



INVESTOR PRESENTATION

2024 EFG London Conference – September



AGENDA

- 1 Fakeeh Care in Brief
- 2 Summary Financial Performance – 1H-2024
- 3 Outlook
- 4 Q&A



FAKEEH CARE IN BRIEF

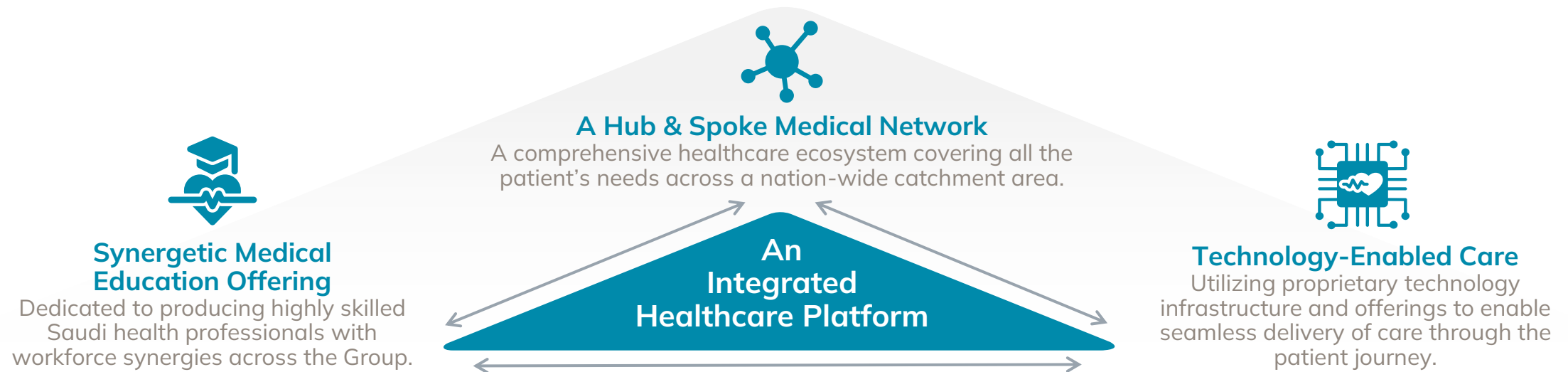
FCG is a leading integrated healthcare platform that provides high-quality, patient-centric care across KSA

فقيه.

مجموعة فقيه للرعاية الصحية
Fakeeh Care Group


Healthcare operator with 4 hospitals¹, 5 ambulatory care centers, a medical college, and multiple integrated healthcare services companies


Our integrated healthcare model provides a seamless experience for patients, connecting them with the right care at the right time




 **4**
Hospitals^{1,2}
(incl. Madinah)

 **835**
Beds^{1,2}
(incl. Madinah)

 **374**
Examination rooms²
(incl. Madinah)

 **1,435**
Avg. students³
(YTD Sep-23 average)

 **SAR 2.3bn**
2023 Net revenues

 **SAR 526m**
2023 EBITDA⁴

¹Hospital and bed count includes: DSFH Jeddah (400 beds), DSFH Riyadh (185 beds), Neom (50 beds) and DSFH Madinah (200 beds, expected to commission in the coming months); ²As of June 2024; ³Refers to the average number of students enrolled during the 9 months preceding September 2023. The actual student intake in September 2023 was 1,775 students; ⁴EBITDA = Profit before tax plus finance costs, depreciation and amortization (including other and finance income of SAR 38.2m in 2023);

A pioneering healthcare history with a brand trusted by millions of families for more than four decades

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Foundation of a future pioneering brand

Expansion of service offering

Moving into 2023 and beyond: Expanding beyond west KSA



1978

DSFH Jeddah was founded by Dr. Soliman Fakeeh



2003

Established Fakeeh College for Medical Sciences (FCMS)



2013

Commenced Fakeeh Home Health Care and Fakeeh Tech



2018

Launched DSFMC³ in Al Basateen



2022

Acquired DSFH Riyadh
DSFH Jeddah ranked as #1 KSA private hospital in 2022



2024

- IPO on the Tadawul
- DSFH Jeddah ranked as #1 KSA private hospital in 2024

- Performed first IVF, renal transplant, and heart transplant
- First reported DHF¹ virus in KSA
- First hospital expansion in 1986

Discovery of novel virus MERS²

- Introduced MBBS in Fakeeh Medical College
- Launched DSFMC³ Executive Clinic

- Acquired Saudia Medical Services (SMS), later rebranded to Medical Fakeeh
- Launched DSFMC³ in Al Nuzha

- Commenced operations in NEOM hospital and clinic
- DSFH Jeddah ranked as #1 KSA private hospital in 2023



1984 - 1994



2012



2017



2019



2023

Fakeeh Care has earned widely recognized accreditations, earning it the status of the #1 hospital in KSA



¹Dengue Haemorrhagic Fever; ²Middle East Respiratory Syndrome; ³Dr. Soliman Fakeeh Medical Center

Fakeeh Care operates in the large and fast-growing healthcare services and medical education market in KSA

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Robust macro and demographic drivers...

KSA's population is expected to reach c.40m by 2030



GDP growth and high GDP per capita

2.0% CAGR

in GDP per capita (2022 - 2030)



Growing population

1.3% CAGR

Total population (2022 - 2030)



Ageing population

35%

in 25-64+ group by 2030

...along with increased lifestyle diseases and insurance penetration...

Mandatory health insurance is expected to be a key demand driver



Chronic disease prevalence

35%

Adult obesity prevalence (2023)

18%

Diabetes prevalence (2023)



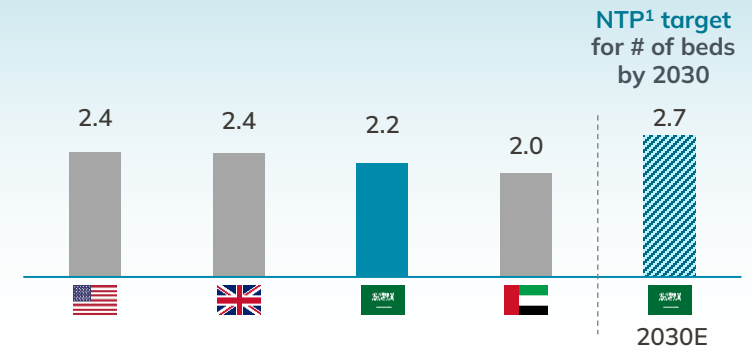
Increased insurance penetration

20-25%

Insured population by 2030

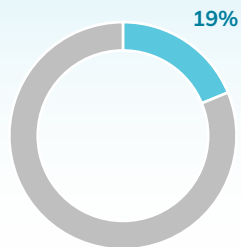
...further widening the gap

Bed density in KSA (2022) per 000's population



Strong policy focus on higher education

Education spending as % of GDP, 2021

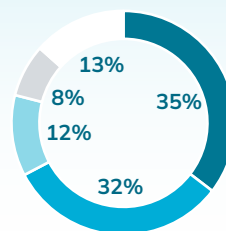


#1

in GCC – highest total education spending

Popularity of private healthcare education

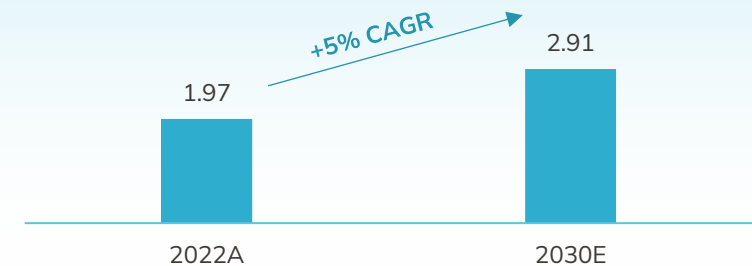
% of students in private universities programs, 2018



Health and Well-being
Business, Management, and Law
Engineering, Manufacturing & Construction
Communications and IT
Other

Growing higher education enrollments

No. of students in higher education (millions)

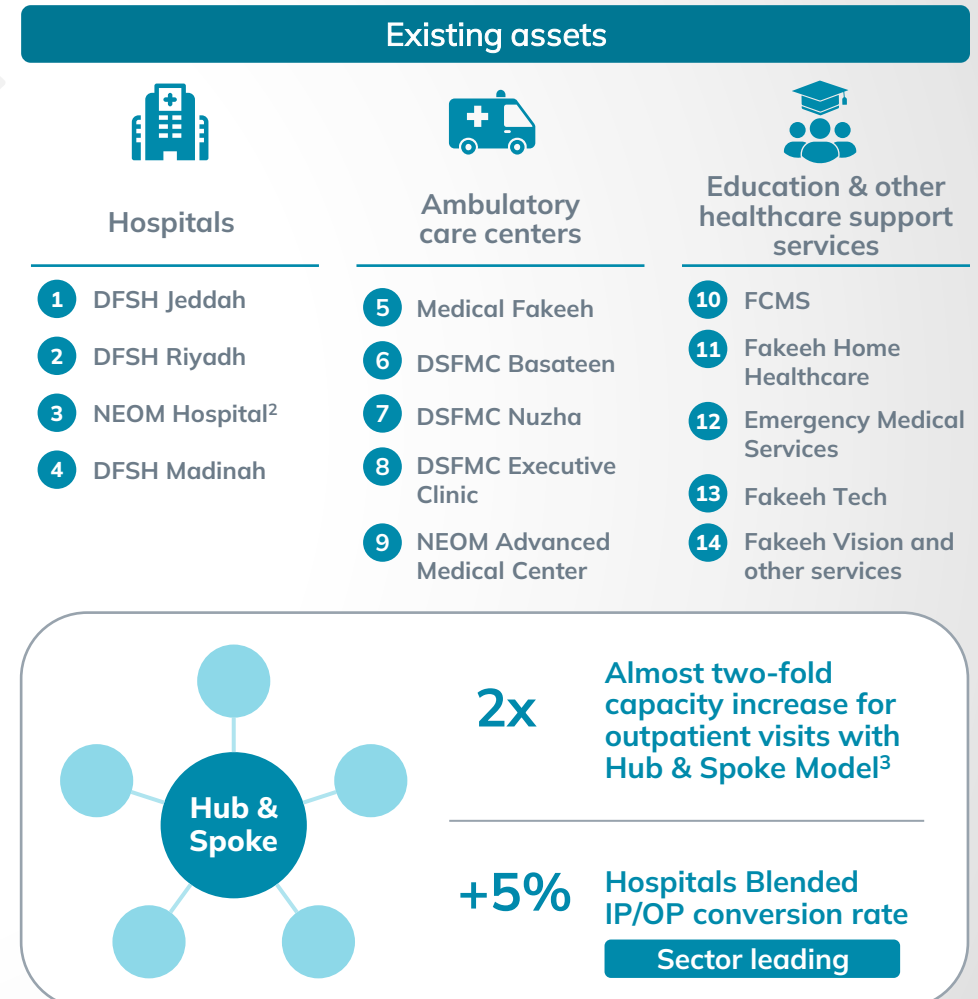
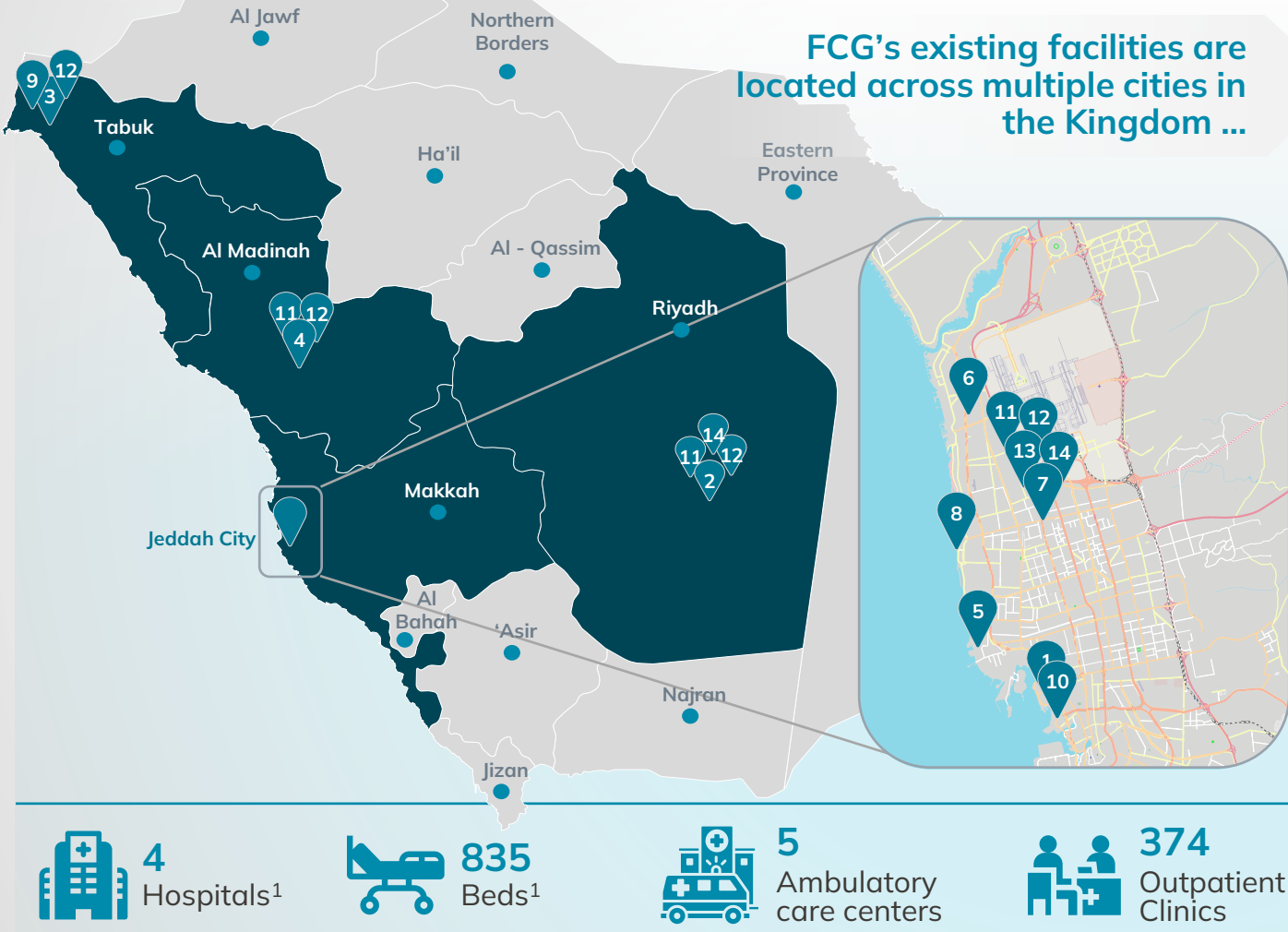


Source: JLL Market Report; ¹National Transformation Program

An expanding footprint across Saudi Arabia leveraging a highly efficient and scalable “Hub & Spoke” business model

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¹ Hospital and bed count includes: DSFH Jeddah (400 beds), DSFH Riyadh (185 beds), Neom (50 beds) and DSFH Madinah (200 beds, expected to commission in the coming months)

² NEOM Hospital is an Operate & Manage (O&M) contract.

