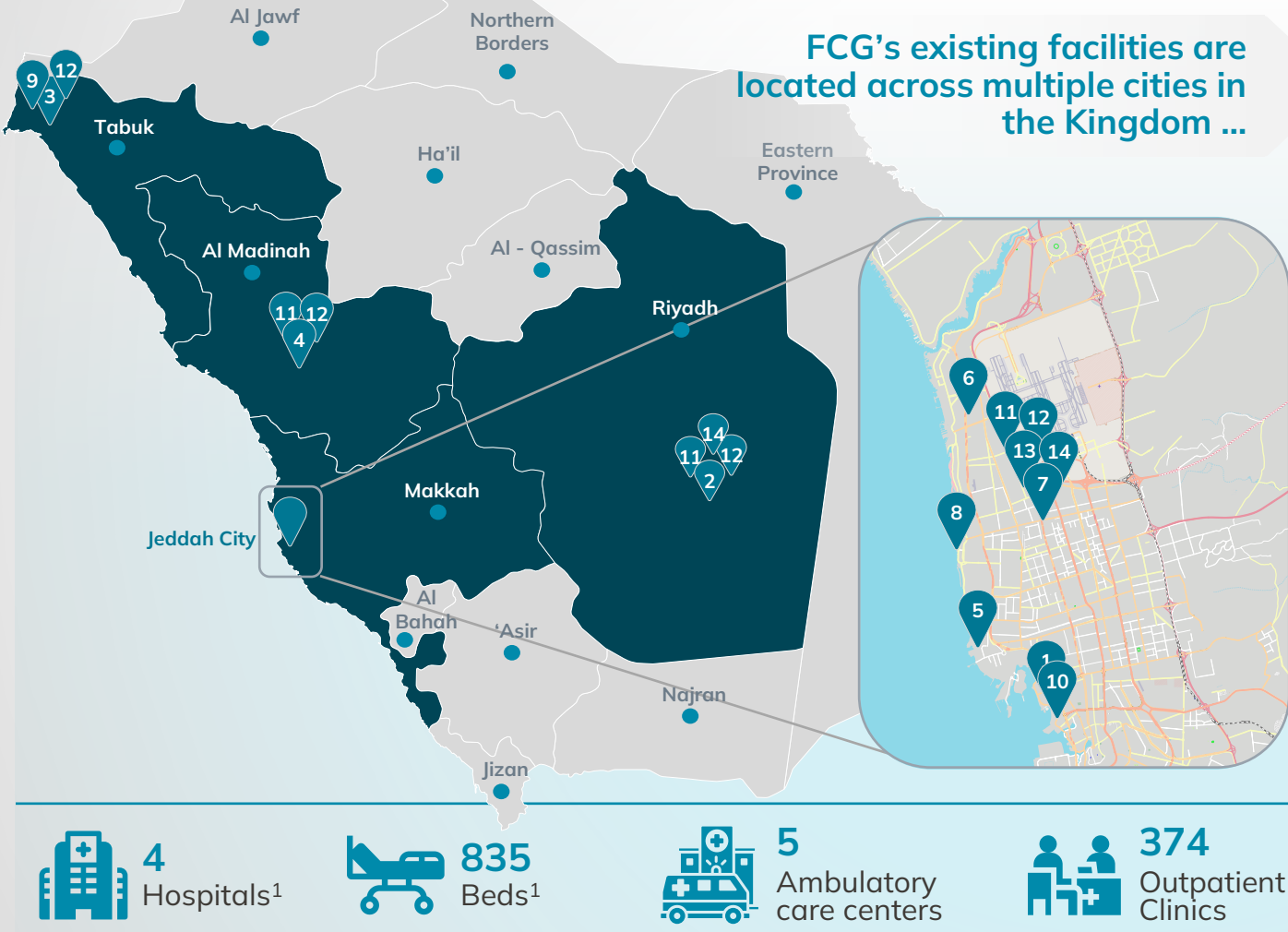


¹Dengue Haemorrhagic Fever; ²Middle East Respiratory Syndrome; ³Dr. Soliman Fakeeh Medical Center

An expanding footprint across Saudi Arabia leveraging a highly efficient and scalable “Hub & Spoke” business model

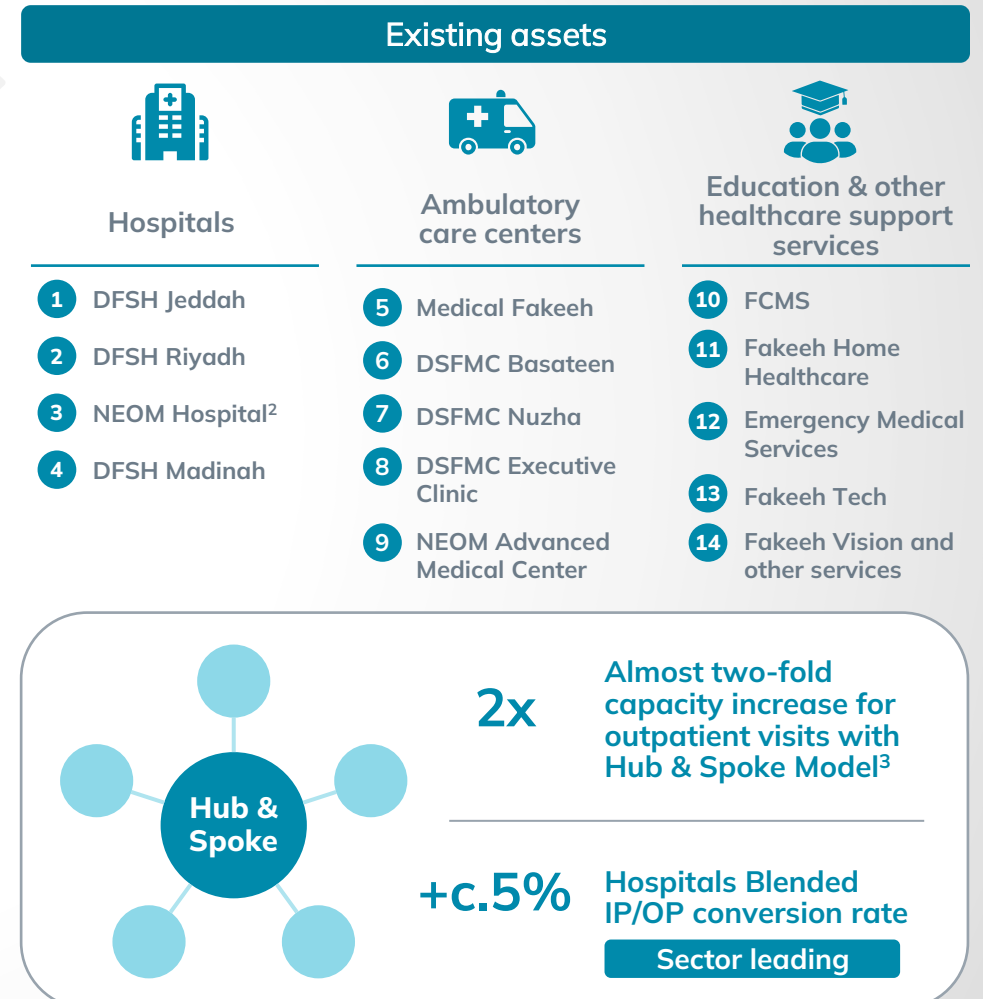
فقيه.

