

Taiwan Taxi Co., Ltd.

2025 Annual Shareholders' Meeting

(This document is prepared in accordance with the Chinese version and is for reference only. In the event of any inconsistency between the English version and the Chinese version, the Chinese version shall prevail.)

Time: 9:00 AM, Wednesday, June 18th, 2025.

Meeting Type : Physical Annual Shareholders' Meeting.

Place: No. 136, Binjiang Street, Zhongshan District, Taipei City.

Shareholders in attendances :

The total number of shares issued by the company is 59,264,956 shares. The number of shares personally attended or attended by proxy is 38,668,061 shares (including 37,431,400 shares exercising voting rights electronically), accounting for 65.25% of the total number of shares issued by the company, which exceeds the legal requirement of more than one-half of the shares present.

Chairman : Gary Lin

Recorded by : Dollar Lin

Directors in Attendance :

Gary Lin Chairman of the Board of Directors

Chiung-Shu Lee Directors 、 Ko-Ming Lin Directors 、

Representative Director of Wanshixing Co., Ltd : Shiu-Lan Wu 、

Representative Director of Wanshixing Co., Ltd : Hero Yang 、

Representative Director of Zhenying Co., Ltd : Tracy Lin 、

Wen-Hsien Tsai Independent Directors (Convener of the Audit Committee) 、

Chao-Huang Kuo Independent Directors 。

Attending as Delegates :

Chief Accountant : Elian Chang

CPA Gary Chih from PwC

The total number of shares represented exceeds the statutory quorum, and the chairman declares the meeting open in accordance with the law.

I. Chairman Remarks : (omitted)

II. Report :

1. Report on the business operations for FY 2024. (See Attachment 1)
2. Report on the distribution of cash dividends from FY 2024 earnings.
(For acknowledgment)
3. Report on the allocation of employee and director remuneration for FY 2024.
(For acknowledgment)
4. Report on the Audit Committee's review of the FY 2024 financial statements.
(See Attachment 2)
5. Report on the private placement of securities approved at the FY 2024 Annual General Meeting. (For acknowledgment)

III. Matters for Approval

Proposal I (Submitted by the Board)

Subject: 2024 Business Report and Financial Statements

Explanation:

1. The Company's 2024 Business Report and financial statements have been fully prepared and were approved by the Board of Directors on March 14, 2025. The individual and consolidated financial statements for 2024 were audited by PricewaterhouseCoopers Taiwan (PwC) – CPAs Beng-Chih Chih and Hsiu-Ling Lee. These statements, together with the Business Report, were reviewed by the Audit Committee, which issued its Audit Report. Please refer to Attachment 2 (page 11) of this booklet for the Audit Committee's report.
2. The 2024 Business Report, Earnings Distribution Statement, Auditor's Report and Financial Statements are included in this booklet as follows:
 - Attachment 1 (pages 7–10): Business Report and Earnings Distribution Statement
 - Attachment 3 (page 12): Auditor's Report
 - Attachment 4 (pages 13–38): Individual and Consolidated Financial Statements

Resolution: The voting results of the shareholders for this proposal are as follows:

| Voting Rights Present | Votes in Favor | Votes Against | Abstentions/Not Voted | Invalid Votes |
|-----------------------|------------------|---------------|-----------------------|---------------|
| 38,668,061 votes | 36,202,913 votes | 1,994 votes | 2,463,154 votes | 0 votes |
| 100% | 93.62% | 0.01% | 6.37% | 0% |

Resolution : The above proposal be and hereby was apporved as proposed.

IV. Matters for Discussion

Proposal I (Proposed by the Board):

Subject: Amendment of Certain Provisions of the Articles of Incorporation

Explanation:

1. Pursuant to Article 14-6 of the Securities and Exchange Act, it is proposed to amend Article 26 of the Company's Articles of Incorporation to explicitly provide that a fixed percentage of annual net profits shall be allocated as remuneration for junior-level employees.
2. In light of the Banking Association's new regulations on bank accounts for third-party payment service providers—and given that the Company does not currently engage in any third-party payment business—it is proposed to delete the business item "I301040 Third-Party Payment Service" from Article 2, Item 15 of the Articles of Incorporation, so as to safeguard the Company's banking rights and interests.
3. For the detailed table of amendments, please refer to Attachment 5 (pages 39–40) of this handbook.

Resolution: The voting results of the shareholders for this proposal are as follows:

| Voting Rights Present | Votes in Favor | Votes Against | Abstentions/Not Voted | Invalid Votes |
|-----------------------|------------------|---------------|-----------------------|---------------|
| 38,668,061 votes | 36,202,882 votes | 2,006 votes | 2,463,173 votes | 0 votes |
| 100% | 93.62% | 0.01% | 6.37% | 0% |

Resolution : The above proposal be and hereby was apporved as proposed.

Proposal II (Proposed by the Board of Directors)

Proposal: It is proposed that the Company conduct a private placement of securities.

Explanation:

The Company is acutely aware of the increasingly fierce competition in the ride dispatch services market. In order to enhance task completion rates and expand market share, the Company has placed strong emphasis on investments in both related software and hardware. The management team also does not rule out vertical integration or horizontal mergers with peer or cross-industry companies to further expand the Group's business scope.

However, funding required for such investments and expansion should not rely on working capital originally allocated for regular operations. Raising funds via public offerings in the capital market may not allow the Company to secure funds swiftly when opportunities arise. In contrast, a private placement to specific parties may provide greater flexibility and resilience during industry downturns or business challenges while preserving liquidity for ongoing operations.

Accordingly, it is proposed that the shareholders' meeting authorize the Board of Directors, within one year from the date of the resolution, to carry out one or more (not exceeding four times) capital-raising activities via private placement of common shares and/or domestic convertible corporate bonds, depending on actual capital requirements and market conditions. The proposed issuance cap for private placement of common shares is 25,000 thousand shares, and the aggregate

principal amount of private placement of domestic convertible bonds is tentatively set at NT\$5 billion. The actual issuance will comply with Article 247 of the Company Act, which stipulates that the aggregate amount of corporate bonds issued by a public company shall not exceed the net value (total assets minus total liabilities) of the Company.

In accordance with Article 43-6 of the Securities and Exchange Act and the "Regulations Governing the Offering and Issuance of Securities by Issuers" regarding private placements, the following matters are hereby explained:

1. Basis and Reasonableness of the Private Placement Pricing

○ Private Placement of Common Shares:

The subscription price per share is tentatively set at 100% to 150% of the reference price. The reference price is calculated as the simple arithmetic average of the closing prices of the Company's common shares, adjusted for ex-rights and ex-dividends and added back for capital reductions, over one, three, or five business days before the pricing date, or over the past 30 business days—whichever results in a higher price.

○ Private Placement of Domestic Convertible Corporate Bonds:

The bonds will be issued in registered form with a face value of NT\$1 million per bond, issued at par (100%), zero-coupon, and a maximum maturity of five years. The conversion target will be new common shares of the Company. The conversion price will be 100% to 150% of the theoretical price, calculated in the same manner as for common shares.

○ Rationale:

The proposed issuance conditions for both common shares and convertible bonds are determined with reference to the "Self-Regulatory Rules for Underwriters Assisting Companies in the Offering and Issuance of Securities" issued by the Taiwan Securities Association, and are in line with market practices. Pricing will take into consideration prevailing market prices and aim to protect shareholder interests and ensure fair valuation.

2. Method and Purpose of Selecting Specific Investors; Necessity and Expected Benefits

- Eligible investors shall be limited to those defined as specific persons under Article 43-6 of the Securities and Exchange Act and relevant rulings of the competent authority.
- The Company has not yet identified specific subscribers. Selection will prioritize strategic investors who can add value to the Company's long-term growth, competitiveness, and shareholder interests. Such investors shall not be insiders or related parties of the Company.
- Strategic investors are expected to assist the Company in market development, technology enhancement, cost reduction, and strengthening supply chain and customer relationships to improve competitiveness and operational performance.

3. Necessity of Private Placement

- Reason for Not Conducting Public Offering:

A private placement offers better timing flexibility, lower costs, and faster execution. It also fosters long-term partnerships with strategic investors due to the three-year lock-up period.

- Private Placement Amount:

Up to 25,000 thousand common shares or up to NT\$5 billion in domestic convertible bonds (within the legal limit of net asset value).

- Use of Proceeds and Expected Benefits:

Funds will be used to supplement working capital, repay bank loans, improve financial structure and ratios, invest in software and hardware for R&D and data analytics, expand platform usage, and pursue M&A opportunities. Benefits will materialize depending on the actual timing and method of capital raising.

4. Transfer Restrictions and Listing Application:

In accordance with Article 43-8 of the Securities and Exchange Act, privately placed securities may not be freely transferred within three years from issuance, except under specific legal circumstances. After the three-year period, the Company may apply to list such securities for trading. Rights and obligations of the privately placed common shares and those arising from conversion of convertible bonds shall be the same as those of the existing common shares.

5. Authorization for Adjustment of Terms:

Apart from the pricing percentage, all other issuance terms—including but not limited to number of shares or bond amounts, subscription price or conversion price, project details, timelines, expected benefits, and any unforeseen matters—are proposed to be fully authorized to the Board of Directors for determination and execution based on market conditions and operational needs. The Board is also authorized to handle necessary adjustments due to regulatory instructions or environmental changes.

6. Disclosure and Pricing Simulation:

According to the Taiwan Investor and Futures Protection Center Letter No. 1140001213 dated April 15, 2025, all key information such as issuance period, coupon rate, number of private placements, fund utilization, and expected benefits per round are disclosed within this proposal. Based on a simulation using the March 14, 2025 pricing date and a share price of NT\$209.70, the Company would issue approximately 23,843,586 shares to raise NT\$5 billion. These shares would represent 40.23% of the currently outstanding shares (59,264,956), and 28.69% post-issuance (83,108,542). Therefore, the issuance will not result in a material change in control of the Company, and there is no need to seek an underwriter's opinion on this matter. The Company will observe proper internal controls to ensure fairness and protect shareholder interests.

7. Authorization for Execution:

To facilitate the private placement plan, it is proposed that the Chairman be authorized to negotiate, sign, and execute all relevant contracts and documents, and to take all necessary actions on behalf of the Company.