³ Based on DFSH Jeddah census figures for FY-2023

Supported by highly synergistic and expanding medical education offering

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مجموعة فقيه للرعاية الصحية
Fakeeh Care Group

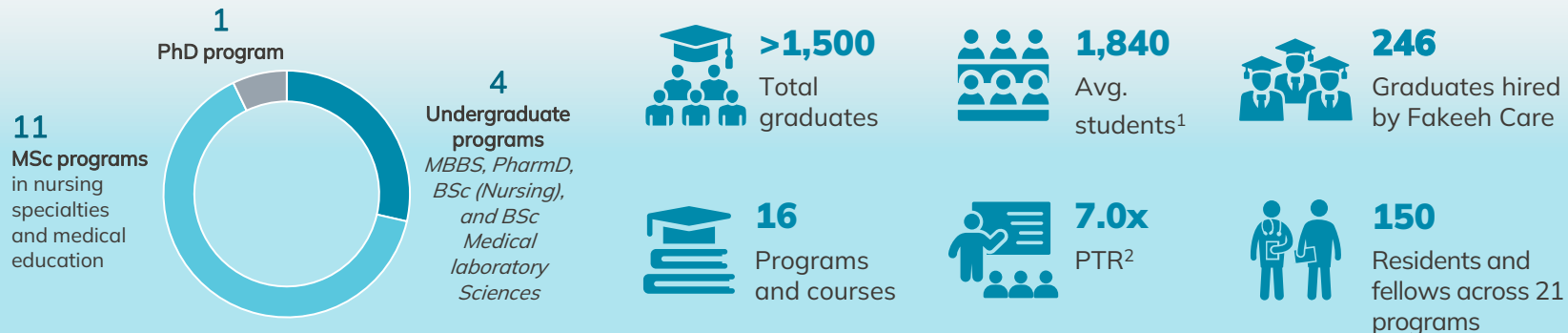
Fakeeh College of Medical Sciences



Jeddah, KSA

- Established in 2003, the college provides the Kingdom with qualified Saudi Health professionals
- The Group plans to expand by establishing one independent college for each specialty in the fields of medicine, nursing, pharmacy, and business technology and innovation
- The college has a built-up area of 21 thousand sqm and is 80% owned by the Group and 20% owned by Fakeeh family.

Operating metrics



1. Refers to the average number of students enrolled during the 9 months preceding September 2024.
2. Pupil Teacher Ratio – calculated as average students divided by total full-time and part-time teachers

Key partnerships



جامعة سليمان الراحي
SULAIMAN ALRAJHI UNIVERSITY



University of Dundee



جامعة جدة
University of Jeddah



جامعة المعرفة
ALMAAREFA UNIVERSITY



جامعة أم القرى
Umm Al-Qura University



جامعة أم القرى
Umm Al-Qura University



جامعة الإمام عبد الرحمن بن فيصل
IMAM ABDULRAHMAN BIN FAISAL UNIVERSITY

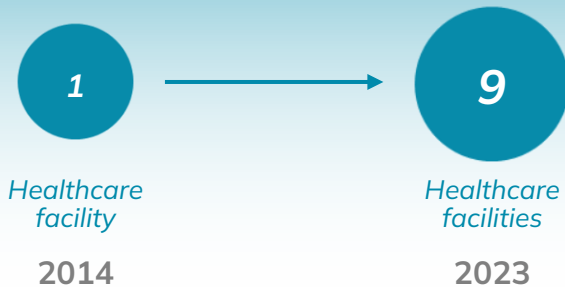


جامعة الملك سعود
King Saud University

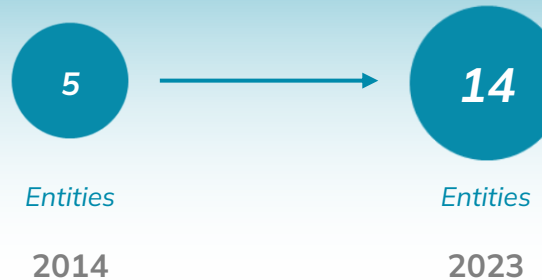
A strong track record of delivering asset and revenue growth with robust profitability

Fakeeh Care has delivered stellar historical growth in revenues and net income, driven by organic expansion and strategic acquisitions

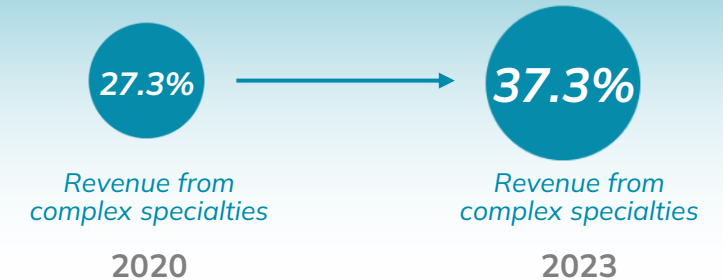
A growing number of full-fledged facilities¹



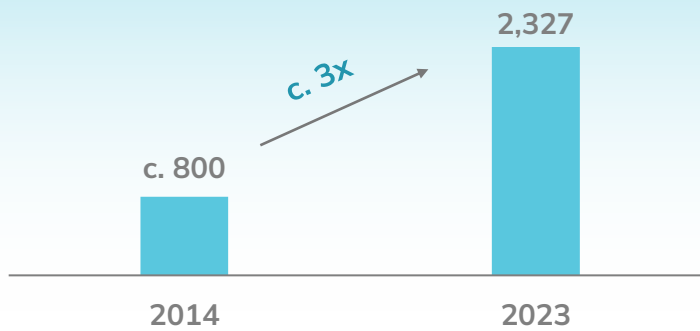
... with an expanding network of supporting entities as part the hub and spoke model²



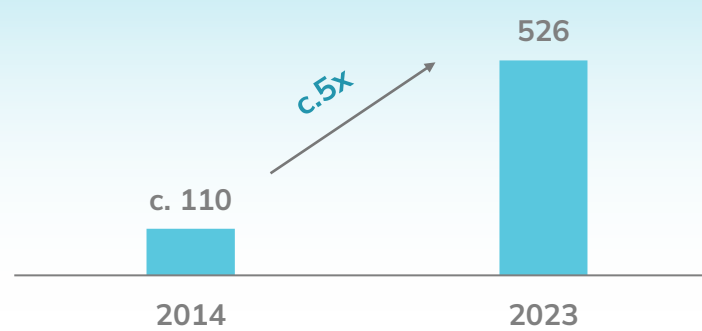
And an increasing focus on more complex specialties to maximize value and profitability



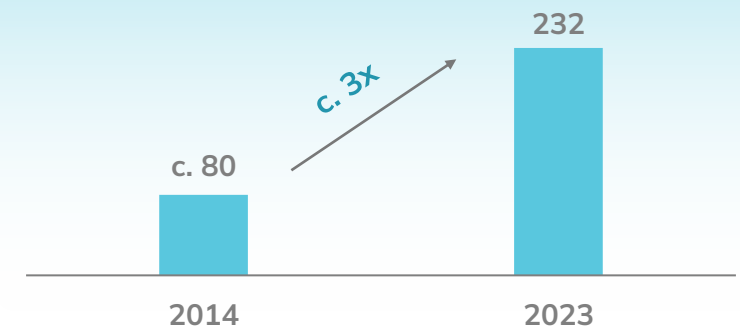
Net revenues (SARm)



EBITDA (SARm)



Net income (SARm)



1. Healthcare facility in 2014 includes DSFH Jeddah. Healthcare facilities in 2023 additionally include DSFH Riyadh, DSFH Madinah, NEOM Hospital O&M contract, NEOM Advanced Medical Center, DSFMC Executive Clinic, DSFMC Basateen, DSFMC Nuzha, and Medical Fakeeh.

2. Entities in 2014 include DSFH Jeddah, FCMS, FHHC, Fakeeh Tech, and Khadija Attar Center. Entities in 2023 additionally include DSFH Riyadh, Fakeeh Care Academy, DSFMC Basateen, DSFMC Nuzha, DSFMC Executive Clinic, Medical Fakeeh, MedE, Fakeeh Complementary, and Fakeeh Vision

With a clear forward-looking strategy

FCG has clearly identifiable and tangible levers for future growth and expansion capabilities



1

Retain market leadership position in Jeddah



2

Expansion into Riyadh



3

Expansion into Makkah and Madinah



4

Expansion of education offering



5

Further drive growth in O&M¹ segment through increased participation in PPP² projects

1. O&M – Operating and management contracts
2. Public-private partnerships

The Group's expansion strategy will see it double its bed capacity whilst further expanding across the Kingdom

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Fakeeh Care Group

Upcoming Projects



Hospitals

1



DSFH Jeddah Surgery
Tower Extension

2



DFSH Masar,
Makkah

3



DSFH South Obhur,
Jeddah

4



Fakeeh Heal Center
Al Zahra, Jeddah²



Ambulatory care centers

5



DSFMC, Alawali,
Makkah

6



DSFMC North Obhur,
Jeddah

7



DSFMC Al Hamra,
Riyadh

8



DSFMC Al Zahra,
Jeddah



Education

9



FCMS expansion
(incl. BTI¹)



4

Pipelined
Hospitals



4

Pipelined Ambulatory
Care Centers



840

Additional
Hospital Beds



+300

New Outpatient
Clinics



3,000

Increase in Student
Intake Capacity

¹ Business, Technology and Innovation

² HEAL Neuroscience, Rehabilitation and Post Acute Care Hospital (HEAL) is a state-of-the-art, 200-bed facility in Jeddah, replacing the previously planned Al Hamra Post Acute Care Hospital ("Al Hamra PAC").

SUMMARY FINANCIAL PERFORMANCE - 1H-2024

1H-2024 Results Snapshot – Strong top-Line growth with robust profitability

Revenues

SAR 1,334.4 MN

▲ 24.1% y-o-y

Total Billable Patients

829,377

▲ 12.2% y-o-y / 81% Occupancy

Gross Profit

SAR 350.5 MN

▲ 29.5% y-o-y / 26.3% margin

EBITDA

SAR 265.8 MN

▲ 23.4% y-o-y¹ / 19.9% margin

Net Profit

SAR 103.6 MN

▲ 39.4% y-o-y¹ / 7.8% margin

Net Debt (Cash) / EBITDA

(0.1)x

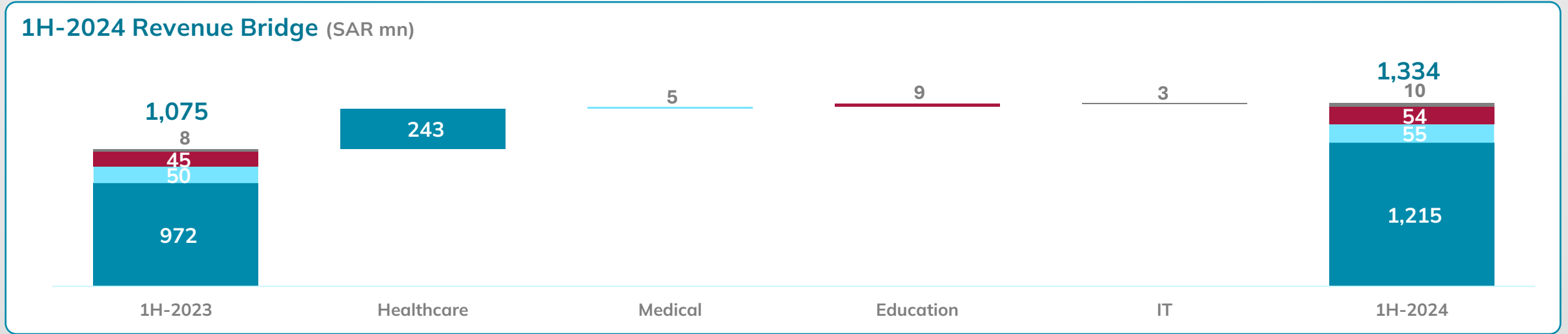
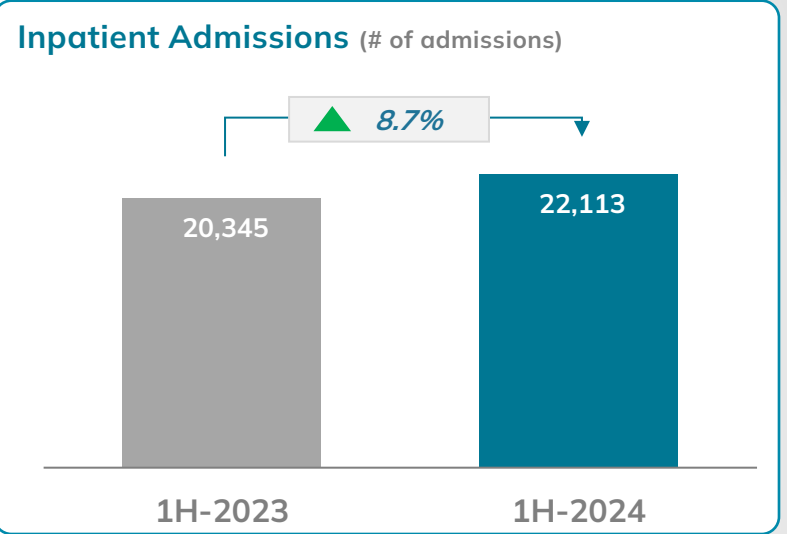
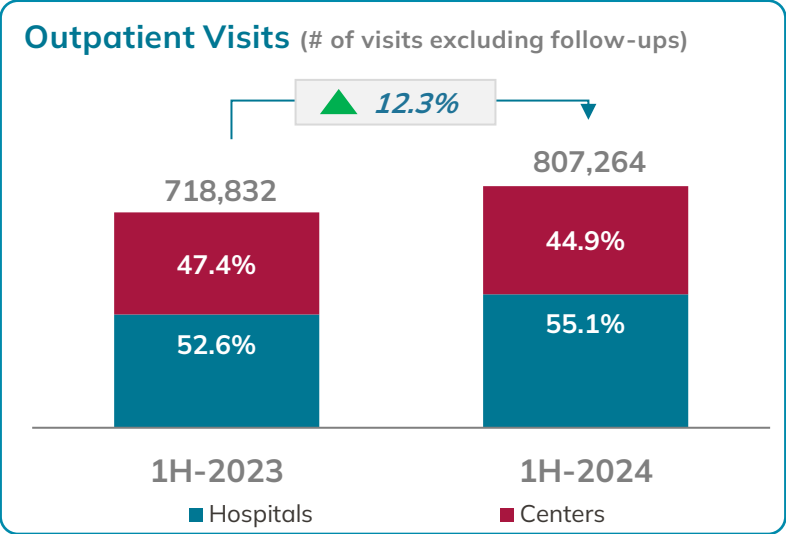
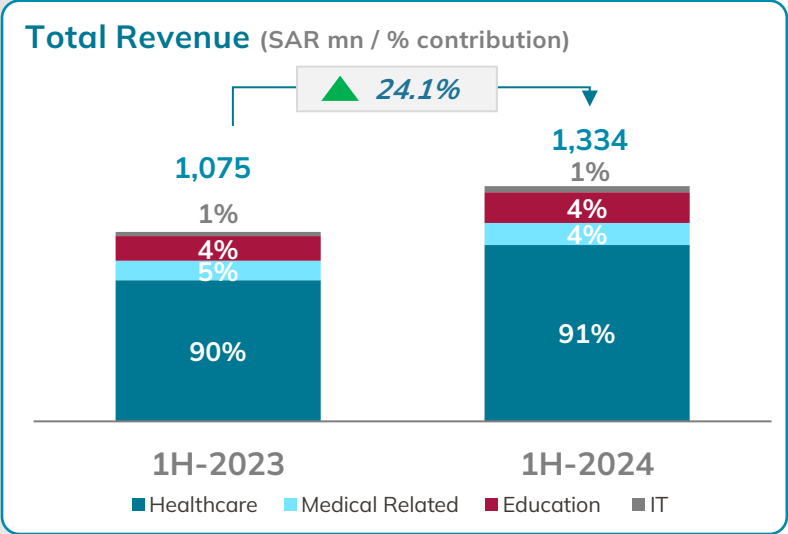
vs. 2.9x as of 31 December 2023

1H-2024 Highlights

- **Revenue** was up 24.1% reflecting higher billable patients, increased implied average revenue per patient, and a growing contribution from the Group's O&M contracts.
- **Gross Profit** up 29.5% y-o-y with a 110bps expansion in gross profit margin to 26.3%, reflecting the evolving business mix, including growing contribution from O&M contract as well increased focus on complex care and surgeries.
- **EBITDA** up by 23.4% y-o-y when compared to the 1H-2023 adjusted¹ figure of SAR 215.3 million. EBITDA margin remained largely stable despite ramp-up costs related to Riyadh Hospital.
- **Net Profit** up 39.4% y-o-y compared to the 1H-2023 adjusted¹ figure of SAR 74.3 million, with a 90bps increase in net profit margin to 7.8% versus an adjusted¹ 6.9% for 1H-2023.
- The Group currently has a **negative net debt (cash)** position of SAR 36.9 million as of 1H-2024.