مجموعة فقيه للرعاية الصحية
Fakeeh Care Group



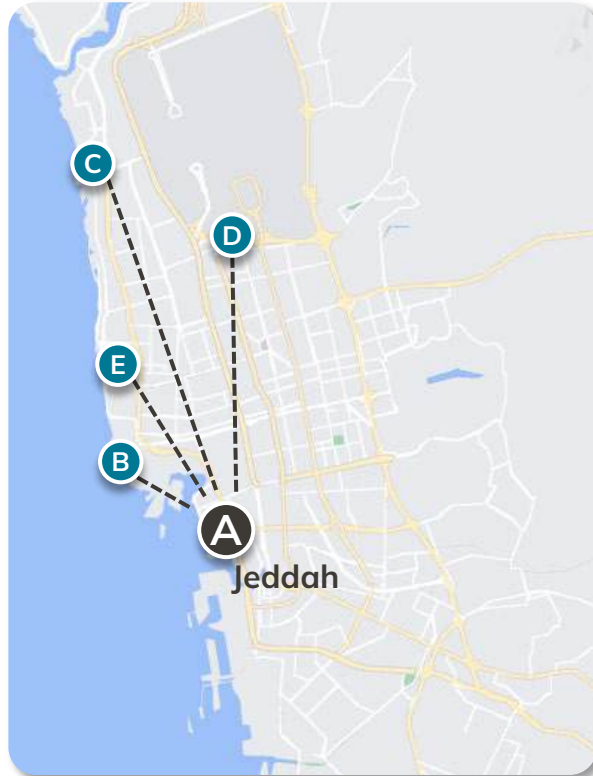
¹ Hospital and bed count includes: DSFH Jeddah (400 beds), DSFH Riyadh (185 beds), Neom (50 beds) and DSFH Madinah (200 beds, expected to commission in the coming months)
² NEOM Hospital is an Operate & Manage (O&M) contract.
³ Based on DSFH Jeddah census figures for FY-2023

Investor Presentation • 9M 2024



Fakeeh employs a highly-efficient hub and spoke model to deliver best-in-class service across the patient journey

Hub and spoke model in Jeddah



DSFH Jeddah
Al Hamra District



Medical Fakeeh
Al Khalidiah District



DSFMC Basateen
Al Basateen District



DSFMC Nuzha
Al Nuzha District



DSFMC Executive Clinic
Corniche Road

Key Jeddah Metrics

2x Almost two-fold capacity increase for outpatient visits with Hub & Spoke Model

1:1 Clinics equally distributed between hospitals (134) and centers (136)

1/2 Accelerated EBITDA breakeven point of 12-18 months for centers versus 24-36 months for hospitals

Initial booking

Primary / Ambulatory

Secondary

Tertiary

Aftercare

Supported by highly synergistic and expanding medical education offering

فقيه.

مجموعة فقيه للرعاية الصحية
Fakeeh Care Group

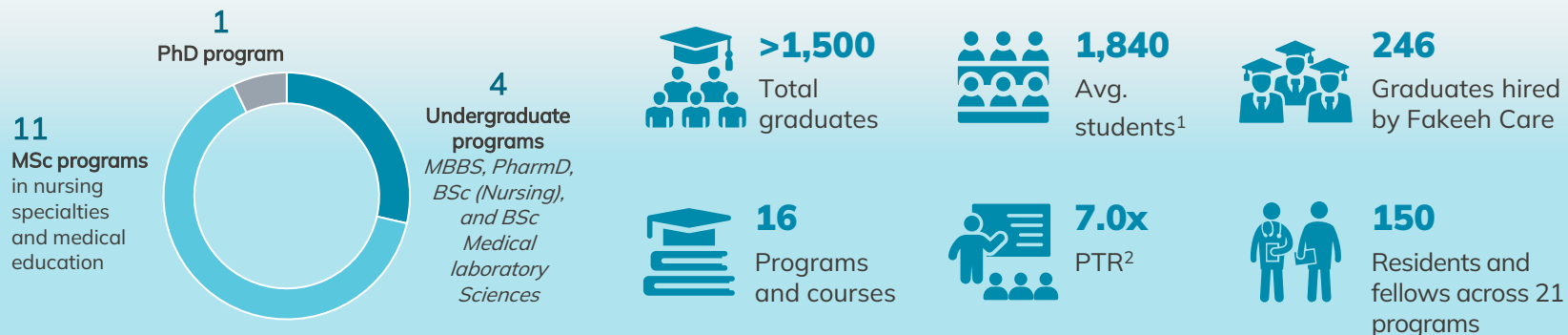
Fakeeh College of Medical Sciences



Jeddah, KSA

- Established in 2003, the college provides the Kingdom with qualified Saudi Health professionals
- The Group plans to expand by establishing one independent college for each specialty in the fields of medicine, nursing, pharmacy, and business technology and innovation
- The college has a built-up area of 21 thousand sqm and is 80% owned by the Group and 20% owned by Fakeeh family.

Operating metrics



1. Refers to the average number of students enrolled during the 9 months preceding September 2024.
2. Pupil Teacher Ratio – calculated as average students divided by total full-time and part-time teachers

Key partnerships



The Group aims to further drive growth in O&M segment through increased participation in PPP projects

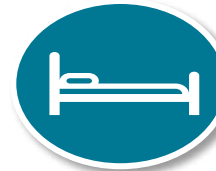
Replicating the NEOM O&M model



NEOM O&M model

*Contract awarded and appointed as operator of
NEOM Hospital and medical center
5-year agreement with high likelihood of contract
renewal*

Key benefits of O&M model



CapEx-light and high-margin business model



In line with the Kingdom's healthcare transformation plan



Streamlining processes to improve quality of care



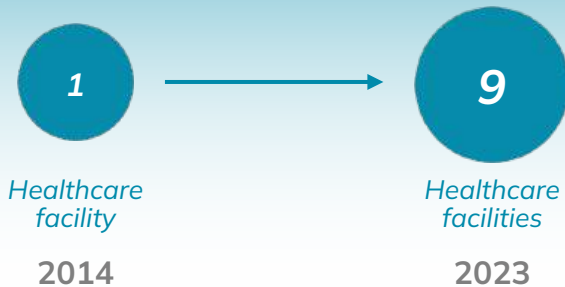
Enhanced collaboration across departments

We intend to leverage our previous successful partnerships with the public sector to secure additional partnerships in the future to further capitalize on upcoming privatization opportunities

