

March 5, 2010

To whom it may concern

Corporate Name	: Mizuho Trust & Banking Co., Ltd.
Representative	: Takashi Nonaka, President & CEO
Head Office	: 2-1, Yaesu 1-chome
	Chuou-ku, Tokyo, Japan
Code Number	: 8404 (TSE 1st Sec., OSE 1st Sec.)

Re: Management Changes

Mizuho Trust & Banking Co., Ltd. hereby announces changes in the directors and executive officers (including changes in their areas of responsibility).

【Mizuho Trust & Banking Co., Ltd. (MHTB)】

Name	New Position (effective as of April 1, 2010)	Current Position
Mr. Kiyotaka Nakakita	Managing Executive Officer	Managing Executive Officer General Manager of Osaka Branch
Mr. Katsunobu Motohashi	Managing Executive Officer	Executive Officer General Manager of Treasury Department
Mr. Yuichiro Takahashi	Managing Executive Officer	Mizuho Bank, Ltd. Executive Officer General Manager of International Business Division
Mr. Yoshijiro Adachi	Managing Executive Officer	Executive Officer General Manager of Corporate Trust Business Department
Mr. Yasuo Sakai	Executive Officer General Manager of Human Resources Department	General Manager of Human Resources Department
Mr. Masao Yoshikawa	Executive Officer General Manager of Investment Strategic Development Department	General Manager of Investment Strategic Development Department
Mr. Ken Hyuga	Executive Officer General Manager of Osaka Branch	General Manager of Branch Administration Department
Mr. Shuuichi Takemoto	Executive Officer General Manager of IT & Systems Planning Department	General Manager of IT & Systems Planning Department
Mr. Norimasa Kuroda	Advisor	Mizuho Corporate Bank, Ltd. Deputy President (Representative Director)
Mr. Akinori Bou	Retired	Managing Director and Managing Executive Officer
Mr. Eisuke Marumori	Retired	Managing Executive Officer
Mr. Tsutomu Tsunashima	Retired	Managing Executive Officer
Mr. Masao Fukuda	Retired	Executive Officer General Manager of Business Department III

Name	New Position (to become effective in late June 2010)	Current Position
Mr. Norimasa Kuroda	Chairman	(Mentioned above)
Mr. Haruyuki Kaneko	Managing Director and Managing Executive Officer	Managing Executive Officer
Mr. Teruhiko Ikeda	Advisor	Chairman

The appointment of Messrs. Norimasa Kuroda and Haruyuki Kaneko as directors is subject to approval at the regular general meeting of shareholders of MHTB to be held in late June 2010.