

Dubai (RAK/IFZA) Company Formation from

\$4,900.00 USD

Key Features of RAK IC Offshore Company Formation

- Only one shareholder and one director required (can be the same individual)
- Corporate shareholders and directors are permitted
- Full privacy – no public register of directors or shareholders
- Incorporation processed entirely remotely – no visit to UAE required
- Nil-tax environment – no income, capital gains, sales, inheritance, or wealth tax for individuals
- No Tax Information Exchange Agreements – enhanced confidentiality
- No accounting or audit obligations for offshore activities
- Company documents are issued in English – no translation required
- Ideal for holding structures, asset protection, estate planning, and international consulting

What's Included for **\$4,900.00 USD**

- Incorporation of RAK IC Company
- Government Registration Fees
- Registered Office (1 Year)
- Registered Agent (1 Year)
- Free Company Name Check
- Company Secretarial Services
- Certificate of Incorporation
- Memorandum and Articles of Association
- Share Certificate
- Register of Directors
- Register of Shareholders
- Company Stamp

Timescale

Formation typically completes within 15–17 working days, subject to compliance and registrar approvals.\

Why Form a Company in RAK?

RAK (Ras Al Khaimah), one of the seven Emirates in the UAE, offers a confidential and tax-efficient offshore environment. Its legislation allows for complete anonymity, with no disclosure of directors, shareholders, or beneficial owners to the public. Incorporation is handled remotely, with no travel required.

Company documentation is delivered in English, eliminating the need for translations. This, combined with its favorable regulatory environment and zero-tax framework, makes RAK IC a preferred jurisdiction for global entrepreneurs and private wealth vehicles.

Tax Information

- No corporate, personal, capital gains, inheritance, or sales tax
- No mandatory accounting, audit, or tax return filings for offshore companies
- RAK is on the OECD "white list" and part of the UAE treaty network (benefits typically apply to onshore entities)

Corporate Tax Update (Effective 2024):

- Applicable to UAE companies generating local income
- 0% for income up to AED 375,000
- 9% for taxable income exceeding AED 375,000
- Small Business Relief for revenues below AED 3 million until Dec 2026
- FPS can assist with Corporate Tax Registration – additional cost: \$650 USD

Company Name Requirements

- Name must reflect the business activity or include a shareholder's or director's name
- Must end with "LTD" or "LIMITED"
- Names suggesting religious or government affiliation are prohibited

Corporate Structure Requirements

- Minimum of one director and one shareholder
- Corporate entities permitted
- Maximum of 50 directors
- Shareholders and directors may be the same person
- Full anonymity for all parties involved

Share Capital

- Minimum share capital: AED 1,000 (approx. \$275 USD)
- Shares must be in AED, in multiples of 1,000
- Multiple share classes allowed with distinct rights and restrictions

Annual Renewal – \$4,500.00 USD

To maintain good standing, FPS provides a full annual renewal service including:

- Registered Agent
- Registered Office
- Government Renewal Fees
- Secretarial Maintenance and Compliance Review

Discover RAK

Ras Al Khaimah is the northernmost Emirate of the UAE, known for its peaceful regulatory environment, scenic coastline, and progressive commercial laws. As part of the UAE, RAK offers access to international markets and financial institutions, while allowing offshore entities to operate free of tax burdens, public disclosure, or complex compliance.

The RAK IC structure is specifically designed for foreign investors seeking a legally sound, confidential, and globally recognized jurisdiction to protect assets and facilitate international operations.