

August 22, 2025
Mizuho Financial Group Inc.

Mizuho attends TICAD 9 and signs MOUs for business cooperation with African organizations and companies doing business in African countries

Mizuho Bank Co., Ltd. (President & CEO: Masahiko Kato) and Mizuho International plc (President & CEO: Suneel Bakhshi), a subsidiary of Mizuho Securities Co., Ltd. in the UK, attended the 9th Tokyo International Conference on African Development (TICAD 9)* and signed memorandums of understanding (MOUs) for business cooperation with the following organizations/companies.

* TICAD is an international conference aimed at African development. The conference has been held regularly since 1993 under the leadership of the Japanese government, co-organized with the United Nations and other multilateral organizations.

	Signing date	Signatories		Agreement
		Counterparty (country/region)	Mizuho	
1	August 19	Ministry of Finance of the Republic of Angola (Angola)	Mizuho Bank Mizuho International	Collaboration in areas such as funding diversification and export credit agency financing
2	August 19	The Standard Bank of South Africa Limited (South Africa)	Mizuho Bank	Collaboration to promote investment by Japanese companies in South Africa
3	August 20	Namibia Green Hydrogen Programme (Namibia)	Mizuho Bank Mizuho International	Promotion of sustainability / ESG-focused investment in Namibia
4	August 20	Banque Ouest Africaine de Développement (West Africa)	Mizuho Bank Mizuho International	Collaboration in areas such as funding diversification, trade finance and project finance
5	August 21	Tsubame BHB Co., Ltd. (Japan)	Mizuho Bank	Utilization of green hydrogen and ammonia in African economies

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Please see the Appendix for details of the above organizations and agreements.

Mizuho Bank has a representative office in Johannesburg, South Africa, which works with the coverage and products team in London and the corporate banking team in Dubai to support companies expanding into African markets.

These latest MOUs will enable Mizuho to provide enhanced services to clients and expand alliances in Africa. Mizuho continues to fully employ its integrated strengths to closely support companies doing business in Africa and is thereby positively contributing to the development of African economies.

Appendix

1. MOU signed with Ministry of Finance of the Republic of Angola

- On August 19, Mizuho Bank and Mizuho International signed an MOU for business cooperation with the Ministry of Finance of the Republic of Angola for collaboration in areas such as funding diversification and export credit agency financing.
- As the third-largest economy in sub-Saharan Africa and the second-largest oil producer in the region, Angola is currently actively diversifying its economy to reduce its dependence on oil, and sustainable financing through diversification of supplier countries and markets is an urgent issue.
- This MOU will enable Mizuho Bank and Mizuho International to not only enhance their support system for clients, especially Japanese companies, but also contribute to stable growth in the country.

2. MOU signed with The Standard Bank of South Africa Limited

- On August 19, Mizuho Bank signed an MOU for business cooperation with The Standard Bank of South Africa Limited (Chief Executive: Lungisa Fuzile) for collaboration on infrastructure projects in South Africa.
- Mizuho Bank signed its first MOU for business cooperation with Standard Bank in February 2012, covering a broad range of banking and related services for Japanese companies, including local currency settlement and loans, trade finance, and project finance. In August 2016, the two banks agreed to expand the scope of business cooperation to cover non-Japanese companies. In August 2019, Mizuho Bank established a Japan Desk within Standard Bank, which allowed for more timely financial services to support Japanese companies interested in starting business in South Africa. In August 2022, the two banks agreed to expand the scope of business cooperation in the ESG/sustainability field.
- By promoting investment by Japanese companies in South Africa, expanding Standard Bank's coverage of Japanese clients to East Africa, and collaborating on Africa-Middle East cooperation, Mizuho Bank will expand its service system for clients, including information provision, sourcing, and financing.
- Established in 1862, Standard Bank Group Limited is the largest private bank in Africa with total assets of USD 190.6 billion and employs approximately 50,000 people (as of December 2024). It has offices in 20

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countries in Africa and provides full financial services in the region. The Standard Bank of South Africa Limited is a wholly owned subsidiary of the Standard Bank Group and is the largest bank in South Africa.

3. MOU signed with Namibia Green Hydrogen Programme

- On August 20, Mizuho Bank and Mizuho International signed an MOU with the Namibia Green Hydrogen Programme (Head: James Mnyupe; “NGH2P”) for the purpose of promoting investment in Namibia in the fields of sustainability and ESG.
- This MOU will enable mutual provision of information, cooperation in market research, and promotion of exchanges with Japanese companies.
- NGH2P is a government agency established with the aim of enabling large-scale, low-cost renewable energy development in Namibia and designing a model that sustainably maximizes fiscal revenues and regional development in renewable energy investment and green ammonia production.

4. MOU signed with Banque Ouest Africaine de Développement

- On August 20, Mizuho Bank and Mizuho International signed an MOU for business cooperation with the Banque Ouest Africaine de Développement (President: Serge Ekue; BOAD) for the purpose of strengthening cooperation in the field of funding diversification, trade finance and project finance.
- This MOU will enable collaboration to diversify funding and strengthen financial services such as project finance and trade finance.
- BOAD is a regional development financial institution established in 1973 by the member countries of the West African Economic and Monetary Union (Côte d'Ivoire, Benin, Senegal, Niger, Togo, Burkina Faso, Mali, and Guinea-Bissau) and headquartered in Togo. It aims to promote the balanced development of its member countries and achieve economic integration in West Africa.

5. MOU signed with Tsubame BHB Co., Ltd.

- On August 21, Mizuho Bank signed an MOU with Tsubame BHB Co., Ltd. (CEO: Koji Nakamura) for the utilization of green hydrogen and ammonia in African economies.
- This MOU will enable Tsubame BHB to utilize Mizuho Bank's network to commercialize Tsubame BHB's technology in African countries and strengthen cooperation with related institutions and financial institutions

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in the African region.

- Tsubame BHB is a start-up company from Tokyo Institute of Technology (now Institute of Science Tokyo) and has strengths in the development of ammonia synthesis catalysts and processes with low environmental impact. It is currently engaged in a project in Brazil to produce fertilizers from synthesized green ammonia.