



June 23, 2006

Company name: **Mizuho Trust & Banking Co., Ltd. ("MHTB")**

Representative: Name: IKEDA, Teruhiko
Title: President & CEO

Address: 2-1 Yaesu 1-chome, Chuo-ku, Tokyo 103-8670, Japan

Stock code number: 8404 Tokyo Stock Exchange (First Section), Osaka Securities Exchange (First Section)

For Immediate Release

Corrections in "Consolidated Financial Statements for Fiscal 2005" and others.

MHTB hereby announces and apologizes for corrections in its "Consolidated Financial Statements for Fiscal 2005", "Non-Consolidated Financial Statements for Fiscal 2005", and "Selected Financial Information for Fiscal 2005" disclosed on May 22, 2006 as shown in the appendices.

Appendix 1

[Consolidated Financial Statements for Fiscal 2005]

Page	Items	Before Corrections	After Corrections
1	1. Financial Highlights for Fiscal 2005 (from April 1, 2005 to March 31, 2006) (2) Consolidated Financial Conditions Consolidated Capital Adequacy Ratio(BIS) Fiscal 2005	<u>14.47%</u>	<u>14.42%</u>
8	3. CONSOLIDATED RESULTS OF OPERATIONS (2) Financial Conditions	c) Consolidated Capital Adequacy Ratio (Preliminary) "Consolidated Capital Adequacy Ratio (BIS) increased by <u>1.28%</u> from the end of the previous period to <u>14.47%</u> ." Table in the middle of the page Consolidated Capital Adequacy Ratio (BIS) March 31, 2006	c) Consolidated Capital Adequacy Ratio (Preliminary) "Consolidated Capital Adequacy Ratio (BIS) increased by <u>1.23%</u> from the end of the previous period to <u>14.42%</u> ." <u>14.47%</u> <u>14.42%</u>
14	Notes to Consolidated Balance Sheet Paragraph 38	"Overdraft protection on current accounts and contracts for the commitment line for loans are contracts by which MHTB and major domestic consolidated subsidiaries are bound to extend loans up to the prearranged amount, at the request of customers, unless the customer is in breach of contract conditions. The unutilized balance of these contracts amounted to <u>¥ 970,788 million</u> . Of these amounts, <u>¥ 825,638 million</u> relates to contracts in which the original contractual term is one year or less, or which are unconditionally cancelable at any time."	"Overdraft protection on current accounts and contracts for the commitment line for loans are contracts by which MHTB and major domestic consolidated subsidiaries are bound to extend loans up to the prearranged amount, at the request of customers, unless the customer is in breach of contract conditions. The unutilized balance of these contracts amounted to <u>¥ 974,265 million</u> . Of these amounts, <u>¥ 790,540 million</u> relates to contracts in which the original contractual term is one year or less, or which are unconditionally cancelable at any time."

[Non-Consolidated Financial Statements for Fiscal 2005]

Page	Items	Before Correction	After Correction
29	1. Financial Highlights for Fiscal 2005 (from April 1, 2005 to March 31, 2006) (3) Financial Conditions Capital Adequacy Ratio (BIS) Fiscal 2005	<u>14.34%</u>	<u>14.29%</u>
36	Notes to Non-Consolidated Balance Sheet Paragraph 43	"Overdraft protection on current accounts and contracts for the commitment line for loans are contracts by which MHTB is bound to extend loans up to the prearranged amount, at the request of customers, unless the customer is in breach of contract conditions. The unutilized balance of these contracts amounted to <u>¥ 990,838 million</u> . Of these amounts, <u>¥ 845,688 million</u> relates to contracts in which the original contractual term is one year or less, or which are unconditionally cancelable at any time."	"Overdraft protection on current accounts and contracts for the commitment line for loans are contracts by which MHTB is bound to extend loans up to the prearranged amount, at the request of customers, unless the customer is in breach of contract conditions. The unutilized balance of these contracts amounted to <u>¥ 991,315 million</u> . Of these amounts, <u>¥ 807,590 million</u> relates to contracts in which the original contractual term is one year or less, or which are unconditionally cancelable at any time."

[Selected Financial Information for Fiscal 2005]

p.7

8. Capital Adequacy Ratio (BIS)

[Consolidated]

<Before Corrections>	As of March 31,2006			As of Sept. 30, 2005	As of March 31, 2005
	(Preliminary)	Change from Sept. 30, 2005	Change from March 31, 2005		
(1) Capital Adequacy Ratio	<u>14.47</u>	<u>0.64</u>	<u>1.28</u>	13.83	13.19
Tier Capital Ratio	<u>7.59</u>	<u>(0.08)</u>	<u>0.47</u>	7.67	7.12
(omitted)					
(6) Risk-adjusted Assets	<u>4,438.3</u>	<u>170.8</u>	<u>217.6</u>	4,267.4	4,220.6
On-balance Sheet Items	<u>4,223.6</u>	<u>188.8</u>	<u>164.9</u>	4,034.8	4,058.7
Off-balance Sheet Items	<u>204.6</u>	<u>(5.1)</u>	<u>66.5</u>	209.7	138.0
Market Risk Equivalent Divided by 8%	10.0	(12.8)	(13.8)	22.8	23.8

<After Corrections>	As of March 31,2006			As of Sept. 30, 2005	As of March 31, 2005
	(Preliminary)	Change from Sept. 30, 2005	Change from March 31, 2005		
(1) Capital Adequacy Ratio	<u>14.42</u>	<u>0.59</u>	<u>1.23</u>	13.83	13.19
Tier Capital Ratio	<u>7.56</u>	<u>(0.11)</u>	<u>0.44</u>	7.67	7.12
(omitted)					
(6) Risk-adjusted Assets	<u>4,454.3</u>	<u>186.9</u>	<u>233.7</u>	4,267.4	4,220.6
On-balance Sheet Items	<u>4,223.6</u>	<u>188.8</u>	<u>164.9</u>	4,034.8	4,058.7
Off-balance Sheet Items	<u>220.7</u>	<u>10.9</u>	<u>82.6</u>	209.7	138.0
Market Risk Equivalent Divided by 8%	10.0	(12.8)	(13.8)	22.8	23.8

* Corrected figures are underlined.

[Non-Consolidated]

<Before Corrections>	As of March 31,2006			As of Sept. 30, 2005	As of March 31, 2005
	(Preliminary)	Change from Sept. 30, 2005	Change from March 31, 2005		
(1) Capital Adequacy Ratio	<u>14.34</u>	<u>0.82</u>	<u>1.24</u>	13.52	13.10
Tier Capital Ratio	<u>7.46</u>	<u>0.01</u>	<u>0.27</u>	7.45	7.19
(omitted)					
(6) Risk-adjusted Assets	<u>4,417.5</u>	<u>128.3</u>	<u>194.4</u>	4,289.2	4,223.0

<After Corrections>	As of March 31,2006			As of Sept. 30, 2005	As of March 31, 2005
	(Preliminary)	Change from Sept. 30, 2005	Change from March 31, 2005		
(1) Capital Adequacy Ratio	<u>14.29</u>	<u>0.77</u>	<u>1.19</u>	13.52	13.10
Tier Capital Ratio	<u>7.44</u>	<u>(0.01)</u>	<u>0.25</u>	7.45	7.19
(omitted)					
(6) Risk-adjusted Assets	<u>4,433.6</u>	<u>144.3</u>	<u>210.5</u>	4,289.2	4,223.0

* Corrected figures are underlined.