5 Quantum Computing Stocks to Buy August 2026

Written by Clear Capital Markets

Promotion

5 Quantum Computing Stocks to Buy – July 2026

Quantum computing has emerged as one of the defining investment themes of 2026, with the S&P Kensho Global Quantum Computing Technologies Index up 69.3% in the year to end-May 2026, compared to 10.7% for the S&P 500 over the same period, as technical milestones, government funding commitments and the first genuine commercial revenue from multiple companies have transformed the sector from a speculative concept into an investable growth story. [1]

The policy environment has become sharply more supportive in the United States. On 23 June 2026, President Trump signed two Executive Orders designed to accelerate the development of US quantum computing infrastructure, prioritise domestic quantum supply chains and address the security threats posed by foreign quantum capabilities. [2] The US Department of Commerce simultaneously announced $2 billion in federal incentives under the CHIPS and Science Act directed specifically at quantum computing infrastructure, with letters of intent issued to multiple publicly traded companies including Rigetti and others in the pure-play universe. [2]

The commercial landscape has evolved rapidly. IonQ became the first quantum company to exceed $100 million in annual revenue in 2025, and its Q1 2026 results showed revenue of $64.7 million — a 755% year-on-year increase — demonstrating that commercial quantum computing is transitioning from laboratory experiment to real product. [3] The investable universe has also expanded materially in 2026, with Infleqtion and Xanadu completing public listings and Quantinuum completing its IPO, bringing the number of publicly traded pure-play quantum companies to more than ten for the first time. The five names selected represent a range of technical approaches, risk profiles and commercial maturities across the sector.

The chart below is the Defiance Quantum ETF (QTUM). QTUM seeks out companies involved in the development of quantum computing and machine learning technology. The underlying trend is positive across multiple timeframes and dips continue to attract fresh buying interest. In recent weeks we have seen price consolidate, any correction from current prices could provide an attractive entry point into the sector.

Source: **[1] U.S. News & World Report –** 8 Best Quantum Computing Stocks to Buy in 2026 (01 Jun 2026). U.S. News & World Report, **[2] TipRanks –** Quantum Computing Stocks Jump as Trump Signs 2 Executive Orders to Boost the Industry (23 Jun 2026). TipRanks, [**3] IonQ –** Q1 2026 Financial Results Press Release (06 May 2026). IonQ Inc.
Chart: Tradingview.com, Data as of July 10th, 2026

IONQ (NYSE: IONQ)

IonQ is the world's leading pure-play quantum computing company, developing and commercialising trapped-ion quantum systems accessible through all three major cloud platforms — AWS Braket, Microsoft Azure and Google Cloud — as well as via direct system sales to government and commercial customers across more than 30 countries. [4]

Fundamentals

Q1 2026 results delivered record revenue of $64.7 million, a 755% year-on-year increase that came in 30% above the company's own guidance midpoint, driven by accelerating system sales, strong demand for the fifth-generation Tempo system and growing cloud utilisation, with remaining performance obligations reaching $470 million, up 554% year-on-year. [4] Full-year 2026 revenue guidance was raised to $260–270 million representing over 100% organic growth, and the pending $1.8 billion acquisition of SkyWater Technology would give IonQ domestic semiconductor manufacturing capability and transform it into a vertically integrated quantum platform. [4] With $3.1 billion in cash and investments as at 31 March 2026, selection for DARPA's HARQ programme in modular quantum computing and scalable networking, and 13 consecutive quarters of revenue growth, the shares have scope to command significantly higher multiples as the quantum computing market transitions from proof-of-concept to commercial product. [4][5]

Market Capitalisation: $16.71B

Sector: Technology

12 Month Price Range: 25.89 – 84.64

5 Year Price Range: 3.04 – 84.64

Technical Analysis

IonQ reached a 52-week high of $84.64 before pulling back to the $46–50 range, consolidating after the sector-wide profit-taking seen in May 2026. The shares received a fresh tailwind from the Trump Executive Orders on quantum computing signed on 23 June 2026. The stock trades in the middle of its 52-week range with near-term bands showing a Rising Formation. Provided $40 holds as support, the technical structure potentially supports a resumption of the uptrend toward the 52-week high.