8. Other Matters:

Any other matters not addressed herein shall be fully authorized to the Board of Directors to handle in accordance with applicable laws and regulations.

Resolution: The voting results of the shareholders for this proposal are as follows:

| Voting Rights Present | Votes in Favor | Votes Against | Abstentions/Not Voted | Invalid Votes |
|-----------------------|------------------|---------------|-----------------------|---------------|
| 38,668,061 votes | 35,989,271 votes | 214,479 votes | 2,464,311 votes | 0 votes |
| 100% | 93.07% | 0.56% | 6.37% | 0% |

Resolution : The above proposal be and hereby was approved as proposed.

Proposal III (Proposed by the Board):

Subject: Amendment of the Code of Ethical Conduct and Integrity Management Procedures & Code of Conduct

Explanation:

1. To reflect recent organizational restructuring.
2. In accordance with Article 22 of the Integrity Management Procedures & Code of Conduct and Article 27 of the Code of Ethical Conduct, certain provisions will be revised. Please refer to Attachment 6 (pages 41–44) for the marked-up amendments to the Code of Ethical Conduct, and to Attachment 7 (pages 45–46) for the marked-up amendments to the Integrity Management Procedures & Code of Conduct.
3. The Board hereby submits these amendments for discussion.

Resolution: The voting results of the shareholders for this proposal are as follows:

| Voting Rights Present | Votes in Favor | Votes Against | Abstentions/Not Voted | Invalid Votes |
|-----------------------|------------------|---------------|-----------------------|---------------|
| 38,668,061 votes | 36,196,882 votes | 2,006 votes | 2,469,173 votes | 0 votes |
| 100% | 93.61% | 0.01% | 6.38% | 0% |

Resolution : The above proposal be and hereby was approved as proposed.

V. Questions Motions : None.

VI. Adjournment : 9:40 AM on the same day.

(The minutes of this regular shareholders' meeting are recorded in accordance with Article 183, Section 4 of the Company Law, detailing the proceedings and outcomes of the discussions. The content, procedures, and shareholder statements during the meeting are based on the audiovisual recording of the meeting.)

【Attachment 1 – 2024 Business Report】

Business Report

The 55688 Group, having begun with transportation and mobility services, has expanded into life-necessity service matching. Guided by the vision “Make Your Life Easier,” the Group is committed to becoming Asia’s leading life-tech platform. With a people-centric ethos, we strive to make daily life more convenient and society better, establishing ourselves as Taiwan’s premier life-service matching platform. The Group pursues this vision through four pillars: transportation services, lifestyle services, express delivery, and advertising services.

In Fiscal Year 2024, the Group achieved record-high consolidated revenue and net profit. Consolidated revenue reached NT\$3.02 billion and net profit after tax was NT\$529 million, representing year-over-year growth of 5.2% and 26.1%, respectively. Taxi-matching service revenue grew by 8.4% and lifestyle-matching service revenue rose by 11.1%. These results demonstrate the effectiveness of our diversified strategy. We extend our sincere thanks to all employees for their dedication and to our shareholders for their trust and support.

(1) Providing Matching Services for Diverse Life Needs Beyond Ride-Hailing

1. Maintaining Leadership in the Ride-Hailing Market

- The number of vehicles dispatched for ride-hailing under the Taiwan Taxi Group has increased from 25,000 to nearly 28,000.
- We serve over 13,500 corporate clients and major physical dispatch points across Taiwan.
- For five consecutive years, we have been honored with the “Outstanding Award” in the Taipei City Taxi Evaluation, affirming our high-quality service and ride experience.
- In 2024, we were also recognized by Forbes Asia as one of the “Best Small and Medium Enterprises.”

- Taiwan Taxi leads social welfare collaboration: our “Elderly-Friendly Taxi Fleet” partners with 11 municipalities (Taipei, New Taipei, Taoyuan, Hsinchu County & City, Taichung, Nantou, Changhua, Kaohsiung, Hualien, and Taitung), and our “Maternity Express” service spans seven counties and cities.

2. Development of the Super APP Lifestyle Service Ecosystem

- “Make Your Life Easier” remains our guiding vision. APP users grew from 7.0 million to 7.2 million—one-third of Taiwan’s population.
- At the end of 2024, the 55688 APP launched new features under the spirit “Need Help? We’ve Got You!” to address everyday challenges.
- Three new services debuted:
 - Find an Expert: Offers thousands of lifestyle services—home cleaning, waste collection, at-home massage, electrical and plumbing work, and more.
 - Airport Transfers: On-demand rides for departures; arrivals can be booked up to three days in advance; free cancellation up to six hours before; double compensation for service disruptions—providing flexibility and security.
 - Instant Courier: An open platform that matches couriers with delivery requests, meeting merchants’ and users’ logistics needs with fast, convenient solutions.
- We continue to build this ecosystem to become Taiwan’s local Super APP.

3. Continued Development and Launch of New Services

- In December 2024, the Group introduced three major services on the Super APP platform: “Find an Expert,” “Airport Transfers,” and “Instant Courier.” These enrich our business scope and offer consumers one-stop, convenient, and diverse lifestyle solutions, creating a new smart-living experience.
- This year, we added thousands of new services and employed data analytics to optimize processes and improve efficiency, truly helping consumers meet varied life needs.

- We are also expanding overseas partnerships with local taxi fleets, aiming to support international ride-hailing services and realize our Super APP global development plan.

(2) Leveraging AI Assistance and Optimizing Big Data Capabilities

- The 55688 Group actively applies digital technologies to enhance the APP user experience. By integrating our ecosystem with industry, we successfully launched the upgraded 55688 Super APP, Taiwan's most representative lifestyle-service matching platform.
- This year, we focused on fine-tuning map resources: algorithm adjustments improved address search and landmark navigation accuracy, saving users an average of 7.6% of travel time.
- We optimized the ETA countdown feature for more precise arrival estimates and strengthened the reservation-matching algorithm, boosting match rates by 40%.
- Continuous UI/UX enhancements have positioned 55688 as a leader in digital innovation, beyond mere dispatch services.
- To further embed the "55688" brand and lifestyle-matching functions, we will expand AI data investment and automation across business units (e.g., customer service). Introducing RPA systems will streamline routine tasks and improve overall operational efficiency, helping employees enhance productivity.

(3) Commitment to ESG and Sustainable Development

- Since 2023, the 55688 APP has offered an "Energy-Saving & Carbon-Reducing Vehicle" option. We now have over 13,000 such vehicles—a 62.5% annual increase—making us Taiwan's largest carbon-reducing fleet. This reduces greenhouse gas emissions and noise pollution, improving urban living comfort.
- Upholding our core value—"In pursuing profitability, we also uphold social responsibility and industry advancement, committed to being a people-first, technology-enhanced digital life-tech platform"—we established the Taiwan Taxi Drivers' Heartwarming Association in 2022. Its mission is to serve taxi drivers nationwide, providing emergency and living relief and serious illness care, and

organizing charitable activities.

- In 2024, the Association grew to 872 members (a 50% increase). We supported 298 disadvantaged drivers—104 with serious illness care, 41 with emergency relief, and 153 low-income drivers with disabilities—and provided 818 legal consultations, primarily for traffic accidents (44%), civil cases (25%), and criminal cases (17%).

Finally, we once again thank our shareholders for their continued trust and support, and wish your families safety and well-being.

Chairman: Gary Lin

General Manager: Hero Yang

Chief Accountant: Elan Chang

【Attachment 2 – Audit Committee’s Audit Report】

Audit Committee’s Audit Report

The Board of Directors has prepared the Company’s 2024 Business Report, the Financial Statements (including the Stand-alone & the Consolidated Financial Reports), and the Proposal for Distribution of Earnings.

The aforementioned statements have been reviewed and determined to be correct and accurate by the Audit Committee members of Taiwan Taxi Corporation. According to relevant requirements of the Securities and Exchange Act and the Company Law, we hereby submit this report.

Taiwan Taxi Corporation Limited

Chairman of the Audit Committee

WEN-HSIEN, TSAI

Mar 14, 2024

【Attachment 3 – 2024 Earnings Distribution Table】

Taiwan Taxi Co., Ltd.

Distribution of Earnings for the 2024 Fiscal Year

Unit: New Taiwan Dollars (NTD)

| Item | Amount (NTD) |
|---|---------------|
| Unappropriated Retained Earnings at Beginning of Year | 134,058,236 |
| Add: Net Income After Tax for the Year | 529,011,269 |
| Less: Appropriation to Legal Reserve | (52,901,127) |
| Retained Earnings Available for Distribution | 610,168,378 |
| Distribution: | |
| Cash Dividends to Shareholders (Note 1) | (414,854,692) |
| Unappropriated Retained Earnings at End of Year | 195,313,686 |

Note 1: Based on 59,264,956 common shares outstanding as of the date of this meeting, a cash dividend of NT\$7 per share is proposed, for a total cash dividend of NT\$414,854,692.

Note 2: If the number of outstanding common shares is affected by the exercise of employee stock options, the conversion rights of convertible bondholders, or the Company's share repurchases, resulting in a change to the dividend payout ratio, the Chairman is authorized to make all necessary adjustments.

Note 3: The Chairman is authorized to determine the ex-dividend date, payment date, and other related matters for the cash dividend distribution. Cash dividends will be calculated to the nearest New Taiwan Dollar (fractions below one dollar discarded), and the total amount of fractional shares will be recognized as other income of the Company.

Chairman: Gary Lin

General Manager: Hero Yang

Chief Accountant: Elian Chang

【Attachment IV – Auditor’s Report and 2024 Financial Statements】**Independent Auditors’ Report**

Audit Report No.: (2025) FSC Audit No. 24005646

To: Taiwan Taxi Co., Ltd.

