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When the market was down people told me "Don't buy a house! You're crazy! People are losing their shirts!"

Now the market is up and I hear people say "Don't buy a house! You're crazy! People are losing their shirts!"

IMO buying real estate is like buying stocks... if you are committed to a long-term plan then the cyclical ups and downs are not to be timed! Simply stick to your long-term plan. If you love your city and plan to stay there then it would be reasonable to purchase, even if the market is tight.

As the grandmother sagely advised in Disney's Moana "You may hear a voice inside... Moana, that voice is who you are". This means you should follow your heart. Good advice!