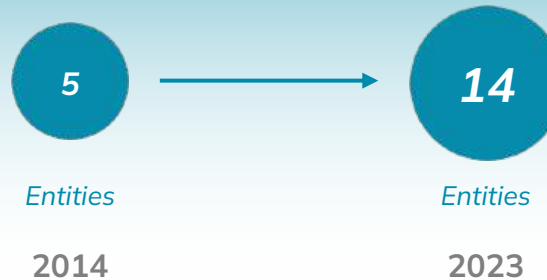
A strong track record of delivering asset and revenue growth with robust profitability

Fakeeh Care has delivered stellar historical growth in revenues and net income, driven by organic expansion and strategic acquisitions

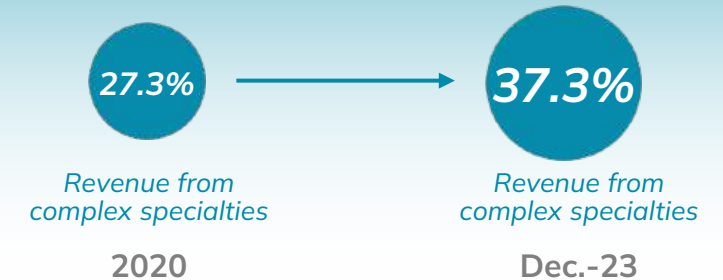
A growing number of full-fledged facilities¹



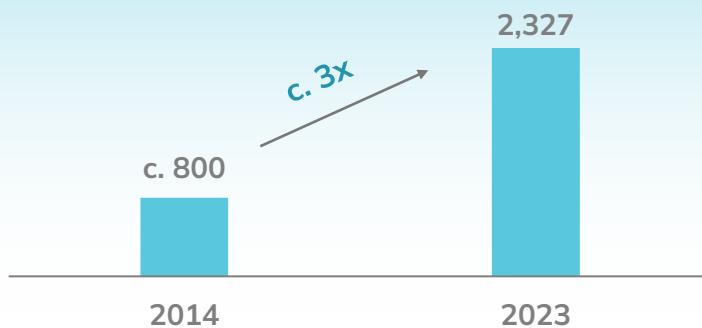
... with an expanding network of supporting entities as part the hub and spoke model²



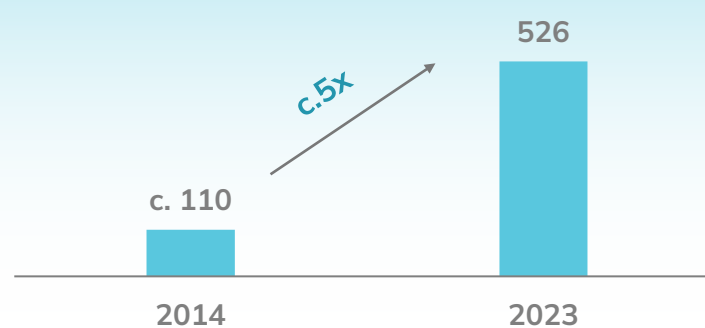
And an increasing focus on more complex specialties to maximize value and profitability



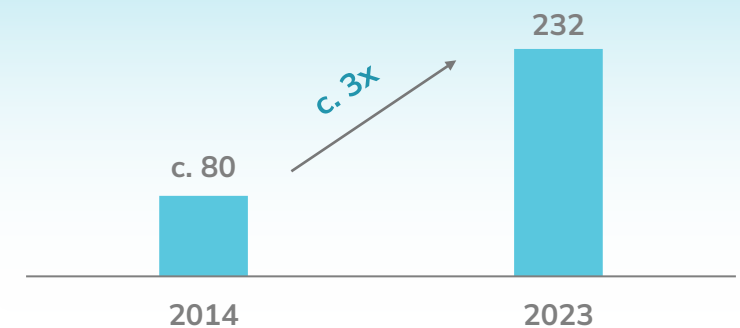
Net revenues (SARm)



EBITDA (SARm)



Net income (SARm)



1. Healthcare facility in 2014 includes DSFH Jeddah. Healthcare facilities in 2023 additionally include DSFH Riyadh, DSFH Madinah, NEOM Hospital O&M contract, NEOM Advanced Medical Center, DSFMC Executive Clinic, DSFMC Basateen, DSFMC Nuzha, and Medical Fakeeh.

2. Entities in 2014 include DSFH Jeddah, FCMS, FHHC, Fakeeh Tech, and Khadija Attar Center. Entities in 2023 additionally include DSFH Riyadh, Fakeeh Care Academy, DSFMC Basateen, DSFMC Nuzha, DSFMC Executive Clinic, Medical Fakeeh, MedE, Fakeeh Complementary, and Fakeeh Vision

Experienced board and management team with proven capabilities

فقيه.

مجموعة فقيه للرعاية الصحية
Fakeeh Care Group

Experienced members of the board...

x Total years of experience + Medical background



Dr. Mazen Fakeeh
President



Ammar Fakeeh
Chairman



Dr. Manal Fakeeh
Vice Chairman



Eng. Anees M.
Independent
Member



Prof. Deborah Gill
Independent
Member



Dr. Noor Abid
Board Member



Prof. Ayman Abdo
Board Member



Torben Hilbertz
Independent
Member

...led by a strong management team...



Prof. Ayman A.
SVP, CEO, DSFH
Riyadh



Panagiotis C.
Group CFO



Dr. Nezar Khalifah
CEO, DSFH
Madinah



Tamer A.
VP, Group
Operations



Dr. Samar B.
Group Compliance
Quality



Mai Fakeeh
CEO, FCHCO



Prof. Mohd Ardawi
Dean, FCMS



Dr. Mohammed Q.
CEO, Medical
Fakeeh

...with fully implemented governance standards in place



Executive Committee



Audit & Risk Committee



Nomination & Remuneration Committee

Highlights



Deep understanding
of the healthcare
sector and Saudi
market



Credible
management
team with strong
track record



3 out of 8 (38%) of
the Board are made
up of independent
directors



2 out of 8 (25%) of
the Board are made
up of female directors

ESG Spotlight

Human Capital at heart of operations



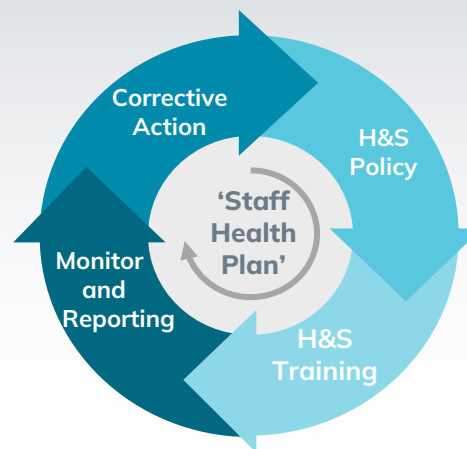
4.13 / 5
Employee satisfaction

Employee engagement surveys conducted, and continuous training offered



246 graduates hired directly from FCMS to date

'Staff Health Plan' management system



Accreditation by both JCI and CBAHI



ESG Governance Established

- ESG function already established in Fakeeh Care Strategy Office
- Reporting directly to Fakeeh Care Group President
- Dedicated Director for Strategy and ESG role to oversee ESG initiatives