Opinion

We have audited the accompanying consolidated financial statements of Taiwan Taxi Co., Ltd. and its subsidiaries (the “Group”), which comprise the consolidated balance sheets as of December 31, 2024 and 2023, and the consolidated statements of comprehensive income, changes in equity, and cash flows for the years then ended, as well as the notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2024 and 2023, and its consolidated financial performance and its consolidated cash flows for the years then ended, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, as well as International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations, and SIC Interpretations endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audit in accordance with the Regulations Governing Auditing and Certification of Financial Statements by Certified Public Accountants and the auditing standards generally accepted in the Republic of China (ROC GAAS). Our responsibilities under those standards are further described in the “Auditors’ Responsibilities for the Audit of the Consolidated Financial Statements” section of our report. We are independent of the Group in accordance with the Code of Professional Ethics for Certified Public Accountants in the Republic of China and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the year ended December 31, 2024. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our audit opinion thereon, and we do not provide a separate opinion on these matters.

1. Impairment Assessment of Goodwill

Description:

Please refer to Note 4(19) to the consolidated financial statements for the accounting policy on goodwill impairment, Note 5(2) for accounting estimates and assumptions involving uncertainties, and Note 6(12) for further explanation of goodwill.

On July 29, 2014, the Group acquired 100% equity interest in Global Business Technology Inc. ("GBT") in cash. In accordance with the accounting treatment for business combinations, the purchase price was allocated to the identifiable net assets at fair value. As of December 31, 2024, the carrying amount of goodwill arising from this acquisition was NT\$48,446 thousand. GBT is engaged in courier services and is the largest scooter-based delivery service provider in the Greater Taipei area. It is considered a cash-generating unit by the Group. The recoverable amount of the cash-generating unit was determined based on projected future cash flows of GBT, discounted using an appropriate discount rate.

The determination of the recoverable amount involves several assumptions, including the discount rate and financial projections used to estimate future cash flows. These assumptions involve significant judgment by management regarding GBT's future operating performance and have a material impact on the impairment assessment. Therefore, we determined the goodwill impairment assessment to be a key audit matter.

How the Matter Was Addressed in the Audit:

We performed the following procedures in response to the key audit matter described above:

1. Understood and assessed the Group's policies and procedures for goodwill impairment assessment.
2. Verified that the projected future cash flows used in the valuation model were consistent with the operating plans approved by management, and further reviewed

the past accuracy of management's projections.

3. Evaluated the reasonableness of key assumptions in the model, including projected growth rates and discount rates.
4. Reviewed the sensitivity analysis performed by management on the key assumptions and parameters to determine their impact on the impairment assessment.

2. Impairment Assessment of Accounts Receivable

Description:

Please refer to Note 4(10) to the consolidated financial statements for the accounting policy on accounts receivable, Note 5(2) for accounting estimates and assumptions involving uncertainties, and Note 6(4) for further explanation of accounts receivable.

The Group manages customer collections and credit risks and periodically evaluates the credit quality of its customers and collection performance to adjust its credit policy accordingly. The impairment of accounts receivable is assessed using the simplified approach under IFRS 9 "Financial Instruments" for expected credit losses. Management establishes expected loss rates by considering factors such as the aging of receivables, historical default data, customer financial conditions, economic trends, and forward-looking information.

Since the recognition of expected credit losses on accounts receivable involves significant management judgment and estimates, and considering that accounts receivable and their impairment have a material impact on the consolidated financial statements, we considered this matter to be one of the key audit matters for the current year.

How the Matter Was Addressed in the Audit:

We performed the following procedures in response to the key audit matter described above:

1. Evaluated and tested the effectiveness of internal controls over the sales cycle and related accounts receivable, including credit approval and overdue receivables management.
2. Obtained the aging report and tested selected samples to verify the accuracy and completeness of the data.
3. Assessed the reasonableness of management's assumptions used in calculating allowance for doubtful accounts, and verified that the calculation supported the expected credit losses recognized.
4. Compared the aging distribution and actual credit losses of current and prior periods to verify the reasonableness of the allowance amounts.

Other Matter – Parent Company Only Financial Statements

We have also audited the standalone financial statements of Taiwan Taxi Co., Ltd. as of and for the years ended December 31, 2024 and 2023, on which we issued an unqualified audit opinion and are available for reference.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the IFRSs endorsed and issued into effect by the FSC. This includes designing, implementing, and maintaining internal control relevant to the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless management either intends to liquidate the Group or cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the Audit Committee, are responsible for overseeing the Group's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ROC GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ROC GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure, and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

PricewaterhouseCoopers Taiwan

Taipei, Taiwan (Republic of China)
March 14, 2025

Note to Readers

The accompanying financial statements are intended only to present the statement of financial position, financial performance and its cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such financial statements are those generally accepted and applied in the Republic of China.

The independent auditors' report and the accompanying financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' report and financial statements, the Chinese version shall prevail.

(English Translation of Financial Statements Originally Issued in Chinese)

Taiwan Taxi Corporation

Balance Sheets

December 31, 2024 and 2023
(Expressed in Thousands of New Taiwan Dollars)

| Assets | Note | December 31, 2024 | % | December 31, 2023 | % |
|--|----------------|----------------------|-----|----------------------|-----|
| Current Assets | | | | | |
| 1100 Cash and Cash Equivalents | 6(1) | \$883,246 | 23 | \$763,697 | 22 |
| 1136 Financial Assets at Amortized Cost - Current | 6(2) and 8 | 273,863 | 7 | 144,658 | 4 |
| 1150 Notes Receivable - Net | 6(4) | 3,838 | - | 4,360 | - |
| 1170 Accounts Receivable - Net | 6(4) | 413,343 | 10 | 335,754 | 10 |
| 1180 Trade Accounts Receivable from Related Parties - Net | 7 | - | - | 68 | - |
| 1200 Other Receivables | | 12,007 | - | 12,170 | 1 |
| 1210 Other Receivables from Related Parties | 7 | 306 | - | 2,588 | - |
| 130X Inventories | 6(5) | 24,509 | 1 | 31,362 | 1 |
| 1410 Prepayments | 6(6) | 76,683 | 2 | 76,251 | 2 |
| 1470 Other Current Assets | | 42,017 | 1 | 26,214 | 1 |
| 11XX Total Current Assets | | 1,729,812 | 44 | 1,397,122 | 41 |
| Non-current Assets | | | | | |
| 1517 Financial Assets at Fair Value Through Other Comprehensive Income - Non-current | 6(3) | 34,148 | 1 | - | - |
| 1535 Financial Assets at Amortized Cost - Non-current | 6(2) and 8 | 14,270 | - | 7,900 | - |
| 1600 Property, Plant, and Equipment | 6(8) | 1,239,635 | 32 | 1,270,227 | 37 |
| 1755 Right-of-use Assets | 6(9) | 338,303 | 9 | 355,419 | 10 |
| 1780 Intangible Assets | 6(11)(12) | 318,885 | 8 | 255,184 | 8 |
| 1840 Deferred Tax Assets | 6(31) | 16,485 | 1 | 14,166 | - |
| 1900 Other Non-current Assets | 6(13) and 7 | 206,814 | 5 | 117,808 | 4 |
| 15XX Total Non-current Assets | | 2,168,540 | 56 | 2,020,704 | 59 |
| 1XXX Total Assets | | \$3,898,352 | 100 | \$3,417,826 | 100 |

(Continued on next page)

(English Translation of Financial Statements Originally Issued in Chinese)

Taiwan Taxi Corporation

Balance Sheets

December 31, 2024 and 2023
(Expressed in Thousands of New Taiwan Dollars)

| Liabilities and Equity | Note | December 31, 2024 | % | December 31, 2023 | % |
|---|-----------|----------------------|----|----------------------|----|
| Current Liabilities | | | | | |
| 2100 Short-term Borrowings | 6(14) | \$223,000 | 6 | \$137,000 | 4 |
| 2130 Contract Liabilities - Current | 6(24) | 74,596 | 2 | 64,970 | 2 |
| 2150 Accounts Payable | 6(15) | 11,662 | - | 1,417 | - |
| 2170 Trade Accounts Payable | 6(15) | 299,011 | 8 | 211,710 | 6 |
| 2180 Trade Payables to Related Parties | 7 | 64,996 | 2 | 66,968 | 2 |
| 2200 Other Payables | 6(16) | 249,951 | 6 | 223,439 | 6 |
| 2220 Other Payables to Related Parties | 7 | - | - | 400 | - |
| 2230 Current Tax Liabilities | 6(31) | 74,725 | 2 | 70,766 | 2 |
| 2250 Provisions - Current | | 17,792 | - | 8,792 | - |
| 2280 Lease Liabilities - Current | 6(10)(31) | 44,526 | 1 | 46,857 | 1 |
| 2300 Other Current Liabilities | | 72,572 | 2 | 38,835 | 1 |
| 21XX Total Current Liabilities | | 1,141,922 | 29 | 871,154 | 26 |
| Non-current Liabilities | | | | | |
| 2500 Financial Liabilities at FVTPL - Non-current | 6(15) | 143,971 | 4 | 143,678 | 4 |
| 2530 Long-term Borrowings | 6(14) | 60,000 | 2 | 60,000 | 2 |
| 2540 Provisions - Non-current | 6(9) | 304,717 | 8 | 327,388 | 9 |
| 2580 Lease Liabilities - Non-current | 6(19) | 80,252 | 2 | 76,700 | 2 |
| 25XX Total Non-current Liabilities | | 588,940 | 15 | 547,766 | 15 |
| 2XXX Total Liabilities | | 1,730,862 | 44 | 1,418,920 | 41 |

See accompanying notes to financial statements.

(Continued on next page)

(English Translation of Financial Statements Originally Issued in Chinese)

Taiwan Taxi Corporation

Balance Sheets

December 31, 2024 and 2023
(Expressed in Thousands of New Taiwan Dollars)

| Liabilities and Equity | Note | December 31, 2024 | % | December 31, 2023 | % |
|--|-------|----------------------|-----|----------------------|-----|
| Equity Attributable to Owners of the Parent Company | | | | | |
| 3110 Common Stock | 6(21) | 592,650 | 15 | 592,650 | 17 |
| 3200 Capital Surplus | 6(20) | 498,623 | 13 | 498,623 | 15 |
| 3300 Retained Earnings | | | | | |
| Legal Reserve | | 318,315 | 8 | 276,349 | 8 |
| Unappropriated Earnings | | 663,015 | 17 | 531,613 | 15 |
| 3400 Other Equity | | (587) | - | (587) | - |
| 31XX Total Equity Attributable to Owners of the Parent Company | | 2,072,653 | 53 | 1,899,235 | 53 |
| 36XX Non-controlling Interests | | 94,756 | 3 | 99,671 | 3 |
| 3XXX Total Equity | | 2,167,409 | 56 | 1,998,906 | 58 |
| 3X2X Total Liabilities and Equity | | \$3,898,352 | 100 | \$3,417,826 | 100 |

See accompanying notes to financial statements.