Verdict: BUY

Buy between 40.00 – 45.00

Stop: 24.80

Target: 80

Source: **[4] IonQ –** Q1 2026 Financial Results Press Release (06 May 2026). IonQ Inc, **[5] IonQ –** SkyWater Technology Acquisition Announcement (Jan 2026). IonQ Inc.
Chart: Tradingview.com, Data as of July 10th, 2026

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D-WAVE QUANTUM (NYSE: QBTS)

D-Wave is the world's only quantum computing company offering both annealing and gate-model quantum systems simultaneously, providing cloud-based quantum computing through its Leap platform, direct system sales and professional services to enterprise and government customers in manufacturing, logistics, financial services and life sciences. [6]

Fundamentals

Q1 FY2026 bookings reached $33.4 million, up nearly 2,000% year-on-year, anchored by a $20 million Florida Atlantic University system deal and a $10 million Fortune 100 quantum-computing-as-a-service agreement, demonstrating that D-Wave's enterprise customer traction is accelerating rapidly. [6] The January 2026 acquisition of Quantum Circuits Inc. for $550 million — the largest quantum company acquisition to date — added a superconducting gate-model platform and broadened the addressable market beyond annealing, positioning D-Wave as the only company able to offer customers both modalities from a single vendor. [7] With a cash position of approximately $900 million post-acquisition, a $1.57 million NSF grant received in June 2026 and the company named an IDC Quantum Computing Leader, the dual-platform strategy differentiates D-Wave from peers and the shares have scope to re-rate if the gate-model system achieves commercial deployment as planned through 2026 and 2027. [6][7]

Market Capitalisation: $7.84B
Sector: Technology
12 Month Price Range: $1.10 – $46.75
5 Year Price Range: $0.3962 –$46.75

Technical Analysis

D-Wave pulled back sharply from its 52-week high of $46.75 to the $12–13 range in April 2026 before recovering to trade around $21, driven by the recovery in quantum sector sentiment and the Trump Executive Orders in June. The stock is building higher lows above the April trough and the near-term band has returned to a Rising Formation. Provided $17 holds as support, the technical structure is improving and the dual-platform catalyst provides a potential operational milestone for the second half.

Verdict: BUY
Buy between $17 –$19
Stop: $12.30
Target: $45

Source: **[6] D-Wave Quantum** – Q1 FY2026 Financial Results (Jun 2026). D-Wave Quantum Inc, **[7] D-Wave Quantum –** Acquisition of Quantum Circuits Inc. Announcement (Jan 2026). D-Wave Quantum Inc.
Chart: Tradingview.com, Data as of July 10th, 2026

RIGETTI COMPUTING (NASDAQ: RGTI)

Rigetti Computing is a pioneer in full-stack quantum-classical computing, designing and building superconducting quantum processors in its own fabrication facility and offering access to its systems through cloud platforms including AWS and Azure, with a customer base spanning government research institutions, defence agencies and commercial enterprise clients globally. [8]

Fundamentals

Q1 2026 revenue reached $4.4 million, nearly tripling year-on-year, driven by Novera QPU deliveries and strong customer adoption of the 108-qubit Cepheus-1 system which reached general availability in March 2026 and fulfilled the first significant international government order — an $8.4 million contract with India's C-DAC. [8] In May 2026, Rigetti signed a Letter of Intent with the US Government for quantum computing research, with the company potentially eligible for up to $100 million in federal incentives under the Department of Commerce's $2 billion CHIPS and Science Act quantum infrastructure programme, materially extending its funding runway and de-risking the path to commercial scale. [9] With a cash position of $569 million providing a multi-year operational runway, a $100 million UK quantum computing infrastructure investment announced in March 2026 and the Cepheus-1 system now deployed across international government and cloud customers, the shares have scope to re-rate if Rigetti delivers on its roadmap toward 1,000-qubit systems and the government funding commitment converts into contracted revenue. [8][9]

Market Capitalisation: $5.65B

Sector: Technology

12 Month Price Range: 12.53 – 58.15

5 Year Price Range: 0.36 – 58.15

Technical Analysis

Rigetti reached a 52-week high of $58.15 in late 2025 before a significant correction to the $10–11 range in early 2026, recovering to trade around $17–18 following the government funding announcement and sector re-rating. The stock remains well below its highs and is in the early stages of rebuilding, with the near-term band recovering toward a Rising Formation. Provided $14 holds as support, the technical setup offers potential upside from current levels.