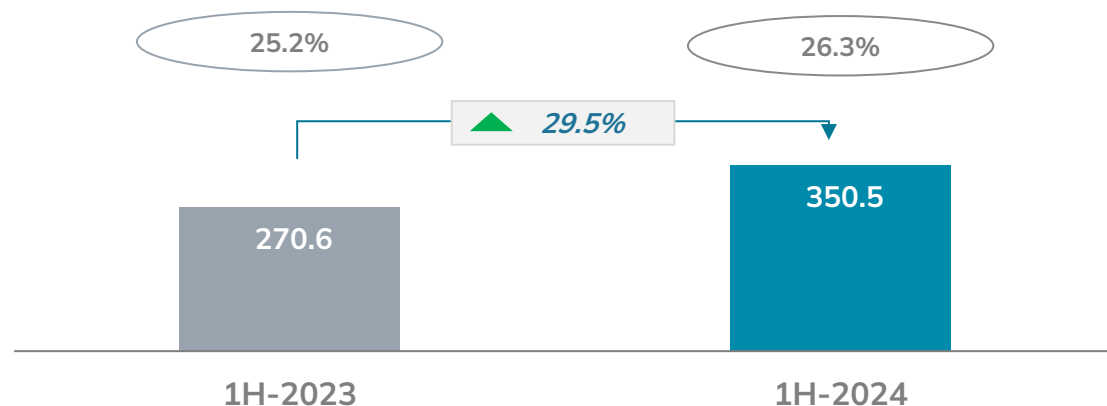
¹Adjusted to exclude SAR 24.8 million in one-off finance income recorded in 1H-2023 and related to a long-term receivable from FCG's UAE related party, which was settled as of September 2023. .

Strong revenue growth led by Healthcare segment and further supported by Education and Technology

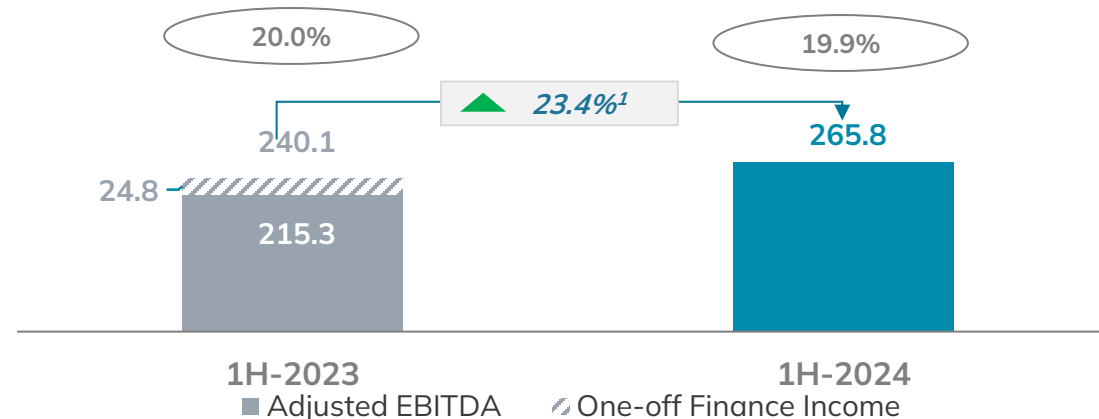


Robust profitability on account of favorable business mix and optimized cost structure

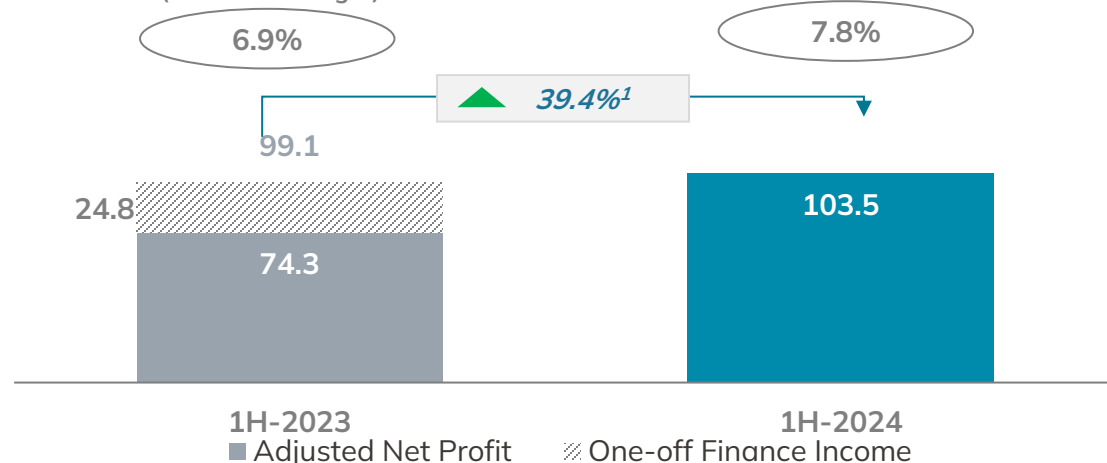
Gross Profit (SAR mn / Margin)



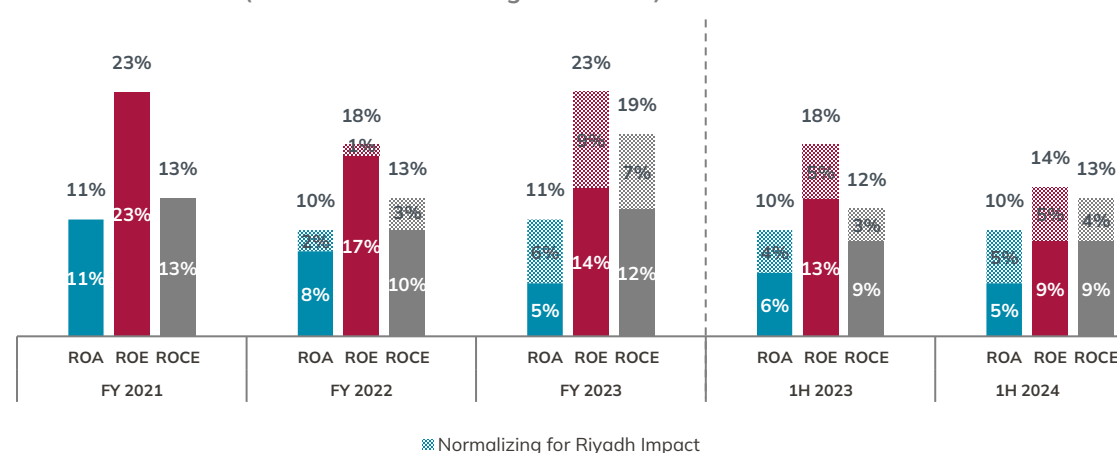
EBITDA (SAR mn / Margin)



Net Profit (SAR mn / Margin)



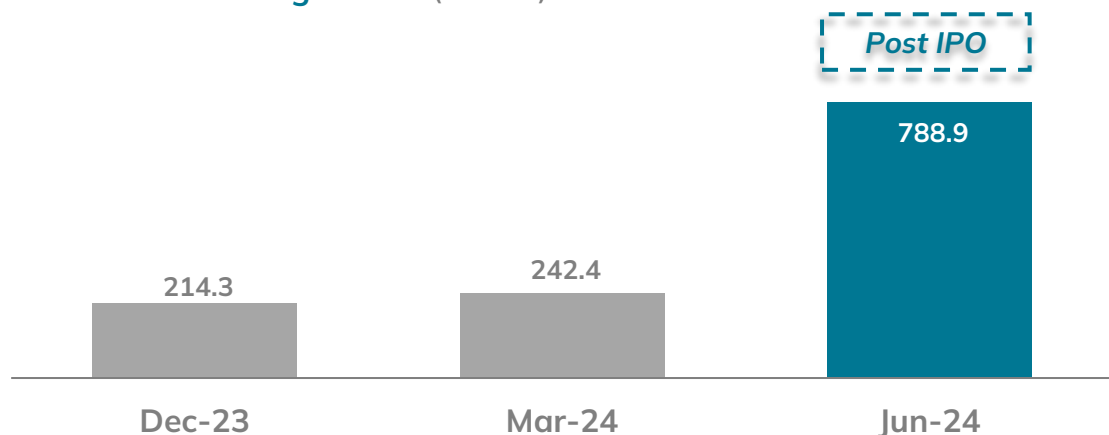
Returns Ratios (Calculated on a rolling 12 months)



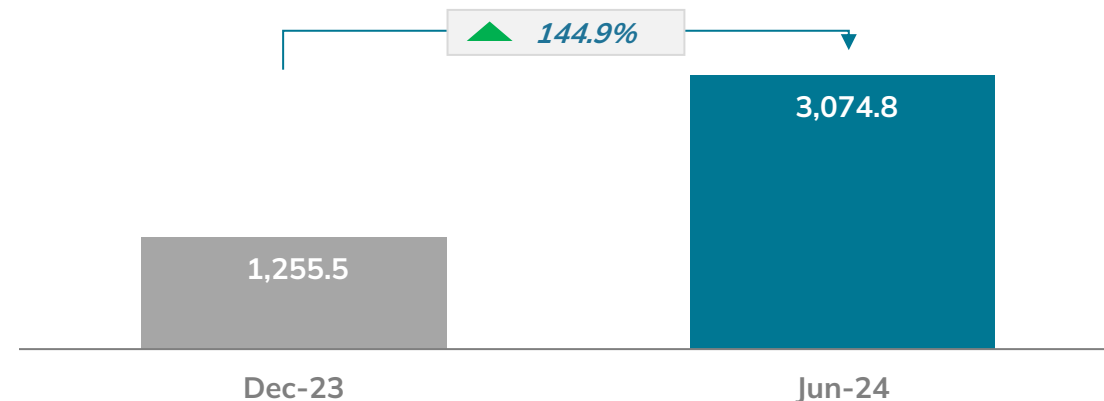
¹Adjusted to exclude SAR 24.8 million in one-off finance income recorded in 1H-2023 and related to a long-term receivable from FCG's UAE related party, which was settled as of September 2023.

Strong balance sheet with a net cash position following IPO proceeds

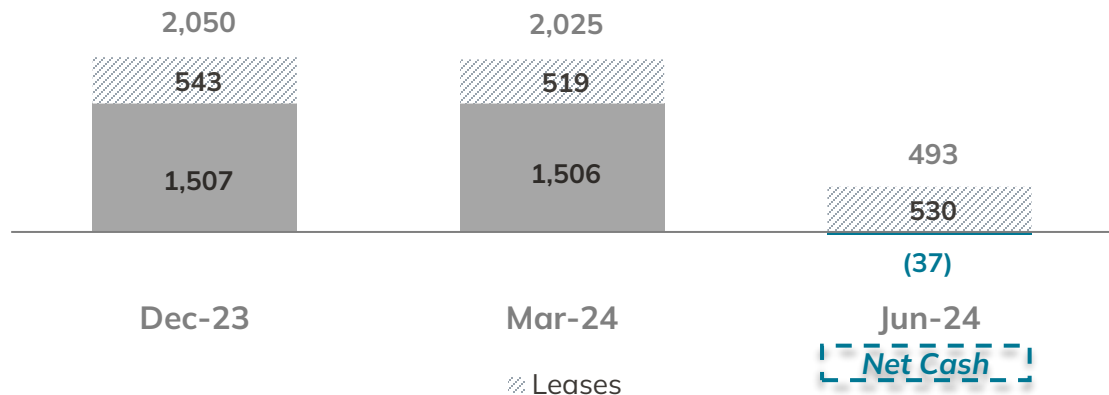
Cash Balances Progression (SAR mn)



Group Equity (SAR mn)



Net Debt Progression (SAR mn)



Net Debt / EBITDA¹

(0.1)x

Vs. 2.9x as of 31 Dec 2023

Debt / Equity

0.2x

Vs. 1.2x as of 31 Dec 2023

Receivables Days

118 days

Vs. 119 as of 31 Dec 2023

Payables Days

63 days

Vs. 54 as of 31 Dec 2023

¹Excluding leases

OUTLOOK






















Strong outlook for FY-2024

Outlook for FY-2024 remains strong, and management is optimistic about the Group's growth prospects on account of:

- 1 Maintained market leadership in Jeddah with growing utilization across the Group's medical centers (spokes).
- 2 Continued ramp up of DSFH Riyadh with better business mix, increased beds and services offering and improving operational efficiency.
- 3 Full-year revenue contribution of the NEOM O&M contract in FY-2024 versus only seven months in FY-2023.
- 4 Broad-based improvement in value extraction as the Group increases its focus on complex care and surgeries.
- 5 Overall favourable macro-outlook in KSA, including rapid population growth and increasing demand for added healthcare capacity.

A compelling investment case

Leading healthcare platform with a solid growth trajectory, supported by an integrated hub and spoke model and strong management team

Favorable market trends	Household brand	Integrated healthcare with focus on complex cases	Robust financials	Clear growth trajectory	Experienced management and strong talent	Robust governance and commitment to ESG
 <p>Strong healthcare trends driven by macroeconomic, demographic, and regulatory framework</p>	 <p>Founded in 1978 with over four decades of clinical excellence</p>	 <p>Key strategic pillars Integrated healthcare, academic care, and technology-enabled care</p>	<p>Robust revenue growth Net revenue (SARbn)</p> 	 <p>Geographic expansion Plans to roll-out beds and facilities across West KSA and Riyadh</p>	 <p>Proven track record and extensive healthcare experience</p>	 <p>World-Class Board of Directors Experienced members of the board with medical and non-medical backgrounds</p>
 <p>Strong enrolment growth in private higher education 1.97m higher education students enrolled in 2022</p>	 <p>DSFH Jeddah ranked as Saudi Arabia's best private hospital three years in a row</p>	 <p>c. 37% of FY23 gross healthcare revenues from complex cases</p>	 <p>28% 2023 EBITDA margin¹ Attractive margins relative to Class A peers²</p>	 <p>Opening new facilities to enhance hub and spoke capabilities</p>	 <p>Track record of delivering both organic and inorganic growth</p>	 <p>Fully implemented governance standards and committees</p>
 <p>Favorable sectoral tailwinds further underpinned by Vision 2030</p>	 <p>Service quality recognized through multiple accreditations</p>	 <p>Holistic approach backed by medical education offering to >1,840 students</p>	 <p>20% 2022-23 EBITDA growth¹ Strong operational performance</p>	 <p>Additional growth from less capex intensive initiatives – including NEOM</p>	 <p>Strong understanding of industry dynamics</p>	 <p>A strong commitment to ESG and sustainability reporting</p>

1. Excluding DSFH Riyadh

2. Class A peers refers to peers catering to Premium / VIP patients – includes Dallah and Sulaiman Habib

Q&A



APPENDICES

1- ABOUT FAKEEH CARE GROUP

Leaders in the Kingdom's healthcare evolution with a brand built over decades of high-quality care

فقيه.