Chairman: Gary Lin General Manager: Hero Yang Chief Accountant: Elian Chang

(English Translation of Financial Statements Originally Issued in Chinese)

Taiwan Taxi Corporation

Statements of Comprehensive Income

For the years ended December 31, 2024 and 2023

(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Common Share)

| Item | Note | Amount 2024 | % | Amount 2023 | % |
|--|---------------------------|----------------|------|----------------|------|
| 4000 Operating Revenue | 6(10)(24) and 7 | \$3,022,348 | 100 | \$2,872,219 | 100 |
| 5000 Operating Costs | 6(5)(20)(29)(30) and 7 | (\$1,546,978) | (51) | (\$1,526,100) | (53) |
| 5900 Gross Profit | | 1,475,370 | 49 | 1,346,119 | 47 |
| Operating Expenses | 6(20)(29)(30) | | | | |
| 6100 Selling Expenses | | (\$316,593) | (11) | (\$277,325) | (10) |
| 6200 Administrative Expenses | | (\$481,835) | (16) | (\$508,775) | (18) |
| 6450 Expected Credit Impairment Loss | 12(3) | (\$76) | - | (\$70) | - |
| 6000 Total Operating Expenses | | (\$798,504) | (27) | (\$786,170) | (28) |
| 6900 Operating Profit | | 676,866 | 22 | 559,949 | 19 |
| Non-operating Income and Expenses | | | | | |
| 7100 Interest Income | 6(25) | 11,458 | - | 7,824 | - |
| 7010 Other Income | 6(26) | 4,527 | - | 6,836 | - |
| 7020 Other Gains and Losses | 6(27) | (\$17,564) | - | (\$36,337) | (1) |
| 7050 Finance Costs | 6(28) | (\$8,574) | - | (\$7,594) | - |
| 7000 Total Non-operating Income and Expenses | | (\$10,153) | - | (\$29,271) | (1) |
| 7900 Profit Before Income Tax | | 666,713 | 22 | 530,678 | 18 |
| 7950 Income Tax Expense | 6(31) | (\$142,511) | (5) | (\$124,462) | (4) |
| 8200 Net Profit for the Year | | \$524,202 | 17 | \$406,216 | 14 |
| 8500 Total Comprehensive Income for the Year | | \$524,202 | 17 | \$406,216 | 14 |
| Net Income Attributable to: | | | | | |
| 8610 Owners of the Parent | | \$529,011 | 17 | \$419,655 | 15 |
| 8620 Non-controlling Interests | | (\$4,809) | - | (\$13,439) | (1) |
| Net Income | | \$524,202 | 17 | \$406,216 | 14 |

(English Translation of Financial Statements Originally Issued in Chinese)
Taiwan Taxi Corporation

Statements of Comprehensive Income
For the years ended December 31, 2024 and 2023

(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Common Share)

| Item | Note | Amount 2024 | % | Amount 2023 | % |
|---------------------------------------|-------|----------------|----|----------------|-----|
| Comprehensive Income Attributable to: | | | | | |
| 8710 Owners of the Parent | | \$529,011 | 17 | \$419,655 | 14 |
| 8720 Non-controlling Interests | | (\$4,809) | - | (\$13,439) | (1) |
| | | \$524,202 | 17 | \$406,216 | 14 |
| 9750 Basic Earnings per Share | 6(32) | \$8.93 | | \$7.08 | |
| 9850 Diluted Earnings per Share | 6(32) | \$8.91 | | \$7.07 | |

See accompanying notes to financial statements.

Chairman: Gary Lin General Manager: Hero Yang Chief Accountant: Elian Chang

Taiwan Taxi Corporation
Statements of Changes in Equity
For the years ended December 31, 2024 and 2023
(Expressed in Thousands of New Taiwan Dollars)

| | Note | Equity Attributable to Owners of the Parent Company | | | | | | | | | | | |
|--|-------|---|---------------------|--------------------------------|--|----------|-------------------|-----------------|------------------------|---|---|--------------------------|--------------|
| | | Capital Surplus | | | | | Retained Earnings | | | Exchange differences in translation of financial statements of foreign operations | Total equity attributable to owners of parent company | Non-controlling interest | Total equity |
| | | Common Stock | Premium on Issuance | Transactions of Treasury Stock | Equity Changes from Subsidiary Ownership | Other | Statutory Reserve | Special Surplus | Undistributed earnings | | | | |
| For the Year Ended December 31, 2023: | | | | | | | | | | | | | |
| Balance as of January 1, 2023 | | \$592,650 | \$396,321 | 27,421 | \$53,961 | \$27,536 | \$240,793 | \$587 | \$443,839 | (\$) | 1,782,521 | \$99,167 | \$1,881,688 |
| Net Income for the Year | 6(23) | - | - | - | - | - | - | - | 419,655 | - | 419,655 | (13,439) | 406,216 |
| Total Comprehensive Income for the Year | | - | - | - | - | - | - | - | 419,655 | - | 419,655 | (13,439) | 406,216 |
| Appropriation and Distribution of 2022 Earnings: | | | | | | | | | | | | | |
| Appropriation to Legal Reserve | | - | - | - | - | - | 35,556 | - | (35,556) | - | - | - | - |
| Distribution of Cash Dividends | | - | - | - | - | - | - | - | (296,325) | - | (296,325) | (72) | (296,397) |
| Share-based Payment Transactions | | - | - | - | (6,616) | - | - | - | - | - | (6,616) | 14,015 | 7,399 |
| Balance as of December 31, 2023 | | \$592,650 | \$396,321 | \$27,421 | \$47,345 | \$27,536 | \$276,349 | \$587 | \$531,613 | (\$) | \$1,899,235 | \$99,671 | \$1,998,906 |
| For the Year Ended December 31, 2024: | | | | | | | | | | | | | |
| Balance as of January 1, 2024 | | \$592,650 | \$396,321 | \$27,421 | \$47,345 | \$27,536 | \$276,349 | \$587 | \$531,613 | (\$) | \$1,899,235 | \$99,671 | \$1,998,906 |
| Net Income for the Year | | - | - | - | - | - | - | - | 529,011 | - | 529,011 | (4,809) | 524,202 |
| Total Comprehensive Income for the Year | 6(23) | - | - | - | - | - | - | - | 529,011 | - | 529,011 | (4,809) | 524,202 |
| Appropriation and Distribution of 2023 Earnings: | | | | | | | | | | | | | |
| Appropriation to Legal Reserve | | - | - | - | - | - | 41,966 | - | (41,966) | - | - | - | - |
| Distribution of Cash Dividends | | - | - | - | - | - | - | - | (355,589) | - | (355,589) | (29) | (355,618) |
| Balance as of December 31, 2024 | | \$592,650 | \$396,321 | \$27,421 | \$47,345 | \$27,536 | \$318,315 | \$587 | \$663,069 | (\$) | \$2,072,657 | \$94,833 | \$2,167,490 |

See accompanying notes to financial statements.

Chairman: Gary Lin General Manager: Hero Yang Chief Accountant: Elain Chang

(English Translation of Financial Statements Originally Issued in Chinese)
Taiwan Taxi Corporation
Consolidated Statements of Cash Flows
For the years ended December 31, 2024 and 2023
(Expressed in Thousands of New Taiwan Dollars)

| Item | Note | For the Year Ended December 31, 2024 | For the Year Ended December 31, 2023 |
|---|-----------|---|---|
| Cash Flow from Operating Activities | | | |
| Net Income Before Tax | | \$666,713 | \$530,678 |
| Adjustments: | | | |
| Depreciation Expense | 6(8)(29) | \$194,987 | \$177,301 |
| Amortization Expense | 6(11)(29) | \$11,116 | \$15,155 |
| Expected Credit Loss Provision | 12(3) | \$76 | \$70 |
| Inventory Write-down (Reversal)/Loss | 6(5) | (\$271) | \$875 |
| Loss (Gain) on Fair Value Measurement of Financial Assets and Liabilities | 6(27) | \$293 | \$1,017 |
| Interest Expense | 6(28) | \$8,574 | \$7,594 |
| Interest Income | 6(25) | (\$11,458) | (\$7,824) |
| Gain on Disposal of Property, Plant, and Equipment | 6(27) | (\$5,019) | (\$8,172) |
| Loss on Disposal of Intangible Assets | | \$50 | - |
| Impairment Loss on Intangible Assets | 6(12) | - | \$33,930 |
| Gain on Lease Modification | 6(9) | (\$517) | - |
| Changes in Assets and Liabilities: | | | |
| Net Changes in Assets Related to Operating Activities: | | | |
| Notes Receivable | | \$522 | (\$1,699) |
| Accounts Receivable | | (\$77,665) | (\$79,843) |
| Rental Receivable | | - | \$1,825 |
| Accounts Receivable from Related Parties (Net) | | \$68 | \$247 |
| Other Receivables | | (\$10,528) | (\$3,990) |
| Other Receivables from Related Parties | | \$2,282 | \$6,234 |
| Inventories | | \$7,124 | (\$82) |
| Prepayments | | (\$432) | (\$11,633) |
| Other Current Assets | | (\$15,803) | (\$11,397) |
| Net Changes in Liabilities Related to Operating Activities: | | | |
| Contract Liabilities - Current | | \$9,620 | (\$33,181) |
| Notes Payable | | \$10,203 | \$1,390 |

