

# Seychelles Company Formation from

**\$1,300.00 USD**

## Key Features of Seychelles Offshore Company Formation

- Tax-free structure for international operations
- No residency requirement for directors or shareholders
- One-person company permitted (same individual as director and shareholder)
- Full confidentiality: no public register of directors, shareholders, or beneficial owners
- Share capital may be of any amount; no increase in government fees
- Company may conduct business internationally (excluding the Seychelles)
- No income tax, no audit obligations, and no accountant costs for offshore operations
- Minimum one director and one shareholder (any nationality, residing anywhere)
- Remote incorporation — no visit to Seychelles required
- Economic Substance Form required for applicable entities
- Compliant with the International Business Companies (Amendment) Act, 2021

## Jurisdiction Overview

The Republic of Seychelles is a group of 115 islands located in the Indian Ocean. A Seychelles IBC (International Business Company) is the most widely used vehicle for international structuring, offering strong confidentiality protections, no local tax, and one of the fastest setup timelines in the offshore industry.

## What's Included for **\$1,300.00 USD**

- Seychelles IBC Incorporation
- Government Registration Fees
- Registered Office (1 Year)
- Registered Agent (1 Year)
- Certificate of Incorporation
- Memorandum & Articles of Association
- Register of Directors
- Director's Resolution
- Register of Members
- Subscribers' Resolution
- Share Certificates
- Filing of Ultimate Beneficial Owner (UBO) Declaration
- Compliance with 2021 Accounting Record Requirements

## Timescale

Company formation typically takes 7–8 working days upon receipt of complete documentation and compliance approval.

## Why Form a Company in Seychelles?

- Fast-track incorporation
- Unparalleled corporate privacy — no public filings of UBOs, shareholders, or directors
- No corporate income tax or VAT on foreign-sourced income
- Highly flexible ownership and capital structure
- Not under EU or UK dependency, offering independent regulatory advantages
- Affordable setup and low annual maintenance costs
- High availability of company names
- Ideal for: international consulting, digital commerce, asset holding, and IP management

## Virtual Asset Service Provider (VASP) Regulation

Under the Seychelles VASP Act 2024, any entity engaging in virtual asset services must obtain a license from the Financial Services Authority (FSA).

Covered activities include:

1. Wallet custody services
2. Exchange services (crypto–fiat and crypto–crypto)
3. Virtual asset brokerage
4. Investment and advisory services
5. ICO/NFT registration

**Licensing Support Available – \$4,800 USD**

**Includes legal referral, license submission preparation, and structural guidance.**

License requirements:

- At least two directors, one of whom must be a Seychelles resident
- Physical office in Seychelles
- Full AML/CFT internal compliance program

**FPS can assist in determining if your company falls under VASP obligations and refer you to our Seychelles-based legal team**

## Tax Information

- Seychelles IBCs are fully exempt from all local taxes on foreign-sourced income
- No stamp duty, no capital gains, and no withholding tax
- Transfers of shares are tax-free
- To maintain tax-exempt status, no business may be conducted within Seychelles

## Company Name Requirements

- Must be in English
- Must end with a limited liability suffix: Ltd, Corp, Inc or similar
- Must be distinguishable from existing Seychelles entities

## Corporate Structure Requirements

- Minimum of one director and one shareholder
- Corporate directors/shareholders permitted
- No local residency requirement
- Nominee services available upon request
- UBO information filed with the Financial Intelligence Unit (FIU) — not publicly disclosed

## Share Capital

- Standard authorized capital: \$100,000 USD (no impact on fees)
- Minimum paid-up share: \$1 USD
- Only registered shares allowed
- Multiple share classes and voting structures permitted

## Annual Requirements – **\$1,100 USD**

To maintain good standing, FPS provides the following under its Annual Renewal Package:

- Registered Agent
- Registered Office
- Government Renewal Fees
- Beneficial Owner (UBO) declaration
- Maintenance of accounting records (as per IBC Act 2021)

## **Accounting Records Obligation**

As of 2021, all Seychelles companies must retain bi-annual accounting records at their registered office. These must include:

- Bank statements
- Contracts, invoices, and receipts
- Title documents and ledgers
- Records of income, expenditure, assets, and liabilities

**FPS provides reminders in June and December for submission.**

**Note: Renewal is contingent on receipt of these documents.**

## **Beneficial Ownership Filing**

All Seychelles companies must submit UBO information to the FIU (Financial Intelligence Unit).

- This is not public
- Accessible only by authorized Seychelles regulators
- Filed at the time of incorporation (included in FPS package)

## **Re-domiciliation Services**

FPS offers inward redomiciliation services for companies seeking to transfer legal domicile to Seychelles without losing corporate identity. Contact us to assess eligibility and timelines.

## **Discover Seychelles**

The Seychelles is a politically stable island nation off the East African coast. It boasts strong financial privacy laws, independence from EU and UK influence, and one of the most flexible offshore company regimes in the world. The capital, Victoria, is located on the island of Mahé, a center for finance and business services.