

May 14, 2010

To whom it may concern

Corporate Name	: Mizuho Trust & Banking Co., Ltd.
Representative	: Takashi Nonaka, President & CEO
Head Office	: 2-1, Yaesu 1-chome
	Chuou-ku, Tokyo, Japan
Code Number	: 8404(TSE 1st Sec., OSE 1st Sec.)

Re: Management Changes

Mizuho Trust & Banking Co., Ltd. hereby announces changes in the directors .

## 【Mizuho Trust & Banking Co., Ltd. (MHTB)】

### 1. Introduction of the Outside Director

MHTB will introduce outside directors to strengthen the management and monitoring functions of the board of directors.

### 2. Appointment of Candidates for Director

Name	New Position (to become effective as of June 23, 2010)	Current Position
Mr. Shigekazu Torikai	Director	TORIKAI LAW OFFICE Managing Partner
Mr. Eiji Mutoh	Director	NTT DATA INSTITUTE OF MANAGEMENT CONSULTING, INC. Chairman

The appointment of Messrs. Shigekazu Torikai and Eiji Mutoh as directors is subject to approval at the regular general meeting of shareholders of MHTB to be held on June 23, 2010.

Each of Messrs. Shigekazu Torikai and Eiji Mutoh qualifies as an “outside director” under the Company Law of Japan.