Mizuho Securities Co., Ltd.

Changes of Directors and Executive Officers

Mizuho Securities Co., Ltd. hereby announces changes of Members of the Board of Directors and Executive Officers (including changes in their areas of responsibility, etc.).

1. Changes of Directors, Executive Officers and Operating Officers

(Effective as of April 1, 2025)

Name	New Position		Current Position	
		Chief Compliance		
		Officer (CCO) / In		
	Executive Managing	Charge of Due	Member of the Board	
Yutaka Wakabayashi	Director*	Diligence Department /	of Directors	
Tulaka Wakabayasiii	(Representative	Head of Global	(Audit & Supervisory	
	Director)	Compliance / Internal	Committee Member)	
		Administration		
		Supervisor		
	Member of the Board			
Masanobu Ichiya	of Directors		Operating Officer	Chief Audit Executive
Masanesa lenga	(Audit & Supervisory		operating officer	(CAE)
	Committee Member)			
		Co-Head of ICT &		
	Managing Executive Officer	Retail Industry Group /		Co-Head of ICT & Retail
Masahiro Shimada		Head of Social	Operating Officer	Industry Group / Head of
		Infrastructure Industry		Global Sector Coverage
		Group / Head of Global		
		Sector Coverage		
Naohiro Sasamoto	Managing Executive	Head of Corporate	_	Managing Executive
	Officer	Finance Industry Group		Officer of MHBK
		Head of Retail &		
	Managing Executive	Business Banking	_	
Yuji Yuhara	Officer	Division / Head of Fund		
,		Business Division		
	(Note) Mr. Yuji Yuhara	serves as currently Preside	ent & Chief Executive Of	ficer (CEO) of DSB Co.,
	Ltd.			
	Managing Executive	Chief Risk Officer		Chief Risk Officer (CRO)
Hiroshi Nishida	Officer	(CRO) / Head of Global	Operating Officer	/ Head of Global Risk
		Risk Management		Management
		Joint Head of Global		
	Operating Officer	Investment Banking		Operating Officer of
Atsushi Matsui		Division / Head of	_	MHFG
		Strategy Promotion		
		Division		

Name	New Position		Current Position	
		Head of Resource &		Head of Syndication
Dejavika Catakaha	On anoting Officer	Material Industry Group	On a vetice office	Business Division /
Daisuke Sotokoba	Operating Officer	/ Head of Global Sector	Operating Officer	Head of Global
		Coverage		Syndicate
Aldiformi Olorada	O	In Charge of Global		Operating Officer of
Akifumi Okada	Operating Officer	Investment Banking	_	MHBK
Naritama Habinuma	Operating Officer	In Charge of Corporate		General Manager of
Noritomo Uchinuma	Operating Officer	Finance Group	_	MHBK
		Head of Capital		Head of Products
Masayuki Nomoto	Operating Officer	Markets Division /	Operating Officer	Business Division /
		Head of Global Product		Head of Global Product
		Joint Head of Global		
		Markets Division /		Head of Fixed Income
Taihei Okabe	Operating Officer	Head of Fixed Income	Operating Officer	Business Division /
		Business Division /		Head of Global Product
		Head of Global Product		
		Chief Governance	Operating Officer Operating Officer MHBK	
Atsushi Shibukawa	Operating Officer	Officer (CGO) / Chief		Operating Officer of
Alsusiii Silibukawa		Crisis Management		MHBK
		Officer(CCMO)		
		Chief Financial Officer		General Manager of
Satoshi Ueno	Operating Officer	(CFO) / Head of Global	Operating Officer	Financial Planning
		Finance		Department
		Chief Information		
Ken Utsunomiya		Officer (CIO) / Chief		Chief Process Officer
	O	Process Officer (CPrO)	0	(CPrO) /
	Operating Officer	g Officer	Operating Officer	Head of Global
		Head of Global		Operations
		Operations		
		Chief Audit Executive	Operating Officer	General Manager of
Ayuko Ueno	Operating Officer	(CAE)		Internal Audit
				Department