ESG reporting in place since 2009

2020 and 2021 ESG reports



Fakeeh Saudization performance



- All business entities meeting Saudization requirements
- 6 business entities achieving Platinum Saudization
- Flagship Riyadh and Jeddah hospitals achieving Platinum

Environmental management

Renewables and energy efficiency



- 630kW DC Solar panels installed, 318tCO₂ reduction
- Energy efficiency initiatives reducing power consumption

Waste management programs implemented



- Recycling program
- Healthcare related waste management programs and systems

Supporting healthcare access



- Not-for-profit Khadija Al Attar center helping children in need
- Investments in care community programs
- Various medical assistance programs for disadvantaged patients

APPENDICES

2- KSA MARKET OVERVIEW



A fast-growing healthcare market driven by favorable demographics and growth in insurance penetration

Strong population growth with rising GDP per capita

KSA's population is expected to reach c.40m by 2030



GDP growth
and high GDP
per capita

2.0% CAGR
in GDP per capita (2022 - 2030)

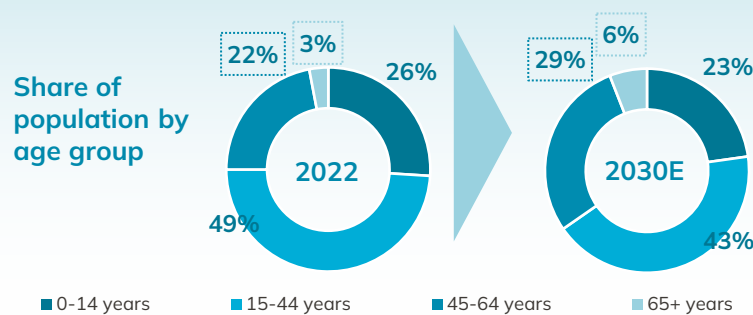


Growing
population

1.3% CAGR
Total population (2022 - 2030)

An ageing population...

35% of KSA population to be in middle-age + elderly groups by 2030



...with increased prevalence of lifestyle diseases

KSA has the second-highest prevalence of diabetes and obesity in the region, after Kuwait



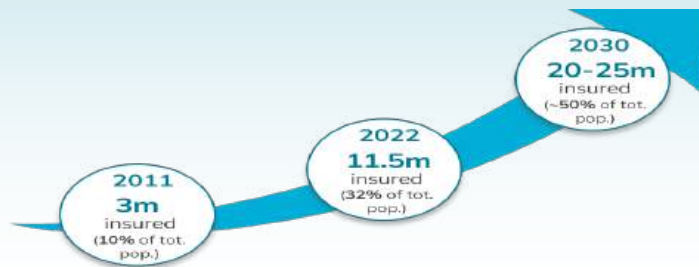
Chronic disease
prevalence

35%
Adult obesity prevalence (2023)

18%
Diabetes prevalence (2023)

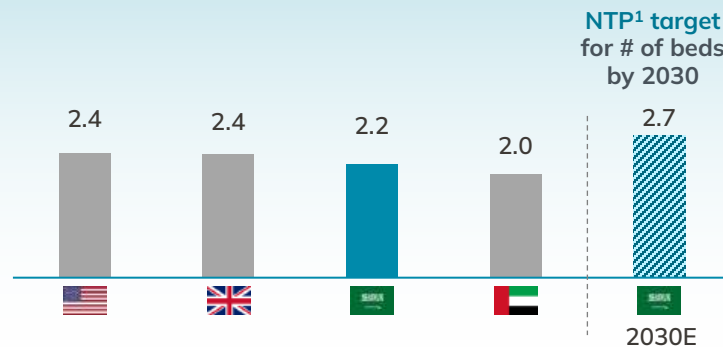
Increasing insurance penetration as key demand driver

The Council of Health Insurance targets to cover c. 22m people by 2030 (c. 54% of the population)



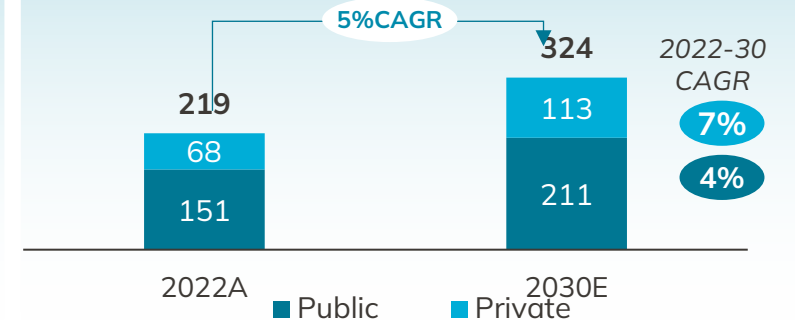
...further widening the gap

Bed density in KSA (2022) per 000's population



...and driving growing healthcare expenditure

Private healthcare expenditure growth expected to significantly outpace public sector expenditure



Current bed supply pipeline is inadequate to meet total demand across each key city where Fakeeh Care is present

Riyadh

Expat influx

"We aim to have Riyadh become among the world's most prominent cities in terms of quality of life, tourism, and services" – **Crown Prince of Saudi Arabia on his vision for Riyadh in 2030**

Riyadh Expo 2030



Regional HQ relocation



KSA's mandate for international firms that wish to secure government contracts to locate their regional headquarters to Riyadh

~15m Target population 2030
Vs. 9m in 2022



2,074
Gap in bed supply / demand by 2030E

Population growth and economic development expected to be key drivers

Bed supply-demand gap in Riyadh could increase significantly if the growth aligned with the Vision 2030 Riyadh population target is achieved

Madinah



~2m population
7% of total in 2022



1,771
Gap in bed supply / demand by 2030E

Religious tourism is expected to be a key driver

Makkah (incl. Jeddah)



~8m population
25% of total in 2022



1,526 (Jeddah) Gap in bed supply / demand by 2030E

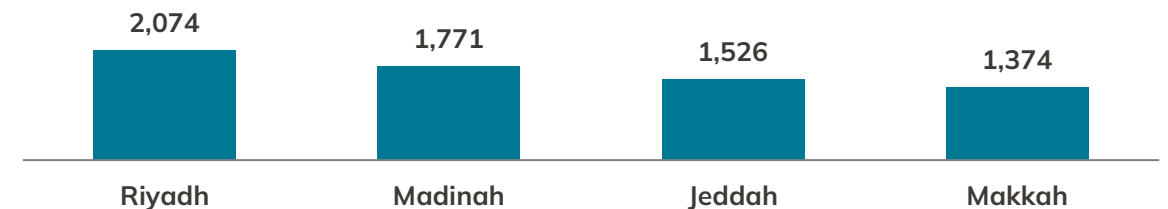
Redevelopment is expected to be a key driver in Jeddah



1,374 (Makkah) Gap in bed supply / demand by 2030E

Religious tourism is expected to be a key driver in Makkah

Bed demand / supply gap in KSA (2030E) # of beds required



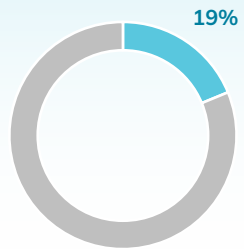
Source: JLL market report, Saudi Vision 2030