مجموعة فقيه للرعاية الصحية
Fakeeh Care Group

1st private hospital to offer **IVF services** in 1984 in the Kingdom



1st private hospital to offer **heart transplant** in 1990 in the Western Region of KSA



1st private hospital to offer **Pet-CT and Spect-CT services** in the Western Region of KSA



1st private hospital to offer **Davinci Robotic surgery** in the Kingdom



فقيه.

مجموعة فقيه للرعاية الصحية
Fakeeh Care Group



1st private hospital to offer **renal transplant** in 1985 in the Kingdom



1st private hospital accredited by **JCI** in 2006 in the Kingdom



1st discovery of **MERS** in 2012 in the world



1st private hospital to offer **residency programs** in 2012 in the Kingdom

Fakeeh Care has earned widely recognized accreditations, earning it the status of the #1 hospital in KSA



Recognitions and accreditations in 1H-2024

Awards & Accreditations in 1H-2024



DSFH Jeddah featured in the Newsweek's 2024 "World's Best Hospitals": Jan 2024



DSFH Jeddah receives JCI accreditation for the sixth consecutive time: June 2024



DSFH Jeddah Nursing Department earns ANCC Reaccreditation for Excellence



DSFH Riyadh Accredited for Nursing Continuing Professional Development: May 2024



DSFH Riyadh receives ISO 22000:2018 certification for Food Safety Management: July 2024



DSFH Jeddah is proudly a Magnet Recognized Hospital: Jan 2024



DSFH Jeddah Nursing Achieves Prestigious PTAP Accreditation: Jan 2024



DSFMC's Executive Team Achieves Outstanding CBAHI Accreditation



DSFH Jeddah Earns yet another 'Baby Friendly Hospital' Accreditation by UNICEF



Kingdom's No.1 Brand In Private Healthcare by NPS



FCMS Recognized by The Prestigious General Medical Council (Uk)



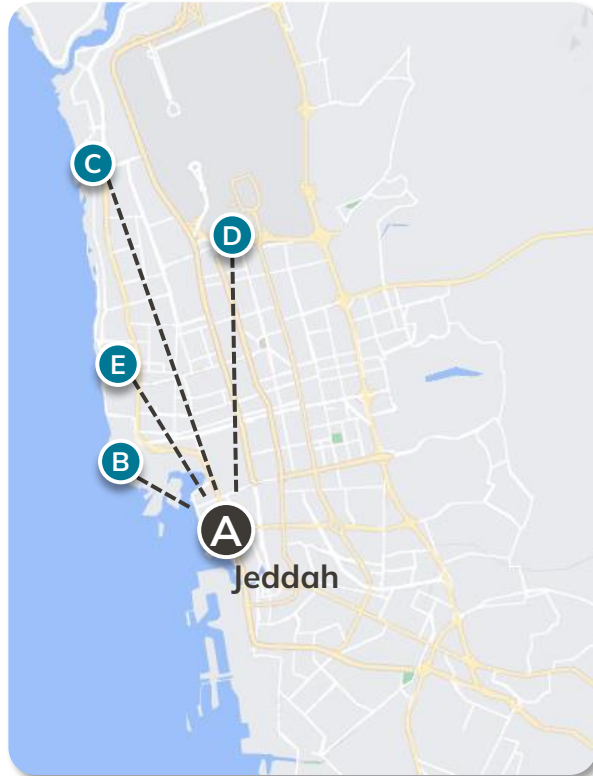
Fakeeh Care Group Celebrates Accreditation of Over 25 Programs by Saudi Commission for Health Specialties

Fakeeh employs a highly-efficient hub and spoke model to deliver best-in-class service across the patient journey

فقيه.

مجموعة فقيه للرعاية الصحية
Fakeeh Care Group

Hub and spoke model in Jeddah



DSFH Jeddah
Al Hamra District



Medical Fakeeh
Al Khalidiah District



DSFMC Basateen
Al Basateen District



DSFMC Nuzha
Al Nuzha District



DSFMC Executive Clinic
Corniche Road

Key Jeddah Metrics

2x Almost two-fold capacity increase for outpatient visits with Hub & Spoke Model

1:1 Clinics equally distributed between hospitals (134) and centers (136)

1/2 Accelerated EBITDA breakeven point of 12-18 months for centers versus 24-36 months for hospitals

Initial booking

Primary / Ambulatory

Secondary

Tertiary

Aftercare

The Group aims to further drive growth in O&M segment through increased participation in PPP projects

Replicating the NEOM O&M model

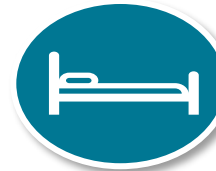


NEOM O&M model

*Contract awarded and appointed as operator of
NEOM Hospital and medical center*

*5-year agreement with high likelihood of contract
renewal*

Key benefits of O&M model



CapEx-light and high-margin business model



In line with the Kingdom's healthcare transformation plan



Streamlining processes to improve quality of care



Enhanced collaboration across departments

We intend to leverage our previous successful partnerships with the public sector to secure additional partnerships in the future to further capitalize on upcoming privatization opportunities

Experienced board and management team with proven capabilities

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Fakeeh Care Group

Experienced members of the board...

x Total years of experience + Medical background



Dr. Mazen Fakeeh
President



Ammar Fakeeh
Chairman



Dr. Manal Fakeeh
Vice Chairman



Eng. Anees M.
Independent Member



Prof. Deborah Gill
Independent Member



Dr. Noor Abid
Board Member



Prof. Ayman Abdo
Board Member



Torben Hilbertz
Independent Member

...led by a strong management team...



Prof. Ayman A.
SVP, CEO, DSFH
Riyadh



Panagiotis C.
Group CFO



Dr. Fatih Gul
CEO, DSFH Jeddah



Tamer A.
VP, Group
Operations



Dr. Samar B.
Group Compliance
Quality



Mai Fakeeh
CEO, FCHCO



Prof. Mohd Ardawi
Dean, FCMS



Dr. Mohammed Q.
CEO, Medical
Fakeeh

...with fully implemented governance standards in place



Executive Committee



Audit & Risk Committee



Nomination & Remuneration Committee

Highlights



Deep understanding
of the healthcare
sector and Saudi
market



Credible
management
team with strong
track record



3 out of 8 (38%) of
the Board are made
up of independent
directors



2 out of 8 (25%) of
the Board are made
up of female directors

A strong commitment to ESG

Human Capital at heart of operations



4.13 / 5
Employee
satisfaction

Employee engagement
surveys conducted, and
continuous training offered

فقيه.
كلية فقيه للعلوم الطبية
Fakeeh College for Medical Sciences

246 graduates hired directly
from FCMS to date

'Staff Health Plan' management system



Accreditation
by both JCI
and CBAHI



ESG Governance Established

- ESG function already established in Fakeeh Care Strategy Office
- Reporting directly to Fakeeh Care Group President
- Dedicated Director for Strategy and ESG role to oversee ESG initiatives

ESG reporting in
place since 2009

2020 and
2021 ESG
reports



Fakeeh Saudization performance



- All business entities meeting Saudization requirements
- 6 business entities achieving Platinum Saudization
- Flagship Riyadh and Jeddah hospitals achieving Platinum

Environmental management

Renewables and energy efficiency



- 630kW DC Solar panels installed, 318tCO₂ reduction
- Energy efficiency initiatives reducing power consumption

Waste management programs implemented



- Recycling program
- Healthcare related waste management programs and systems

Supporting healthcare access

فقيه.
إلتزام فقيه
Fakeeh Commitment

فقيه.
مركز خديجة عطار
Khadija Attar Center

- Not-for-profit Khadija Al Attar center helping children in need
- Investments in care community programs
- Various medical assistance programs for disadvantaged patients



APPENDICES

2- KSA MARKET OVERVIEW

A fast-growing healthcare market driven by favorable demographics and growth in insurance penetration

Strong population growth with rising GDP per capita

KSA's population is expected to reach c.40m by 2030



GDP growth
and high GDP
per capita

2.0% CAGR
in GDP per capita (2022 - 2030)

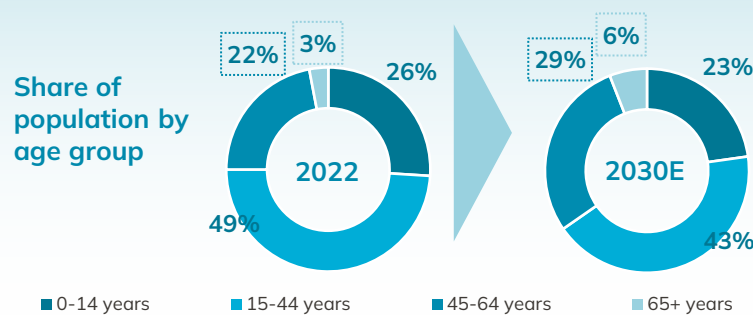


Growing
population

1.3% CAGR
Total population (2022 - 2030)

An ageing population...

35% of KSA population to be in middle-age + elderly groups by 2030



...with increased prevalence of lifestyle diseases

KSA has the second-highest prevalence of diabetes and obesity in the region, after Kuwait



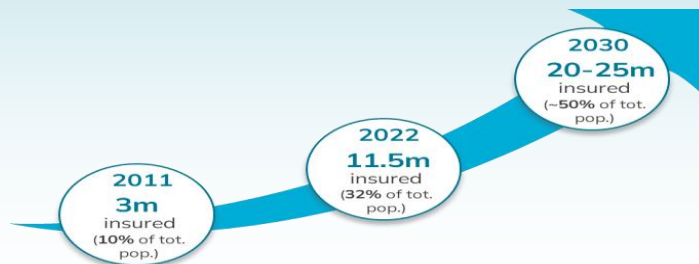
Chronic disease
prevalence

35%
Adult obesity prevalence (2023)

18%
Diabetes prevalence (2023)

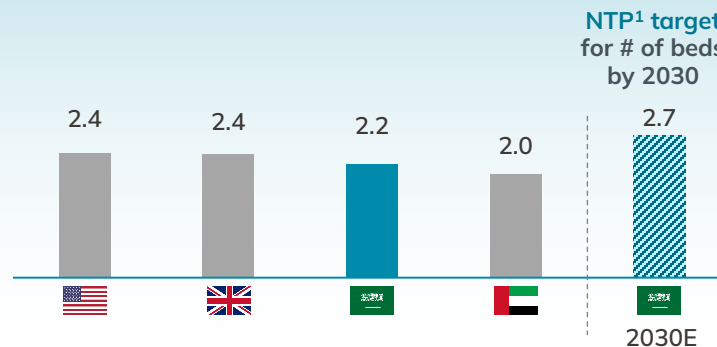
Increasing insurance penetration as key demand driver

The Council of Health Insurance targets to cover c. 22m people by 2030 (c. 54% of the population)



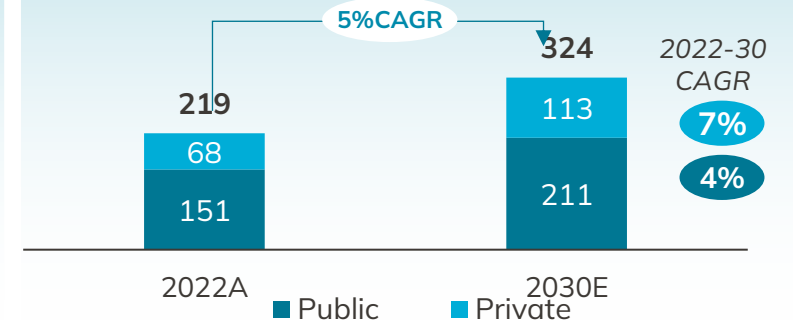
...further widening the gap

Bed density in KSA (2022) per 000's population



...and driving growing healthcare expenditure

Private healthcare expenditure growth expected to significantly outpace public sector expenditure



Current bed supply pipeline is inadequate to meet total demand across each key city where Fakeeh Care is present

فقيه.

مجموعة فقيه للرعاية الصحية
Fakeeh Care Group

Riyadh

Expat influx

"We aim to have Riyadh become among the world's most prominent cities in terms of quality of life, tourism, and services" – **Crown Prince of Saudi Arabia on his vision for Riyadh in 2030**

Riyadh Expo 2030



Regional HQ relocation



KSA's mandate for international firms that wish to secure government contracts to locate their regional headquarters to Riyadh

~15m Target population 2030
Vs. 9m in 2022



2,074
Gap in bed supply / demand by 2030E

Population growth and economic development expected to be key drivers

Bed supply-demand gap in Riyadh could increase significantly if the growth aligned with the Vision 2030 Riyadh population target is achieved

Madinah



~2m population
7% of total in 2022



1,771
Gap in bed supply / demand by 2030E

Religious tourism is expected to be a key driver

Makkah (incl. Jeddah)



~8m population
25% of total in 2022



1,526 (Jeddah) Gap in bed supply / demand by 2030E

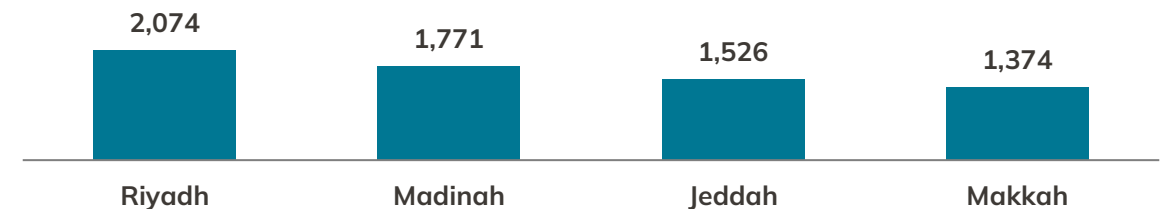
Redevelopment is expected to be a key driver in Jeddah



1,374 (Makkah) Gap in bed supply / demand by 2030E

Religious tourism is expected to be a key driver in Makkah

Bed demand / supply gap in KSA (2030E) # of beds required



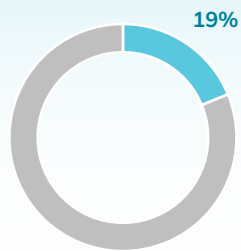
Source: JLL market report, Saudi Vision 2030

- As per Saudi Arabia's Vision 2030 target for Riyadh
- The current assumed 2030E bed supply gap of 2,100 in Riyadh is based on a population growth CAGR of c. 3%

