

April 2, 2012

To whom it may concern,

Mizuho Securities Co., Ltd.

**Re: Management Changes**

Mizuho Securities Co., Ltd. hereby announces the following change in the executive officer.

Name	New Position (effective as of April 1, 2012)	Current Position
Mr. Junichi Yamada	Executive Officer Head of Fixed Income Group, Global Head of Japanese Fixed Income, <u>Global Head of Asian Fixed Income</u>	Executive Officer Head of Fixed Income Group, Global Head of Japanese Fixed Income