1. As per Saudi Arabia's Vision 2030 target for Riyadh
2. The current assumed 2030E bed supply gap of 2,100 in Riyadh is based on a population growth CAGR of c. 3%

Strong market dynamics driving growth for medical education in KSA

Strong policy focus on higher education

Education spending as % of GDP, 2021

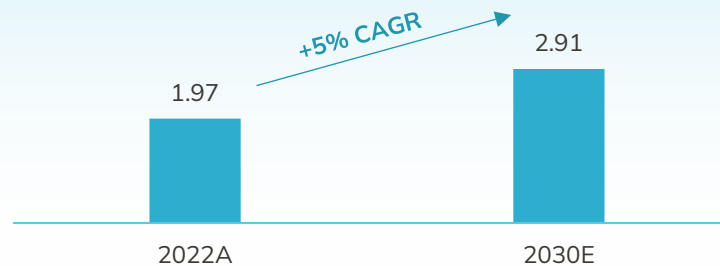


#1

in GCC – highest total education spending

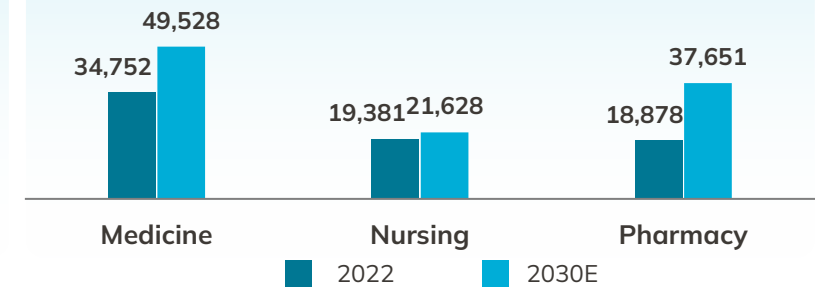
Growing higher education enrollments

No. of students in higher education (millions)



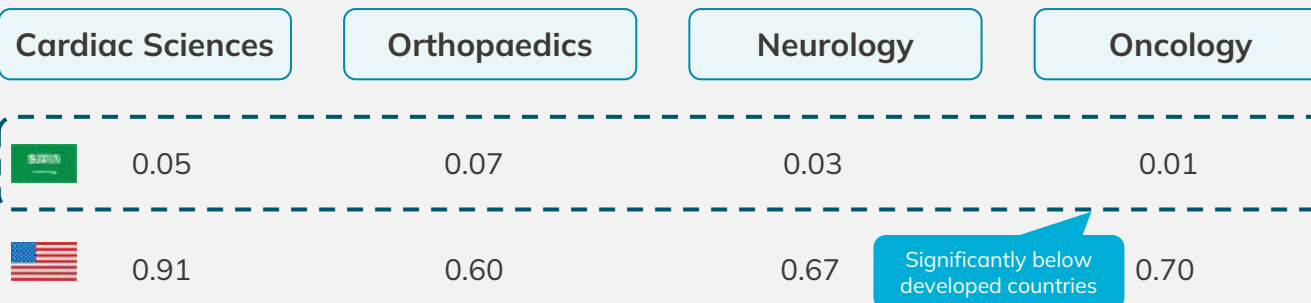
Increasing popularity of medical education

Enrolments across popular subject areas, estimated for 2022 and 2030E



Lack of specialist physicians in the Kingdom

Availability of physician in key tertiary care specialist per 1,000 population (2021)



Strong expected growth in healthcare related courses, driven by:

- (i) Privatisation of the healthcare sector,
- (ii) Shortage of medical professionals, and
- (iii) Less reliance on expat workforce

APPENDICES

3- EXISTING HEALTHCARE ASSETS PROFILE



Fakeeh Care Group Hospitals 1/2

فقيه.

مجموعة فقيه للرعاية الصحية
Fakeeh Care Group

DSFH Jeddah

A pioneering facility ranked as KSA's #1 private hospital for three years in a row



Jeddah



400
Beds



15
Operating
Theaters

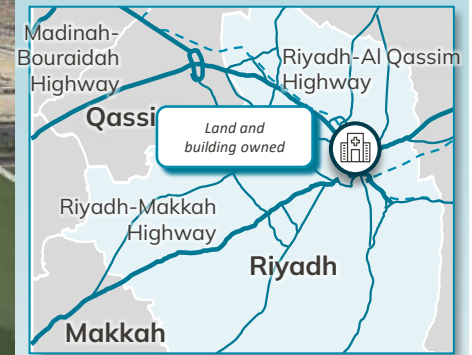


134
Clinics

- Established in 1978 as a pioneer hospital in Jeddah, KSA.
- Ranked as KSA's #1 private hospital for three consecutive years and is the first private hospital in the Kingdom to be JCI-accredited.
- Plans to increase capacity by 140 beds within current facilities.
- Received multiple awards and recognitions from the CHI.
- The Kingdom's largest Neonatal Unit and the only private hospital in KSA to offer radiation therapy.

DSFH Riyadh

A full-fledged, smart hospital acquired in October 2022 and relaunched in March 2023



Riyadh



185
Beds



10
Operating
Theaters



55
Clinics

- Smart hospital equipped with state-of-the-art technology.
- Currently undergoing ramp up post-relaunch in March 2023.
- Represented the first expansion into Riyadh to target a highly underserved segment with an attractive catchment area.
- Provides services in nuclear medicine and medicinal oncology.
- Patient-friendly atmosphere and ergonomic sitting.

Fakeeh Care Group Hospitals 2/2

NEOM Hospital (O&M Contract)

One of the most prominent projects of the Kingdom under Vision 2030



Tabuk



50
Beds



5
Operating
Theaters



430
Contracted
Staff

- Five-year contract with pricing based on manpower supplied alongside other fees.
- Extendable to 200-bed capacity.
- Cutting-edge facilities catering to Neom residents with largest emergency care unit in the northwest of the Kingdom.
- Specialized in managing complex trauma cases.
- Smart, energy-efficient equipment and sustainable building materials.

DSFH Madinah

State-of-the-art hospital expected to commence operations during H2 2024



Madinah



200
Beds



7
Operating
Theaters



49
Clinics

- 1st tertiary level private hospital in Madinah with a focus on oncology and cardiac care.
- Construction began in 2020 and is expected to become operational by H2 2024.
- Pre-operational expenses in H1 2024, including hiring of medical staff.
- Potential plans to open ambulatory care center in South of Madinah.
- Smart, energy-efficient equipment and sustainable building materials.

Fakeeh Care Group Medical Centers 1/2

فقيه.