Strong market dynamics driving growth for medical education in KSA

Strong policy focus on higher education

Education spending as % of GDP, 2021

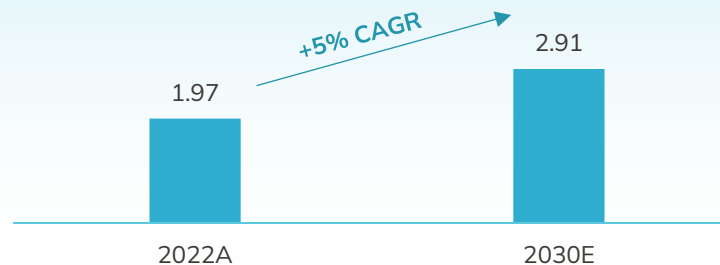


#1

in GCC – highest total education spending

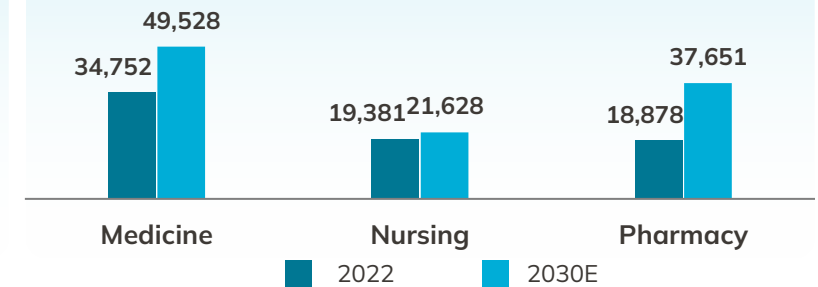
Growing higher education enrollments

No. of students in higher education (millions)



Increasing popularity of medical education

Enrolments across popular subject areas, estimated for 2022 and 2030E



Lack of specialist physicians in the Kingdom

Availability of physician in key tertiary care specialist per 1,000 population (2021)

Cardiac Sciences

Orthopaedics

Neurology

Oncology

0.05 0.07 0.03 0.01

0.91 0.60 0.67 0.70

Significantly below developed countries

Strong expected growth in healthcare related courses, driven by:

- (i) Privatisation of the healthcare sector,
- (ii) Shortage of medical professionals, and
- (iii) Less reliance on expat workforce

APPENDICES

3- FINANCIAL REVIEW – 1H-2024

1H-2024 Results Snapshot – Strong top-Line growth with robust profitability

Revenues

SAR 1,334.4 MN

▲ 24.1% y-o-y

Total Billable Patients

829,377

▲ 12.2% y-o-y / 81% Occupancy

Gross Profit

SAR 350.5 MN

▲ 29.5% y-o-y / 26.3% margin

EBITDA

SAR 265.8 MN

▲ 23.4% y-o-y¹ / 19.9% margin

Net Profit

SAR 103.6 MN

▲ 39.4% y-o-y¹ / 7.8% margin

Net Debt (Cash) / EBITDA

(0.1)x

vs. 2.9x as of 31 December 2023

1H-2024 Highlights

- **Revenue** was up 24.1% reflecting higher billable patients, increased implied average revenue per patient, and a growing contribution from the Group's O&M contracts.
- **Gross Profit** up 29.5% y-o-y with a 110bps expansion in gross profit margin to 26.3%, reflecting the evolving business mix, including growing contribution from O&M contract as well increased focus on complex care and surgeries.
- **EBITDA** up by 23.4% y-o-y when compared to the 1H-2023 adjusted¹ figure of SAR 215.3 million. EBITDA margin remained largely stable despite ramp-up costs related to Riyadh Hospital.
- **Net Profit** up 39.4% y-o-y compared to the 1H-2023 adjusted¹ figure of SAR 74.3 million, with a 90bps increase in net profit margin to 7.8% versus an adjusted¹ 6.9% for 1H-2023.
- The Group currently has a **negative net debt (cash)** position of SAR 36.9 million as of 1H-2024.

¹Adjusted to exclude SAR 24.8 million in one-off finance income recorded in 1H-2023 and related to a long-term receivable from FCG's UAE related party, which was settled as of September 2023. .

2Q-2024 Results Snapshot - Strong top-Line growth with robust profitability

Revenues

SAR 654.0 MN

▲ 19.9% y-o-y

Total Billable Patients

401,089

▲ 11.9% y-o-y / 79% Occupancy

Gross Profit

SAR 161.9 MN

▲ 28.3% y-o-y / 24.7% margin

EBITDA

SAR 121.3 MN

▲ 25.4% y-o-y¹ / 18.5% margin

Net Profit

SAR 42.8 MN

▲ 66.9% y-o-y¹ / 6.6% margin

Cash Balances

SAR 788.9 MN

▲ 268.2% vs 31 December 2023

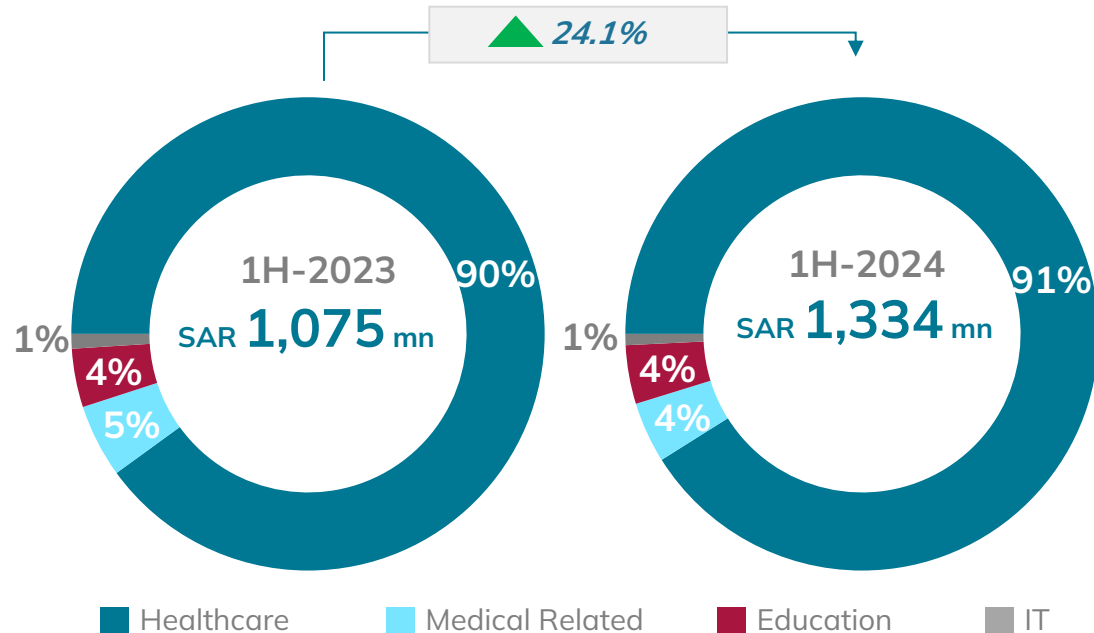
Q2-2024 Highlights

- **Revenue** was up 19.9% y-o-y in 2Q-2024 owing to similar 1H factors. Revenue declined 4% quarter-on-quarter reflecting low seasonality associated with the second quarter of the year as well as 11 days of Eid holidays coinciding with the quarter.
- **Gross Profit** up a strong 28.3% y-o-y in 2Q-2024 with a 160bps expansion in gross profit margin. GP down 14.2% q-o-q in 2Q-2024 reflecting the impact of lower seasonal patient census on Riyadh Hospital's nascent operation as it continues in ramp-up mode.
- **EBITDA** up 25.4% y-o-y¹ in 2Q-2024 with an 80bps expansion in margin to 18.5% despite Riyadh Hospital's ramp-up costs.
- **Net Profit** which excludes one-off finance income recorded in 2Q-2023, was up 66.9% y-o-y¹ in 2Q-2024, reflecting strong revenue growth and improved EBITDA profitability.
- **Cash balances** as of 30 June 2024 increased to SAR 788.9 million from SAR 214.3 million as of December 2023, reflecting the Group's IPO proceeds of c.SAR 1.7 billion that materialized in 2Q 2024.

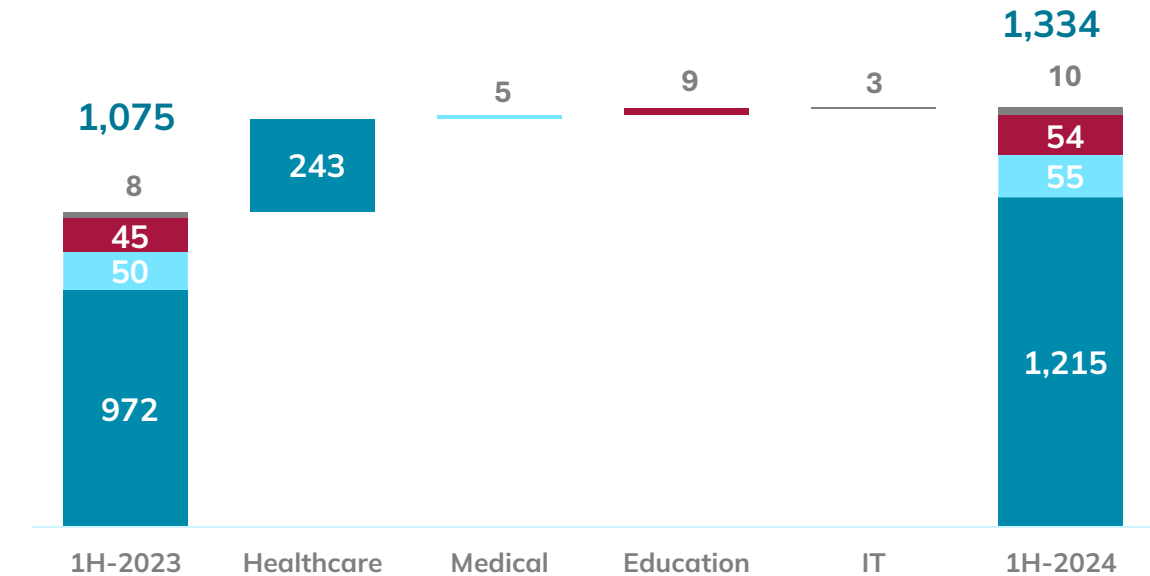
¹Adjusted to exclude SAR 12.9 million in one-off finance income recorded in 2Q-2023 and related to a long-term receivable from FCG's UAE related party, which was settled as of September 2023. .

Strong revenue growth led by Healthcare segment and further supported by Education and Technology

Revenue Contribution by Segment



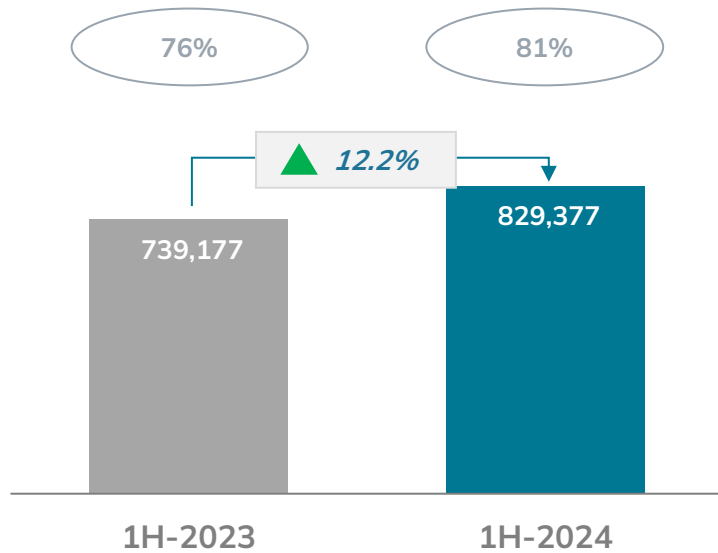
1H-2024 Revenue Bridge (SAR mn)



- Group revenue growth was driven primarily by the Healthcare segment, which grew 25.0% y-o-y, while the Medical-Related segment was up 10.1% driven by the rollout of Fakeeh Vision, with 14 operational branches as of 30 June 2024. Additionally, the Education and Technology segments also delivered growth of a combined 21.1% y-o-y. Contribution to consolidated revenue remained largely unchanged year-over-year.
- In terms of revenue contribution, the healthcare was the highest contributor at 91% and increasing by SAR 243mn in 1H-2024, followed by the Medical-Related at 5% (+SAR 5mn). Education at 4% (+SAR 9mn), and Technology at 1% (+SAR 3mn) in 1H-2024.

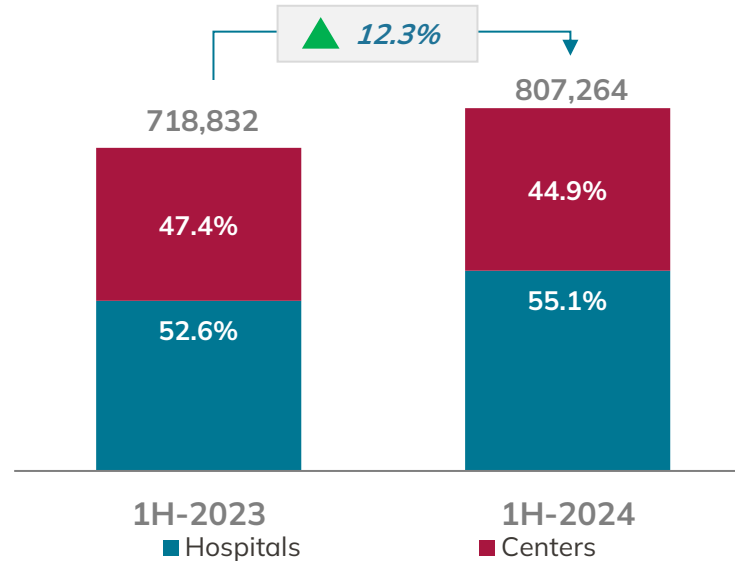
Higher patient footfall and occupancy rates at the Group's Healthcare segment

Total Billable Patients (patients / bed occupancy %)



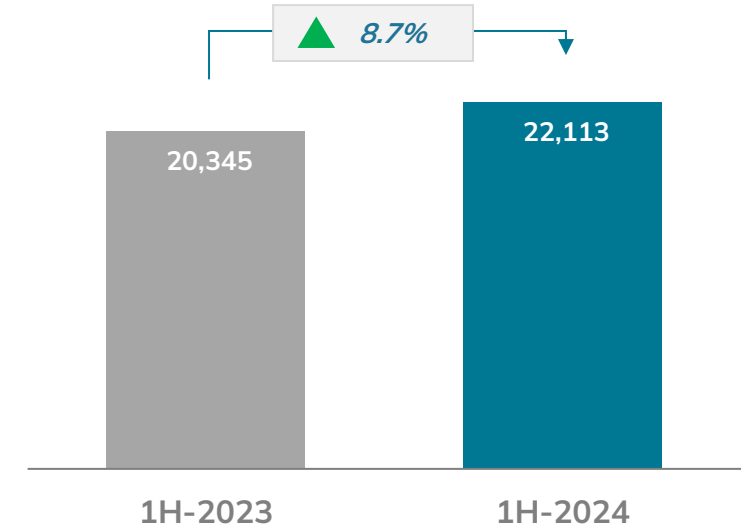
- Total billable patients (including inpatient admissions and outpatient visits) was up 12.2% y-o-y, with an average Group occupancy rate of 81% compared to 76% in 1H-2023.
- Across both the outpatient and inpatient segments, the Group was able to extract higher value from operations thanks to an improved blended case mix in 1H-2024.