| Item | Note | For the Year Ended December 31, 2024 | For the Year Ended December 31, 2023 |
|---|-------|---|---|
| Accounts Payable | | \$87,307 | \$99,420 |
| Accounts Payable to Related Parties | | (\$2,569) | (\$2,483) |
| Other Payables | | \$25,281 | \$18,514 |
| Other Payables to Related Parties | | (\$400) | (\$217) |
| Provisions - Current | | \$9,000 | \$6,000 |
| Other Current Liabilities | | \$33,737 | (\$1,168) |
| Cash Inflow Generated from Operations | | \$942,291 | \$738,561 |
| Interest Received | 6(25) | \$11,458 | \$7,824 |
| Interest Paid | 6(28) | (\$3,403) | (\$2,612) |
| Income Taxes Paid | 6(31) | (\$130,180) | (\$129,722) |
| Net Cash Inflow from Operating Activities | | \$820,166 | \$614,051 |
| Cash Flow from Investing Activities | | | |
| Acquisition of Financial Assets at Fair Value Through Other Comprehensive Income - Non-current | 6(3) | (\$34,148) | \$- |
| Increase (Decrease) in Financial Assets at Amortized Cost - Current | 6(2) | (\$129,205) | \$192 |
| Increase (Decrease) in Financial Assets at Amortized Cost - Non-current | 6(2) | (\$6,370) | \$500 |
| Increase (Decrease) in Prepayments for Investments | 6(13) | (\$4,000) | \$942 |
| Proceeds from Disposal of Financial Assets at Fair Value Through Profit or Loss - Current | | \$- | \$30,223 |
| Acquisition of Property, Plant, and Equipment | 6(33) | (\$128,518) | (\$186,952) |
| Proceeds from Disposal of Property, Plant, and Equipment | 6(8) | \$27,667 | \$44,383 |
| Increase in Deposits for Guarantees | 6(13) | (\$1,669) | (\$1,734) |
| Acquisition of Intangible Assets | 6(33) | (\$77,647) | (\$36,409) |
| Other Non-current Assets Decrease | 6(13) | \$- | \$450 |
| Increase in Prepayments for Equipment | 6(13) | (\$664) | (\$7,651) |
| Increase in Prepayments for Intangible Assets | 6(13) | (\$82,673) | (\$18,189) |
| Net Cash Outflow from Investing Activities | | (\$437,227) | (\$174,245) |
| (Continued on next page) | | | |

| Item | Note | For the Year Ended December 31, 2024 | For the Year Ended December 31, 2023 |
|--|-----------|---|---|
| Cash Flow from Financing Activities | | | |
| Proceeds from Short-term Borrowings | 6(34) | \$561,000 | \$- |
| Repayments of Short-term Borrowings | 6(34) | (\$475,000) | \$30,000 |
| Proceeds from Long-term Borrowings | 6(17)(34) | \$70,000 | \$- |
| Repayments of Long-term Borrowings | | (\$10,000) | \$- |
| Repayment of Lease Liabilities | 6(34) | (\$57,325) | (\$52,603) |
| Increase (Decrease) in Other Non-current Liabilities | | \$3,553 | (\$184) |
| Payment of Cash Dividends | 6(23) | (\$355,589) | (\$296,325) |
| Payment of Cash Dividends to Non-controlling Interests | | (\$29) | (\$72) |
| Exercise of Employee Stock Options | | \$- | \$7,399 |
| Net Cash Outflow from Financing Activities | | (\$263,390) | (\$311,785) |
| Net Increase in Cash and Cash Equivalents | | \$119,549 | \$128,021 |
| Cash and Cash Equivalents at Beginning of Year | | \$763,697 | \$635,676 |
| Cash and Cash Equivalents at End of Year | | \$883,246 | \$763,697 |

See accompanying notes to financial statements.

Chairman: Gary Lin General Manager: Hero Yang Chief Accountant: Elian Chang

Independent Auditors' Report

Audit Report No.: (2025) FSC Audit No. 24005645

To Taiwan Taxi Corporation

Opinion

We have audited the accompanying parent-only balance sheets of Taiwan Taxi Corporation as of December 31, 2024 and 2023, and the related parent-only statements of comprehensive income, changes in equity, and cash flows for the years then ended, as well as the notes to the parent-only financial statements (including a summary of significant accounting policies).

In our opinion, the accompanying parent-only financial statements present fairly, in all material respects, the financial position of Taiwan Taxi Corporation as of December 31, 2024 and 2023, and its parent-only financial performance and parent-only cash flows for the years then ended, in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers."

Basis for Opinion

We conducted our audits in accordance with the "Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants" and auditing standards generally accepted in the Republic of China (ROC). Our responsibilities under those standards are further described in the section "Auditor's Responsibilities for the Audit of the Parent-Only Financial Statements." We are independent of Taiwan Taxi Corporation in accordance with the ROC Code of Professional Ethics for Certified Public Accountants, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the parent-only financial statements of Taiwan Taxi Corporation for the year ended December 31, 2024. These matters were addressed in the context of our audit of the parent-only financial statements as a whole, and in forming our audit opinion thereon; we do not provide a separate opinion on these matters.

Key Audit Matters for the year ended December 31, 2024 are as follows:

1. Assessment of Impairment of Accounts Receivable

Please refer to Note 4(8) for accounting policies regarding accounts receivable, Note 5(2) for critical accounting estimates and assumptions regarding the impairment assessment, and Note 6(4) for details of accounts receivable.

Taiwan Taxi Corporation manages customer collections and bears associated credit risks. Management periodically assesses the credit quality and collection status of customers and adjusts credit policies as appropriate. The impairment of accounts receivable is assessed based on the simplified approach under IFRS 9 "Financial Instruments," incorporating historical aging, customers' financial conditions, economic environments, and forward-looking information to estimate expected credit loss rates.

Since the policy for the recognition of expected credit losses and the recoverability of accounts receivable involves significant management judgment and estimates, and may materially impact the financial statements, we identified this matter as a key audit matter.

Our Audit Procedures:

1. Assessed and tested the effectiveness of internal controls relating to the sales and receivables cycle, including approval of customer credit limits and management of overdue accounts.
2. Obtained the aging report of accounts receivable and tested its accuracy and completeness.
3. Evaluated the reasonableness of management's assumptions used to calculate the allowance for expected credit losses.
4. Compared the aging analysis and actual credit loss experience between current and prior years to assess the reasonableness of the expected credit loss provision.

2. Assessment of Impairment of Investment Accounted for Using the Equity Method

Please refer to Note 4(13) for the accounting policy of investments accounted for using the equity method, Note 5(2) for critical accounting judgments related to impairment assessments, and Note 6(7) for details of investments.

Taiwan Taxi Corporation acquired 100% of Global Business Technology Co., Ltd. in cash on July 29, 2014, and allocated the purchase price and identifiable net assets according to acquisition accounting principles. As of December 31, 2024, the investment balance in the subsidiary amounted to NT\$166,710 thousand. Global Business is mainly engaged in motorcycle delivery services and is considered a cash-generating unit.

Management measured the recoverable amount of this cash-generating unit by discounting its estimated future cash flows using an appropriate discount rate. The assumptions regarding discount rates and future cash flows involve significant management judgment and have a material impact on the impairment assessment result; therefore, we identified this matter as a key audit matter.

Our Audit Procedures:

1. Understood and evaluated the Company's policies and procedures for impairment assessment.
2. Examined whether the cash flow forecasts used in the valuation models are consistent with the business plans of Global Business and reviewed the accuracy of past forecasts.
3. Evaluated the reasonableness of key assumptions (including growth rates and discount rates)

used in the models.

4. Reviewed the sensitivity analysis performed by management regarding significant assumptions to understand their impact on the impairment assessment.

Responsibilities of Management and Those Charged with Governance for the Parent-Only Financial Statements

Management is responsible for the preparation and fair presentation of the parent-only financial statements in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers," and for such internal control as management determines is necessary to enable the preparation of parent-only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent-only financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing matters related to going concern, and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

Those charged with governance, including the Audit Committee, are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Parent-Only Financial Statements

Our objectives are to obtain reasonable assurance about whether the parent-only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ROC auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these parent-only financial statements.

As part of an audit in accordance with ROC auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent-only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting.
5. Evaluate the overall presentation, structure, and content of the parent-only financial statements, including the disclosures.

6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Company to express an opinion on the parent-only financial statements as a whole. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent-only financial statements for the year ended December 31, 2024 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

PricewaterhouseCoopers Taiwan

Taipei, Taiwan (Republic of China)
March 14, 2025

Note to Readers

The accompanying financial statements are intended only to present the statement of financial position, financial performance and its cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such financial statements are those generally accepted and applied in the Republic of China.

The independent auditors' report and the accompanying financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' report and financial statements, the Chinese version shall prevail.

(English Translation of Financial Statements Originally Issued in Chinese)
Taiwan Taxi Corporation
Individual balance sheet
December 31, 2024 and 2023
(Expressed in Thousands of New Taiwan Dollars)

| Assets | Note | December 31, 2024 Amount | % | December 31, 2023 Amount | % |
|--|-----------|-----------------------------|-----|-----------------------------|-----|
| Current Assets | | | | | |
| 1100 Cash and Cash Equivalents | 6(1) | \$535,807 | 17 | \$445,701 | 16 |
| 1136 Financial Assets at Amortized Cost - Current | 6(2) | \$150,000 | 5 | \$30,000 | 1 |
| 1150 Notes Receivable - Net | 6(4) | \$3,599 | - | \$4,029 | - |
| 1170 Accounts Receivable - Net | 6(4) | \$330,061 | 11 | \$255,721 | 9 |
| 1180 Accounts Receivable from Related Parties - Net | 7 | \$7,970 | - | \$39,885 | 2 |
| 1200 Other Receivables | | \$420 | - | \$560 | - |
| 1210 Other Receivables from Related Parties | 7 | \$52,242 | 2 | \$16,759 | 1 |
| 130X Inventories | 6(5) | \$2,147 | - | \$5,987 | - |
| 1410 Prepayments | 6(6) | \$50,284 | 2 | \$63,023 | 2 |
| 11XX Total Current Assets | | \$1,132,530 | 37 | \$861,665 | 31 |
| Non-current Assets | | | | | |
| 1517 Financial Assets at Fair Value Through Other Comprehensive Income - Non-current | 6(3) | \$34,148 | 1 | \$- | - |
| 1535 Financial Assets at Amortized Cost - Non-current | 6(2)(8) | \$14,270 | 1 | \$7,900 | - |
| 1550 Investments Accounted for Using the Equity Method | 6(7) | \$554,794 | 18 | \$532,097 | 19 |
| 1600 Property, Plant, and Equipment | 6(8) | \$895,267 | 29 | \$965,588 | 34 |
| 1755 Right-of-Use Assets | 6(9) | \$285,734 | 9 | \$301,435 | 11 |
| 1780 Intangible Assets | 6(10)(11) | \$18,710 | 1 | \$21,706 | 1 |
| 1840 Deferred Income Tax Assets | 6(28) | \$16,455 | 1 | \$14,140 | 1 |
| 1900 Other Non-current Assets | 6(12) | \$94,067 | 3 | \$96,378 | 3 |
| 15XX Total Non-current Assets | | \$1,913,445 | 63 | \$1,939,244 | 69 |
| 1XXX Total Assets | | \$3,045,975 | 100 | \$2,800,909 | 100 |