مجموعة فقيه للرعاية الصحية
Fakeeh Care Group

Medical Fakeeh

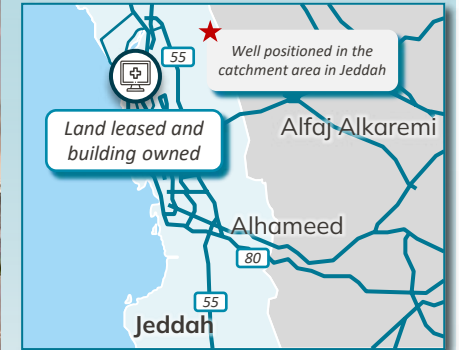
Providing outpatient services to c. 80,000 Saudia staff and offering specialized aviation medicine



- First PPP collaboration under the Saudi Vision 2030 initiatives in healthcare.
- Located near Saudia City which is expected to witness significant growth.
- Operates in aviation medicine, catering to the demands of Saudia, Royal Flight, Flynas and Flyadeal.
- Offers diagnostic, interventional, and preventative care.
- Major urgent care center providing multispecialty care.

DSFMC Basateen

A large-scale ambulatory care center, offering day case surgeries and a renal dialysis unit



- One of our outpatient centers in Jeddah which feeds the main hospital.
- Operates the largest renal dialysis unit setup in an outpatient clinic.
- Offers day case surgeries and a Full-fledged radiology center with MRI, CT, Fluoroscopy, X-Ray and USG.
- Large physiotherapy center with latest equipment.

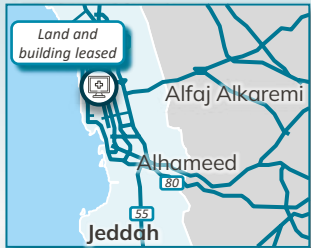
Fakeeh Care Group Medical Centers 2/2

فقيه.

مجموعة فقيه للرعاية الصحية
Fakeeh Care Group

DSFMC Nuzha

Specializing in family medicine and providing educational awareness activities



Jeddah



+30
Specialties

16
Exam.
Rooms



48
Medical
Staff

- Focused on family medicine and multi-specialty services.
- Operates an urgent care center with large laboratories and other supporting facilities.
- Additionally operates a 24/7 pharmacy.
- Educational and health awareness activities.

DSFMC Executive Clinic

A 7-star luxurious healthcare & concierge services



Jeddah



+20
Specialties

12
Exam.
Rooms



29
Medical
Staff

- Established in 2017, placed in a highly prestigious location
- Equipped to provide luxury and exclusive healthcare services
- Key services include wellness programs, laboratories, radiology, cosmetic care, patient education, and executive check-ups

NEOM Advanced Medical Center

Successfully awarded O&M contract for the largest medical center in NEOM City



Tabuk



+15
Specialties

12
Exam.
Rooms



42
Contracted
Staff

- Integrated with NEOM Hospital, it is the largest center in NEOM City specialized in providing healthcare services
- Contract signed in Oct-23 with operations commencing in Nov-23
- Five-year contract with pricing based on manpower supplied alongside other fees

Summary of Existing Healthcare Assets

Facility	Location	Capacity	Staff	Ownership
Hospitals				
DSFH Jeddah	Jeddah	Beds: 400 Clinics: 134 Operating Theatres: 15	Doctors: 500	100%
DSFH Riyadh	Riyadh	Beds: 185 Clinics: 55 Operating Theatres: 10	Doctors: 200	68.3%
DSFH Madinah	Madinah	Beds: 200 Clinics: 49 Operating Theatres: 7	Doctors: est. 60 in phase 1 of operations	51%
NEOM Hospital (O&M)	Tabuk	Beds: 50 Clinics: 25 Operating Theatres: 5	Contracted Staff: 430	O&M Model
Medical Centers				
Medical Fakeeh	Jeddah	Specialities: +30 Clinics: 69	Doctors: 119 Nurses: 114	75%
DSFMC Basateen	Jeddah	Specialities: +40 Clinics: 27	Doctors: 60 Nurses: 84	100%
DSFMC Nuzha	Jeddah	Specialities: +30 Clinics: 16	Doctors: 16 Nurses: 32	100%
DSFMC Executive Clinic	Jeddah	Specialities: +20 Clinics: 12	Doctors: 10 Nurses: 19	100%
NEOM Advanced Medical Center	Tabuk	Specialities: +15 Clinics: 12	Contracted Staff: 100	O&M Model

APPENDICES

4- STATUS OF UPCOMING HEALTHCARE ASSETS



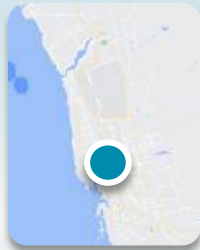
Status of Upcoming Healthcare Assets 1/3

فقيه.

مجموعة فقيه للرعاية الصحية
Fakeeh Care Group

DSFH Jeddah Surgery Tower Extension

140-bed extension to existing land of DSFH Jeddah



Jeddah
Al Hamra

42.4K
BUA

140
Beds

13
Operating
Theaters

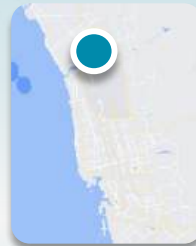
- To be constructed on already leased land in existing premises adjacent to the hospital.
- Final stage of permits and construction to start in 2H 2024 and expected to complete by 2H 2027.
- Projected CapEx of SAR 400m.

DSFH South Obhur

300-bed premium hospital with complex offering

فقيه.

مجموعة فقيه للرعاية الصحية
Fakeeh Care Group



Jeddah
South Obhur

120K
BUA

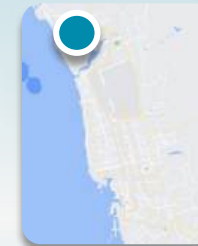
300
Beds

11
Operating
Theaters

- Acquired land in Mar-2023; building to be owned
- World class designer HKS was appointed and designed concept approved; next step is to approach the municipality for the permits.
- Expected completion by 1H 2028.
- Projected CapEx of SAR 900m (SAR 120m of capex already spent in 2023 to acquire land).

DSFMC North Obhur

Ambulatory care center to act as a spoke to South Obhur



Jeddah
North Obhur

8.6K
BUA

2
Day Surgery
Units

22
Clinics

- Land acquired and construction started.
- Completion in 2H 2025.
- Projected CapEx of SAR 110m (c. SAR 20m already spent, including to acquire land).

Status of Upcoming Healthcare Assets 2/3

فقيه.

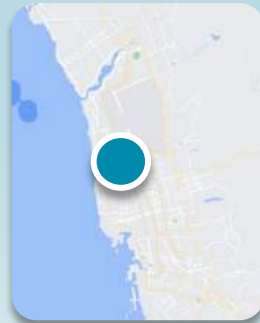
مجموعة فقيه للرعاية الصحية
Fakeeh Care Group

Heal Neuroscience and Rehabilitation Center

A world-class neuroscience and rehabilitation hospital

فقيه.

