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Breathe, Chicken Little!

Real estate prices are rising. Seattle Times regularly prints stories illustrating how crazy the market is but I don't think the market is crazy & people don't need to analyze the macro-economy to make real estate decisions... that's what I'm here for. Here's why I think there's room to run for the Seattle real estate market:

- People keep moving here. We've got a growing economy with high-paying jobs.
- Supply is generally constrained due to geography and zoning limitations.
- Affordability still exists. (I use rent vs buy analysis to determine affordability).

Disagree? Let me know. Interesting article below on real estate cycles.

<http://www.dce.harvard.edu/professional/blog/how-use-real-estate-trends-predict-next-housing-bubble>