Outpatient Visits (# of visits excluding follow-ups)



- Total outpatient visits was up 12.3% y-o-y and with our medical centers contributing a substantial 44.9%, highlighting the effectiveness of the Group's hub and spoke business model in driving patient volumes.
- Meanwhile, the Group's hospitals maintained a blended industry-leading OP/IP conversion rates of over 5% in 1H-2024.

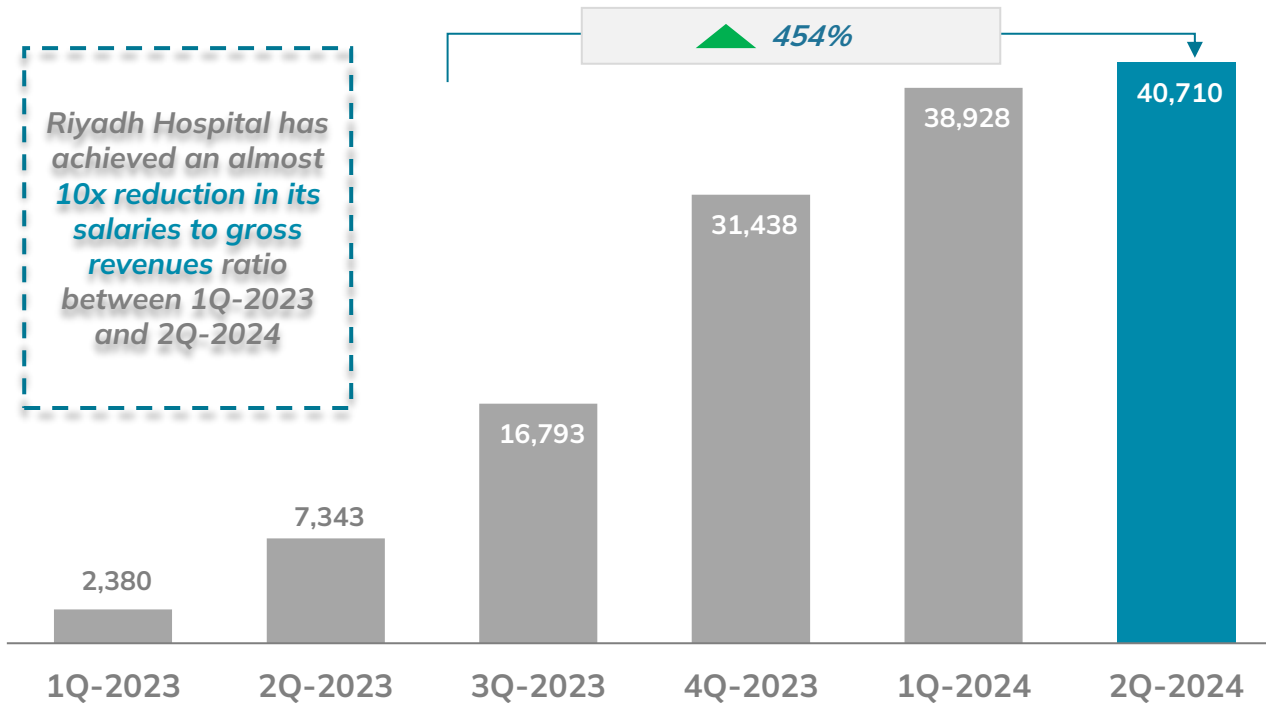
Inpatient Admissions (# of admissions)



- Inpatient admissions increased 8.7% y-o-y to 22,113 cases in 1H-2024, driven primarily by Riyadh Hospital which served 2,871 cases during the period.
- The average length of stay (ALOS) was approximately four days per patient throughout 1H-2024. Inpatient admission include regular admissions and day cases.

Continued ramp-up at Riyadh Hospital with growing number of patients

Riyadh Hospital Total Billable Patients

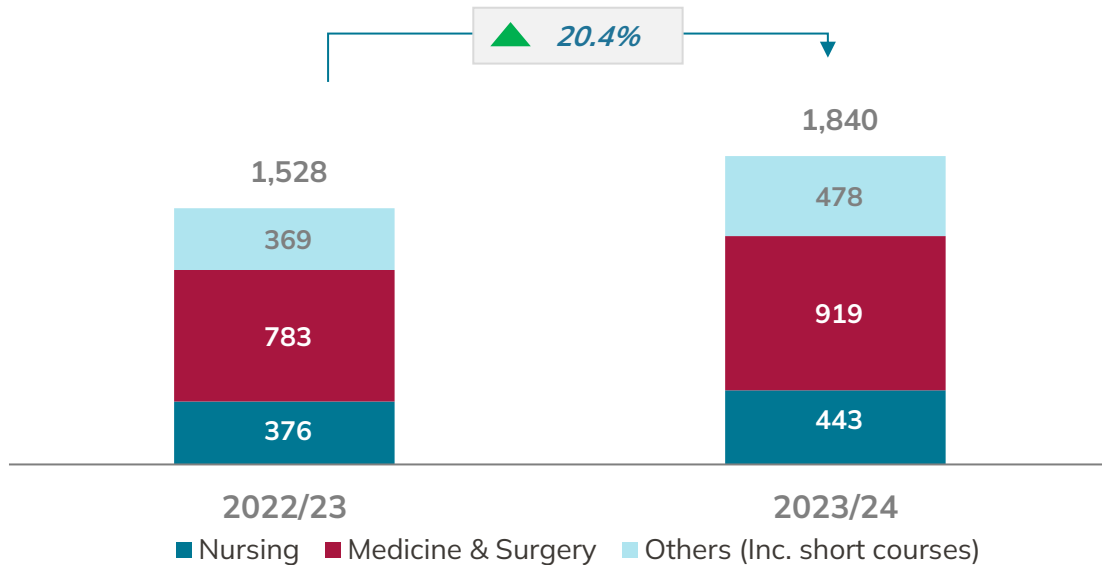


Riyadh Hospital Operational Highlights

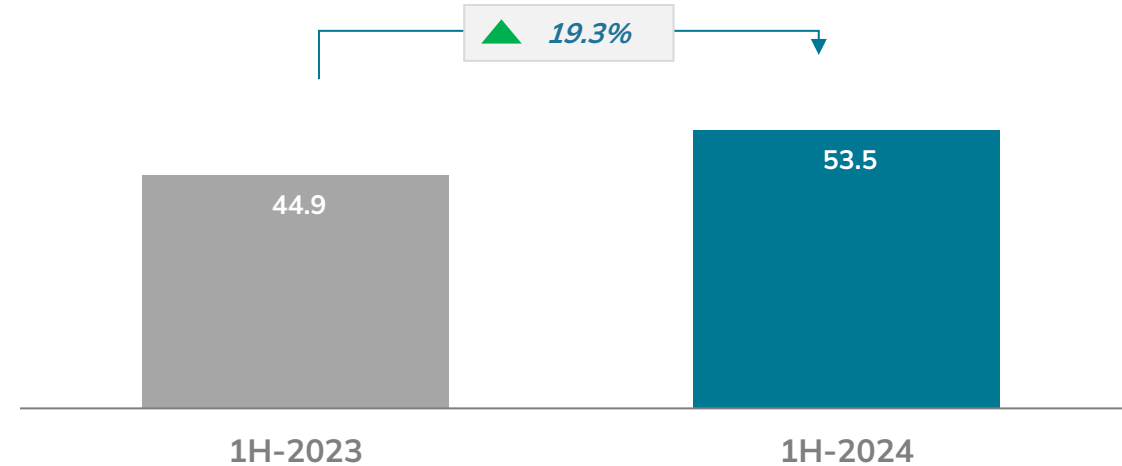
- Improved footfall and occupancy rates reflect the continuing ramp-up of activities at Riyadh Hospital, with sustained quarter-on-quarter growth in number of total billable patients, recording an almost fivefold increase to 40,710 patients in Q2-2024 compared to Q2-2023.
- Similarly, the number of surgeries and deliveries performed increased nearly fivefold from 289 in Q2-2023 to 1,404 in Q2-2024.
- Riyadh Hospital's quarter-on-quarter footfall growth in Q2-2024 was impacted by seasonality as well as 11 days of Eid holidays coinciding with the quarter.
- Overall, DSFH Riyadh was operating with 71 beds in 1H-2024 and an average occupancy rate of 68%, with an expectation to grow the number of beds to 110 during the second half of 2024.
- DSFH Riyadh is now accredited for Nursing Continuing Professional Development in May 2024, and has received the ISO 22000:2018 certification for Food Safety Management in July 2024.

Solid growth in enrolments across medical college programs

Average Number of Students



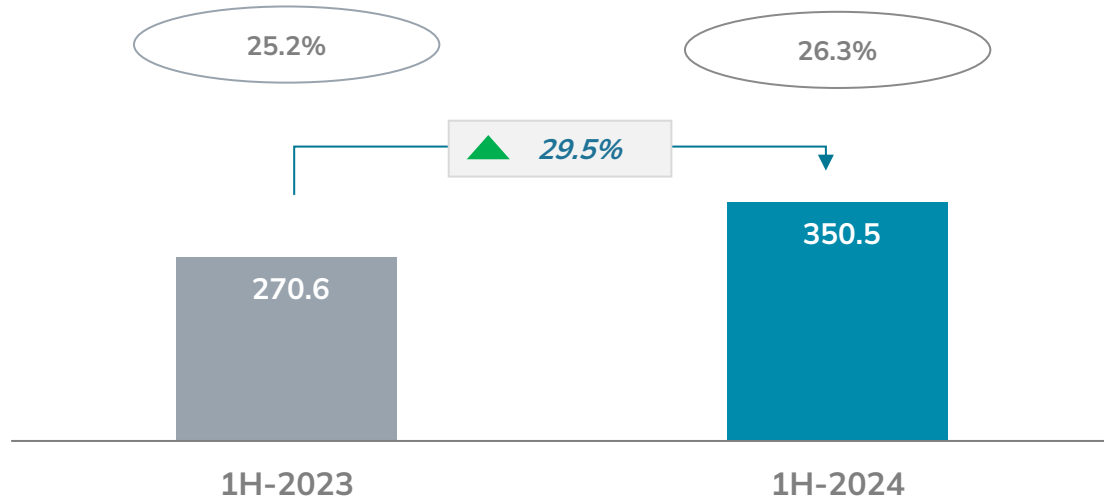
Education Segment Revenues (SAR mn)



- The Education segment delivered solid growth of 19.0% y-o-y driven by higher number of enrolled students for the academic year 2023/2024.
- The college launched two new programs during the academic year, including a Masters in Community Health Nursing and a Patient Care Technician course. Fakeeh Care Group now has over 25 accredited programs dedicated to advancing education in various medical fields of medicine and surgery, nursing programs, clinical pharmacy and medical sciences accredited by the Saudi Commission for Health Specialties, in addition to the programs of the Fakeeh Care Academy, continuing medical education, training and professional development.
- The Education segment also leverages the Group's hospitals to provide on-the-ground clinical training to students through the Clinical Training Summer School (FCMS-CTSS), which spans over 4 weeks during which students rotate through different departments with specific capacity and tailored objectives

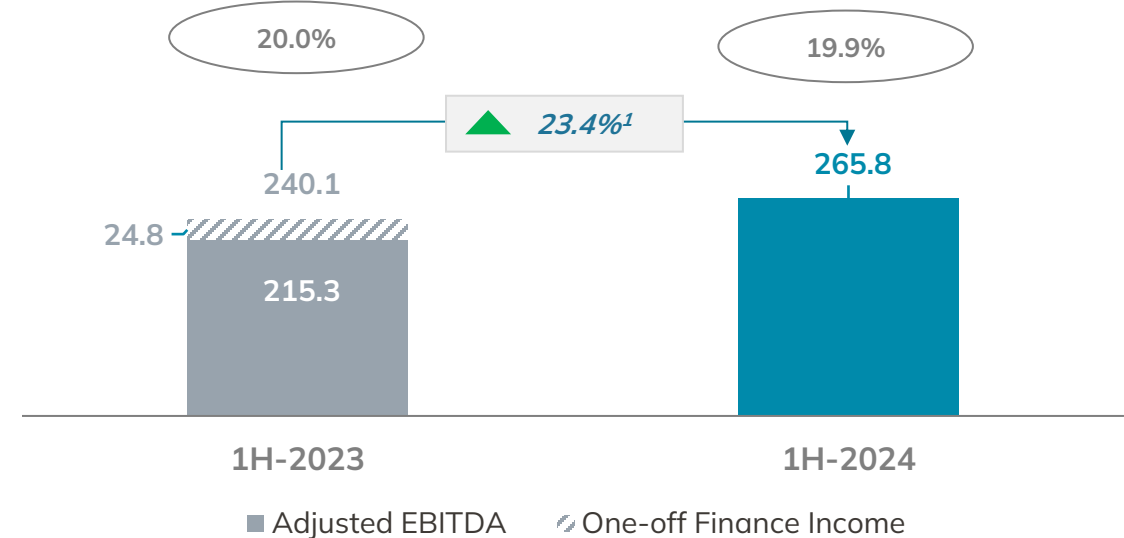
Robust profitability on account of favorable business mix and optimized cost structure

Gross Profit (SAR mn / Margin)



- The Group's cost of revenue grew at a slower rate than revenue growth thanks to improved operational efficiency, which were particularly true at Riyadh Hospital where the facility is delivering notable improvements.
- Consequently, gross profit grew 29.5% y-o-y in 1H-2024, with a 110bps expansion in gross profit margin to 26.3%, reflecting the evolving business mix, including growing contribution from the O&M contract as well increased focus on complex care and surgeries.

EBITDA (SAR mn / Margin)

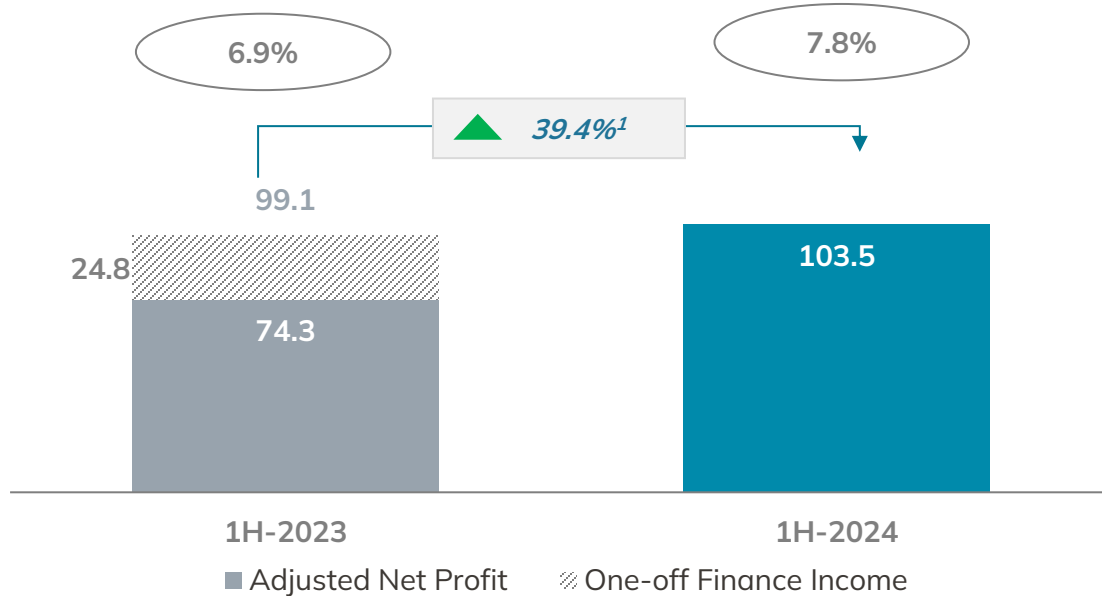


- EBITDA was up 23.4% y-o-y compared to the adjusted¹ 1H-2023 figure, driven by higher revenues and improved margins at the Healthcare segment on account of better business mix, and further enhanced by the O&M contract.
- EBITDA margin for the six-month period remained largely stable, despite the ramp-up costs at Riyadh Hospital and thanks to cost control initiatives.

