FOR IMMEDIATE RELEASE

Mizuho Corporate Bank Opens Dubai Branch

Mizuho Corporate Bank, Ltd. (MHCB: Hiroshi Saito, President & CEO) established and commenced operations at its Dubai Branch on June 20, 2007.

The United Arab Emirates boasts one of the most robust economies of the Middle East, second only to that of Saudi Arabia. Approximately two hundred Japanese companies have established operations in the UAE, and Mizuho has been supporting the business development of its customers in there through various Mizuho entities, including MHCB's Head Office, the London Branch, and the Mizuho Desk in Mashreq Bank. Now, having established the Dubai Branch pursuant to necessary approvals, Mizuho will, jointly through its Dubai Branch and the Mizuho Desk in Mashreq Bank, provide support precisely tailored to the development of our customers' business.

Outline of the Dubai Branch

Name Mizuho Corporate Bank, Ltd. Dubai Branch

Address 15th floor, The Gate, Dubai UAE

Contact Tel. +971-4-365-1050

Note: "971" is the country code for the United Arab Emirates.

Outline of the United Arab Emirates (reference)

Located in the northeastern region of the United Arab Emirates, Dubai is the country's second largest city, with a population of approximately 1.4 million*. In contrast to UAE's capital city of Abu Dhabi, which is the country's political and oil production center, Dubai is the heart of the UEA'S commerce, trade, and tourism industry.

^{*} Source: Statistics Center of Dubai (2006)