

# Contract Management

Get complete visibility over your contracts



Contracts are at the heart of operations and maintenance for most enterprises, especially in asset-intensive industries. Between 2021 and 2022, 60% of organizations outsourced at least a portion of their maintenance and custodial services. Hiring contractors to maintain assets and facilities has several advantages including reducing administrative burdens and unnecessary maintenance costs.

Identifying, tracking, and managing each contract throughout its lifecycle can be a daunting task, even more when it's across several facilities. The prevalence of paper-based processes and manual tracking mechanisms further adds to the lack of visibility of managing contracts. As a result, enterprises often find themselves facing challenges like lack of contract standardization, contract non-compliance, and slow contract turnarounds.



**Efficiency and productivity are essential components of success optimized through real-time tracking of contractor performance.**

TMA Systems' Contract Management module helps facility maintenance teams easily manage the contract process from bid to completion. The module is designed to enable superior contract management capabilities throughout the contract's lifecycle, allowing users to issue contract-related work orders, track costs for labor and record materials usage to build contract history.

## The Features



**Review and track** contract labor and cost history through attached work orders



**Extend contracts** at any time by adding time and funds



**Select multiple bidders**  
and contract services for  
bid preparation



**Maintain auto declining  
contract balance** based on  
real-time work performed data

## The Benefits



Permit contractors to log in and access the work orders assigned to them, input their labor and materials, and attach their invoice



Withhold a portion of the contract value at end-of-contract to assure satisfactory performance



Negotiate better contracts using contractor ratings by services performed and overall average ratings

**Discover how WebTMA can transform your organization.**

Email us at  
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Visit us at  
[www.tmasystems.com](http://www.tmasystems.com)

## RELIABLE. INNOVATIVE. TRUSTED.

Empowering facilities management teams with powerful asset maintenance and management solutions.

TMA Systems provides facilities and asset management solutions that can be easily configured to your needs (CMMS, EAM, or IWMS). For more than 30 years, TMA has provided reliable, intelligent, and trusted software solutions that help facility executives deliver value by reducing downtime, increasing maintenance productivity, improving equipment reliability, and saving money.

Our flagship solution WebTMA provides all the functionality you need to manage and maintain your capital assets while optimizing maintenance team productivity.