¹Adjusted to exclude SAR 24.8 million in one-off finance income recorded in 1H-2023 and related to a long-term receivable from FCG's UAE related party, which was settled as of September 2023.

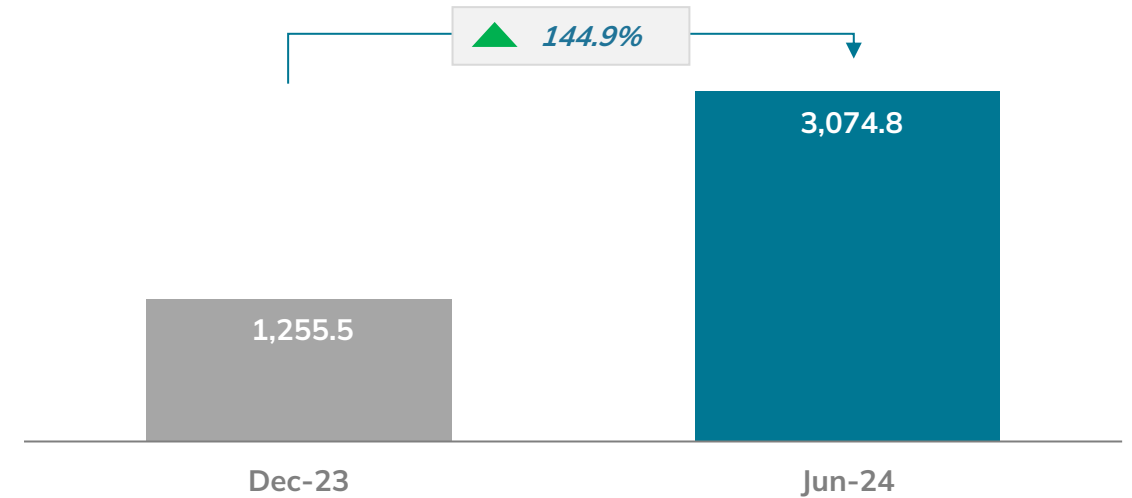
Strong returns in line with revenue growth and enhanced operating profitability

Net Profit (SAR mn / Margin)



- Net profit for 1H-2024 was SAR 103.6 million, up 4.5% y-o-y on account of a high-base effect with the 1H-2023 figure including a one-off finance income of SAR 24.8 million.
- Adjusting for this non-recurring item, net profit would record a strong 39.4% y-o-y growth in 1H-2024, in line with revenue growth and enhanced operating profitability during the period. Adjusted net profit margin increased by 90 bps in 1H-2024 to 7.8% compared to the 1H-2023 adjusted margin of 6.9%.

Group Equity (SAR mn)

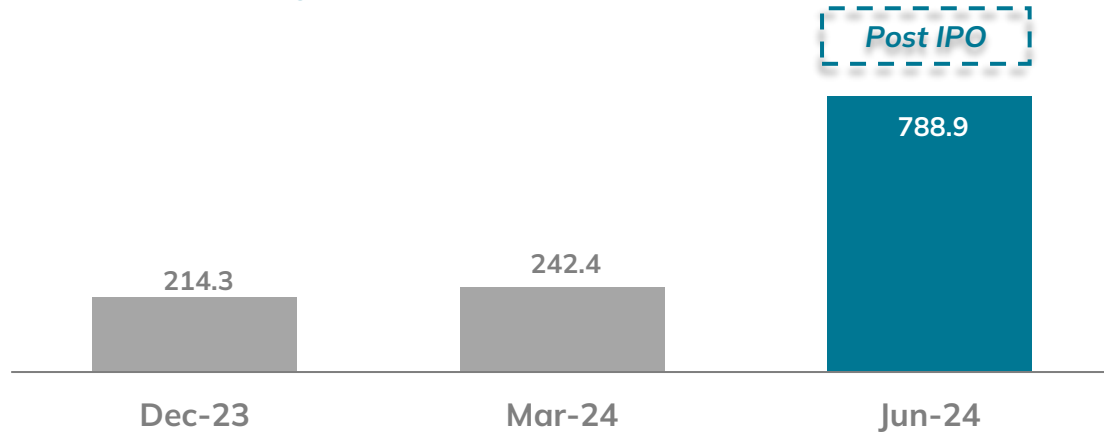


- The Group's equity increased from 1,255.5 million as of 31 December 2023 to SAR 3,074.8 billion as of 30 June 2024, reflecting the net proceeds from the IPO of SAR 1.65 billion.
- Additionally, Group equity growth was driven by net profit of SAR 103.5 million in 1H-2024.

¹Adjusted to exclude SAR 24.8 million in one-off finance income recorded in 1H-2023 and related to a long-term receivable from FCG's UAE related party, which was settled as of September 2023.

Strong balance sheet with a net cash position following IPO proceeds

Cash Balances Progression (SAR mn)



Net Debt / EBITDA¹

(0.1)x

Vs. 2.9x as of 31 Dec 2023

Debt / Equity

0.2x

Vs. 1.2x as of 31 Dec 2023

Receivables Days

118 days

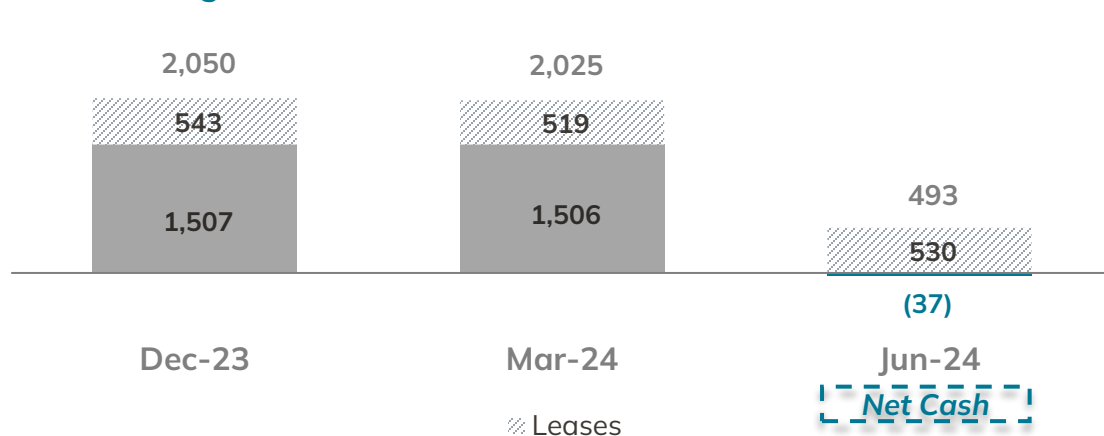
Vs. 119 as of 31 Dec 2023

Payables Days

63 days

Vs. 54 as of 31 Dec 2023

Net Debt Progression (SAR mn)



- Total cash balances as of 30 June 2024 increased to SAR 788.9 million from the SAR 214.3 million as of December 2023, reflecting the IPO proceeds that materialized in 2Q 2024.
- The Group held a net cash position of SAR 36.9 million as of 30 June 2024 when excluding leases, versus a net debt position of SAR 1.5 billion as of 31 December 2023.
- Net debt (cash) / EBITDA stood at (0.1)x (or 0.9x including Leases) as of 30 June 2024, reflecting the debt repayments and the strength of the Group's balance sheet, which provides adequate financial flexibility to pursue growth opportunities going forward.

¹Excluding leases

Fakeeh Care Consolidated Financial Review

فقيه.

مجموعة فقيه للرعاية الصحية

Fakeeh Care Group

SAR	Q2 2024 (unaudited)	Q2 2023 (unaudited)	Change	H1 2024 (unaudited)	H1 2023 (unaudited)	Change
Revenue	654,041,372	545,671,922	19.9%	1,334,375,292	1,075,077,574	24.1%
Costs of revenue	(492,166,758)	(419,493,131)	17.3%	(983,917,312)	(804,502,772)	22.3%
Gross profit	161,874,614	126,178,791	28.3%	350,457,980	270,574,802	29.5%
Gross profit margin	24.7%	23.1%		26.3%	27.3%	
Other income	10,944,440	1,662,033	558.5%	14,798,481	7,408,131	99.8%
General and administrative expenses	(75,298,742)	(50,026,948)	50.5%	(144,414,005)	(101,613,532)	42.1%
Selling and marketing expenses	(12,410,630)	(14,393,597)	-13.8%	(25,905,189)	(24,724,959)	4.8%
Impairment loss on receivables	(2,794,861)	(3,165,000)	-11.7%	(5,620,869)	(7,200,000)	-21.9%
Operating profit	82,314,821	60,255,279	36.6%	189,316,398	144,444,442	31.1%
Operating Profit margin	12.6%	11.0%		14.2%	15.9%	
Finance cost	(34,687,779)	(29,228,192)	18.7%	(73,968,180)	(59,821,605)	23.6%
Finance income ¹	-	12,912,497	-100.0%	-	24,831,463	-100.0%
Profit before Zakat	47,627,042	43,939,584	8.4%	115,348,218	109,454,300	5.4%
Zakat	(4,764,664)	(5,340,963)	-10.8%	(11,787,815)	(10,331,965)	14.1%
Profit after Zakat	42,862,378	38,598,621	11.0%	103,560,403	99,122,335	4.5%
Profit margin	6.6%	7.1%		7.8%	11.4%	
Profit for the year attributable to:						
Owners' of the Parent	47,466,227	53,917,216	-12.0%	120,188,905	125,955,256	-4.6%
Non-controlling interest	(4,603,849)	(15,318,595)	-69.9%	(16,628,502)	(26,832,921)	-38.0%
	42,862,378	38,598,621	11.0%	103,560,403	99,122,335	4.5%
Additional information:						
EPS ²	0.23	0.26	12.0%	0.59	0.62	-4.6%
Adjusted profit (excluding one-off items)	42,862,377	25,686,124	66.9%	103,560,403	74,290,872	39.4%
Adjusted profit margin	6.6%	4.7%		7.8%	6.9%	
EBITDA	121,275,844	109,590,550	10.7%	265,773,701	240,172,485	10.7%
EBITDA margin	18.5%	20.1%		19.9%	24.7%	
Adjusted EBITDA (one off item)	121,275,844	96,678,053	25.4%	265,773,701	215,341,022	23.4%
EBITDA margin	18.5%	17.7%		19.9%	22.4%	

¹One-off finance income related to a long-term receivable from the group's UAE related party, which was settled in September 2023.

²Earnings per share (EPS) is calculated based on the weighted average number of shares which reached 204,120,879 post IPO for both the 2024 and comparable 2023 figures. .

Fakeeh Care Consolidated Financial Review

فقيه.

مجموعة فقيه للرعاية الصحية
Fakeeh Care Group

SAR	30-Jun-24 (Unaudited)	31-Dec-23 (Audited)
ASSETS		
Property and equipment	1,696,985,988	1,635,208,564
Right-of-use assets	505,705,148	521,234,589
Intangible assets and goodwill	542,981,182	544,243,738
Other long-term assets	161,236,166	142,997,129
Non-current assets	2,906,908,484	2,843,684,020
Inventories	176,188,907	163,120,518
Accounts and other receivables	871,592,836	745,696,546
Contract assets	207,912,420	102,314,728
Prepayments and other current assets	220,705,879	162,989,742
Cash and cash equivalents	788,949,176	214,295,756
Current assets	2,265,349,218	1,388,417,290
TOTAL ASSETS	5,172,257,702	4,232,101,310
Additional information:		
Loans less cash (net debt)	(36,949,176)	1,506,629,937
Total debt	493,084,891	2,049,592,946
Net Debt / Equity	-1%	120%
Total Debt / Equity	16%	163%
12 months rolling EBITDA	551,902,727	526,301,511
Net Debt / EBITDA	(0.1)	2.9
Total Debt / EBITDA	0.9	3.9
12 month rolling adjusted EBITDA	538,525,116	488,092,437
Net debt / adjusted EBITDA ¹	(0.1)	3.1
Total debt / adjusted EBITDA ¹	0.9	4.2

¹EBITDA for the preceding 12 months (rolling) adjusted for one-off finance income related to a long term receivable from the group's UAE related party, which was settled in September 2023.

SAR	30-Jun-24 (Unaudited)	31-Dec-23 (Audited)
LIABILITIES		
Long-term loans	752,000,000	1,196,445,000
Lease liabilities	491,400,746	495,866,960
Employees' end of service benefits	240,193,811	219,013,090
Non-current liabilities	1,483,594,557	1,911,325,050
Short-term loans	-	493,995,693
Current portion of short-term loans	-	30,485,000
Current portion of lease liabilities	38,633,321	47,096,049
Accounts payables	381,869,323	275,300,060
Accrued and other current liabilities	177,464,009	193,966,796
Accrued zakat	15,914,355	24,457,668
Current liabilities	613,881,008	1,065,301,266
Total liabilities	2,097,475,565	2,976,626,316
EQUITY		
Share capital	232,000,000	200,000,000
Treasury shares	(2,000,000)	-
Share premium	1,653,473,036	-
Retained earnings	912,454,172	820,255,030
Equity attributable to owners of the Company	2,795,927,208	1,020,255,030
Non-controlling interests	278,854,929	235,219,964
Total equity	3,074,782,137	1,255,474,994
TOTAL EQUITY AND LIABILITIES	5,172,257,702	4,232,101,310

APPENDICES

4- EXISTING HEALTHCARE ASSETS PROFILE

Fakeeh Care Group Hospitals 1/2

فقيه.

مجموعة فقيه للرعاية الصحية
Fakeeh Care Group

DSFH Jeddah

A pioneering facility ranked as KSA's #1 private hospital for three years in a row



Jeddah



400
Beds



15
Operating
Theaters

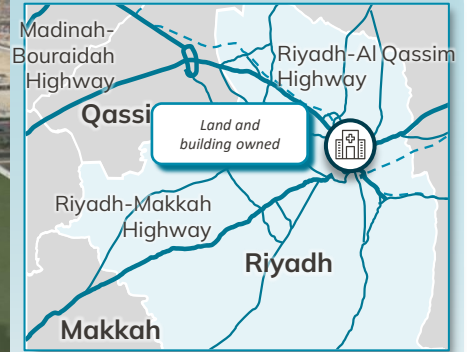


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Clinics

- Established in 1978 as a pioneer hospital in Jeddah, KSA.
- Ranked as KSA's #1 private hospital for three consecutive years and is the first private hospital in the Kingdom to be JCI-accredited.
- Plans to increase capacity by 140 beds within current facilities.
- Received multiple awards and recognitions from the CHI.
- The Kingdom's largest Neonatal Unit and the only private hospital in KSA to offer radiation therapy.

DSFH Riyadh

A full-fledged, smart hospital acquired in October 2022 and relaunched in March 2023



Riyadh



185
Beds



10
Operating
Theaters



55
Clinics

- Smart hospital equipped with state-of-the-art technology.
- Currently undergoing ramp up post-relaunch in March 2023.
- Represented the first expansion into Riyadh to target a highly underserved segment with an attractive catchment area.
- Provides services in nuclear medicine and medicinal oncology.
- Patient-friendly atmosphere and ergonomic sitting.

