

NEWS RELEASE



May 20, 2025
Mizuho Financial Group, Inc.
Asset Management One Co., Ltd.

Mizuho announces strategic collaboration with Mercer to offer Outsourced Chief Investment Officer (OCIO) services in Japan

Mizuho Financial Group, Inc. ("Mizuho"), Mercer Japan Limited, and Mercer Investments (Japan) Limited (hereinafter collectively referred to as "Mercer") have entered into a strategic collaboration to offer Outsourced Chief Investment Officer (OCIO) services in Japan.

Under the strategic collaboration, Mizuho will provide comprehensive OCIO services to valued clients in Japan including pension funds and educational institutions with Mercer, a global leader in portfolio solutions, investment research, consulting, and OCIO services, through Asset Management One Co., Ltd., an asset management subsidiary of Mizuho.

While Mizuho Trust & Banking Co., Ltd. and Asset Management One have up to now provided a variety of solutions to their clients, this collaboration for OCIO services provision will enable Mizuho to further enhance its offerings and deliver comprehensive solutions for asset owners that incorporate the following:

- Optimized and sophisticated asset management across asset classes
- Steps to address the shortage of specialized talent
- Enhanced risk management
- Robust and accountable reporting and oversight

Furthermore, Asset Management One aims to strengthen its investment solution capabilities, leveraging Mercer's high-quality, proprietary manager research and global investment platform capabilities going forward. The strategic collaboration beyond OCIO services will unlock new opportunities to deliver value added services to clients.

Through offering its enhanced solutions for a wide range of asset owners in Japan, Mizuho aims to contribute to the realization of the Japanese government's "Policy Plan for Promoting Japan as a Leading Asset Management Center".



About Mercer

Mercer (<https://www.mercer.com/ja-jp/>) is a business of Marsh McLennan (<https://www.marshmclennan.com/>) (NYSE: MMC) and a global leader in helping clients realize their investment objectives, shape the future of work and enhance health and retirement outcomes for their people.