Name	New	v Position	Curre	nt Position
		Chief Strategy Officer		Chief Governance
		(CSO) / Chief Digital		Officer (CGO) / Chief
		Officer (CDO) / Chief		Strategy Officer (CSO) /
Daisuke Kimoto	Operating Officer	Sustainability	Operating Officer	Chief Digital Officer
		Officer(CSuO) /		(CDO) / Chief Crisis
		In Charge of		Management Officer
		Investment Department		(CCMO)
				Chief Compliance
				Officer (CCO) / In
			Deputy President*	Charge of Due Diligence
Itaru Shirakawa	Resigned		(Representative	Department / Head of
			Director)	Global Compliance /
				Internal Administration
				Supervisor
			Managina Francis	Head of Social
Eiichi Yamazaki	Resigned		Managing Executive	Infrastructure Industry
			Officer	Group
Tamadi Harrana	Desimond		Managing Executive	In Charge of Global
Tomoki Ueyama	Resigned		Officer	Investment Banking
				Head of Corporate
Talaskilas Taskissi	iori Booignod		Managing Executive	Finance Division /
Takuhiko Tochiori	Resigned		Officer	In Charge of Specially
				Assigned Matters
				Head of Retail &
			Managing Executive Officer	Business Banking
Hirobumi Nakayama	Resigned			Division /
				Head of Fund Business
				Division
				Chief Financial Officer
				(CFO) / In Charge of
Catachi Assi	Resigned		Managing Executive	Investment Department /
Satoshi Asai			Officer	Head of Global Finance /
				In Charge of Specially
				Assigned Matters
		Operating Officer of MHFG	Operating Officer	Deputy Chief
Motomu Kobayakawa	Reassigned			Information Security
				Officer (Deputy CISO)

Name	New Position		Current Position		
		Attached to Global		Head of Resource &	
Tarou Hasuo	Posssigned		Operating Officer	Material Industry Group /	
Iaiou Hasuo	Reassigned	Investment Banking	Operating Officer	Head of Global Sector	
		Division		Coverage	
		Attached to Global		l- Ob	
Eijirou Kawauchi	Reassigned	Investment Banking	Operating Officer	In Charge of Corporate	
		Division		Finance Division	
Hitoshi Ishitani	Decesioned	Attached to IT &	Operating Officer	Chief Information Officer	
	Reassigned	Systems Group	Operating Officer Systems Group	(CIO)	
Yasuo Hamakake			Deputy Chief		
	Resigned	Resigned Operating Officer Informat	Information Officer /		

^{1. *} indicates directors expected to concurrently serve as executive officers.

(Effective in late June 2025)

Name	New Position	Current Position
	Member of the Board of	
Hideki	Directors (Outside	
	Director) (Audit &	_
Miyazaki	Supervisory Committee	
	Member) (not full-time)	
		Member of the Board
	Resigned	of Directors (Outside
Yasuhisa		Director) (Audit &
Hashimoto		Supervisory
		Committee Member)
		(not full-time)

Brief Personal Record of New Member of the Board of Directors (Outside Director)

Name	Hideki Miyazaki	
Business	Jun. 2018	Member of Board, Managing Officer CFO, JSR Corporation (until Jun. 2022)
Experience	Mar. 2018	Joined JSR Corporation
	Jan. 2018	Member of Board, Japan Tobacco Inc
	Jun. 2012	Member of Board, Executive Deputy President, Japan Tobacco Inc
	Jun. 2010	Executive Vice President, CFO, Japan Tobacco Inc
	Jun. 2008	Senior Vice President, CFO, Japan Tobacco Inc
	Jul. 2005	Joined Japan Tobacco Inc
	Apr. 1980	Joined Nomura Securities
Education	Mar. 1980	Graduated from Faculty of Law, Kyoto University
Date of Birth	Jan. 22, 1958	

2. Directors, Executive Officers and Operating Officers as of April 1, 2025

Members of the Board of Directors

President & CEO*		
(Representative Director)	Yoshiro Hamamoto	
Executive Managing		Chief Compliance Officer (CCO) / In Charge of Due Diligence
Director *	Yutaka Wakabayashi	Department / Head of Global Compliance / Internal Administration
(Representative Director)		Supervisor
Member of the Board of	Masaki Seki	
Directors, Chairperson	IVIASANI SENI	
Member of the Board of	Masahiro Kihara	(President & Group CEO (Representative Executive Officer) of MHFG)
Directors (not full-time)	Masariiio Kiriara	(Tresident & Gloup GEO (Nepresentative Executive Officer) of With G
Member of the Board of		
Directors (Audit &	Masanobu Ichiya	
Supervisory Committee	Masanobu ichiya	
Member)		
Member of the Board of		
Directors (Audit &	Hisashi Kikuchi	(Senior Managing Executive Officer of MHFG)
Supervisory Committee	Tilsasiii Kikuciii	(Senior Managing Executive Officer of MnFG)
Member) (not full-time)		
Members of the Board of	Yasuhisa Hashimoto	
Directors (Outside Director) (Audit & Supervisory Committee	Seiji Koga	
	Hiroyuki Suzuki	
Member) (not full-time)	Miwa Ohmori	

^{1. *} indicates directors expected to concurrently serve as executive officers.

