

Notice of Organizational Changes

Mizuho Securities Co., Ltd. (President & CEO: Tatsufumi Sakai; hereinafter the “Company”) hereby announces the organizational changes outlined below. These changes are being undertaken to enable the Company to enhance its ability to offer attractive services to clients and strengthen its business promotion capabilities and will take effect July 14, 2017.

Please refer to the attached organization chart for details regarding the post-change organizational structure.

Principle changes will be as follows:

-- Global Markets Division --

- The Trading Strategy Department will be established as a new organization within the Equity Business Div. and will carry out planning and development of highly-advanced technologies related to equity execution and analysis, etc., currently conducted by the Execution Service Dept. The establishment of the Trading Strategy Department is designed to enhance execution functions in the equity business to address the increasing importance of trading strategies and technologies, which arose as a result of expanding client needs for electronic trading and highly-advanced execution technologies/analysis.

-- Syndication Business Division --

- The Capital Solution Department will be established as a new specialized organization specifically to develop share buyback proposals as well as carry out related marketing and execution functions in seeking to enhance the Company’s ability to meet the needs of corporate clients (listed companies) seeking to buy back their own shares in light of the widespread adoption of the Corporate Governance Code.

Mizuho Securities Co. ,Ltd