Fakeeh Care Group Hospitals 2/2

NEOM Hospital (O&M Contract)

One of the most prominent projects of the Kingdom under Vision 2030



Tabuk



50
Beds



5
Operating
Theaters



430
Contracted
Staff

- Five-year contract with pricing based on manpower supplied alongside other fees.
- Extendable to 200-bed capacity.
- Cutting-edge facilities catering to Neom residents with largest emergency care unit in the northwest of the Kingdom.
- Specialized in managing complex trauma cases.
- Smart, energy-efficient equipment and sustainable building materials.

DSFH Madinah

State-of-the-art hospital expected to commence operations during H2 2024



Madinah



200
Beds



7
Operating
Theaters



49
Clinics

- 1st tertiary level private hospital in Madinah with a focus on oncology and cardiac care.
- Construction began in 2020 and is expected to become operational by H2 2024.
- Pre-operational expenses in H1 2024, including hiring of medical staff.
- Potential plans to open ambulatory care center in South of Madinah.
- Smart, energy-efficient equipment and sustainable building materials.

Fakeeh Care Group Medical Centers 1/2

فقيه.

مجموعة فقيه للرعاية الصحية
Fakeeh Care Group

Medical Fakeeh

Providing outpatient services to c. 80,000 Saudia staff and offering specialized aviation medicine



Jeddah



+30
Specialties



69
Examination
Rooms



233
Medical
Staff

- First PPP collaboration under the Saudi Vision 2030 initiatives in healthcare.
- Located near Saudia City which is expected to witness significant growth.
- Operates in aviation medicine, catering to the demands of Saudia, Royal Flight, Flynas and Flyadeal.
- Offers diagnostic, interventional, and preventative care.
- Major urgent care center providing multispecialty care.

DSFMC Basateen

A large-scale ambulatory care center, offering day case surgeries and a renal dialysis unit



Jeddah



+40
Specialties



27
Examination
Rooms



144
Medical
Staff

- One of our outpatient centers in Jeddah which feeds the main hospital.
- Operates the largest renal dialysis unit setup in an outpatient clinic.
- Offers day case surgeries and a Full-fledged radiology center with MRI, CT, Fluoroscopy, X-Ray and USG.
- Large physiotherapy center with latest equipment.

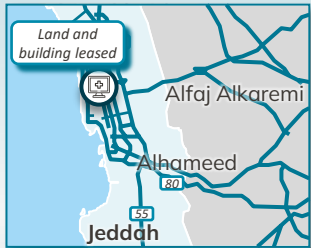
Fakeeh Care Group Medical Centers 2/2

فقيه.

مجموعة فقيه للرعاية الصحية
Fakeeh Care Group

DSFMC Nuzha

Specializing in family medicine and providing educational awareness activities



Jeddah

+30
Specialties

16
Exam.
Rooms

48
Medical
Staff

- Focused on family medicine and multi-specialty services.
- Operates an urgent care center with large laboratories and other supporting facilities.
- Additionally operates a 24/7 pharmacy.
- Educational and health awareness activities.

DSFMC Executive Clinic

A 7-star luxurious healthcare & concierge services



Jeddah

+20
Specialties

12
Exam.
Rooms

29
Medical
Staff

- Established in 2017, placed in a highly prestigious location
- Equipped to provide luxury and exclusive healthcare services
- Key services include wellness programs, laboratories, radiology, cosmetic care, patient education, and executive check-ups

NEOM Advanced Medical Center

Successfully awarded O&M contract for the largest medical center in NEOM City



Tabuk

+15
Specialties

12
Exam.
Rooms

42
Contracted
Staff

- Integrated with NEOM Hospital, it is the largest center in NEOM City specialized in providing healthcare services
- Contract signed in Oct-23 with operations commencing in Nov-23
- Five-year contract with pricing based on manpower supplied alongside other fees

Summary of Existing Healthcare Assets

Facility	Location	Capacity	Staff	Ownership
Hospitals				
DSFH Jeddah	Jeddah	Beds: 400 Clinics: 134 Operating Theatres: 15	Doctors: 500	100%
DSFH Riyadh	Riyadh	Beds: 185 Clinics: 55 Operating Theatres: 10	Doctors: 200	68.3%
DSFH Madinah	Madinah	Beds: 200 Clinics: 49 Operating Theatres: 7	Doctors: est. 60 in phase 1 of operations	51%
NEOM Hospital (O&M)	Tabuk	Beds: 50 Clinics: 25 Operating Theatres: 5	Contracted Staff: 430	O&M Model
Medical Centers				
Medical Fakeeh	Jeddah	Specialities: +30 Clinics: 69	Doctors: 119 Nurses: 114	75%
DSFMC Basateen	Jeddah	Specialities: +40 Clinics: 27	Doctors: 60 Nurses: 84	100%
DSFMC Nuzha	Jeddah	Specialities: +30 Clinics: 16	Doctors: 16 Nurses: 32	100%
DSFMC Executive Clinic	Jeddah	Specialities: +20 Clinics: 12	Doctors: 10 Nurses: 19	100%
NEOM Advanced Medical Center	Tabuk	Specialities: +15 Clinics: 12	Contracted Staff: 100	O&M Model

APPENDICES

5- STATUS OF UPCOMING HEALTHCARE ASSETS

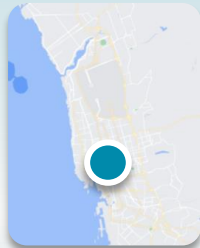
Status of Upcoming Healthcare Assets 1/3

فقيه.

مجموعة فقيه للرعاية الصحية
Fakeeh Care Group

DSFH Jeddah Surgery Tower Extension

140-bed extension to existing land of DSFH Jeddah



Jeddah
Al Hamra

42.4K
BUA

140
Beds

13
Operating
Theaters

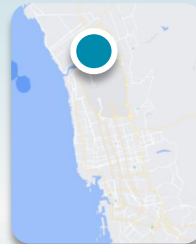
- To be constructed on already leased land in existing premises adjacent to the hospital.
- Final stage of permits and construction to start in 2H 2024 and expected to complete by 2H 2027.
- Projected CapEx of SAR 400m.

DSFH South Obhur

300-bed premium hospital with complex offering

فقيه.

مجموعة فقيه للرعاية الصحية
Fakeeh Care Group



Jeddah
South Obhur

120K
BUA

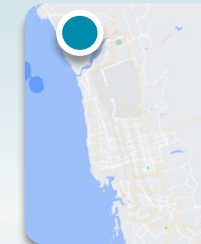
300
Beds

11
Operating
Theaters

- Acquired land in Mar-2023; building to be owned
- World class designer HKS was appointed and designed concept approved; next step is to approach the municipality for the permits.
- Construction to start in 2024 and expected to complete by 1H 2028.
- Projected CapEx of SAR 900m (SAR 120m of capex already spent in 2023 to acquire land).

DSFMC North Obhur

Ambulatory care center to act as a spoke to South Obhur



Jeddah
North Obhur

8.6K
BUA

2
Day Surgery
Units

22
Clinics

- Land acquired; building to be owned.
- Construction started and on target for completion in 1H 2025.
- Projected CapEx of SAR 110m (c. SAR 20m already spent, including to acquire land).

Status of Upcoming Healthcare Assets 2/3

فقيه.

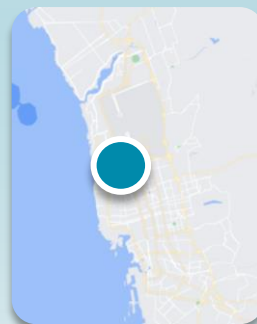
مجموعة فقيه للرعاية الصحية
Fakeeh Care Group

Heal Neuroscience and Rehabilitation Center

A world-class neuroscience and rehabilitation hospital

فقيه.

مجموعة فقيه للرعاية الصحية
Fakeeh Care Group



Jeddah
Al Zahra



24k
BUA



200
Beds

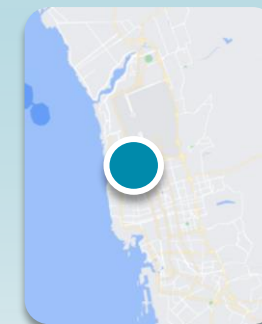


15
Clinics

- Advanced led neurology, neurosurgery and behavioral health outpatient and inpatient services.
- Inpatient and outpatient rehabilitation setup with all types of accommodation including hallway house and retirement home.
- Project to begin in 2H 2024 and expected completion by 2H 2027.
- Project CapEx is estimated at SAR 460m.

DSFMC Al Zahra

Large medical center to be situated in Al Zahra district



Jeddah
Al Zahra



18.6k
BUA



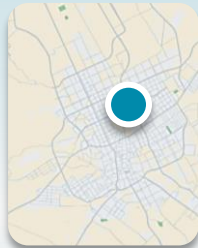
60
Clinics

- Land and building to be leased (lease cost expected to be at c. 8% yield).
- Framework agreement between DSFH and the building owner to be signed in August. Designer for the fit out was nominated and construction will start in 2H 2024 and will be completed in 2H 2025.
- Projected capex of SAR 55m.

Status of Upcoming Healthcare Assets 3/3

DSFMC Al Hamra

Ambulatory care center to act as a spoke to DSFH Riyadh



Riyadh
Al Hamra



11k
BUA



2
Day Surgery
units

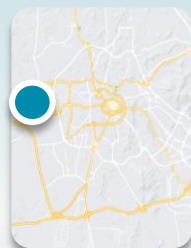


22
Clinics

- Land acquired in Sep-2023; building to be owned.
- Design of 1st phase is completed and construction to start in 4Q2024. Completion as planned by 2H 2026.
- Projected CapEx of SAR 140m.

DSFH Makkah

200-bed hospital with 70 clinics and seven operating theaters



Makkah
Masar



130k
BUA



200
Beds

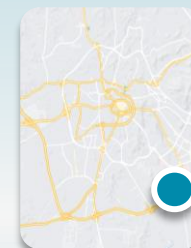


7
Operating
Theaters

- Land leased in 2022 for 40 years.
- Construction to start in 2H 2024 and expected to complete by 2H 2027.
- Well-known designer consultant (Aji + HDP) has been appointed and schematic submitted for approval to municipality.
- Projected CapEx of SAR 600m to fund building construction and equipment.

DSFMC Alawali

Ambulatory care center to include 20 clinics and a renal dialysis center



Makkah
Alawali



14.4k
BUA



2
Day Surgery
Units



20
Clinics

- Land leased from third party.
- Awarded the remaining construction to 100% subsidiary Advance Horizon Company (AHC) and completion on plan for 2H 2025.
- Projected CapEx of SAR 100m to fund building construction and equipment (c. SAR 10m of capex spent in 2023).

Summary of Upcoming Healthcare Assets

فقيه.

مجموعة فقيه للرعاية الصحية
Fakeeh Care Group

Project	Location	Capacity	Status	Completion
DSFH Jeddah Surgery Tower Extension	Jeddah, Al Hamra	Beds: 140 Clinics: IVF Operating Theatres: 13	Last stage of permits with construction to start in 2H-2024	2H-2027
DSFH Makkah	Makkah, Masar	Beds: 200 Clinics: 80 Operating Theatres: 7	Land leased for 40 years, designer appointed, and schematic submitted for approval; construction will start in 2H-2024	2H-2027
DSFH South Obhur	Jeddah, South Obhur	Beds: 300 Clinics: 100 Operating Theatres: 11	Land acquired and worldclass designer HKS appointed	1H-2028
HEAL Neuroscience, Rehabilitation & Long-term Care Hospital	Jeddah, Al Zahra	Beds: 200 Clinics: 20	A comprehensive medical facility fully owned by the Group which will replace Project Al Hamra	2H 2027
DSFMC North Obhur	Jeddah, North Obhur	Clinics: 22 Day Surgery: 2 units	Land acquired and construction started	1H-2025
DSFMC Al Zahra	Jeddah, Al Zahra	ER Beds: 20 Clinics: 60 Day Surgery: 4 units + 6 recovery rooms	Building lease to be signed in August, designer for the fit out nominated, construction & fit out will start in 2H-2024	2H-2025
DSFMC Al Hamra	Riyadh, Al Hamra	Clinics: 22 Day Surgery: 2 units	Land acquired and design of 1st phase is completed; construction to start in 4Q-2024	2H-2026
DSFMC Alawali	Makkah, Alawali	Clinics: 20 Day Surgery: 2 units	Awarded the remaining construction to 100% subsidiary Advance Horizon Company (AHC)	2H-2025

Forward-looking Statements

This communication contains certain forward-looking statements. A forward-looking statement is any statement that does not relate to historical facts and events, and can be identified by the use of such words and phrases as “according to estimates”, “anticipates”, “assumes”, “believes”, “could”, “estimates”, “expects”, “intends”, “is of the opinion”, “may”, “plans”, “potential”, “predicts”, “projects”, “should”, “to the knowledge of”, “will”, “would”, or, in each case, their negatives, or other similar expressions that are intended to identify a statement as forward-looking. This applies, in particular, to statements containing information on future financial results, plans, or expectations regarding the Company’s business and management, its future growth or profitability and general economic and regulatory conditions and other matters affecting it.

These forward-looking statements are subject to risks, uncertainties and assumptions about the Company and its subsidiaries and its investments, including, among other things, the development of its business, financial condition, prospects, growth, strategies, as well as the trends in the industry and macroeconomic developments in the Kingdom of Saudi Arabia. Many of these risks and uncertainties relate to factors that are beyond the Company's control or accurate estimation, such as future market conditions, currency fluctuations, the behaviour of other market participants, the actions of regulators and any changes in applicable laws or regulations or government policies. In light of these risks, uncertainties and assumptions, the events in the forward-looking statements may not otherwise occur and past performance shall not be taken as a guarantee of future results. No representation or warranty is made pertaining to any forward-looking statement made by the Company. The Company does not intend to update, supplement, amend or revise any such forward-looking statement whether as a result of new information, future events or otherwise. Nothing in the Information shall be construed as a profit forecast.

The Information may include financial information that are not defined or recognized under the International Financial Reporting Standards (IFRS). These measures are derived from the Company’s consolidated financial statements and provided as additional information to complement IFRS measures. Any financial information provided by the Company should not be considered in isolation or as a substitute for analysis of the Company’s financial information as reported under the IFRS.

About Fakeeh Care Group

Established in 1978 by the late Dr. Soliman Fakeeh, the Fakeeh Care Group stands as a pioneer in integrated healthcare services in Saudi Arabia. Our comprehensive healthcare offering includes our core healthcare services ranging from ambulatory care to secondary and tertiary care, supported by Emergency Medical Services and Fakeeh Home Healthcare. Additionally, our offerings are enhanced by our industry-leading academic healthcare programs. In 2022, after a period of significant growth in our home city of Jeddah, the Group embarked on a Kingdom-wide expansion strategy to bring our well proven hub-and-spoke model and medical support services to major cities across Saudi Arabia.

In June 2024, Fakeeh Care Group successfully concluded its initial public offering (IPO) on the Tadawul. The IPO raised gross proceeds of SAR 2.9 billion (US\$ 764 million) for the Company and the Selling Shareholders of which SAR 1.7 billion will be used to support and accelerate the Group's growth strategy.

For further information, please contact:

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Investors Relations

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THANK YOU