Company Name : Mizuho Financial Group, Inc.

Representative : Masahiro Kihara, President and Group CEO

Head Office : 1-5-5 Otemachi, Chiyoda-ku, Tokyo

Code Number : 8411 (Prime Market of Tokyo Stock Exchange)

Notice regarding Progress and Completion of Repurchase of Our Common Stock, and Cancellation of Repurchased Common Stock

(Repurchase of our common stock pursuant to the provisions of Article 156, Paragraph 1 of the Companies Act, in accordance with the provisions of Article 459, Paragraph 1 of the Companies Act and the Articles of Incorporation of Mizuho Financial Group, Inc., and cancellation of repurchased common stock pursuant to Article 178 of the Companies Act)

Mizuho Financial Group, Inc. ("MHFG") hereby announces the progress of the repurchase of its common stock pursuant to the provisions of Article 156, Paragraph 1 of the Companies Act of Japan ("Companies Act") and in accordance with the provisions of Article 459, Paragraph 1 of the Companies Act and Article 47 of its Articles of Incorporation.

The repurchase of MHFG's common stock pursuant to the resolution of the Board of Directors meeting held on November 14, 2024 has been completed as follows.

MHFG also announces that the number of shares to be cancelled pursuant to Article 178 of the Companies Act has been finalized, as detailed below.

1. Progress of Repurchase of Common Stock

(1) Stock repurchased MHFG common stock

(2) Aggregate shares repurchased 4,479,400 shares

(3) Aggregate repurchase price \quad \quad

(4) Repurchase period February 1, 2025 to February 28, 2025 (trade date basis)

(5) Repurchase method Market purchase utilizing trust method

2. Cancellation of Common Stock

(1) Type of shares to be cancelled MHFG common stock

(2) Number of shares to be cancelled 25,492,100 shares

(1.0 % of total number of outstanding shares before cancellation)

(3) Scheduled cancellation date March 21, 2025

(Reference)

1. Outline of the resolution of the meeting of the Board of Directors regarding the repurchase of common stock (November 14, 2024)

(1) Stock to be repurchased MHFG common stock

(2) Aggregate shares to be repurchased Up to a maximum of 50,000,000 shares

(1.9% of total shares outstanding excluding treasury stock as of

September 30, 2024)

(3) Aggregate amount of repurchase price Up to a maximum of ¥100,000,000,000

(4) Repurchase period From November 15, 2024 to February 28, 2025

(5) Repurchase method Market purchase utilizing trust method

2. Aggregate number of shares and amount repurchased pursuant to the above resolution as of February 28, 2025

Aggregate number of shares repurchased 25,492,100 shares

Aggregate amount repurchased \$99,999,825,700

3. Outline of the resolution of the meeting of the Board of Directors regarding the cancellation of common stock (November 14, 2024)

(1) Type of shares to be cancelled MHFG common stock

(2) Number of shares to be cancelled All of the shares repurchased as stated in item 1 above

(3) Scheduled cancellation date March 21, 2025

4. Treasury stock held by MHFG as of December 31, 2024

Total shares outstanding (excluding treasury stock) 2,519,298,407 shares

Treasury stock 19,951,487 shares

End of document

This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, including estimates, forecasts, targets and plans. Such forward-looking statements do not represent any guarantee by management of future performance. Factors that could affect our financial condition and results of operations are included in "Item 3.D. Key Information—Risk Factors" and "Item 5. Operating and Financial Review and Prospects" in our most recent Form 20-F filed with the U.S. Securities and Exchange Commission ("SEC"), which is available in the Financial Information section of our web page at

www.mizuhogroup.com and also at the SEC's web site at www.sec.gov. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by the rules of the Tokyo Stock Exchange.