

February 14, 2011

To whom it may concern:

Company Name: Mizuho Trust & Banking Co., Ltd.
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 Stock Code Number (Japan): 8404
 (Tokyo Stock Exchange (First Section),
 Osaka Securities Exchange (First Section))

Announcement regarding Capital Adequacy Ratio as of December 31, 2010

Mizuho Trust & Banking Co., Ltd. hereby announces Capital Adequacy Ratio as of December 31, 2010, based on "Consolidated Financial Statements for the Third Quarter of Fiscal 2010" disclosed on January 31, 2011, as shown below.

Capital Adequacy Ratio

		Consolidated		Non-consolidated
		As of December 31, 2010	Change from September 30, 2010	As of September 30, 2010
(1) Capital Adequacy Ratio (BIS Standard)	%	16.86	(0.02)	16.88
Tier 1 Capital Ratio	%	11.74	0.53	11.21
(2) Tier 1 capital	<i>Billions of yen</i>	300.3	9.2	291.0
(3) Tier 2 capital	<i>Billions of yen</i>	139.0	(16.1)	155.2
(4) Deductions for Total Risk-based Capital	<i>Billions of yen</i>	8.3	0.2	8.0
(5) Total Risk-based Capital (2)+(3)-(4)	<i>Billions of yen</i>	431.0	(7.1)	438.2
(6) Risk-weighted Assets	<i>Billions of yen</i>	2,556.7	(38.2)	2,594.9
(7) Required Capital (6) x 8%	<i>Billions of yen</i>	204.5	(3.0)	207.5
				As of December 31, 2010
				17.07
				11.89
				299.7
				138.5
				8.0
				430.1
				2,519.4
				201.5