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Mizuho Bank, Ltd.

Mizuho Bank supports enhancement of supply chain resilience of Japanese automobile manufacturers in India through loan to State Bank of India

Mizuho Bank, Ltd. (President & CEO: Masahiko Kato), together with the Japan Bank for International Cooperation (“JBIC”) and other private sector financial institutions, signed a loan agreement with State Bank of India (“SBI”) on June 30 for a total syndicated financing amount of approximately JPY 71.1 billion, of which Mizuho Bank’s portion is JPY 25 billion.

India's automobile market ranked third globally in terms of sales volume in 2024, and further expansion is expected in the future. Additionally, Japanese automobile manufacturers account for approximately half that market, making it a crucial one for their overseas operations.

The loan is for the purpose of meeting the funding needs for supply chain components, distribution networks, and infrastructure development as Japanese automobile manufacturers expand their production capacity in India. Through SBI, the loan will support manufacturing and sales operations of suppliers and dealers of Japanese automobile manufacturers in India, sales financing for environmentally friendly vehicles manufactured by Japanese automakers, and the development of EV charging stations.

Through the loan, Mizuho Bank, in collaboration with JBIC and SBI, aims to promote the Indian government's "Make in India" initiative to promote local manufacturing and support the country's environmental conservation policies by encouraging the adoption of environmentally friendly vehicles. Furthermore, by supporting the entire supply chain of Japanese automobile manufacturers in India, Mizuho Bank seeks to contribute to maintaining and improving the international competitiveness of Japanese industry as a whole.