Verdict: BUY
Buy between 14.5 – 16.5
Stop: 11.8p
Target: 55p

Source: [8] Rigetti Computing – Q1 2026 Financial Results (11 May 2026). Rigetti Computing Inc, **[9] Rigetti Computing –** Letter of Intent with US Government (21 May 2026). Rigetti Computing Inc.
Chart: Tradingview.com, Data as of July 10th, 2026

QUANTUM COMPUTING INC (NASDAQ: QUBT)

Quantum Computing Inc is an integrated photonics and quantum optics company developing thin-film lithium niobate chips, quantum machines and quantum networking solutions for commercial and government customers, with a vertically integrated approach spanning chip fabrication through its Fab 1 facility in Tempe, Arizona to finished quantum and photonic systems. [10]

Fundamentals

Q1 2026 revenue reached $3.7 million compared to $39,000 in the prior year quarter, a jump in excess of 9,000% driven by the integration of acquisitions Luminar Semiconductor and NuCrypt, which expanded the company’s capabilities across photonics, lasers and quantum communications, while the company ended the quarter with $1.4 billion in cash, cash equivalents and investments. [10] A joint demonstration of a layered quantum-secured communications system with Ciena Corporation in Q1 2026 marked a significant step toward commercialising the company’s quantum networking technology, and the company is actively planning Fab 2, a larger production facility to support higher volume chip manufacturing. [10] With $1.4 billion in cash providing an exceptional runway, a growing product portfolio spanning quantum machines, photonic chips, reservoir computers and quantum vibrometers, and the company positioned at the intersection of photonics, AI computing and quantum security, the shares have scope to re-rate if the Fab 1 production ramp and commercial networking deployments generate sustained revenue growth through 2026 and 2027. [10]

Market Capitalisation: $2.06B

Sector: Technology

12 Month Price Range: 6.18 – 25.84

5 Year Price Range: 0.354 – 27.15

Technical Analysis

Quantum Computing Inc has experienced significant volatility over the past twelve months, rising from lows to a high of approximately $25.84 before consolidating back toward the $10–11 range. The stock responded sharply to both the Q1 results and the Trump quantum Executive Orders in June 2026, demonstrating its high-beta sensitivity to positive sector catalysts. The near-term band is showing a Rising Formation from the recent base. Provided $8 holds as support, the technical structure appears constructive for a recovery toward the upper end of the recent range.

Verdict: BUY

Buy between 7 – 8.50

Stop: 5.5

Target: 24

Source: [10] Quantum Computing Inc – Q1 2026 Financial Results (11 May 2026). Quantum Computing Inc.
Chart: Tradingview.com, Data as of July 10th, 2026

INFLEQTION (NYSE: INFQ)

Infleqtion is the world's first publicly traded pure-play neutral-atom quantum computing company, developing quantum hardware and sensing systems based on atoms found in nature through its SQOne quantum computer, Squella quantum sensors and Tiqker atomic clock product lines, with operations in the US, UK and Europe. [11]

Fundamentals

Infleqtion went public in February 2026 through a $550 million gross proceeds IPO and subsequently reported 2025 revenue of $32.5 million with a 2026 revenue forecast of $40 million, reflecting growing demand from government and research customers for quantum sensing and computing solutions. [11] In March 2026 the company delivered the UK's only operational 100-physical qubit quantum computing system at the National Quantum Computing Centre, meeting a major UK national quantum mission milestone, while also receiving a $3.9 million ARPA-E QC3 programme award to advance chemistry and materials science applications. [11] President Trump's Executive Orders on quantum computing signed 23 June 2026 explicitly identified neutral-atom technology as a priority modality for national security applications — the approach Infleqtion uses exclusively — and if the company can sustain its revenue growth trajectory and demonstrate commercial deployments at scale, the shares have scope to attract a premium valuation relative to peers given the inherent technical advantages of neutral-atom systems. [11][12]

Market Capitalisation: $2.56B
Sector: Technology
12 Month Price Range: Not enough data available
5 Year Price Range: Not enough data available

Technical Analysis

Infleqtion has experienced notable developments since its February 2026 IPO, with public interest responding to both the NQCC system delivery in March and the subsequent Executive Orders in June. As a recently listed stock, its history is ~~relatively~~ brief, but the pattern of positive news catalysts driving strong market interest remains a key point of focus. Under corporate guidelines, the company remains focused on maintaining its post-IPO foundation as it supports its ongoing strategic objectives.

Verdict: BUY
Buy between 10.3 – 11.3
Stop: 8
Target: 25

Not enough data available to display

Source: [11] Infleqtion – 2026 Revenue Guidance and Full Year 2025 Results (Feb 2026). Infleqtion Inc, **[12] Infleqtion –** Delivery of UK 100-Qubit Quantum System at NQCC (Mar 2026). Infleqtion Inc.
Chart: Tradingview.com, Data as of July 10th, 2026

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