(Continued on next page)

(English Translation of Financial Statements Originally Issued in Chinese)
Taiwan Taxi Corporation
Individual balance sheet
December 31, 2024 and 2023
(Expressed in Thousands of New Taiwan Dollars)

| Liabilities and Equity | Note | December 31, 2024 Amount | % | December 31, 2023 Amount | % |
|--|-------|--------------------------|----|--------------------------|----|
| Current Liabilities | | | | | |
| 2130 Contract Liabilities - Current | 6(21) | \$37,619 | 1 | \$40,522 | 2 |
| 2150 Notes Payable | | \$11,621 | - | \$1,418 | - |
| 2170 Accounts Payable | 6(13) | \$212,492 | 7 | \$153,943 | 6 |
| 2180 Accounts Payable to Related Parties | 7 | \$100,409 | 3 | \$89,324 | 3 |
| 2200 Other Payables | 6(14) | \$122,415 | 4 | \$123,799 | 4 |
| 2220 Other Payables to Related Parties | 7 | \$5,087 | - | \$18,314 | 1 |
| 2230 Current Income Tax Liabilities | 6(28) | \$71,731 | 2 | \$66,187 | 2 |
| 2250 Provisions - Current | 9(1) | \$17,792 | 1 | \$8,792 | - |
| 2280 Lease Liabilities - Current | | \$45,578 | 2 | \$39,200 | 1 |
| 2300 Other Current Liabilities | | \$26,065 | 1 | \$18,500 | 1 |
| 21XX Total Current Liabilities | | \$650,809 | 21 | \$559,999 | 20 |
| Non-current Liabilities | | | | | |
| 2580 Lease Liabilities - Non-current | | \$258,373 | 9 | \$278,894 | 10 |
| 2645 Deposits Received | 6(15) | \$64,136 | 2 | \$62,781 | 2 |
| 25XX Total Non-current Liabilities | | \$322,509 | 11 | \$341,675 | 12 |
| 2XXX Total Liabilities | | \$973,318 | 32 | \$901,674 | 32 |

See accompanying notes to financial statements.
(Continued on next page)

(English Translation of Financial Statements Originally Issued in Chinese)

Taiwan Taxi Corporation
Individual balance sheet
December 31, 2024 and 2023
(Expressed in Thousands of New Taiwan Dollars)

| Liabilities and Equity | Note | December 31, 2024 Amount | % | December 31, 2023 Amount | % |
|--|-------|-----------------------------|-----|-----------------------------|-----|
| Equity | | | | | |
| Capital Stock | 6(17) | | | | |
| 3110 Common Stock | | \$592,650 | 19 | \$592,650 | 21 |
| Capital Surplus | 6(18) | | | | |
| 3200 Capital Surplus | | \$498,623 | 17 | \$498,623 | 18 |
| Retained Earnings | 6(19) | | | | |
| 3310 Legal Reserve | | \$318,315 | 10 | \$276,349 | 10 |
| 3320 Special Reserve | | \$587 | - | \$587 | - |
| 3350 Unappropriated Earnings | | \$663,069 | 22 | \$531,613 | 19 |
| Other Equity | 6(20) | | | | |
| 3400 Other Equity | | (\$587) | - | (\$587) | - |
| 3XXX Total Equity | | \$2,072,657 | 68 | \$1,899,235 | 68 |
| Significant Contingent Liabilities and Unrecognized Contract Commitments | 9 | | | | |
| Significant Subsequent Events | 11 | | | | |
| 3X2X Total Liabilities and Equity | | \$3,045,975 | 100 | \$2,800,909 | 100 |

See accompanying notes to financial statements.

Chairman: Gary Lin General Manager: Hero Yang Chief Accountant: Elian Chang

(English Translation of Financial Statements Originally Issued in Chinese)

Taiwan Taxi Corporation

Individual Statements of Comprehensive Income

For the years ended December 31, 2024 and 2023

(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Common Share)

| Item | Note | Amount 2024 | % | Amount 2023 | % |
|--|--------------------|---------------|------|-------------|------|
| Operating Revenue | | | | | |
| 4000 Sales Revenue | 6(21) and 7 | \$2,118,183 | 100 | \$1,982,436 | 100 |
| Operating Costs | | | | | |
| 5000 Operating Costs | 6(5)(16)(26) and 7 | (\$1,025,493) | (49) | (\$966,984) | (49) |
| 5900 Gross Profit | | \$1,092,690 | 51 | \$1,015,452 | 51 |
| Operating Expenses | | | | | |
| 6100 Selling Expenses | 6(16)(26) and 7 | (\$161,973) | (8) | (\$157,572) | (8) |
| 6200 Administrative Expenses | 6(16)(26) and 7 | (\$284,944) | (13) | (\$284,450) | (14) |
| 6000 Total Operating Expenses | | (\$446,917) | (21) | (\$442,022) | (22) |
| 6900 Operating Profit | | \$645,773 | 30 | \$573,430 | 29 |
| Non-operating Income and Expenses | | | | | |
| 7100 Interest Income | 6(22) | \$7,657 | - | \$4,392 | - |
| 7010 Other Income | 6(23) | \$14,952 | 1 | \$18,669 | 1 |
| 7020 Other Gains and Losses | 6(24) | (\$22,865) | (1) | (\$40,069) | (2) |
| 7050 Finance Costs | 6(25) | (\$5,263) | - | (\$4,621) | - |
| 7070 Share of Profit (Loss) of Subsidiaries, Associates and Joint Ventures Accounted for Using the Equity Method | 6(7) | \$22,697 | 1 | (\$14,414) | (1) |
| 7000 Total Non-operating Income and Expenses | | \$17,178 | 1 | (\$36,043) | (2) |
| 7900 Profit Before Income Tax | | \$662,951 | 31 | \$537,387 | 27 |
| 7950 Income Tax Expense | 6(28) | (\$133,940) | (6) | (\$117,732) | (6) |
| 8200 Net Income | | \$529,011 | 25 | \$419,655 | 21 |
| 8500 Total Comprehensive Income | | \$529,011 | 25 | \$419,655 | 21 |
| Earnings Per Share | | | | | |
| 9750 Basic Earnings Per Share | 6(29) | \$8.93 | | \$7.08 | |
| 9850 Diluted Earnings Per Share | 6(29) | \$8.91 | | \$7.07 | |

See accompanying notes to financial statements.

Chairman: Gary Lin General Manager: Hero Yang Chief Accountant: Eliau Chang

Taiwan Taxi Corporation
Individual Statements of Changes in Equity
For the years ended December 31, 2024 and 2023
(Expressed in Thousands of New Taiwan Dollars)

| | Note | Capital Surplus | | | | | Retained Earnings | | | Exchange differences in translation of financial statements of foreign operations | Total equity |
|--|-------|-----------------|-------------------|--------------------------------|--|-----------|-------------------|-----------------|------------------------|---|--------------|
| | | Common Stock | Retained Earnings | Transactions of Treasury Stock | Equity Changes from Subsidiary Ownership | Other | Statutory Reserve | Special Surplus | Undistributed earnings | | |
| For the Year Ended December 31, 2023: | | | | | | | | | | | |
| Balance as of January 1, 2023 | | \$592,650 | \$396,321 | 27,421 | \$53,961 | \$27,536 | \$ 240,793 | \$ 587 | \$ 443,839 | (\$ 587) | \$ 1,782,521 |
| Net Income for the Year | | - | - | - | - | - | - | - | 419,655 | - | 419,655 |
| Total Comprehensive Income for the Year | | - | - | - | - | - | - | - | 419,655 | - | 419,655 |
| Appropriation and Distribution of 2022 Earnings: | 6(23) | | | | | | | | | | |
| Appropriation to Legal Reserve | | - | - | - | - | - | 35,556 | - | (35,556) | - | - |
| Distribution of Cash Dividends | | - | - | - | - | - | - | - | (296,325) | - | (296,325) |
| Share-Based Payment Transactions | | - | - | - | (6,616) | - | - | - | - | - | (6,616) |
| Balance as of December 31, 2023 | | \$592,650 | \$396,321 | \$27,421 | \$47,345 | 27,536 | \$ 276,349 | \$ 587 | \$ 531,613 | (\$ 587) | \$ 1,899,235 |
| For the Year Ended December 31, 2024: | | | | | | | | | | | |
| Balance as of January 1, 2024 | | \$592,650 | \$396,321 | \$27,421 | \$47,345 | \$ 27,536 | \$ 276,349 | \$ 587 | \$ 531,613 | (\$ 587) | \$ 1,899,235 |
| Net Income for the Year | | - | - | - | - | - | - | - | 529,011 | - | 529,011 |
| Total Comprehensive Income for the Year | | - | - | - | - | - | - | - | 529,011 | - | 529,011 |
| Appropriation and Distribution of 2023 Earnings: | 6(23) | | | | | | | | | | |
| Appropriation to Legal Reserve | | - | - | - | - | - | 41,966 | - | (41,966) | - | - |
| Distribution of Cash Dividends | | - | - | - | - | - | - | - | (355,589) | - | (355,589) |
| Balance as of December 31, 2024 | | \$592,650 | \$396,321 | \$27,421 | \$47,345 | \$27,536 | \$ 318,315 | \$ 587 | \$ 663,069 | (\$ 587) | \$ 2,072,657 |

See accompanying notes to financial statements.