مجموعة فقيه للرعاية الصحية
Fakeeh Care Group



Jeddah
Al Zahra



24k
BUA



200
Beds

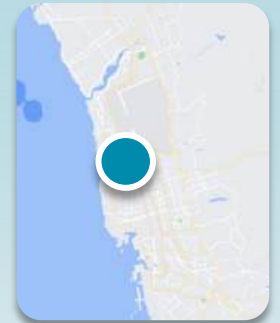


15
Clinics

- Advanced led neurology, neurosurgery and behavioral health outpatient and inpatient services.
- Inpatient and outpatient rehabilitation setup with all types of accommodation including hallway house and retirement home.
- Project to begin in 2H 2024 and expected completion by 2H 2027.
- Project CapEx is estimated at SAR 460m.

DSFMC Al Zahra

Large medical center to be situated in Al Zahra district



Jeddah
Al Zahra



18.6k
BUA



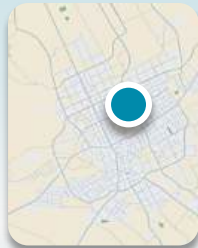
60
Clinics

- Land and building to be leased (lease cost expected to be at c. 8% yield).
- Framework agreement between DSFH and the building owner was signed. Designer for the fit out was nominated and construction will start in 1H 2025 and will be completed in 1H 2026.
- Projected capex of SAR 55m.

Status of Upcoming Healthcare Assets 3/3

DSFMC Al Hamra

Ambulatory care center to act as a spoke to DSFH Riyadh



Riyadh
Al Hamra



11k
BUA



2

Day Surgery
units



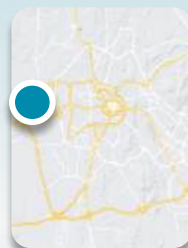
22

Clinics

- Land acquired in Sep-2023; building to be owned.
- Design of 1st phase is completed and construction to start in 4Q2024. Completion as planned by 2H 2026.
- Projected CapEx of SAR 140m.

DSFH Makkah

200-bed hospital with 70 clinics and seven operating theaters



Makkah
Masar



130k
BUA



200

Beds



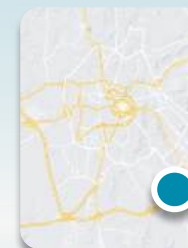
7

Operating
Theaters

- Land leased in 2022 for 40 years.
- Well-known designer consultant (Aji + HDP) has been appointed and schematic submitted for approval to municipality.
- Excavation and groundwork contract signed & construction started in 4Q-2024; completion by 2H-2027.
- Projected CapEx of SAR 600m

DSFMC Alawali

Ambulatory care center to include 20 clinics and a renal dialysis center



Makkah
Alawali



14.4k
BUA



2

Day Surgery
Units



20

Clinics

- Land leased from third party.
- Awarded the remaining construction to 100% subsidiary Advance Horizon Company (AHC) and completion on plan for 2H 2025.
- Projected CapEx of SAR 100m to fund building construction and equipment (c. SAR 10m of capex spent in 2023).

Summary of Upcoming Healthcare Assets

Project	Location	Capacity	Status - updated	Completion
DSFH Jeddah Surgery Tower Extension	Jeddah, Al Hamra	Beds: 140 Operating Theatres: 13	Last stage of permits with construction to start in 2H-2024	2H-2027
DSFH South Obhur	Jeddah, South Obhur	Beds: 300 Operating Theatres: 11	Land acquired and worldclass designer HKS appointed	1H-2028
DSFMC North Obhur	Jeddah, North Obhur	Clinics:22 Day Surgery Units: 2	Land acquired and construction started	2H-2025
DSFMC Al Zahra	Jeddah, Al Zahra	Clinics: 60	Buildout and lease framework agreement signed, designer for the fit out appointed, construction & fit out will start in 1H-2025	1H-2026
HEAL Neuroscience, Rehabilitation & Long-term Care Hospital	Jeddah, Al Zahra	Beds: 200	A comprehensive medical facility fully owned by the Group which will replace Project Al Hamra	2H 2027
DSFMC Al Hamra	Riyadh, Al Hamra	Clinics:22 Day Surgery Units: 2	Land acquired and design of 1st phase is completed; construction to start in 4Q-2024	2H-2026
DSFH Makkah	Makkah, Masar	Beds: 200 Operating Theatres: 7	Land leased for 40 years, designer appointed, and schematic submitted for approval; excavation and groundwork contract signed & construction started in 4Q-2024	2H-2027
DSFMC Alawali	Makkah, Alawali	Clinics:20 Day Surgery Units: 2	Awarded the remaining construction to 100% subsidiary Advance Horizon Company (AHC)	2H-2025

APPENDICES

5- Consolidated Financials



Fakeeh Care Consolidated Income Statement

فقيه.

مجموعة فقيه للرعاية الصحية
Fakeeh Care Group

SAR	Q3-2023 (unaudited)	Q3-2024 (unaudited)	Change	9M-2023 (unaudited)	9M-2024 (unaudited)	Change
Revenue	589,290,519	713,822,158	21.1%	1,664,368,093	2,048,197,450	23.1%
Costs of revenue	(415,919,311)	(530,002,514)	27.4%	(1,220,422,083)	(1,513,919,826)	24.0%
Gross profit	173,371,208	183,819,644	6.0%	443,946,010	534,277,624	20.3%
<i>Gross profit margin</i>	<i>29.4%</i>	<i>25.8%</i>	<i>-3.7 pp</i>	<i>26.7%</i>	<i>26.1%</i>	<i>-0.6 pp</i>
Other income	1,795,856	2,847,611	58.6%	7,117,014	10,616,727	49.2%
General and administrative expenses	(66,713,349)	(67,160,426)	1%	(168,326,881)	(211,574,431)	25.7%
Selling and marketing expenses	(7,677,354)	(11,469,324)	49.4%	(32,402,313)	(37,374,513)	15.3%
Impairment loss on receivables	(2,905,000)	(3,495,140)	20.3%	(10,105,000)	(9,116,009)	-9.8%
Operating profit	97,871,361	104,542,365	6.8%	240,228,830	286,829,398	19.4%
Operating Profit margin	16.6%	14.6%	-2.0 pp	14.4%	14.0%	0.4 pp
Finance cost	(31,383,226)	(12,572,971)	-59.9%	(91,204,830)	(86,541,151)	-5.1%
Finance income ¹	429,055	8,785,474	1948%	2,516,028	15,814,839	528.6%
Non-recurring finance income ²	13,377,611	-	-100.0%	38,209,074	-	-100.0%
Profit before Zakat	80,294,801	100,754,868	25.5%	189,749,102	216,103,086	13.9%
Zakat	(10,503,607)	(9,033,764)	-14.0%	(20,835,572)	(20,821,579)	0%
Profit after Zakat	69,791,194	91,721,104	31.4%	168,913,530	195,281,507	15.6%
Profit margin	11.8%	12.8%	1.0 pp	10.1%	9.5%	-0.6 pp
Profit for the year attributable to:						
Owners' of the Parent	79,651,123	93,593,124	17.5%	205,606,379	213,782,029	3.9%
Non-controlling interest	(9,859,929)	(1,872,020)	-81.0%	(36,692,849)	(18,500,522)	-49.6%
	69,791,194	91,721,104	31.4%	168,913,530	195,281,507	15.6%
Additional information:						
EPS³	0.40	0.44	9.9%	1.03	1.00	-3.2%
Adjusted profit (excluding one-off items)	56,413,583	91,721,104	62.6%	130,704,456	195,281,507	49.4%
<i>Adjusted profit margin</i>	<i>9.6%</i>	<i>12.8%</i>	<i>3.3 pp</i>	<i>7.9%</i>	<i>9.5%</i>	<i>1.7 pp</i>
EBITDA	136,579,535	145,304,097	6.4%	349,833,584	404,048,433	15.5%
<i>EBITDA margin</i>	<i>23.2%</i>	<i>20.4%</i>	<i>-2.8 pp</i>	<i>21.0%</i>	<i>19.7%</i>	<i>-1.3 pp</i>
EBITDA as previously stated (including finance income)	150,386,201	154,089,571	2.5%	390,558,686	419,863,272	7.5%
<i>EBITDA margin</i>	<i>25.5%</i>	<i>21.6%</i>	<i>-3.9 pp</i>	<i>23.5%</i>	<i>20.5%</i>	<i>-3.0 pp</i>