Executive Officers and Operating Officers

Deputy President &	Keiji Maruko	Head of Business Promotion	
Executive Officer	Noiji Waruko	Ticad of Business Fromotion	
		Head of Global Investment Banking Division /	
	Yutaka Nanjo	Head of Investment Banking Business Division /	
		Head of Global Investment Banking	
		Co-Head of ICT & Retail Industry Group /	
	Masahiro Shimada	Head of Social Infrastructure Industry Group /	
		Head of Global Sector Coverage	
	Naoki Takahashi	Head of Sogo Shosha, Realty & Financial Sponsor Industry Group	
	Yoshihisa Hirata	In Charge of Global Investment Banking	
Managing Executive	Naohiro Sasamoto	Head of Corporate Finance Industry Group	
Officers	Daishi Sasaki	Head of Global Markets Division / Head of Global Markets	
	Yuji Yuhara	Head of Retail & Business Banking Division /	
	Tuji Tuliara	Head of Fund Business Division	
		Attached to Strategic Planning Group (In charge of Strategic Planning	
	Jerry Rizzieri	for the Americas) / President & CEO of Mizuho Securities USA LLC /	
		President & CEO of Mizuho Capital Markets LLC	
	Suneel Bakhshi	Attached to Strategic Planning Group (In charge of Strategic Planning	
	Sulleel Baklistii	for EMEA) / President & CEO of Mizuho International plc	
	Hiroshi Nishida	Chief Risk Officer (CRO) / Head of Global Risk Management	
	Osamu Terai	Chief Information Security Officer (CISO)	
	Atsushi Matsui	Joint Head of Global Investment Banking Division /	
	Alsusiii Malsui	Head of Strategy Promotion Division	
	Ichirou Nakahara	Head of Automotive & Technology Industry Group /	
		Head of Global Sector Coverage	
	Kazuhiro lino	Head of ICT & Retail Industry Group /	
		Head of Global Sector Coverage	
	Dajauka Satakaha	Head of Resource &Material Industry Group /	
Operating Officers	Daisuke Sotokoba	Head of Global Sector Coverage	
	Yukihiko Sakakihara	Co-Head of Resource & Material Industry Group /	
		Head of Global Sector Coverage	
	Akifumi Okada	In Charge of Global Investment Banking	
	Noritomo Uchinuma	In Charge of Corporate Finance Group	
	Masavuki Nomoto	Head of Capital Markets Division /	
	Masayuki Nomoto	Head of Global Product	

	Taihei Okabe	Joint Head of Global Markets Division /
		Head of Fixed Income Business Division / Head of Global Product
	Yasuhiko Kawakita	Head of Equity Business Division /
	rasuriiko Kawakila	Head of Research & Consulting Unit / Head of Global Product
	Shuichi Daigen	In Charge of Retail & Business Banking Division
	Tadashi Itou	Head of Area
	Kazuhiro Fujii	Head of Area
	Yasushi Fukuzawa	Head of Area
	Kouichi Hanada	Head of Area
	Akihisa Hayashi	Head of Area
Operating Officers	Rie Kaneko	Head of Area
	Atsushi Shibukawa	Chief Governance Officer (CGO) /
		Chief Crisis Management Officer(CCMO)
	Satoshi Ueno	Chief Financial Officer (CFO) / Head of Global Finance
	Kouichi Murata	Chief Human Resources Officer (CHRO) /
		Head of Global Human Resources
	Tomoko Kawano	Chief People Officer (CPO)
	Ken Utsunomiya	Chief Information Officer (CIO) / Chief Process Officer (CPrO) / Head
		of Global IT/ Head of Global Operations
	Ayuko Ueno	Chief Audit Executive (CAE)
	Dejeuko Kirrata	Chief Strategy Officer (CSO) / Chief Digital Officer (CDO) / Chief
	Daisuke Kimoto	Sustainability Officer(CSuO) / In Charge of Investment Department

- 1. Excluding executive officers who also serve as directors.
- 2. Positions below the level of general manager are not listed.
- 3. Operating Officers are listed only if they hold a position at a certain level or higher.