Chairman: Gary Lin

General Manager: Hero Yang

Chief Accountant: Elian Chang

(English Translation of Financial Statements Originally Issued in Chinese)
Taiwan Taxi Corporation
Individual Statements of Cash Flows
For the years ended December 31, 2024 and 2023
(Expressed in Thousands of New Taiwan Dollars)

| Item | Note | For the Year Ended December 31, 2024 | For the Year Ended December 31, 2023 |
|---|-----------|---|---|
| Cash flows from operating activities | | | |
| Profit Before Tax | | \$662,951 | \$537,387 |
| Adjustments: | | | |
| Depreciation Expense | 6(8)(26) | \$136,019 | \$123,899 |
| Amortization Expense | 6(26) | \$5,679 | \$7,573 |
| Interest Income | 6(22) | (\$7,657) | (\$4,392) |
| Interest Expense | 6(25) | \$5,263 | \$4,621 |
| Share of (Profit) Loss of Subsidiaries, Associates and Joint Ventures Accounted for Using the Equity Method | 6(7) | (\$22,697) | \$14,414 |
| Impairment Loss on Investments Accounted for Using the Equity Method | 6(7) | \$- | \$7,653 |
| Loss on Disposal of Property, Plant and Equipment | 6(24) | \$1,218 | \$1,519 |
| Impairment Loss | 6(11)(24) | \$- | \$22,017 |
| Changes in operating assets and liabilities: | | | |
| Notes Receivable | | \$430 | (\$1,773) |
| Accounts Receivable | | (\$74,340) | (\$69,994) |
| Accounts Receivable from Related Parties | | \$31,915 | (\$33,584) |
| Other Receivables | | \$140 | (\$362) |
| Other Receivables from Related Parties | | \$4,517 | \$8,922 |
| Inventories | | \$3,840 | (\$2,989) |
| Prepayments | | \$14,216 | (\$2,051) |
| Contract Liabilities - Current | | (\$2,903) | (\$14,575) |
| Notes Payable | | \$10,203 | \$1,391 |
| Accounts Payable | | \$58,549 | \$80,915 |
| Accounts Payable to Related Parties | | \$11,085 | (\$10,454) |
| Other Payables | | (\$1,571) | \$13,916 |
| Other Payables to Related Parties | | (\$13,227) | \$11,714 |
| Provisions - Current | | \$9,000 | \$6,000 |
| Other Current Liabilities | | \$7,565 | (\$92) |
| Cash inflow generated from operations | | \$840,195 | \$701,675 |
| Interest Received | | \$7,657 | \$4,392 |
| Income Taxes Paid | | (\$130,711) | (\$129,648) |
| Interest Paid | | (\$365) | (\$743) |

| Item | Note | For the Year Ended December 31, 2024 | For the Year Ended December 31, 2023 |
|--|-------|---|---|
| Net Cash Provided by Operating Activities | | \$716,776 | \$575,676 |
| Cash flows from investing activities | | | |
| Acquisition of Financial Assets at Amortized Cost - Current | 6(2) | (\$120,000) | (\$30,000) |
| Acquisition of Financial Assets at Fair Value Through Other Comprehensive Income | 6(3) | (\$34,148) | - |
| Acquisition of Financial Assets at Amortized Cost - Non-current | 6(2) | (\$6,370) | - |
| Acquisition of Investments Accounted for Using the Equity Method | 6(7) | - | (\$100,000) |
| Acquisition of Property, Plant and Equipment | 6(30) | (\$16,334) | (\$101,468) |
| Acquisition of Intangible Assets | 6(30) | (\$2,739) | (\$1,116) |
| Proceeds from Disposal of Property, Plant and Equipment | | - | \$1,077 |
| Increase in Prepayments for Equipment | | - | (\$7,651) |
| Increase (Decrease) in Loans to Related Parties | | (\$40,000) | \$55,000 |
| Increase (Decrease) in Prepayments for Investments | | (\$4,000) | \$943 |
| Increase (Decrease) in Refundable Deposits | | \$327 | (\$1,380) |
| Net Cash Outflow from Investing Activities | | (\$223,264) | (\$184,595) |
| Cash flows from financing activities | | | |
| Increase in Guarantee Deposits Received | | \$1,355 | \$382 |
| Payment of Cash Dividends | 6(19) | (\$355,589) | (\$296,325) |
| Repayment of Lease Liabilities | 6(31) | (\$49,172) | (\$43,791) |
| Net Cash Outflow from Financing Activities | | (\$403,406) | (\$339,734) |
| Net Increase in Cash and Cash Equivalents | | \$90,106 | \$51,347 |
| Cash and Cash Equivalents at Beginning of Year | 6(1) | \$445,701 | \$394,354 |
| Cash and Cash Equivalents at End of Year | 6(1) | \$535,807 | \$445,701 |

See accompanying notes to financial statements.

Chairman: Gary Lin General Manager: Hero Yang Chief Accountant: Elian Chang

【Attachment 5 – Comparison Table of Amendments to the Articles of Incorporation】

Comparison Table of Amendments to the Articles of Incorporation

| Article | Original Clause | Amended Clause | Reason for Amendment |
|------------|---|--|--|
| Article 2 | <p>The Company's business scope is as follows:</p> <ol style="list-style-type: none"> 1. JA01010 Automobile Repair Industry 2. JA01040 Liquefied Petroleum Gas Vehicle Conversion Industry 3. G201011 Taxi Transportation Services Industry 4. F203020 Tobacco and Alcohol Retail Industry 5. I401010 General Advertising Services 6. IZ12010 Human Resource Services 7. F108040 Cosmetics Wholesale Industry 8. F208040 Cosmetics Retail Industry 9. F102040 Beverage Wholesale Industry 10. F102170 Grocery Wholesale Industry 11. F203010 Grocery and Beverage Retail Industry 12. F214010 Automobile Retail Industry 13. F114010 Automobile Wholesale Industry 14. G202010 Parking Lot Operation Industry 15. I301040 Third-Party Payment Services Industry 16. IZ99990 Other Commercial Services Industry 17. IZ15010 Market Research and Public Opinion Polling Industry 18. C306010 Garment Manufacturing Industry 19. C802090 Cleaning Products Manufacturing Industry 20. F107030 Cleaning Products Wholesale Industry 21. F207030 Cleaning Products Retail Industry 22. JA03010 Laundry Services Industry 23. C305010 Dyeing and Finishing Industry 24. ZZ99999 Except for businesses requiring special permits, any business not prohibited or restricted by law | <p>The Company's business scope is as follows:</p> <ol style="list-style-type: none"> 1. JA01010 Automobile Repair Industry 2. JA01040 Liquefied Petroleum Gas Vehicle Conversion Industry 3. G201011 Taxi Transportation Services Industry 4. F203020 Tobacco and Alcohol Retail Industry 5. I401010 General Advertising Services 6. IZ12010 Human Resource Services 7. F108040 Cosmetics Wholesale Industry 8. F208040 Cosmetics Retail Industry 9. F102040 Beverage Wholesale Industry 10. F102170 Grocery Wholesale Industry 11. F203010 Grocery and Beverage Retail Industry 12. F214010 Automobile Retail Industry 13. F114010 Automobile Wholesale Industry 14. G202010 Parking Lot Operation Industry 15. IZ99990 Other Commercial Services Industry 16. IZ15010 Market Research and Public Opinion Polling Industry 17. C306010 Garment Manufacturing Industry 18. C802090 Cleaning Products Manufacturing Industry 19. F107030 Cleaning Products Wholesale Industry 20. F207030 Cleaning Products Retail Industry 21. JA03010 Laundry Services Industry 22. C305010 Dyeing and Finishing Industry 23. ZZ99999 Except for businesses requiring special permits, any business not prohibited or restricted by law | Deletion and addition of business items |
| Article 26 | <p>In the event the Company has profits for the year, 2% to 8% shall be allocated as employee remuneration, to be distributed in stock or cash as resolved by the Board of Directors. The recipients may include employees of subsidiaries meeting certain conditions determined by the Board. Up to 1% may be allocated as director and supervisor remuneration. If there are accumulated losses, they shall be covered first.</p> | <p>In the event the Company has profits for the year, 2% to 8% shall be allocated as employee remuneration (within which up to 10% is allocated to grassroots employees; grassroots employees refer to non-managerial personnel whose average monthly salary is lower than the threshold specified under the 'Regulations for Salary Increment Expense Deductions for SME Employees'), to be distributed in stock or cash as resolved by the Board of Directors. The recipients may include employees of controlling or subsidiary companies meeting certain conditions</p> | Amendment pursuant to Paragraph 6 of Article 14 of the Securities and Exchange Act and to reflect the Company's actual |

| Article | Original Clause | Amended Clause | Reason for Amendment |
|------------|--|---|---------------------------------------|
| | | determined by the Board. Up to 1% may be allocated as director remuneration. If there are accumulated losses, they shall be covered first. | operations |
| Article 29 | Articles of Incorporation established on August 25, 2005 First amendment on November 4, 2006 Second amendment on July 21, 2008 Third amendment on May 20, 2011 Fourth amendment on May 25, 2012 Fifth amendment on May 20, 2014 Sixth amendment on June 17, 2016 Seventh amendment on June 19, 2018 Eighth amendment on June 17, 2019 Ninth amendment on June 11, 2020 Tenth amendment on June 9, 2023 | Articles of Incorporation established on August 25, 2005 First amendment on November 4, 2006 Second amendment on July 21, 2008 Third amendment on May 20, 2011 Fourth amendment on May 25, 2012 Fifth amendment on May 20, 2014 Sixth amendment on June 17, 2016 Seventh amendment on June 19, 2018 Eighth amendment on June 17, 2019 Ninth amendment on June 11, 2020 Tenth amendment on June 9, 2023 Eleventh amendment on June 18, 2025 | Addition of the latest amendment date |