¹Previously stated as other income.

²One-off finance income related to a long-term receivable from the group's UAE related party, which was settled in September 2023 and was previously stated as other income.

³Earnings per share (EPS) is calculated based on the weighted average number of shares which reached 212,919,708 post IPO.

Fakeeh Care Consolidated Balance Sheet

فقيه.

مجموعة فقيه للرعاية الصحية
Fakeeh Care Group

SAR	30-Sep-24 (Unaudited)	31-Dec-23 (Audited)
ASSETS		
Property and equipment	1,810,142,107	1,635,208,564
Right-of-use assets	500,667,050	521,234,589
Intangible assets and goodwill	543,704,500	544,243,738
Investment properties	427,776	458,719
Prepayments and other non-current assets	66,111,610	49,211,158
Other long-term assets	115,360,478	93,327,252
Non-current assets	3,036,413,521	2,843,684,020
Inventories	180,881,334	163,120,518
Accounts and other receivables	831,964,718	745,696,546
Contract assets	184,203,167	102,314,728
Prepayments and other current assets	194,870,528	162,989,742
Cash and cash equivalents	755,084,239	214,295,756
Current assets	2,147,003,986	1,388,417,290
TOTAL ASSETS	5,183,417,507	4,232,101,310
EQUITY		
Share capital	232,000,000	200,000,000
Treasury shares	(2,000,000)	-
Share premium	1,653,473,036	-
Retained earnings	1,006,047,296	820,255,030
Equity attributable to owners of the Company	2,889,520,332	1,020,255,030
Non-controlling interests	378,406,311	235,219,964
Total equity	3,267,926,643	1,255,474,994

Comparable EBITDA figures are adjusted for recurring and non-recurring finance income which was previously stated as other income

SAR	30-Sep-24 (Unaudited)	31-Dec-23 (Audited)
LIABILITIES		
Long-term loans	520,000,000	1,196,445,000
Lease liabilities	483,432,084	495,866,960
Employees' end of service benefits	249,968,145	219,013,090
Non-current liabilities	1,253,400,229	1,911,325,050
Short-term loans	-	493,995,693
Current portion of short-term loans	-	30,485,000
Current portion of lease liabilities	48,266,730	47,096,049
Accounts payables	306,022,979	275,300,060
Accrued and other current liabilities	283,293,856	193,966,796
Accrued zakat	24,507,070	24,457,668
Current liabilities	662,090,635	1,065,301,266
Total liabilities	1,915,490,864	2,976,626,316
TOTAL EQUITY AND LIABILITIES	5,183,417,507	4,232,101,310
Additional information:		
Loans less cash (net debt)	(235,084,239)	1,506,629,937
Total debt	296,614,575	2,049,592,946
Net Debt / Equity	-7%	120%
Total Debt / Equity	9%	163%
12 months rolling EBITDA ¹	537,183,275	482,968,426
Net Debt / EBITDA ¹	(0.4)	3.1
Total Debt / EBITDA ¹	0.6	4.2
12 months rolling EBITDA as previously stated	555,606,107	526,301,521
Net debt / EBITDA as previously stated	(0.4)	2.9
Total debt / EBITDA as previously stated	0.5	3.9

Forward-looking Statements

This communication contains certain forward-looking statements. A forward-looking statement is any statement that does not relate to historical facts and events, and can be identified by the use of such words and phrases as “according to estimates”, “anticipates”, “assumes”, “believes”, “could”, “estimates”, “expects”, “intends”, “is of the opinion”, “may”, “plans”, “potential”, “predicts”, “projects”, “should”, “to the knowledge of”, “will”, “would”, or, in each case, their negatives, or other similar expressions that are intended to identify a statement as forward-looking. This applies, in particular, to statements containing information on future financial results, plans, or expectations regarding the Company’s business and management, its future growth or profitability and general economic and regulatory conditions and other matters affecting it.

These forward-looking statements are subject to risks, uncertainties and assumptions about the Company and its subsidiaries and its investments, including, among other things, the development of its business, financial condition, prospects, growth, strategies, as well as the trends in the industry and macroeconomic developments in the Kingdom of Saudi Arabia. Many of these risks and uncertainties relate to factors that are beyond the Company's control or accurate estimation, such as future market conditions, currency fluctuations, the behaviour of other market participants, the actions of regulators and any changes in applicable laws or regulations or government policies. In light of these risks, uncertainties and assumptions, the events in the forward-looking statements may not otherwise occur and past performance shall not be taken as a guarantee of future results. No representation or warranty is made pertaining to any forward-looking statement made by the Company. The Company does not intend to update, supplement, amend or revise any such forward-looking statement whether as a result of new information, future events or otherwise. Nothing in the Information shall be construed as a profit forecast.

The Information may include financial information that are not defined or recognized under the International Financial Reporting Standards (IFRS). These measures are derived from the Company’s consolidated financial statements and provided as additional information to complement IFRS measures. Any financial information provided by the Company should not be considered in isolation or as a substitute for analysis of the Company’s financial information as reported under the IFRS.

About Fakeeh Care Group

Established in 1978 by the late Dr. Soliman Fakeeh, the Fakeeh Care Group stands as a pioneer in integrated healthcare services in Saudi Arabia. Our comprehensive healthcare offering includes our core healthcare services ranging from ambulatory care to secondary and tertiary care, supported by Emergency Medical Services and Fakeeh Home Healthcare. Additionally, our offerings are enhanced by our industry-leading academic healthcare programs. In 2022, after a period of significant growth in our home city of Jeddah, the Group embarked on a Kingdom-wide expansion strategy to bring our well proven hub-and-spoke model and medical support services to major cities across Saudi Arabia.

In June 2024, Fakeeh Care Group successfully concluded its initial public offering (IPO) on the Tadawul. The IPO raised gross proceeds of SAR 2.9 billion (US\$ 764 million) for the Company and the Selling Shareholders of which SAR 1.7 billion will be used to support and accelerate the Group's growth strategy.

For further information, please contact:

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THANK YOU