

# PROPOSAL FROM THE NOMINATION COMMITTEE TO THE EXTRAORDINARY GENERAL MEETING OF PROTECTOR FORSIKRING ASA

## 1. Introduction

The Nomination Committee of Protector Forsikring ASA consists of Andreas Mørk (Chair), Eirik Ronold Mathiesen (Member) and Egil Dahl (Member). The committee's mandate is described in § 8 of the company's articles of association.

Following the current board member Kjetil Garstad's expressed wish to resign from the board, the Nomination Committee presents this proposal to the General Meeting.

## 2. Election of a new member to the Board of Directors

The Nomination Committee conducted its annual assessment of the board's composition before the Annual General Meeting on 10 April 2025. Due to Kjetil Garstad's subsequent wish to resign, the committee recommends Håkon Astrup as new board member.

Håkon Astrup holds a Master's degree in Finance from London Business School and has extensive experience as an equity analyst, including several years covering the Protector share for DNB. Mr. Astrup is currently a portfolio manager at Stenshagen Invest, a major shareholder in Protector. His CV is attached.

This proposal complies with composition and independence requirements for the Board of Directors under the Norwegian Code of Practice for Corporate Governance (the "Code of Practice").

Accordingly, the Nomination Committee proposes that the general meeting adopts the following resolution:

Håkon Astrup is elected as a member of the Board of Directors for a term ending at the Annual General Meeting in 2027.

Following the election, the Board of Directors will comprise the following members:

Jostein Sørvoll	Chair	on election 2027
Arve Ree	Deputy chair	on election 2026
Else Bugge Fougner	Member	on election 2027
Hanne Myre	Member	on election 2027
Håkon Astrup	Member	on election 2027
Mathews Ambalathil	Member (employee-elected)	on election 2026
Tonje Giertsen	Member (employee-elected)	on election 2026

Oslo, 15 August 2025

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Andreas Mørk  
(Chair)

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Eirik Ronold Mathiesen  
(Member)

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Egil Dahl  
(Member)

# CURRICULUM VITAE

## Personal

Name: Håkon Astrup

Nationality: Norwegian

Date of birth: 19.12.1987

Phone: +47 948 50 243

E-mail: [hakon.astrup@stenshageninvest.com](mailto:hakon.astrup@stenshageninvest.com)

## Work experience

2025-	Stenshagen Invest - Portfolio Manager
2015-2025	DNB Carnegie - Equity research, Nordic financial institutions
2010-2015	Arctic Securities - Equity research, Nordic financial institutions

## Education

2013-2014	London Business School - Master of Science in Finance
2007-2010	Norwegian School of Economics (NHH) - Bachelor of Science in Economics and Business Administration

## Positions

2021-2024	Forening for Finansfag Norge - Board member
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