【Attachment 6 – Comparison Table of Amendments to the Code of Ethical Conduct】

Comparison Table of Amendments to the Code of Ethical Business Conduct

| Article | Original Clause | Amended Clause | Reason for Amendment |
|-----------------------------------|---|---|---|
| Operating Instructions 4, Item 17 | <p>Directors, supervisors, managers, employees, appointees, and substantive controllers of the group enterprises and organizations shall fulfill the duty of care of a good administrator, urge the company to prevent dishonest behaviors, continuously review the effectiveness of its implementation and make improvements to ensure the faithful execution of ethical corporate management policies.</p> <p>To strengthen the management of ethical corporate management, the group enterprises and organizations shall set up an "Operation Planning Office" under the Board of Directors with sufficient resources and appropriate personnel, responsible for the formulation and supervision of ethical management policies and preventive plans. It shall mainly undertake the following matters and report to the Board of Directors periodically (at least once a year):</p> <p>(1) Assist in integrating ethics and moral values into the company's business strategy and establish related anti-corruption measures in compliance with laws and regulations.</p> <p>(2) Regularly analyze and assess the risks of dishonest behaviors within the business scope, establish preventive plans based on assessments, and define standard</p> | <p>Directors, supervisors, managers, employees, appointees, and substantive controllers of the group enterprises and organizations shall fulfill the duty of care of a good administrator, urge the company to prevent dishonest behaviors, continuously review the effectiveness of its implementation and make improvements to ensure the faithful execution of ethical corporate management policies.</p> <p>To strengthen the management of ethical corporate management, the group enterprises and organizations shall set up a "Corporate Governance Unit" under the Board of Directors with sufficient resources and appropriate personnel, responsible for the formulation and supervision of ethical management policies and preventive plans. The Corporate Governance Officer shall report to the Board of Directors periodically (at least once a year):</p> <p>(1) Assist in integrating ethics and moral values into the company's business strategy and establish related anti-corruption measures in compliance with laws and regulations.</p> <p>(2) Regularly analyze and assess the risks of dishonest behaviors within the business scope, establish preventive plans based on assessments, and define standard</p> | Adjusted due to organizational restructuring. |

| Article | Original Clause | Amended Clause | Reason for Amendment |
|-----------------------------------|---|--|---|
| | <p>operating procedures and behavior guidelines within each plan.</p> <p>(3) Plan internal organizational structure, assignments, and duties, and install mutual supervision and control mechanisms over activities with higher risk of dishonest behaviors.</p> <p>(4) Promote and coordinate advocacy training on ethical policies.</p> <p>(5) Plan whistleblowing systems and ensure their effective implementation.</p> <p>(6) Assist the Board of Directors and management to audit and evaluate the effectiveness of preventive measures, and periodically assess compliance and report on it.</p> | <p>operating procedures and behavior guidelines within each plan.</p> <p>(3) Plan internal organizational structure, assignments, and duties, and install mutual supervision and control mechanisms over activities with higher risk of dishonest behaviors.</p> <p>(4) Promote and coordinate advocacy training on ethical policies.</p> <p>(5) Plan whistleblowing systems and ensure their effective implementation.</p> <p>(6) Assist the Board of Directors and management to audit and evaluate the effectiveness of preventive measures, and periodically assess compliance and report on it.</p> | |
| Operating Instructions 4, Item 23 | <p>The group enterprises and organizations shall establish concrete whistleblowing systems and implement them effectively, covering at least the following matters:</p> <p>(1) Establish and publicly announce independent internal mailboxes and hotlines for whistleblowing on the company's website and intranet, or commission other independent external agencies to provide such mailboxes and hotlines for use by internal and external personnel.</p> <p>(2) Designate the Operation Planning Office as the responsible unit for handling whistleblowing cases. If the reported matter involves directors or senior management, it should be reported to independent directors or supervisors. Categories of reported matters and corresponding investigation standard operating procedures</p> | <p>The group enterprises and organizations shall establish concrete whistleblowing systems and implement them effectively, covering at least the following matters:</p> <p>(1) Establish and publicly announce independent internal mailboxes and hotlines for whistleblowing on the company's website and intranet, or commission other independent external agencies to provide such mailboxes and hotlines for use by internal and external personnel.</p> <p>(2) Designate the Corporate Governance Unit as the responsible unit for handling whistleblowing cases. If the reported matter involves directors or senior management, it should be reported to independent directors or supervisors. Categories of reported matters and corresponding investigation standard operating</p> | Adjusted due to organizational restructuring. |

| Article | Original Clause | Amended Clause | Reason for Amendment |
|-----------------------------------|--|--|--|
| | should be established. | procedures should be established. | |
| Operating Instructions 4, Item 27 | <p>The Ethical Corporate Management Best Practice Principles of the group enterprises and organizations shall be implemented after approval by the Board of Directors and then submitted to the Audit Committee and the shareholders' meeting. The same shall apply to any amendments.</p> <p>When submitting the Ethical Corporate Management Best Practice Principles to the Board of Directors for discussion, full consideration shall be given to the opinions of independent directors, and any objections or reservations shall be recorded in the minutes of the Board meeting. If an independent director cannot attend the Board meeting in person to express objections or reservations, a written opinion shall be provided in advance unless justified by proper reasons.</p> <p>If an Audit Committee is established, the regulations regarding supervisors shall apply mutatis mutandis to the Audit Committee.</p> | <p>The Ethical Corporate Management Best Practice Principles shall be implemented after being approved by the Audit Committee and the Board of Directors, and then submitted to the shareholders' meeting for consent. The same shall apply to any amendments.</p> <p>When submitting the Ethical Corporate Management Best Practice Principles to the Board of Directors for discussion, full consideration shall be given to the opinions of independent directors, and any objections or reservations shall be recorded in the minutes of the Board meeting. If an independent director cannot attend the Board meeting in person to express objections or reservations, a written opinion shall be provided in advance unless justified by proper reasons.</p> <p>If an Audit Committee is established, the regulations regarding supervisors shall apply mutatis mutandis to the Audit Committee.</p> <p>This regulation was newly added on December 27, 2011, approved by the Board of Directors and the shareholders' meeting on May 20, 2011.</p> <p>First amendment on March 20, 2017, approved by the Board of Directors and the shareholders' meeting on June 16, 2017.</p> <p>Second amendment on March 21, 2020, approved by the Board of Directors and the shareholders' meeting on June 11, 2020.</p> <p>Third amendment on March 31,</p> | Amended the approval sequence and added the amendment history. |

| Article | Original Clause | Amended Clause | Reason for Amendment |
|---------|-----------------|---|----------------------|
| | | 2022, approved by the Audit Committee, Board of Directors, and the shareholders' meeting on June 9, 2022. Fourth amendment on March 14, 2025, approved by the Audit Committee, Board of Directors, and the shareholders' meeting on June 18, 2025. | |

【Attachment 7 – Comparison Table of Amendments to the Operational Procedures and Code of Conduct under the Ethical Business Guidelines】

Comparison Table of Amendments to the Ethical Management Operating Procedures and Behavioral Guidelines

| Article | Original Clause | Amended Clause | Reason for Amendment |
|-----------------------------------|---|--|---|
| Operating Instructions IV, Item 3 | <p>The Company designates the Business Planning Office as the responsible unit (hereinafter referred to as the Company's Responsible Unit), which is affiliated with the Board of Directors and shall be provided with sufficient resources and appropriate personnel. It is responsible for the amendment, execution, interpretation, consultation services, and registration and filing of notification contents regarding the Procedures for Ethical Management and Guidelines for Conduct. It shall supervise the implementation and mainly undertake the following matters and report regularly (at least once a year) to the Board of Directors:</p> <p>(1) Assist in integrating integrity and ethical values into the Company's business strategies, and establish related anti-corruption measures in accordance with laws and regulations.</p> <p>(2) Regularly analyze and assess the risk of unethical conduct within the business scope, establish preventive programs accordingly, and set standard operating procedures and behavior guidelines related to various operations within each program.</p> | <p>The Company designates the Corporate Governance Unit as the responsible unit (hereinafter referred to as the Company's Responsible Unit), which is affiliated with the Board of Directors and shall be provided with sufficient resources and appropriate personnel. It is responsible for the amendment, execution, interpretation, consultation services, and registration and filing of notification contents regarding the Procedures for Ethical Management and Guidelines for Conduct. The Corporate Governance Officer shall regularly (at least once a year) report to the Board of Directors:</p> <p>(1) Assist in integrating integrity and ethical values into the Company's business strategies, and establish related anti-corruption measures in accordance with laws and regulations.</p> <p>(2) Regularly analyze and assess the risk of unethical conduct within the business scope, establish preventive programs accordingly, and set standard operating procedures and behavior guidelines related to various operations within each program.</p> | Adjusted due to organizational restructuring. |
| Operating Instructions XXII | These Procedures for Ethical Management and Guidelines for Conduct shall be implemented after being approved by the Board of Directors and reported to the | These Procedures for Ethical Management and Guidelines for Conduct shall be implemented after approval by the Audit Committee and the Board of Directors, and submitted | Amended the approval process. Added |

| Article | Original Clause | Amended Clause | Reason for Amendment |
|---------|--|--|--|
| | <p>supervisors and the shareholders' meeting; the same shall apply to any amendments.</p> <p>When submitting the Procedures for Ethical Management and Guidelines for Conduct to the Board of Directors for discussion, full consideration shall be given to the opinions of independent directors, and any objections or reservations shall be recorded in the minutes of the Board meeting. If an independent director cannot attend the Board meeting in person to express objections or reservations, a written opinion shall be provided in advance unless justified by proper reasons.</p> | <p>to the shareholders' meeting for consent; the same shall apply to any amendments.</p> <p>When submitting the Procedures for Ethical Management and Guidelines for Conduct to the Board of Directors for discussion, full consideration shall be given to the opinions of independent directors, and any objections or reservations shall be recorded in the minutes of the Board meeting. If an independent director cannot attend the Board meeting in person to express objections or reservations, a written opinion shall be provided in advance unless justified by proper reasons.</p> <p>Originally established on December 27, 2011, approved by the Board of Directors and the shareholders' meeting on May 20, 2011. Second amendment on March 30, 2015, approved by the Board of Directors and the shareholders' meeting on June 16, 2015. Third amendment on March 21, 2022, approved by the Audit Committee, the Board of Directors, and the shareholders' meeting on June 9, 2022. Fourth amendment on March 14, 2025, approved by the Audit Committee, the Board of Directors, and the shareholders' meeting on June 18, 2025.</p> | <p>the amendm ent history.</p> |